

3. Title: *Centurians Whole Catalog of the Exotic and Bizarre*; publisher: Centurian Publications.
4. Title: *Sexual Secrets*; author: Nik Douglas/Penny Slinger; publisher: Destiny Books.
5. Title: *The Hite Report on Male Sexuality*; author: Shere Hite; publisher: Macdonald Futura Publishers.
6. Title: *PFI Quarterly Issue 12, PFI Roster No. 12 Pin Pals PFI*; publisher: Gauntlet Enterprises.

Dated at Wellington this 6th day of May 1982.

P. J. MCKONE, Comptroller of Customs.

Trading Bank Reserve Asset Ratio

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and including 1 May 1982 and until further notice, each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3 and 4 of this notice) equals or exceeds the aggregate of:

- 15.0 percent of that trading bank's average demand and time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of Clause 5 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during the next following calendar month and on terms and conditions to be determined by the Reserve Bank; and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank termed "Contra Deposit Account" and on terms and conditions to be determined by the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank.
- (5) The average demand and time deposit liabilities of a trading bank in a calendar month shall be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall be deemed to be a part of and be included in the balances held by that trading bank at the Reserve Bank on the last day of the preceding calendar month; and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

D. L. WILKS, Governor.

Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency

when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new Schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of 2 business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates	
	Sell	Buy
Australia (Dollar)	0.7090-	0.7454
Austria (Schilling)	12.4144-	13.0510
Belgium (Franc)	33.9802-	36.8119
Canada (Dollar)	0.9159-	0.9629
China (Renminbi)	1.3746-	1.4450
Denmark (Kroner)	6.0284-	6.3375
Fiji (Dollar)	0.6879-	0.7232
France (Franc)	4.6254-	4.8626
Hong Kong (Dollar)	4.3673-	4.5913
India (Rupee)	6.9850-	7.3432
Italy (Lira)	980.5898-	1030.8755
Japan (Yen)	177.8845-	187.0066
Malaysia (Ringgit)	1.7406-	1.8299
Netherlands (Guilder)	1.9680-	2.0689
New Caledonia and Tahiti (Franc)	83.3481-	87.6222
Norway (Kroner)	4.5226-	4.7545
Pakistan (Rupee)	8.4757-	8.9104
Portugal (Escudo)	53.7891-	56.5475
Singapore (Dollar)	1.5868-	1.6682
South Africa (Rand)	0.7833-	0.8235
Spain (Peseta)	77.4981-	81.4722
Sri Lanka (Rupee)	15.1753-	15.9535
Sweden (Krona)	4.3913-	4.6165
Switzerland (Franc)	1.4578-	1.5325
United Kingdom (Pound)	0.4177-	0.4391
United States of America (Dollar)	0.7477-	0.7860
West Germany (Deutschemark)	1.7710-	1.8618

Date: 28 April 1982.

Time: 9 a.m.

G. A. DRY,
Acting Assistant Chief Cashier,
Reserve Bank of New Zealand, Wellington.

The Standards Act 1965—Amendment of Standard Specifications

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 23 April 1982, amended the under-mentioned standard specifications by the incorporation of the amendments shown hereunder:

Number, Title and Price of Standard Specification (Post free)	Amendment No./AMD (Price)
NZS 501:— (BS 696:—) Gerber methods for the determination of fat in milk and milk products— Part 1: 1957 (BS 696: Pt. 1: 1955) Apparatus. \$29.50	3/1329 (\$3) 4/3566 (\$3) 4A (Gratis)
Part 2: 1971 (BS 696: Pt. 2: 1969) Methods. \$25	A (Gratis)

Copies of the standard specifications so amended may be ordered from the Standards Association of New Zealand, Wellington Trade Centre, 15-23 Sturdee Street (or Private Bag), Wellington.

Copies of the amendments will be supplied free of charge upon request, unless where otherwise stated.

Dated at Wellington this 29th day of April 1982.

DENYS R. M. PINFOLD,
Director, Standards Association of New Zealand.

(S.A. 114/2/3: 1119-22)