

TSB Community Trust

Balance Sheet as at 31 March 1992

	Notes	1992 \$	1991 \$
Accumulated funds—			
Capital		100	100
Initial gift	2	10,000,000	10,000,000
		<u>10,000,100</u>	<u>10,000,100</u>
Retained funds		434,668	440,069
Total funds		<u>\$10,434,768</u>	<u>\$10,440,169</u>
Represented by:			
Current assets—			
Petty cash		3	57
TSB Bank Limited deposit account		136,256	81,933
Accrued interest		7,633	16,333
		<u>143,892</u>	<u>98,323</u>
Less current liabilities—			
Accrued charges		9,124	8,154
		<u>134,768</u>	<u>90,169</u>
Investments—			
Shares in TSB Bank Limited	2	10,000,000	10,000,000
TSB Bank Limited investment account		300,000	350,000
		<u>\$10,434,768</u>	<u>\$10,440,169</u>

For and on behalf of the trustees:

R. M. BARCLAY, Chairperson.

Income and Expenditure Account and Retained Funds Statement for the Year Ended 31 March 1992

	Notes	1992 \$	1991 \$
Income—			
Dividend from TSB Bank Limited	3	500,000	600,000
Interest received		46,246	45,569
		<u>546,246</u>	<u>645,569</u>
Less expenses—			
Audit fees		1,437	1,575
Solicitors fees		—	297
Trustees' honoraria		27,760	30,744
Trustees' expenses		3,161	3,944
Secretary/treasurer fees		9,887	11,887
Secretary/treasurer mileage		548	748
Stationery and postage		496	9,367
Advertising		1,614	5,908
Promotional expenses		2,321	2,322
Sundry expenses		238	177
		<u>47,462</u>	<u>66,969</u>
Funds available for distribution		498,784	578,600
Donations during the year		504,185	256,615
Funds retained this year		(5,401)	321,985
Plus retained funds at beginning of year		440,069	118,084
		<u>\$434,668</u>	<u>\$440,069</u>

Statement of Cashflows for the Year Ended 31 March 1992

	1992 \$	1991 \$
Cashflows from operating activities—		
Cash was provided from:		
Dividends from TSB Bank	500,00	600,000
Interest on cheque account	10,490	9,916
	<u>510,490</u>	<u>609,916</u>
Cash was applied to:		