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SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 19 FEBRUARY 1981

Published by Authority

WELLINGTON: FRIDAY, 20 FEBRUARY 1981

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1980

No. 18

CONSOLIDATED

										- 1000	Nine Months Ended 31 December
		REC	EIPTS						nded 31 Decembe		1979
rect taxation—								\$(000)	\$(000)	\$(000)	\$(000)
Estate and gift duty	<i>.</i> .						•••		28,270		37,4
Income tax		••		•••	••••		•••		2,813,755*		2,264,9
Land tax Property speculatio		••	•••	•••		•••	•••		8,005 5		7,0
rioperty speculatio	nitax .	••	•••	•••		•••	•••				
										2,850,035	2,309,5
direct taxation—											
Beer duty									45,979		40,9
Customs duty		••	•••						263,757		244,4
Domestic air travel		÷.	•••	•••	•••		•••		1,773		
Duties payable by r			•••	•••			•••		30,020 15,394		27,8 14,3
Energy resources le Film hire tax		••	····	····		•••			594		17,
Foreign fishing vess	sel entr	v tax									
Foreign travel tax		•							• •		9,2
International depar							•••		10,065		3,6
Mileage tax		••	•••		•••	•••	•••	110,961	8		116,8
Motor spirits duty Less refunds		 	····	•••			•••	9,845			Dr. 11,
	•	••	• • •		•••		•••				
									101,116		-
Motor vehicles, fee		-	•••	•••			•••		41,028		38,
Payroll tax		••		•••		•••	•••		1 540,843		378,
Sales tax		••	•••	•••	•••	•••	•••		36,357		28,
stamp duties	•	••	•••	•••	•••	•••	•••				
										1,086,935	892,
_											
To	tal, Tax	ation	•••	•••			•••			3,936,970	3,201,
erest—											
On capital liability											
Air New Zealand					;		•••		250		1
Development Fir Energy: Electrici							•••		1,631 149,573		1, 135,
Energy: Mines	•	••		•••• •••	····		 		9,577		7,
Housing									41,562		37,
Housing Corpora									84,237		70,
Lands and Surve	у.	••	•••				•••		9,855		10
Maori Affairs Natural Gas Cor		 n of Nov				•••	•••		12,647 1,600		10, 1,
Post Office			• Zcalali			···· ···			30,824		29,
Railways									24,185		22,
Rural Banking ar					Zealand	i			67,234		52,
Tourist Hotel Co						•••	•••		14		10
On other public mo	oney .	••	•••	•••		•••	•••		9,102		12,
										442,291	382,
vidends and profits	from t	rading u	ndertaki	ıgs			•••			25,172	22,
partmental receipt	ts										
Administration-											
General Admini. Audit	stration	i —						1,138			1,
Audit Commission fo	The F	 Invironm	nent	•••		•••	•••	1,138			1,
Customs							•••	632			
Inland Revenu	ie .	••	•••					1,707			1,
Internal Affair		••	•••		•••		•••	2,379			1,
Legislative Prime Minister		 artment	•••	•••	•••		•••	1 2			
State Services					•••		···	11,939			12,
Statistics						•••	•••	21			
							•••	1,602			1,
Treasury		••	•••	•••	•••		•••	2,420			1,
	•								21,848		19,
Treasury	•								21,040		
Treasury Valuation								3			
Treasury	_							27,114			
Treasury Valuation Law and Order- Crown Law Justice	_ .	••		•••	···· ···		•••				
Treasury Valuation Law and Order- Crown Law						···· ···		1,127			
Treasury Valuation Law and Order- Crown Law Justice		••							28 244		
Treasury Valuation Law and Order- Crown Law Justice Police		••							28,244		
Treasury Valuation Law and Order- Crown Law Justice Police Government Sert	 vices—	••							28,244		24,
Treasury Valuation Law and Order- Crown Law Justice Police Government Serr Government P Works and D	vices—	 Office					•••	1,127	28,244		24,
Treasury Valuation Law and Order- Crown Law Justice Police Government Sen Government P	 vices rinting Develop	 Office oment (1					•••	1,127	28,244		24,
Treasury Valuation Law and Order- Crown Law Justice Police Government Serr Government P Works and D	 vices rinting Develop	 Office oment (1	 Programi	 nes I,	 II, TV,	 VI, VII,	 and	1,127			23,5 24,5 11,4 5,5
Treasury Valuation Law and Order- Crown Law Justice Police Government Serr Government P Works and D	 vices rinting Develop	 Office oment (1	 Programi	 nes I,	 II, TV,	 VI, VII,	 and	1,127	28,244		24,

*Net of payments amounting to \$51,577,127 made in terms of section 157A of the Income Tax Act 1976, and payments to the Accident Compensation Commission amounting to \$8,052,413 for advances of self-employed levy made in terms of section 82 of the Accident Compensation Act 1972.

ACCOUNT

	PA	YMENT	S				Nine Months E	nded 31 Decemt	ber 1980	Nine Months Ended 31 December 1979
	<u></u>						\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriation Civil List	18— 					•••		3,024		2,473
Debt services-										
Administration and a				•••	••••		3,341			5,240
Contribution to Loan Interest	ns Redemp	5110n Ac	count	•••		•••	673,044			60,000 519,392
interest			•••	•••	•••	•••				
								676,385		584,632
Superannuation								56,284		44,438
Miscellaneous								40,372*		30,378
	_									
Total,	Permanent	t Approj	priations		•••	•••			776,065	661,921
Annual appropriations— Administration— General Administra Accident Compen- Audit Broadcasting Building Performa	tion— sation nce Guara		 prporation	···· ··· ···	 	 	41 3,145 91 11			33 2,683 94 10
Commission for th	e Environ	ment	•				556			467
Customs Inland Revenue	•••		•••				15,725 35,074			12,054 29,073
Internal Affairs (P	 rogramme	s I to II	n	···· ···	•••		46,433			42,294
Legislative							7,063			6,314
Prime Minister's D	epartmen						980			841
State Services Con Statistics				•••	•••	•••	45,011 8,569			37,109 7,820
Treasury	 	· · · ·		 		•••	8,309 7,344			6,449
Valuation							7,663			6,502
								177 704		151 740
								177,706		151,743
Law and Order— Crown Law							969			711
Justice	···· ···	· · · · · · ·	•••	•••	•••	···· ···	74,028			61,605
Police							97,652			84,111
Security Intelligen							1,896			1,628
								174,545		148,055
Government Services	<u> </u>							±17,070		
Government Print						•••	22,689			20,342
Works and Deve VIII)	lopment ((Program	nmes I, 1	II, IV, 	VI, VII 	, and 	107,358			91,516
								130,047		111,858
Stabilisation								91,917		96,851
				•••		•••				
Total	Administra	ation						574,215		508,507

Carried forward 574,215 776,065 508,507

*Includes payment made under Public Finance Act 1977, section 86 (2), Government guarantee in respect of Timber Stockpile Ltd. \$1,998,374.

CONSOLIDATED

	REC	CEIPTS					Nine Months E	nded 31 December	1980	Nine Months Ended 31 December 1979
~ ~ ~				· ·			\$(000)	\$(000)	\$(000)	\$(000)
•	ght forward	•••	•••	•••	•••			70,031	4,404,433	61,630
epartmental receipts– Foreign Relations–	-continued									
Defence— Defence					•••			5,985		3,350
Foreign Affairs—								2,745		1,180
Foreign Affairs			•••		•••			2,743		
Development of Indu Land Use—	•									
Agriculture and F Forest Service	Fisheries	 	•••	····	•••	 	8,231 70,458			3,892 49,452
Lands and Survey	/						47,366			40,32
Maori Affairs (Pr	ogrammes V	/ and VI)	•••	•••		•••	18,447			17,434
								144,502		111,10
Fuel and Power— Energy (Program	me I)							23,172		9,89
	,		•••		•••	•••		23,172		
Other Industrial Se Labour	rvices—						851			636
Scientific and Ind			•••				1,139			611
Tourist and Publi Trade and Indust		····	•••• •••	•••	 	··· ···	2,738 414			2,874 253
								5,142		4,374
Education—				-						· · · · · · · · · · · · · · · · · · ·
Education		•••						8,131		8,284
Social Services										
Social Services— Social Welfare						•••		10,549		9,282
Other Social Servic	es—									
Maori Affairs (Pr		to IV)		•••				1,199		1,029
Health										
Health	•••		•••	•••		•••		973		720
Transport and Comm Transport—	unications-	-								
Transport						•••	23,705			15,981
Works and Devel	opment (Pro	ogrammes	III and `	V)	•••		73			62
								23,778		16,043
Total,	Department	tal Receip	ts					_	296,207	226,894
Total,	Ordinary R	eceipts	•••						4,700,640	3,834,182
ecial Receipts— Capital gains on realis	ation of inve	stments (net)						1,539	1,530
Public Finance Act 1	977, section	n 100— İ								
Adjustment of bala Repayment from Hou					rates				7,084 1,838'	12,978 * 7,642
Reserve Bank—Surpl									356	1,612
	L RECEIP				•••			-	4,711,457	3,857,944
ccess of payments over	receipts	•••	•••		•••	•••		, 	1,811,500	1,551,180
								9	6,522,957	\$5,409,124
lances at beginning of Cash	of year—				•••			15,876		5,824
Imprests	•••		•••	•••				53,570		62,186
									69,446	68,010
Total								-	\$69,446	\$68,010
TOIDI	•••	•••	•••	•••	•••			_	φ09,440	

*Concessions on interest for general lending overclaimed from Vote Housing Corporation in 1979-80.

ACCOUNT—continued

	PAY	YMENTS					Nine Months	Ended 31 Decer	nber 1980	Nine Months Ended 31 December 1979
	D						\$(000)	\$(000)	\$(000)	\$(000)
	Brought forward			•••	•••			574,215	776,065	508,50
Annual appropria Foreign Relation Defence—	ations— <i>continued</i> ons—									
÷.					•••			302,375		236,55
Foreign Affa Foreign Af	uirs ffairs							90,506		72,65
Development of	of Industry									
Land Use— Agricultur	e and Fisheries						170,189			175,55
Forest Serv	vice		•••				133,015		8 a. 1 a.	108,12
Lands and Maori Affa	Survey airs (Programmes)	 V and VI	۰	···	···· ···	·	73,484 25,556			55,58 30,19
Rural Ban	king and Finance (Corporati	on (Prog			•••	8,885			7,40
							<u> </u>	411,129		376,86
Fuel and Po	wer— ogramme I)							63,564		22 22
	• /	•••	•••	•••	•••	•••		05,504		22,32
Other Indust Labour	rial Services—						117,169			107,66
Scientific a	nd Industrial Rese	earch	•••	••• •••	•••	•••	50,318			42,17
Tourist and						•••	9,691			8,79
Trade and	Industry		•••	•••	••••	•••	37,656			21,80
								214,834		180,43
Education— Education								1,061,905		831,74
Social Services										
Social Service Social Weli								1,862,679		1,501,68
Other Social										
Housing C	orporation (Progra	ammes I a	,		•••		50,484			51,76
Maori Affa	fairs (Programme irs (Programmes I	to IV)	····	••• •••	•••	•••	5,323 15,722			5,46 9,40
								71 500		·
Health-								71,529		66,63
Health				•••		•••		984,529		834,71
Transport and Transport—	Communications-									
Transport			 • III and	····	•••		89,779			83,99
works and	Development (Pr	ogramme	s III and	v)	•••	•••	11,870			25,083
Communication of the second								101,649		109,082
Communicati Post Office	(Programme V)					•••		1,230*		•
	Total, Annual Ap	propriati	ons						5,740,144	4,741,190
pecial Payments	Total, Ordinary P	ayments							6,516,209	5,403,11
Public Finance	Act 1977, section									
	ferences on overse xpenditure for serv			not pro	 ovided for	•••			6,627 121	5,794 219
	TOTAL PAYMER	NTS			•••				\$6,522,957	\$5,409,124
Excess of payment salances at end of									1,811,500	1,551,180
Cash			•••			•••		Dr. 1,986,590 244,536		Dr. 1,684,067
mprosts		•••	•••		•••				Dr. 1,742,054	200,897 Dr. 1,483,170
	Total								\$69,446	\$68,010

*Expenditure charged to Vote Justice in 1979-80. At 31 December 1980, the Post Office had not claimed reimbursement from the Consolidated Account for expenditure amounting to \$4,178,000.

No. 18

LOANS

RECEIPTS		Nine Mon Ended 31 December	Nine Months Ended 31 December 1979					
Loans raised—			·			\$(000)	\$(000)	\$(000)
In New Zealand— Cash loans Capital equipment credit arrangement		•••				756,647 2,433		747,186
		*					759,080	747,186
Overseas— Cash loans Capital equipment credit arrangements		 	 	 	 	924,501 30,101		467,758 27,853
							954,602	495,611
Loan receipts unallocated							214,348	433,830
Securities issued to Asian Development Bank— Non-negotiable, non-interest-bearing notes				•••	••••		1,362	1,362
Securities issued to I.B.R.D.— Non-negotiable, non-interest-bearing notes					•		447	
Securities issued to International Monetary Fund- Non-negotiable, non-interest-bearing notes	<u> </u>	••••					172,258	6,709

Balances at beginning of year- Cash Investments (nominal value \$69,067,488)	 	····	 	 8,862 60,289	\$2,102,097	\$1,684,698 35,385 19,972
Excess of receipts over payments Total	•••	····		 ····	 	69,151 1,374,361 \$1,443,512	55,357 1,220,795 \$1,276,152

THE NEW ZEALAND GAZETTE

ACCOUNT

PAYMENTS				Nine Months I	Ended 31 Decen	ıber 1980	Nine Months Ended 31 December 1979
				\$(000)	\$(000)	\$(000)	\$(000)
Permanent enpropriations							
Permanent appropriations— Encashment of securities—Asian Development Bar	nk				680		580
Encashment of securities—I.B.R.D	•••				50		5
Subscription to Asian Development Bank Subscription to I.B.R.D	···	•••	, ••• •••		944 50		913
Subscription to International Monetary Fund					38,378		
Charges and expenses of raising loans— New issues					6,060		6,78
	•••	•••	•••				
Total, Permanent Appropriations		•••	•••			46,162	8,33
Annual appropriations— Development of Industry— Fuel and Power— Energy—							
Electricity (Programme IV)				55,516			106,660
Geothermal (Programme III) Mines (Programme II)	•••	•••	•••	18,305			4,700
Mines (Programme II)	•••	•••	•••				16,190
					73,821		127,550
Social Services— Other Social Services—							
Housing Corporation (Programmes III and V)	•••	•••			18,500		14,500
Transport and Communications- Transport							
Railways	•••	•••			23,000		24,486
Miscellaneous Investment and Financing Transac	tions—						
Miscellaneous Investment Transactions— Capital Participation—							
Air New Zealand Ltd.				16,000			
Alliance Textiles Ltd.	•••	•••	•••	1,000			10
New Zealand Export-Import Corporation New Zealand Steel Development Ltd.	•••	•••	•••	6,251 630			197
Petroleum Corporation of New Zealand Ltd.	•••	•••	•••	5,316			20,442
Shipping Corporation of New Zealand Ltd.				8,000			
Tourist Hotel Corporation of New Zealand	•••		•••	••			1,474
					37,197		22,113
Missellencous Financing Transactions					- • •		
Miscellaneous Financing Transactions— Housing Corporation (Programme IV)				104,500			86,000
Rural Banking and Finance Corporation (Prog	ramme	ui)		186,500			145,000
					291,000		231,000
Total, Annual Appropriations	•••		•••			443,518	419,649
Loan subscriptions from previous year allocated						31,455	
Capital equipment purchased under credit arrangement			•••			32,534	27,853
Security in favour of Asian Development Bank	•••	•••	•••			1,362	1,361
Security in favour of I.B.R.D		•••				447 172,258	6,709
Excess of receipts over payments						1,374,361	1,220,795
						\$2,102,097	\$1,684,698
Balances at end of 9 months—							
Cash		•••			1,288,590		1,005,998
Investments (nominal value, \$169,111,276)	•••	•••	•••		154,922		270,154
						1,443,512	1,276,152
Total		•••				\$1,443,512	\$1,276,152

LOANS REDEMPTION

No. 18

Loans raised in conversion of maturing loans in New Zealand 279,691 6 Loans raised for the purpose of repaying loans— Overseas— Cash loans 14 Statutory contribution from Consolidated Account for the redemption of debt (on account) 14 Statutory contribution from Consolidated Account for the redemption of debt (on account) 6 Treasury bills issued 1,614,241 Money received under Public Finance Act 1977, section 40 (2) (e)— Asian Development Bank 26,742 Energy: Hines 167 Natural Gas Corporation of New Zealand Ltd. 4,034 New Zealand Steel Ltd. 16,780 New Zealand Steel Ltd. 5,000 Post Office 2,780 Railways 1 Tasman Pulp & Paper Company Ltd. 580 Tourist Hotel Corporation of New Zealand 580 Vote Defence—Armed services equipment credit arrangement 163 Vote Bath—Capital equipment credit arrangement 163 Vote State Services Commission—Capital equipment credit arrangement 399 Weilington Hospital Board 544 Vote Transport (Airport Development)—Capital equipment credit arrangement 399 Vote State Services Commission—Capital equipment credit arrangement 399			F	RECEIPT	S					Nine Mor Ended 31 Decembe	1	Nine Months Ended 31 December 1979
Loans raised for the purpose of repaying loans— Overseas— Cash loans	······································			·						\$(000)	\$(000)	\$(000)
Overseas— Cash loans 11 14 Statutory contribution from Consolidated Account for the redemption of debt (on account) 14 Statutory contribution from Consolidated Account for the redemption of debt (on account) 6 Treasury bills issued 1,614,241 1,12 Money received under Public Finance Act 1977, section 40 (2) (e)— 1 1 Asian Development Bank 1 1 1 Energy: Electricity 1 193 1 Harbour Boards 167 167 14 New Zealand Steel Ltd. 1 1 167 New Zealand Steel Ltd. 1 2,780 2,780 Railways 1 16,481 1 Tasman Pulp & Paper Company Ltd. 2,200 1 Tasman Pulp & Paper Company Ltd. 163 2,200 Vote Foreign Affairs—Capital equipment credit arrangement 653 4,578 Vote State Services Commission—Capital equipment credit arrangement 309 466,264 Money received under Public Finance Act 1977, section 40 (2) (f) 12 2 Excess of payments over receipts 1 2 2	Loans raised in conversio	n of matu	iring loa	ns in Nev	w Zealand	1					279,691	65,5
Cash loans 14 Statutory contribution from Consolidated Account for the redemption of debt (on account) 6 Freasury bills issued 1,614,241 1,12 Money received under Public Finance Act 1977, section 40 (2) (e)— 167 Asian Development Bank 193 Harbour Boards 167 New Zealand Export-Import Corporation New Zealand Steel Ltd. New Zealand Steel Ltd. New Zealand Steel Ltd. New Zealand Steel Ltd. New Zealand Steel Ltd. Tasman Pulp & Paper Company Ltd. Tourist Hotel Corporation of New Zealand <td< td=""><td></td><td>rpose of</td><td>repayin</td><td>g loans–</td><td>_</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>		rpose of	repayin	g loans–	_							
Treasury bills issued 1,614,241 1,12 Asian Development Bank 1,614,241 1,12 Asian Development Bank 26,742 1 Energy: Electricity 193 Harbour Boards 167 Natural Gas Corporation of New Zealand Ltd. 4,034 New Zealand Steel Ltd. New Zealand Steel Ltd. New Zealand Steel Ltd.				•••								144,3
Money received under Public Finance Act 1977, section 40 (2) (e)— Asian Development Bank	statutory contribution fro	om Consc	olidated	Account	for the re	demption	n of debt	(on accou	int)			60,0
Asian Development Bank	reasury bills issued			•••							1,614,241	1,121,0
Asian Development Bank	Ionev received under H	Public Fin	nance A	ct 1977.	section 4	40 (2) (e	»)—					
Energy: Electricity 193 Harbour Boards 193 Natural Gas Corporation of New Zealand Ltd. 4,034 New Zealand Steel Ltd. New Zealand Steel Ltd. New Zealand Steel Ltd. New Zealand Steel Ltd. New Zealand Steel Ltd. New Zealand Steel Ltd.	Asian Development Ba	ink										1
Energy: Mines 193 Harbour Boards 167 Natural Gas Corporation of New Zealand Ltd. 167 New Zealand Export-Import Corporation 4,034 New Zealand Steel Ltd. 4,034 New Zealand Steel Ltd. 167 New Zealand Steel Ltd. 168 New Zealand Steel Ltd. 168 New Zealand Steel Ltd. 16481 1 16481 1 16481 1 17 Tasman Pulp & Paper Company Ltd. 16481 1 18 Tasman Pulp & Paper Company Ltd. 11 Tourist Hotel Corporation of New Zealand 11 Tourist Hotel Corporation of New Zealand 11 Vote Defence 4,578 Vote Foreign Affairs—Capital equipment credit arrangement 163 Vote State Services Commission—Capital equipment credit arrangement 1643 Vote Transport (Airport Development)—Capital equipment credit arrangement 193 Mellington Hospital Board 540										26.742		18.1
Harbour Boards												,-
Natural Gas Corporation of New Zealand Ltd. 4,034 New Zealand Export-Import Corporation New Zealand Steel Ltd. New Zealand Steel Ltd. New Zealand Steel Ltd. (disposal of shares) New Zealand Steel Ltd. (disposal of shares) New Zealand Steel Ltd. (disposal of shares) New Zealand Pulp & Paper Company Ltd.												2
New Zealand Export-Import Corporation </td <td></td> <td>1.8</td>												1.8
New Zealand Steel Ltd	New Zealand Export-I	mport Co	rnoratio	n Diu.						,		1,0
New Zealand Steel Ltd. (disposal of shares) 5,000 Post Office 2,780 Railways 16,481 1 Tasman Pulp & Paper Company Ltd. 2,200 1 Tasman Pulp & Paper Company Ltd. 1 Tourist Hotel Corporation of New Zealand 1 Tourist Hotel Corporation of New Zealand 163 Vote Defence Affairs Capital equipment credit arrangement 163 Vote Foreign Affairs Capital equipment credit arrangement 1844 Vote State Services Commission Capital equipment credit arrangement 1844 Vote Transport (Airport Development) Capital equipment credit arrangement 66,264 6 Money received under Public Finance Act 1977, section 40 (2) (f) 555,156 22 Access of payments o	New Zealand Steel I td	inport Co	rporan	<i>m</i>						••		9
Post Office 2,780 Railways 16,481 1 Tasman Pulp & Paper Company Ltd. 12,200 1 Tasman Pulp & Paper Company Ltd. 10 1 Tasman Pulp & Paper Company Ltd. 11 Tourist Hotel Corporation of New Zealand 11 Tourist Hotel Corporation of New Zealand 11 Vote Defence—Armed services equipment credit arrangements 163 Vote Foreign Affairs—Capital equipment credit arrangement <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>5 000</td> <td></td> <td>8</td>										5 000		8
Railways 16,481 1 Tasman Pulp & Paper Company Ltd. 2,200 1 Tasman Pulp & Paper Company Ltd. 2,200 1 Tasman Pulp & Paper Company Ltd. 2,200 1 Tasman Pulp & Paper Company Ltd. (disposal of shares) 1 1 Tourist Hotel Corporation of New Zealand 1 Vote Defence—Armed services equipment credit arrangements 4,578 Vote Foreign Affairs—Capital equipment credit arrangement 653 Vote Health—Capital equipment credit arrangement 66,264 Vote Transport (Airport Development)—Capital equipment credit arrangement Wellington Hospital Board Money received under Public Finance Act 1977, section 40 (2) (f)		· •										3
Tasman Pulp & Paper Company Ltd. 2,200 Tasman Pulp & Paper Company Ltd. (disposal of shares) 1 Tourist Hotel Corporation of New Zealand 1 Tourist Hotel Corporation of New Zealand 11 Tourist Hotel Corporation of New Zealand 12 Vote Defence—Armed services equipment credit arrangement												13.4
Tasman Pulp & Paper Company Ltd. (disposal of shares) 1 Tourist Hotel Corporation of New Zealand 1 Tourist Hotel Corporation of New Zealand 1 Vote Defence—Armed services equipment credit arrangements 1 Vote Defence—Armed services equipment credit arrangements 4,578 Vote Health—Capital equipment credit arrangement 163 Vote Health—Capital equipment credit arrangement 1,844 Vote Transport (Airport Development)—Capital equipment credit arrangement 309 Wellington Hospital Board 1 Money received under Public Finance Act 1977, section 40 (2) (f) 12 Excess of payments over receipts 555,156												2.2
Tourist Hotel Corporation of New Zealand 580 Vote Defence—Armed services equipment credit arrangements 4,578 Vote Foreign Affairs—Capital equipment credit arrangement 163 Vote Health—Capital equipment credit arrangement 653 Vote State Services Commission—Capital equipment credit arrangement 1,844 Vote Transport (Airport Development)—Capital equipment credit arrangement 309 Wellington Hospital Board Money received under Public Finance Act 1977, section 40 (2) (f) 12 2 Excess of payments over receipts 555,156 22	Tasman Pulp & Paper (Company	Ttd (d	···				•••		2,200		17,1
Vote Defence—Armed services equipment credit arrangements 4,578 Vote Foreign Affairs—Capital equipment credit arrangement 163 Vote Health—Capital equipment credit arrangement 653 Vote Health—Capital equipment credit arrangement 1,844 Vote Transport (Airport Development)—Capital equipment credit arrangement 309 Wellington Hospital Board 66,264 6 Money received under Public Finance Act 1977, section 40 (2) (f) 555,156 22 Excess of payments over receipts 555,156 22	Tasman Fulp & Faper V	company	Triu. (u	isposai o	silares)			•••		500		1/,1
Vote Foreign Affairs—Capital equipment credit arrangement 163 Vote Health—Capital equipment credit arrangement 653 Vote State Services Commission—Capital equipment credit arrangements 1,844 Vote Transport (Airport Development)—Capital equipment credit arrangement 309 Wellington Hospital Board Money received under Public Finance Act 1977, section 40 (2) (f) Excess of payments over receipts					• • • • • • • • • •			•••				5,1
Vote Health—Capital equipment credit arrangement 653 Vote State Services Commission—Capital equipment credit arrangements 1,844 Vote Transport (Airport Development)—Capital equipment credit arrangement 309 Wellington Hospital Board 540 66,264 6 6 6 Money received under Public Finance Act 1977, section 40 (2) (f) 555,156 22 Excess of payments over receipts 555,156 22	Vote Detence—Armet	Comital	equipm	ent creui	t all allger	nents		•••				5,1
Vote State Services Commission—Capital equipment credit arrangements 1,844 Vote Transport (Airport Development)—Capital equipment credit arrangement 309 Wellington Hospital Board Money received under Public Finance Act 1977, section 40 (2) (f) Excess of payments over receipts	Vote Foreign Affairs-	Capital e	quipme	nt credit	arrangem			•••	•••			2
Vote Transport (Airport Development)—Capital equipment credit arrangement 309 Wellington Hospital Board 66,264 6 Money received under Public Finance Act 1977, section 40 (2) (f) Excess of payments over receipts States of payments over receipts Wellington Hospital Board Money received under Public Finance Act 1977, section 40 (2) (f) States of payments over receipts Money received under Public Finance Act 1977, section 40 (2) (f) States of payments over receipts Money received under Public Finance Act 1977, section 40 (2) (f) Money received under Public Finance Act 1977, section 40 (2) (f) Money received under Public Finance Act 1977, section 40 (2) (f) Money received under Public Finance Act 1977, section 40 (2) (f) Money received under Public Finance Act 1977, section 40 (2) (f) Money received under Public Finance Act 1977, section 40 (2) (f) Money received under Public Finance Act 1977, section 40 (2) (f) Money received under Public Finance Act 1977, section 40 (2) (f) Money received under Public Fi								•••	•••			
Wellington Hospital Board 540 66,264 66,264 6 Money received under Public Finance Act 1977, section 40 (2) (f) 12 2 Excess of payments over receipts 555,156 22	Vote State Services Co	mmission	ICapit	ai equipi	nent crea	it arrang	ements		•••			1,4
66,264 6 Money received under Public Finance Act 1977, section 40 (2) (f) 12 2 Excess of payments over receipts 555,156 22			- /	-Capita	i equipme	ent creati	arranger	nent	•••			1
Money received under Public Finance Act 1977, section 40 (2) (f) 12 2 Excess of payments over receipts 555,156 22	Wellington Hospital Bo	Dard	•••	•••	•••	•••		•••	•••	540		4
Excess of payments over receipts											66,264	62,8
	Aoney received under Pu	blic Fina	nce Act	1977, sea	ction 40 (2	2) (f)					12	23,9
\$2 515 264 \$1 70	Excess of payments over	receipts		•••						ι.	555,156	223,7
\$2,515,50 4 \$1,70											\$2,515,364	\$1,701,5

Balances at beginning c Cash Investments (nominal	 	 43)	 	····	 	39,679 215,471		3,718 148,474
							255,150	152,192
Total	 		 		 		\$255,150	\$152,192

THE NEW ZEALAND GAZETTE

ACCOUNT

		P	Nine Mon Ended 31 December	Nine Months Ended 31 December 1979							
· · · · · · · · · · · · · · · · ·									\$(000)	\$(000)	\$(000)
Loans converted in New	Zealand									279,691	65,597
Loans repaid— In New Zealand Overseas		 	 			····	••••		121,097 350,922		325,164 152,872
									<u></u>	472,019	478,036
Treasury bills redeemed										1,763,481	1,156,495
Charges and expenses of	raising lo	ans for	the purpo	ose of repa	ying loan	s				••	1,359
Charges and expenses of	repaying	loans								173	27

							\$2,515,364	\$1,701,514
Energy of anyments over a second							555 1 <i>56</i>	222 722
Excess of payments over receipts	 •••	•••	•••	•••	•••	•••	555,156	223,733
Balance at end of 9 months— Cash	 						Dr. 300,006	Dr. 71,541
								-
Total	 						\$255,150	\$152,192

NATIONAL ROADS

		I	RECEIPT	S				Nine Mon Ended 31 December		Nine Months Ended 31 December 1979
								\$(000)	\$(000)	\$(000)
Motor spirits duty Less refunds			 	 	 	 		93,658 6,838		59,822 8,156
									86,820	51,666
Road user charges Less refunds			 		 	 	····	54,711 7,488		38,221 5,012
									47,223	33,209
Other taxation, fees	s, etc					 •••	••••		283	317
1	'otal, Taxatio	on	•••			 	••••		134,326	85,192
Contribution from (Miscellaneous		Account	····	····	····	 ••••	····		10,000 2,994	24,000 2,875
									\$147,320	\$112,067
Balance at beginni Cash						 	•••		3,982	7,009
Excess of receipts o	ver payments	s				 			34,251	16,348
r	`otal		••••			 			\$38,233	\$23,357

RESERVE

									\$(000)	\$(000)	\$(000)
Adjustment of value of ir	vestments	s consequ	ent on c	hanges i	n exchan	ge rates				2,128	2,106
nterest on investments Viscellaneous	····	··· ·						•••		6,253	2,859
Ansteinanee us		•••	•••			•••					
										\$8,382	\$4,967
Balances at beginning o	f vear										
Cash			····						7,649		12,366
Investments (nominal	/alue, \$180	J,296,579)		•••				177,966		86,421
										185,615	98,787
Excess of receipts over pa	yments	•••	•••		•••	•••		•••		8,382	4,967
Total							•••			\$193,997	\$103,754

									TRUST
				 		 	 \$(000)	\$(000)	\$(000)
Receipts				 		 		604,670	632,500
Balances at be Cash	ginning c	of year-	<u> </u>	 		 	 5.026		12.113
Investments		•••	•••	 		 	 5,026 25,216		12,113 7,639
					1			30,242	19,752
	Total			 		 		\$634,912	\$652,252

THE NEW ZEALAND GAZETTE

FUND

			P	AYMEN	rs					Nine Mon Ended 31 December		Nine Months Ended 31 December 1979
										\$(000)	\$(000)	\$(000)
State highways o	onstructi	on								22,836		23,234
State highways r	naintena	nce						•••	•••	36,627		26,205
Local authoritie	s subsidis	ed works				•••	•••	•••	•••	45,535		37,842
Administration	•••	•••	•••	•••	•••	•••	•••	•••	•••	5,421		5,765
General	•••	•••	•••	•••	•••	•••			•••	2,649		2,671
											113,068	95,717
Unauthorised ex	rpenditur	e under se	ection 2	28A, Natio	onal Road	ls Act 195	53				1	2
Excess of receip	ts over pa	yments									34,251	16,348
											\$147,320	\$112,067
Balance at end	of 9 mo	nths—										
Cash	•••	•••		•••				•••			38,233	23,357
	Total										\$38,233	\$23,357

ACCOUNT

				\$(000)	\$(000)	\$(000)
Excess of receipts over payments	 	 	 		8,382	4,967
					\$8,382	\$4,967
Balances at end of 9 months Cash Investments (nominal value, \$98,154,392)	 	 	 •••• •••	100,899 93,098	193,997	12,933 90,821 103,754
Total	 	 	 		\$193,997	\$103,754

ACCOUNT

									\$(000)	\$(000)	\$(000)
Payments	••••						 •••			578,511	613,831
Balances at end	l of 9 n	nonths-	-								
Cash Investments	•••• •••	····	•••	•••	····	···· ···	 ••••	····	51,184 5,217		33,204 5,217
										56,401	38,421
	Total						 			\$634,912	\$652,252

SUMMARY OF BALANCES

						At 31 December 1980	At 31 December 1979
· · · · · · · · · · · · · · · · · · ·				 		\$(000)	\$(000)
Consolidated Accou	nt			 		Dr. 1,742,054	Dr. 1,483,170
Loans Account				 		1,443,512	1,276,152
Loans Redemption				 		Dr. 300,006	Dr. 71,541
National Roads Fun	d		•••	 		38,233	23,357
Reserve Account			•••	 •••		193,997	103,754
Suspense Account*		•••		 	•••	279,651	647,092†
Trust Account		•••	•••	 		56,401	38,421
Total				 		Dr. \$30,266	\$534,065

*Cash received but not yet allocated.

[†]Includes proceeds of sale of Treasury bills amounting to \$338,517,227 lodged to Public Account by the Reserve Bank of New Zealand during November and December. Also included are receipts from taxation amounting to \$111,757,110, for which allocation details had not been received at the time of closure of the accounts, attributable to the Consolidated Account, \$102,654,152, and the National Roads Fund, \$9,102,958.

COMPOSITION OF BALANCES

						At 31 December 1980	At 31 December 1979
Cash Imprests		 	••••	 ••••		\$(000) Dr. 528,039 244,536	\$(000) Dr. 33,024 200,897
Investments- In New Ze Overseas		 	 	 	· · · · · ·	5,967 247,270	5,967 360,225
Tot	al	 		 		Dr. \$30,266	\$534,065

B. V. GALVIN, Secretary to the Treasury. 26 January 1981. R. G. de JARDINE, Director, Financial Management, Treasury. 26 January 1981.

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the nine months ended 31 December 1980. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the nine months.

A. C. SHAILES, Controller and Auditor-General. 9 February 1981.

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