

DETERMINATION OF RESULTS

6. All bids will be ranked in order from highest to lowest. Bids of equal value will be ranked on a random selection basis. Licence will be allocated in descending bid order until the available licence amount is exhausted.
7. One licence and one invoice will be produced for each winning bid.

ANNOUNCEMENT OF RESULTS

8. Each tenderer will be notified in writing of the results of its bids.
9. Results will be published in the Import Licensing Edition of the *New Zealand Gazette*.

PAYMENT OF PREMIUMS

10. A non-refundable deposit of 25 percent of the premium bid must accompany each bid made. Except in the case of zero bids an invoice will be sent to successful tenderers for the balance of the premium due for the licence to which it relates. The balance must be received by the Finance Section, Ministry of Commerce, P.O. Box 1473, Wellington, no later than the date specified on the invoice (which will be about three months from the invoice date). If payment is not received by the due date, the successful tenderer will forfeit its entitlement to licence and deposit.

GOODS AND SERVICES TAX

11. GST is not payable on the premiums.

REFUNDS OF DEPOSITS

12. Deposits remitted in respect of unsuccessful or invalid bids will be returned to the tenderer.

VALIDITY OF LICENCES

13. Licences won in this round will have a start date of 14 March 1991 and will be valid from the date on which they are signed by the authorising officer.

UNPAID LICENCES

14. Licences not paid for by the due date will be reallocated to unsuccessful tenderers in the tender numbers concerned. The units available will be offered to unsuccessful tenderers in descending bid rate order. Those tenderers will be offered the units previously bid for at the bid rate made. The offer will be on an "all or nothing" basis. The offer will not be made to successful tenderers who failed to pay the balance of premium owing, or to unsuccessful tenderers who declined the first offer. Payment for the full amount of premium due on such reallocated unpaid licence will be required within 10 working days.

CONTINUITY LICENCE

15. Licences won in this round will carry no continuity as the goods become exempt licence on 1 July 1991.

REFUND FOR EXEMPTIONS

16. Goods for this tender will be exempt from import licensing control on 1 July 1991. No refunds will be made available on unused balances unless exemption occurs earlier than this date.

CLOSING OF BIDS

17. **Bids must be received by the Import Licence Tendering Section of the Ministry of Commerce in Wellington by 5 p.m. on Tuesday, 5 March 1991.** Late bids cannot be accepted.

18. Bids should be addressed to the Senior Advisor, Import Licensing Tendering Section, Ministry of Commerce, P.O. Box 1473, Wellington. Envelopes should be clearly marked "IMPORT LICENCE TENDER" in the bottom right hand corner of the envelope. Bids can be put in the Tender Box situated on Level 9, Ministry of Commerce Building, 33 Bowen Street, Wellington. No other correspondence should be placed in the tender box.