

LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1966	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1967	
£ 14,300,000	Contribution to Works and Trading Account	£	£ 15,000,000
149,709	Advances to New Zealand Steel Ltd. .. .. .	..	..
6,700,000	Advances to State Advances Corporation .. .. .	..	3,000,000
53,500	Advances to Tourist Hotel Corporation .. .. .	..	17,000
..	Calls on shares in New Zealand Steel Ltd. .. .. .	..	743,625
37,298	Loan to Auckland Harbour Board .. .. .	..	65,974
19,387	Loan to Napier Harbour Board .. .. .	..	26,778
561	Charges and expenses of raising loans— New issues .. .. .	..	14,040
<u>£21,260,455</u>			<u>£18,867,417</u>
11,380,717	Excess of payments over receipts .. .. .	..	2,145,334
	Balances at end of three months—		
856,995	Cash	1,138,434	
3,320,684	Investments	11,394,713	12,533,147
4,177,679			
<u>£15,558,396</u>	Total .. .. .	..	<u>£14,678,481</u>

FUND

£ 592,884	State highways maintenance	£ 708,003	£
2,743,014	State highways construction	2,255,952	
1,701,506	Local bodies subsidised works	1,590,854	
102,727	General	26,278	4,581,087
5,140,131			
81	Unauthorised expenditure .. .. .	..	182
1,096,274	Excess of receipts over payments .. .. .	..	2,034,553
<u>£6,236,486</u>			<u>£6,615,822</u>
2,528,104	Balance at end of three months—		
	Cash .. .. .	..	3,547,356
<u>£2,528,104</u>	Total .. .. .	..	<u>£3,547,356</u>

FUND

£ 83,546	Excess of receipts over payments	£	£ 28,557
<u>£83,546</u>			<u>£28,557</u>
	Balances at end of three months—		
89,754	Cash	611,849	
14,284,750	Investments	14,168,884	14,780,733
14,374,504			
<u>£14,374,504</u>	Total .. .. .	..	<u>£14,780,733</u>

ACCOUNT

£ 10,889,932	Payments	£	£ 19,716,401
	Balances at end of three months—		
1,655,093	Cash	1,014,771	
17,469,245	Investments	16,423,095	17,437,866
19,124,338			
<u>£30,014,270</u>	Total .. .. .	..	<u>£37,154,267</u>