

WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1966	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1967	
£		£	£
143,076	Airport development	17,567	
6,286,234	Electric supply	6,749,371	
1,008,859	Forest development	822,008	
220,297	Housing construction	34,183	
1,438,428	Land settlement—		
820,388	Crown lands	1,407,796	
4,768	Maori land settlement	815,643	
523	Public buildings	5,603	
1,248,221	Railway construction	482	
4	State coal mines	1,360,192	
9,367,795	University and technical institute buildings	15	
1,949	Working railways	7,292,980	
	Miscellaneous	9,534	
20,540,542			18,515,374
300,000	Contribution from Consolidated Revenue Account		700,000
14,300,000	Contribution from National Development Loans Account		15,000,000
..	Excess of payments over receipts		2,407,001
<u>£35,140,542</u>			<u>£36,622,375</u>
11,493,099	Balances at beginning of year—		
32,979	Cash	10,472,146	
	Investments	34,585	
11,526,078			10,506,731
863,541	Excess of receipts over payments
<u>£12,389,619</u>	Total		<u>£10,506,731</u>

LOANS REDEMPTION

£		£	£
21,949,975	Securities issued in conversion of maturing loans	24,031,472	
64,165	Securities issued for purpose of redeeming loans		24,031,472
<u>22,014,140</u>			
6,000,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt		9,000,000
670,000	Miscellaneous receipts—		
811	Consolidated Revenue Account	670,000	
900,000	Reparations and wartime credits	677	
176,102	State Advances Corporation (Housing Account)		
20,741	Tasman Pulp and Paper Co. Ltd.		
	Miscellaneous	21,376	
1,767,654			692,053
..	Excess of payments over receipts		21,873,792
<u>£29,781,794</u>			<u>£55,597,317</u>
2,859,812	Balances at beginning of year—		
9,179,549	Cash	8,478,943	
	Investments	14,917,048	
12,039,361			23,395,991
3,670,989	Excess of receipts over payments
<u>£15,710,350</u>	Total		<u>£23,395,991</u>