

SCHEDULE B—continued

Number	Description	Year	Rates of Duty Effective On and After 1 July			Other Preferential Rates of Duty	
			Normal Tariff	British Preferential			
32.09.039	Pigments in linseed oil, white spirit, spirits of turpentine, varnish or other paint or enamel media: White lead in oil	1974	5%	1%	Aul Free		
		1975	5%	2%	Can Free		
		1976	5%	3%	DC Free		
		1977	5%	5%	CPC Free		
32.09.041	Other kinds: In packs exceeding 4.546 litres	1974	48%	30%	Aul Free		
		1975	46%	32½%	Can 27½%		
		1976	44%	35%	CPC 27½%		
		1977	40%	40%			
32.09.049	Other	1974	48%	30%	Aul 27½%		
		1975	46%	32½%	Can 27½%		
		1976	44%	35%	CPC 27½%		
		1977	40%	40%			
32.09.079	Other solutions of a kind described in Note 4 to this Chapter ..	1974	56%	30%	Aul 27½%		
		1975	52%	32½%	Can 27½%		
		1976	48%	35%	CPC 27½%		
		1977	40%	40%			
32.10	Artists', students' and signboard painters' colours, modifying tints, amusement colours and the like, in tablets, tubes, jars, bottles, pans or in similar forms or packings, including such colours in sets or outfits, with or without brushes, palettes or other accessories:						
		32.10.001	Of a kind used by signboard painters (for example, signwriters' colours, poster and showcard colours)	1974	48%	26%	Aul Free
				1975	46%	29½%	Can 22½%
				1976	44%	33%	CPC 22½%
				1977	40%	40%	
38.18.000	Composite solvents and thinners for varnishes and similar products ..	1974	52%	30%	Aul 27½%		
		1975	49%	32½%	Can 27½%		
		1976	46%	35%	CPC 27½%		
		1977	40%	40%			

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 31 July 1974

Liabilities		\$	Assets		\$
Notes in circulation		301,142,217	Gold		704,991
Demand deposits—			Overseas assets—		
(a) State	91,489,683		(a) Current accounts and short-term bills	42,721,448	
(b) Banks	21,192,243		(b) Investments	213,922,973	
(c) Marketing accounts	24,575,856		(c) Holdings of special drawing rights	848,879	
(d) Other	166,538,131				257,493,300
		303,795,913	New Zealand coin		5,262,064
Time deposits		209,230,890	Discounts		
Liabilities in currencies other than New Zealand currency—			Advances—		
(a) Demand	534,232		(a) To the State	65,590,531	
(b) Time		534,232	(b) To marketing accounts	254,873,407	
			(c) Export credits	10,555,150	
Allocation of special drawing rights by I.M.F.		61,966,071	(d) Other advances	151,428	
Other liabilities (including accumulated profits)		9,074,946			331,170,516
Capital accounts—			Investments in New Zealand—		
(a) General Reserve Fund	3,000,000		(a) N.Z. Government securities	293,229,321	
(b) Other reserves	49,300,373		(b) Other		293,229,321
		52,300,373	Other assets		50,184,450
		<u>\$938,044,642</u>			<u>\$938,044,642</u>

12 August 1974.

M. R. HUTTON, Chief Accountant.