

- 6A.03 A member may have one or more branch offices. A branch office may be located in the territory of the member's regional exchange, in the territory of any other regional exchange, or outside New Zealand.
- 6A.04 A member who represents to a client or to the public (including any section of the public), whether expressly or by implication, that he or his firm, if he is a member of a sharebroking firm, is prepared to transact from time to time sharebroking business from any place other than his principal place of sharebroking business shall be deemed to have a branch office at that place.
- 6A.05 A member's branch office shall be:
- 6A.051 Under the direct full-time control of at least one ordinary member from the same regional exchange as the member. A branch office shall be deemed to be under the direct full-time control of such member only if he is present in person at the branch office to the same extent as a full-time sharebroker without a branch office is normally present in person at his place of sharebroking business;
- 6A.052 Situated in a place separate from any place of sharebroking business of another member (not being a partner or employee of the first-mentioned member) and, if situated in the territory of a regional exchange other than the territory of the member's regional exchange, operated independently from any other place of sharebroking business in the territory of that regional exchange; and
- 6A.053 Open during all normal business hours.
- 6A.06 Where a member's branch office is situated in the territory of a regional exchange that is not his regional exchange, the sharebroking business conducted in or from the branch office shall be subject to:
- 6A.061 Rule 23 of these rules as if the member had his principal place of sharebroking business in the territory of that regional exchange; and
- 6A.062 The by-laws of both regional exchanges: Provided that in the case of any conflict between such by-laws, the by-laws of the regional exchange within the territory of which the branch office is situated shall prevail.
- 6A.07 Before a member may open a branch office within New Zealand or overseas, he shall give the Exchange at least 1 month's written notice of his intention to open a branch office, which notice shall:
- 6A.071 Contain details sufficient to identify the place where the branch office is to be opened and the ordinary member or members under whose direct full-time control the branch office is to carry on sharebroking business; and
- 6A.072 Be accompanied by a certificate of audit and report prepared by the Inspector for the member's regional exchange not more than 1 month prior to its receipt by the Exchange. The certificate shall deal with such financial matters as a certificate of audit under Rule 23.02 deals with and shall conclude with a statement that the member's accounts and related subsidiary records are being maintained in a satisfactory and systematic manner and are being kept regularly up-to-date.
- 6A.08 On receipt of a notice under Rule 6A.07, the Executive Director shall forthwith forward a copy of the notice to the chairman of the regional exchange within the territory of which the branch office is to be opened or, in the case of an overseas branch office, to the chairman of the member's regional exchange.
- 6A.09 Where a member's branch office is not situated in the territory of his regional exchange but in that of another regional exchange, the member shall not participate either in person or through an authorised clerk in any official trading meeting held by that other regional exchange.
- 6A.10 All contract notes, deliveries, and settlements shall be issued from or made at the member's principal place of sharebroking business.
- 6A.11 The powers, authorities, and discretions conferred by or under these rules on the committee of a regional exchange may be exercised by such committee in respect of a member in relation to his branch office where the member is from another regional exchange and has a branch office within the territory of that

- committee's regional exchange. Nothing in this rule shall preclude the committee of a member's regional exchange exercising such powers, authorities, and discretions in respect of the member:
Provided that the committee of a member's regional exchange shall not exercise any such power, authority, or discretion in respect of the member in relation to his branch office without first extending to the committee of the regional exchange in the territory of which the member's branch office is situated the opportunity to exercise such power, authority or discretion.
- 6A.12 Subject to Rule 6A.13, where a member's branch office is situated overseas, the provisions of these rules (other than Rule 6A.10) which relate to the conduct of sharebroking business at a branch office shall apply to such branch office:
Provided that these rules shall not apply to the extent that they may conflict with any requirements whether statutory or otherwise that apply in the jurisdiction in which such branch office is situated.
- 6A.13 Rule 23.0 of these rules shall apply in respect of a member's sharebroking business carried on at a branch office outside New Zealand as if such business were carried on at the member's principal place of sharebroking business:
Provided that for the purposes of Rule 23.0 as applied by this rule, an inspector appointed under Rule 23.04 may appoint an overseas chartered accountant in public practice as his agent and delegate to him any or all of his powers as inspector in relation to the sharebroking business carried on at that branch office.
- 6A.14 No payment shall be made from the Fidelity Guarantee Fund under Rule 24 of these rules in respect of a sharebroking transaction entered into by a member through an overseas branch office, whether or not any contract note issued in respect of such transaction is issued from such office or the member's principal place of sharebroking business."

Rule 9.02

Omit this rule and substitute the following rule:

- "9.02 Each regional exchange shall consist of members of the Exchange whose places of sharebroking business or principal places of sharebroking business, as the case may be, are within the territory of the regional exchange. The territory of a regional exchange may be changed by the Council only with its consent which shall be given by a resolution passed by a majority of the members of the regional exchange present at a general meeting thereof."

Rule 9.153

Omit this rule and substitute the following rule:

- "9.153 Upon the territory of the regional exchange to be disbanded having been transferred or divided as aforesaid, such regional exchange shall for the purposes of the Exchange be deemed thereupon to have ceased to exist but members of the Exchange whose places of sharebroking business or principal places of sharebroking business, as the case may be, were within the territory of the disbanded regional exchange shall nevertheless continue to be members of the Exchange."

Rule 24.01

Insert the following words at the beginning of Rule 24.01:

"Subject to Rule 6A.14,"

P. G. MILLEN, Clerk of the Executive Council.

5

Taupo District Anglers Notice

PURSUANT to section 71 of the Fisheries Act 1983, the Department of Internal Affairs hereby gives the following District Anglers Notice.

NOTICE

1. Title and commencement—This notice may be cited as the Taupo District Anglers Notice 1984, and shall come into force on the 21st day of December 1984.

2. Conditions under which a licence holder may fish—The conditions under which a current licence holder may fish for acclimatised fish in the Taupo District, being conditions relating to—

- The size and limit bag for trout;
- The open season for the waters of the district and the trout in respect of which the season is open: