

Reserve Bank of New Zealand.

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that, as at the close of business on 21 October 1968, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of

Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of:

12 percent of that bank's demand deposits in New Zealand plus 5 percent of that bank's time deposits in New Zealand as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

A. R. LOW, Governor.

Wellington, 17 October 1968.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 25 SEPTEMBER 1968

In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964
(All amounts in New Zealand Currency)

LIABILITIES† (N.Z.\$ thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	\$	\$	\$	\$	\$	\$
1. Demand deposits in New Zealand	126,085	79,618	220,360	44,561	97,795	568,419
2. Time deposits in New Zealand	39,238	26,161	54,340	10,323	27,046	157,108
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	4,048	743	2,499	24	2,745	10,059
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	4,154	498	2,337	3,510	11,259	21,758
ASSETS‡ (N.Z.\$ thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	\$	\$	\$	\$	\$	\$
1. Balances at Reserve Bank of New Zealand	1,396	2,090	3	1,029	137	4,655
2. Reserve Bank of New Zealand notes	5,628	2,895	18,681	1,584	5,754	34,542
3. New Zealand coin	724	393	1,338	317	765	3,537
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	20,581	9,776	15,563	2,473	7,366	55,759
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	94,878	60,358	187,177	39,146	90,997	472,556
(b) Discounts	4,444	2,472	9,966	2,202	3,495	22,579
6. Term loans in New Zealand (including special export finance)	5,759	2,619	9,546	1,138	4,172	23,234
7. Investments held in New Zealand—						
(a) Government securities	19,405	6,365	40,776	3,558	11,739	81,843
(b) Other investments .. .. .	..	126	4,616	881	105	5,728
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	6,179	12,225	11,779	3,508	8,620	42,311
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	5,252	3,612	16,622	2,754	5,367	33,607
10. All other assets in New Zealand	710	157	..	..	593	1,460

Aggregate Unexercised Overdraft Authorities \$298,468

†Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

‡Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 14 October 1968.

D. L. WILKS, Chief Cashier, Reserve Bank of New Zealand.

SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 25 SEPTEMBER 1968

In accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities	\$	Assets	\$
Capital	1,406,250	Loans	1,769,765
Debentures and Debenture Stock .. .. .	..	Deposits with Bank .. .. .	..
Advances from Bank	363,515	Other Assets .. .. .	..
Other Liabilities .. .. .	..	
	<u>\$1,769,765</u>		<u>\$1,769,765</u>

14 October 1968.

D. L. WILKS, Chief Cashier, Reserve Bank of New Zealand.