#### Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that, as at the close of business on 2T October 1968, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of

Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of:

12 percent of that bank's demand deposits in New Zealand plus 5 percent of that bank's time deposits in New Zealand as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

A. R. LOW, Governor.

Wellington, 17 October 1968.

## SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 25 SEPTEMBER 1968

# In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964 (All amounts in New Zealand Currency)

### LIABILITIES† (N.Z.\$ thousands)

Demand deposits in New Zealand		Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
## Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	2. Time deposits in New Zealand	126,085	79,618	220,360	44,561	97,795	568,419
Australia and New Zealand	respect of New Zealand business 4. Bills payable and all other liabilities in New Zealand,	4,048	743	2,499	24	2,745	10,059
Natistralia and New Zealand   South Wales   South Wales   Bank of New Zealand   Bank of New Zealand   Bank of New Zealand   Limited	11.5 11.	4,154	498	2,337	3,510	11,259	21,758
Australia and New Zealand   Bank of New Zealand   Reserve Bank of New Zealand   South Wales   Sout							
New Zealand   South Wales		(N.Z.\$ thousa	inds)		The	The	
Balances at Reserve Bank of New Zealand		New Zealand Bank			Bank of Australia	Bank of New Zealand	Totals
2. Reserve Bank of New Zealand notes 5,628 2,895 18,681 1,584 5,754 34,542 3. New Zealand coin 724 393 1,338 317 765 3,537 4. Assets elsewhere than in New Zealand held in respect of New Zealand business 20,581 9,776 15,563 2,473 7,366 55,759 5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—  (a) Advances 94,878 60,358 187,177 39,146 90,997 472,556 (b) Discounts 4,444 2,472 9,966 2,202 3,495 22,579 6. Term loans in New Zealand (including special export finance) 5,759 2,619 9,546 1,138 4,172 23,234 7. Investments held in New Zealand—  (a) Government securities 19,405 6,365 40,776 3,558 11,739 81,843 (b) Other investments 126 4,616 881 105 5,728 8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)  9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand 5,252 3,612 16,622 2,754 5,367 33,607 10. All other assets in New Zealand 5,252 3,612 16,622 2,754 5,367 33,607							
3. New Zealand coin 4. Assets elsewhere than in New Zealand held in respect of New Zealand business 5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—  (a) Advances (b) Discounts (c) Disco				_			
4. Assets elsewhere than in New Zealand held in respect of New Zealand business							
New Zealand business		724	393	1,338	317	765	3,537
5. Advances in New Zealand (excluding advances and discounts included under item 6)—  (a) Advances (b) Discounts (including special export finance)  7. Investments held in New Zealand— (a) Government securities (b) Other investments (c) Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)  9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand (c) Chall other assets in New Zealand		20 501	0: 55.	15 500	0.470	7 266	55.550
able in New Zealand (excluding advances and discounts included under item 6)—  (a) Advances (b) Discounts (including special export (finance) (a) Form loans in New Zealand (including special export (finance) (a) Government securities (b) Other investments (c) Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)  9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand (a) Government in New Zealand (c) Structure of the part of		20,581	9,776	15,563	2,473	7,366	55,759
counts included under item 6)—  (a) Advances							
(a) Advances							
(b) Discounts	(a) A discussion	04 979	60: 250	197 177	20: 1/16	00.007	472 556
6. Term loans in New Zealand (including special export finance)  7. Investments held in New Zealand— (a) Government securities	(h) Discounits						
finance)		7,777	2,412	2,500	2,202	3,753	22,317
7. Investments held in New Zealand—  (a) Government securities	Ck	5: 759	2: 619:	9.546	1138	4 172	23, 234
(a) Government securities		3,705	2,010	,,,,,	1,100	.,	25,25.
(b) Other investments	(a) Committee but a securities	19,405	6,365	40,776	3,558	11.739	81.843
and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)		•	126	4,616	881	105	
Zealand (excluding balances with Reserve Bank of New Zealand)       6,179       12,225       11,779       3,508       8,620       42,311         9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand       5,252       3,612       16,622       2,754       5,367       33,607         10. All other assets in New Zealand       710       157       5       593       1,460							
New Zealand)          9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand        5,252       3,612       16,622       2,754       5,367       33,607         10. All other assets in New Zealand         710       157         593       1,460							
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand       5,252       3,612       16,622       2,754       5,367       33,607         10. All other assets in New Zealand       710       157       593       1,460		6,179	12,225	11,779	3,508	8,620	42,311
equipment in New Zealand 5,252 3,612 16,622 2,754 5,367 33,607 10. All other assets in New Zealand 710 157 593 1,460							
10. All other assets in New Zealand		r 050	0. (10)	16 (00	0.754	F 267	22 (07
				•			
			137	• •	•••	373	1,400

Aggregate Unexercised Overdraft Authorities \$298,468 †Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items. ‡Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 14 October 1968.

D. L. WILKS, Chief Cashier, Reserve Bank of New Zealand.

#### SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 25 SEPTEMBER 1968

In Accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

		Liabilities	3					Assets			
*					\$						\$
Capital			••		1,406,250	Loans	••				1,769,765
Debentures and Debenture Stock	Stock				Deposits with Bank	• •	• •			• •	
Advances from Bank		• •	• •	• •	363,515	Other Assets	• •	• •	• •	• •	• •
Other Liabilities		* *	• •	• •	• •						
					\$1,769,765						\$1,769,765