The Local Government Commission (Extension of Time) Order 1984

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 17th day of December 1984

Present:

THE HON. G. W. R. PALMER PRESIDING IN COUNCIL

WHEREAS the Local Government Commission is required by section 125A (6) of the Local Government Act 1974 (as applied by section 61A (9) of the Auckland Regional Authority Act 1963 that was inserted by section 41 (2) of the Urban Transport Act 1980) to determine any objection received by it to any decision of the Auckland Regional Authority under section 125A (4) of the Local Government Act 1974 (as so applied) on any objection against a resolution of the Authority under section 125 (1) of that Act determining the basis on which the net urban transport expenditure of the Authority is to be assessed and charged to local authorities:

And whereas the Local Government Commission is required to make its determination within 1 month after receiving the objection:

And whereas an objection to such a decision made on the 19th day of November 1984 was received from the Rodney County Council on the 10th day of December 1984:

And whereas other objections could be received not later than the 19th day of December 1984:

And whereas the Local Government Commission has sought an extension of the time within which it must determine the objection from the Rodney County Council and any other objections that it may receive:

And whereas it appears that, having regard to the time available, the complexity of the matter, and the need to allow all interested parties sufficient time to prepare submissions and appear before the Commission, the Local Government Commission cannot determine, within the period required by the Local Government Act 1974, the objection that it has received and any other objections that it may receive:

Now, therefore, pursuant to section 719 of the Local Government Act 1974, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Local Government Commission (Extension of Time) Order 1984.

(2) This order shall come into force on the day after the date of its publication in the *Gazette*.

2. Extension of time—The time within which the Local Government Commission is required by section 125A (6) of the Local Government Act 1974 to determine the objection received from the Rodney County Council and any other objections that it may receive to any decision of the Auckland Regional Authority made on the 19th day of November 1984 under section 125A (4) of the Local Government Act 1974 relating to an objection against a resolution of the Authority under section 125 (1) of that Act determining the basis on which the net urban transport expenditure of the Auckland Regional Authority is to be assessed and charged to local authorities is hereby extended until the close of the 8th day of March 1985.

P. G. MILLEN, Clerk of the Executive Council.

The New Zealand Stock Exchange Rules 1983

DAVID BEATTIE, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington this 17th day of December 1984

Present:

THE HON. G. W. R. PALMER PRESIDING IN COUNCIL

PURSUANT to section 7 (3) of the Sharebrokers Act 1981, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby approves the following amendments to the Rules of the New Zealand Stock Exchange.

Rule 1.14

Omit this rule and substitute the following rule:

- "1.14 Reference to a member's regional exhange means:
 - 1.141 In respect of a member who is a member pursuant to Rule 3A.01 of these rules, the regional exchange within the territory of which the member's place of business is situated on the coming into force of these rules; or
 - 1.142 The regional exchange the members of which elected the member to membership under Rule 5.0 of these rules; or
 - 1.143 The regional exchange to whose territory the member has changed his place of sharebroking business or principal place of sharebroking business, as the case may be, under Rule 6.07 of these rules; or
 - 1.144 The regional exchange which has acquired all or part of the territory of another regional exchange under Rule 9.02 or Rule 9.15 of these rules, where the member's place or principal place of sharebroking business, as the case may be, is situated in the territory so acquired."

Rule 4.01

- Omit this rule and substitute the following rule:
- "4.01 Application for membership shall be made in writing to the committee of the regional exchange within the territory of which the applicant seeks to establish his place of sharebroking business or principal place of sharebroking business, as the case may be."

Rule 4.023

Omit this rule and substitute the following rule:

"4.023 He intends to establish his place of sharebroking business or principal place of sharebroking business, as the case may be, within the territory of the regional exchange to which he is applying."

Rule 4.032

- Omit this rule and substitute the following rule:
- "4.032 He intends to practise as a part-time sharebroker and that his place of sharebroking business or principal place of sharebroking business, as the case may be, will be situated in the territory of the regional exchange to which he is applying."

Rule 5.01

Omit this rule and substitute the following rule:

"5.01 A person who has completed an application for membership approved by the committee of the appropriate regional exchange shall be elected to membership by a majority of not less than two-thirds of the votes cast in a ballot of ordinary members whose places of sharebroking business or principal places of sharebroking business, as the case may be, are within the territory of that regional exchange."

Rule 6.013

Omit this rule and substitute the following rule:

"6.013 Have more than one place of sharebroking business except as provided in Rule 6A.0."

Rule 6.014

- Insert a new rule as follows:
- "6.014 Merge or otherwise formally associate his sharebroking business with that of another member, if their places of sharebroking business are situated in the territories of different regional exchanges. Where a member has a branch office, his place of sharebroking business for the purposes of this rule shall be his principal place of business."

Rule 6.07

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Omit this rule and substitute the following rule:

"6.07 A member shall not change his place of sharebroking business or principal place of sharebroking business, as the case may be, from the territory of one regional exchange to that of another without the consents of both regional exchanges involved."

Rule 6A.0

Insert a new rule as follows:

- "6A.0 Branch Offices
- 6A.01 Notwithstanding Rule 6.013, a member may have more than one place of sharebroking business.
- 6A.02 Where a member has more than one place of sharebroking business, he shall have a principal place of sharebroking business which shall be located within the territory of his regional exchange. Every other place of sharebroking business of such member shall be a branch office subject to the following rules.