

## **SUPPLEMENT**

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 13 MAY 1965

Published by Authority

WELLINGTON: TUESDAY, 18 MAY 1965

## **SUMMARY**

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

YEAR ENDED 31 MARCH 1965

## CONSOLIDATED

YEAR ENDED 1 MARCH 1964		I	RECEIF	PTS					Year l 31 Mar	
1 MARCH 1904			<u></u>						31 MAR	СН 1905
£	Direct taxation—								£	£
144,340,974 88,890,000	Income tax	•	••	• •	••	••	• •	::	181,138,491 92,715,000	
	Social security meonic tax .	•	••	••	••	••	••	•••		
233,230,974 11,035,067	Estate and gift duty .	_				• •			273,853,491 10,478,320	
1,168,059	Land tax		• •	••	• •	••	••		1,320,186	205 651 00
245,434,100										285,651,99
	Indirect taxation—									
40,172,236 15,629,944	Customs								41,702,645	
32,112,724	Beer duty					• •			15,543,781   38,472,650	
171,535 86,114	Film hire tax		••	• •	••	• •	• •		168,674	
2,698,960	Motor spirits duty		• •	• • •		••	• • •		†	
3,989,826 5,121,118	Stamp duties Duties payable by racing club	s S	• •	• •	• •		••	::	4,757,101 5,316,011	
		- A					ast Tille			105,960,86
99,982,457										
345,416,557	Total Taxation		••	••	• •	• •	• •		••	391,612,85
	Interest—									
0 401 155	On capital liability—								10 142 205	
9,491,156 3,367,136	Electric Supply		• •	• •	••	• •	• •	::	10,143,395 3,508,846	
460,063				•••					448,517	
2,500,000	Department of Lands and								2,750,000	
749,084 2,200	Department of Maori Af Linen Flax Corporation	fairs	••	• •	• •		• • •		856,024	
18,432	New Zealand Broadcasting	Corpo			• • •		• •		13,500	
476,798 4,122,494	New Zealand National Airy Post Office		orporat	ion	• • •	• • •	•••		4,386,342	· V .
2,427,978 2,005,700	State Advances Corporation On other public money .	n	• •	• • •	• •	• • •	• •		2,995,555 1,919,051	
25,621,041	on other public money .	•	••	••	••	••	••	••		27,021,23
23,021,041										
510,527	Profits from trading undertaking Bank of New Zealand .	gs—							516,123	
2,578 11,553	East Coast Farmers' Fertilises New Zealand Woolpacks and			••	• •	••	• •	••	2,619 12,000	
175,962	Post Office	· ICALII	• •	• • •	• •	•••	• • •	::	57,758	
2,033,113 3,316,467	Post Office Savings Bank Reserve Bank of New Zealand	d	• • • •	• • •	• • • • • • • • • • • • • • • • • • • •	••	• • •	••	628,274 3,431,526	
110,185	State Advances Corporation Tasman Empire Airways Ltd.				• •		• •	•••	410,778 81,140	
110,000	Tasman Pulp and Paper Co. I		• •	• •	• • •	• •	• • •	• • •	176,000	
6,270,385	•									5,316,21
1,635,074	Departmental receipts— Agriculture								4,760,612	
142,396	Audit	•	• •		• • • • • • • • • • • • • • • • • • • •	• • •	••		164,308	
1,692,369 1,349	Civil Aviation and Meteorolo Crown Law	gical S	ervices	• •	••	••	• • •	••	1,363,351 1,986	:
100,007	Customs	•	• •	• •	••	• • •	••	. • •	129,848 489,673	
426,522 194,214	External Affairs		• • •	• • •	• • •	• • •	• • •	••	211,571	
1,610,340 1,832,016	Forest Service		• •	••	• •	• •	• •	•••	46,077 2,057,798	
566,923	Health	•	•	,	••	• •	••		568,144	
71,562 80,232	T. 1 1 D	•	••	• • •	••	••	• •	• • •	124,673 57,928	
412,916 267,123	Total of Transitantian		• •	• • •	••	••			411,261 238,708	
2,659,414	Justice			•••		••	••		2,831,279	
358,426 340,815	Labour Lands and Survey		• •	• •	• • • • • • • • • • • • • • • • • • • •			••	425,759 322,388	
345 237,508	Legislative					•••		• •	304 237,708	
415,213	Marine	•	•••	• • •		••	••		449,287	
31,272 950,272	Mines	•	••	• •	, · ·	• • •		• •	32,694 869,774	
7,123,695	Ministry of Works								8,769,503	
189,161 68,318	Scientific and Industrial Research	arch	• •	••	• •	• •	• •	::	192,396 77,491	
616,871 653	Social Security	•		••	• •	• •	• •	• • •	817,968 864	
229	Statistics	•				• • •	• •	••	695	
1,027,719 370,678	TT			• • •		••	•••	• •	1,116,759 428,330	
317,697	Treasury	•	• •			••	• •	••	503,906	
194,764	Valuation	•	••	••	••	• •	••	••	201,141	27,904,18
23,936,093										
401,244,076	Carried forwar									451,854,49

<sup>\*</sup>Now included in other taxation, fees, etc., under National Roads Fund. †Now included in motor spirits tax under National Roads Fund.

### REVENUE ACCOUNT

Year Ended March <b>1964</b>		PAYMI	ENTS					YEAR E 31 MARG	Ended ch <b>1965</b>
£ 224,507	Permanent Appropriations— Civil List	••	••	• •	••	• •		£ 276,357	£
432,207 9,670,000 40,909,420 51,011,627	Debt services— Administration and managem Contribution to Loans Reden Interest	nption Acco	ount 			£ 49: 12,25: 43,56	2,428 9,966	56,320,220	
5,881,000* 1,000,000 570,000 12,418 16,929 685,935 8,166,282	Special Acts— Subsidy to Government Supe Contribution to meet deficien Subsidy to National Providen Subsidy to Parliamentary Sup Judges retiring allowances, and Miscellaneous	cy in Fund t Fund erannuatio	(on acco	it	   utions 	1,000 61: 10 1	8,801* 0,000 5,000 6,000 7,295 7,975	7,965,071	
59,402,416	Total, Permanent	Appropriat	ions						64,561,6
313,189	Annual Appropriations— Vote— Legislative  Prime Minister's Office							364,506 34,067	
3,775,550	External Affairs							4,076,016	
305,752 908,052 2,530,854 14,764,198 694,850 19,203,706	Finance— Audit Customs Inland Revenue Stabilisation Treasury		  			1,022	0.155	22,248,921	
3,166 2,100,577 2,621,484 1,488,991 2,225,374 1,314,867	General Administration— Broadcasting					2,429 2,754 1,546 2,29 1,434	4,033 9,052 4,655 6,148 1,738 4,778		
920,821 233,869 425,681 529,062 11,863,892	Marine State Services Commission Statistics Valuation	  	••	••		1,06° 296 46°	7,186 6,474 3,425 9,392	12,886,881	
58,691 3,483,415 4,048,806 7,590,912	Law and Order— Crown Law Justice Police	:: ::			 	3,62	8,965 4,289 3,377	8,356,631	
42,777,427	Carried forward							47,967,022	64,561,6

<sup>\*</sup>Included in amounts of £5,881,000 and £5,928,801 is £235,000 and £23,801 respectively, being amounts paid under section 4 (4) (b) of Superannuation Amendment Act 1961.

#### CONSOLIDATED

									SOLIDATE
Year Ended 31 March <b>1964</b>		RECEII	PTS					YEAR 31 MAR	Ended CH <b>1965</b>
£ 401,244,076	Brought forward			••	• •			£	£ 451,854,491
200,000	Transfer from Trust Account— Silver and Bronze Coin Account							••	
5,000,000	Transfer from Reserve Fund	••	••						••
							3		
,									
				,					
406,444,076	TOTAL RECEIPT	S, 1964-6	ó <b>5</b> ,.						451,854,491
••	Treasury bills issued	••	••	••	•••				15,000,000
3,971,227	Excess of payments over receipts			••					
C410 415 202									0.155 0.51 101
£410,415,303									£466,854,491
2,259,954 2,745,430 2,792,278	Balances at beginning of year— Cash Investments				• •		••	511,895	
2,792,278 7,797,662	Investments Imprests outstanding	••	••		••	••		3,314,540	3,826,435
	Excess of receipts over payments								4,606,250
£7,797,662	Total					• •			£8,432,685

\*Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

Consolidated Fund .. .. 3,472,010
Social Security Fund .. .. 354,425

£3,826,435

### REVENUE ACCOUNT—continued

Year Ended 1 March <b>1964</b>			PAYMEN	TS					Year E 31 Marc	
£ 42,777,427	Brought forwa	ard	• •	••					£ 47,967,022	£ 64,561,648
	Annual Appropriations—contin	ıued								
29,102,344	Vote— Defence	••	••	• •		••	• •		36,972,966	
14,275,277	Maintenance— Public Works and Service				••	• •	£ 16,661			
2,004,311	Roads, etc	• •	• •	••	• •	••	2,014	1,133	18,675,200	
16,279,588	Davidanment of Brimenus		aandans Tu	. 4,,,,,,,						
6,792,799	Development of Primary a Agriculture						7,883	3,365		
6,091,458 3,770,597	Civil Aviation and Mete Forest Service	orolog	gical Servic	ces 	• •		4,270 2,672	2,511		
1,004,969 1,968,110	Industries and Commerc Lands and Survey		• •	• •	• •		$\frac{1,117}{2,204}$	7,828		
180,711	Mines					• •	372	2,387		
2,607,112 1,650,733	Scientific and Industrial Tourist and Publicity	Kesea	rcn	• •	• •	• •	3,024 1,851	1,792   1,379		
1,151,635		• •	• •		• •			7,378	24,724,563	
25,218,124									24,724,363	
-	Social Services—	D	-6ta							
24,680,663	Social Security Monetar Age	y Ben	ents				25,508	3,606		
2,293,866	Invalids						2,415	5,235		
4,779,574 2,254,509	A: 1		• •	•••	• •	• •	5,107 1,956			
34,240,234	Family	• •				• •	32,962	2,336		
82,814 51,343			• •		• •	• •		5,545		
160,983	Unemployment						. 98	3,371		
27,194,909	Universal superannua	tion	••	••	• •	• •	29,648	-		
95,738,895 57,213,920	Education						97,829 61,460	135		
4.542.543	Family Benefit Capitalis	ation			• •	• •	4,420	0,088		
5,313,627* 15,030,029*	Health Health Benefits	• •	••	• •	• •	• •	5,789 16,428	,609		
41,328,057*	Hospitals		• •	• •	• •	• •	45,802	2,183		
3,492,930* 14,830,684	Social Security Expenses War and other pensions					• •	3,648			
237,490,685	war and other pensions	•••	• •	••	• •	• •	14,959	7,113	250,337,790	
237,470,003										
350,868,168	Total, Annual	Appro	priations	••	• •	••	••			378,677,5
144,719	Unauthorised expenditure									1,509,0
••	Additional contribution to Loa	ans Re	demption	Account	••	••	• •	••	• •	2,500,00
410,415,303	TOTAL PAY	MEN	TS, 1964-	65	• • •	••	• •	•••		447,248,24
••	Treasury bills redeemed	••	••	• •	••		• •		••	15,000,00
	Excess of receipts over paymer	nts								4,606,2
£410,415,303										£466,854,49
3,971,227	Excess of payments over receip	pts						••		•
	Balances at end of year—							'	, ,,,,	
511,895	Cash Investments	• •	••	••	• •	••	• •		5,432,685 3,000,000	
3,314,540	Imprests outstanding		•••		• •	• • •				0.400
										8,432,6
3,826,435									l	
3,826,435										
3,826,435										

<sup>\*</sup>These amounts differ from the figures published last year as they have been reallocated to preserve comparability with this year's votes.

#### WORKS AND TRADING

YEAR ENDED 31 MARCH <b>1964</b>			RECEI	PTS						Ended CH <b>1965</b>
£							A		£	£
	Airport development								274,910	
26,135,339	Electric supply		••	••	•••				28,136,997	
2,472,672 2,088,623	Forest development	• •	• •	• •	• •	• •	• •		4,637,685 1,240,016	
2,000,023	Housing construction Land settlement—	••	••	••	••	• •	••	•••	1,240,010	
8,897,148	Crown lands			• •			• •		9,392,028	
3,903,730 168,056	Maori land settlement Public buildings	• •		• •	• •	• •			4,451,780 4,856	
7,623,798	State coal mines				••				7,371,602	
39,901,755	University and technical inst		_	• •	• •	• •	• •	••	836 43,150,448	1.0
39,901,733	Working fanways	• •	• •	• •	••	••	• •		43,130,440	
140,294	Miscellaneous		••	••	••	••	••	••	104,299	98,765,45
91,331,415										
130,000	Contributions from Consolid	lated R	evenue Ac	count		•.•		1		225,000
	Contributions from National	Daval	onment I	oone Aca	ount			ĺ		
15,000,000	Electric Supply	· ·	opinem La	oans Acc					15,500,000	
5,500,000	Land Settlement		• •			• •			6,000,000	
11,500,000 500,000	Public Works State Coal Mines	• •		• •	• •	• •	• •		19,000,000 250,000	. *. =
5,500,000	Working Railways		••	••		••	••		5,000,000	
38,000,000								ľ		45,750,000
										A CONTRACTOR
8,195,219	Excess of payments over reco	eipts	••	••	• •	• •	••	• •	••	
£137,656,634										£144,740,457
								l		
8 552 113	Balances at beginning of year Cash	r—							11,814,546	
8,552,113 11,155,999 703,263	Investments	••	• • •	••	• •	• • •	• •	• •	30,104 371,506	
703,263	Imprests outstanding	••	••	••	• •	• •	• •	•••	371,506	12,216,156
20,411,375										
	Excess of receipts over paym	ents	••	••	••	••	••	••		2,210,085
£20,411,375	m . 1									044 (55 5)
J.70 411 375	Total		• •					1		£14,426,241

\*Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

Electric Supply Account ... 717,988

Land Settlement Account ... 524,322

Public Works Account ... 716,863

State Coal Mines Account ... 493,797

Working Railways Account ... 9,763,186

£12,216,156

### EARTHQUAKE AND WAR

									· · · · · · · · · · · · · · · · · · ·	10 10 10 10 10 10 10 10 10 10 10 10 10 1
Balances at begi	inning of ve	ar—							£	£
Cash Investments	••	• •	••	••	. ••	••			167,298 33,283,225	
mvestments	••	••	••	••	••	• •	••	••		33,450,523
	Total						•••			£33,450,523

## ACCOUNT

Year Ended 1 March <b>1964</b>		PAYMEN	ΓS					YEAR ENDED 31 MARCH 1965		
£								£	£	
	Annual Appropriations—							a see to the		
	Vote— Airport Development							2,209,688		
30,237,733	Electric Supply	•••				•		31,633,973		
3,247,832	Forest Development							5,840,722		
8,317,847*	Housing Construction Land Settlement—	• • .	• •	••	• •	• •		7,669,860*		
8,205,231	Crown Lands				*			9,129,200	*	
4,819,279	Maori Land Settlement	••		••	••	., .		5,703,057		
4,900,525	Public Buildings			••		•••		6,080,807		
7,703,251	State Coal Mines University and Technical Ins		• • •	••		• • • • •	• • • .	7,952,595 3,523,537	i,	
43,224,256	Working Railways				• •	• • • • • • • • • • • • • • • • • • • •		45,474,807		
				,	*				125,218,24	
110,655,954										
	the second secon									
535	Unauthorised expenditure					• •			1:-	
532,977	Subsidies to Government Supera	nnuation Fund	• •	• •	• •	• •	• •		589,2	
	Interest on capital liability paid t	o Consolidated	Reven	ne Accon	nt					
9,491,156	Electric Supply							10,143,395		
3,249,084	Land Settlement	• •						3,606,024		
12,740,240									13,749,41	
12,740,240										
11 144 021	Contribution to Loren Dedometi	am Assaumt for		ntion of	itiaa				1 540 45	
11,144,021	Contribution to Loans Redempti	on Account 101	redem	phon of s	securities	• •	• • •	•••	1,548,42	
**	· · · · · ·									
2,217,001	Land acquired other than under	annual votes							1,277,60	
2,217,001	Land acquired other than under	aimaai votes	••	••	••	••	• • •	••	1,2//,00	
5.4										
365,906	Miscellaneous expenditure								147,42	
									,	
				•,						
	i i									
	Excess of receipts over payments		• •						2,210,08	
									2444 742 44	
£137,656,634									£144,740,45	
8,195,219	Excess of payments over receipts				• •			••	• •	
11 014 545	Balances at end of year—							7 904 745		
11,814,546 30,104	Cash Investments		••	••	• • •	••	• •	7,894,745 6,531,496		
371,506	Investments Imprests outstanding		• • •		••	• • •	• • •	0,551,450		
									14,426,2	
12,216,156										
£20,411,375									£14,426,24	

<sup>\*</sup>Included in amounts of £8,317,847 and £7,669,860 is £460,063 and £448,517 respectively, being interest on capital liability paid to Consolidated Revenue Account.

## DAMAGE FUND

Paid to Eartho	luake and W f the Public l	ar Damag Revenues	ge Fund o Amendm	outside P ent Act	ublic Acc 1963	ount in a	ccordance	e with	£	£ 33,450,523
-	Total		• •			••				£33,450,523

## LOANS REDEMPTION

Year Ended 31 March <b>1964</b>		RECEIPTS									
£ 212,021,155	Securities issued in conversion of ma	turing loa	ns					£ 66,598,460	£		
17,337,396	Securities issued for purpose of redec	eming loar	ns					28,741,660	95,340,120		
229,358,551								-			
9,000,000	Annual contribution from Consolida	ted Rever	ue Acco	unt for tl	ne redemj	ption of d	ebt	••	11,589,966		
13,501 107,610 670,000 1 364,740 4,444,021 3,000,000 14,044 2,100,000 276,580 3,700,000 58,869	Miscellaneous receipts— British Phosphate Commissioners Christmas Island Phosphate Comr Consolidated Revenue Account Disposal of shares in Kaingaroa L Disposal of Strand premises, Lond Electric Supply Public Works Reparations and wartime credits State Advances Corporation (Hou Tasman Pulp and Paper Co. Ltd. Working Railways Miscellaneous	ogging Colon						14,041 150,878 3,170,000  1,548,424  9,656 2,400,000 479,063  99,066	7,871,128		
11,435,617 £264,543,534	Excess of payments over receipts	••	••	••	••	••		••	£114,801,21		
1,809,221 13,164,152 14,973,373	Balances at beginning of year— Cash Investments  Excess of receipts over payments	:: 			 			395,501 3,142,255	3,537,756 3,712,599		
£14,973,373	Total					••		••	£7,250,35		

### NATIONAL DEVELOPMENT

1964 Cash Loan (No. 4) (part)— 4½ per cent 15 October 1967								NAI.	IONAL DEV	ELOPMENT
Securities issued maturing—  Special issues—  3½ per cent 15 April 1980 (Post Office)   20,500,000   4,900,000   4,900,000   5 per cent 15 September 1971   4,000,000   5 per cent 15 Cotober 1984   4,450,000   5½ per cent 15 March 1984 (IBRD Interisland Transmission project)   7,227,996   36,741,40   5½ per cent 28 February 1974   2,187,36   1964 Loand Loan £15,000,000 (balance)—  5½ per cent 28 February 1974   2,187,36   1964 Cash Loan (No. 2) £15,000,000 (part)—  4 per cent 15 July 1967   1,965,000   4½ per cent 15 July 1970   3,195,675   5 per cent 15 July 1984   3,950,815   1964 Cash Loan (No. 3) £12,500,000—  4½ per cent 15 October 1970   2,2472,870   5 per cent 15 October 1984   12,699,650   16,449,87   4½ per cent 15 October 1984   6,823,735   16,449,87   4½ per cent 15 October 1984   6,823,735   10,182,00   74,672,17   17,100,000   7,743,017   14,854,789   Excess of payments over receipts   5,897,806   16,700,000   7,743,017   14,854,789   Excess of receipts over payments   5,257,800   16,700,000   7,743,017   14,854,789   Excess of receipts over payments   5,257,800   22,597,800   16,700,000   7,743,017   14,854,789   Excess of receipts over payments   5,257,800   16,700,000   7,743,017   14,854,789   Excess of receipts over payments   5,257,800   16,700,000   1	£								£	£
Special issues—  3½ per cent 15 April 1980 (Post Office)   4 per cent 15 September 1971   4,000,000   4 per cent 15 September 1971   4,000,000   4 per cent 15 September 1971   4,450,000   5 per cent 15 February 1989 (IBRD Harbour projects)   563,411   7,227,996   5½ per cent 15 March 1984 (IBRD Interisland Transmission project)   7,227,996   36,741,40   2,187,36   1964 Cash Loan (No. 2) £15,000,000 (part)—  4 per cent 15 July 1970   1,965,000   4½ per cent 15 July 1970   3,195,675   5 per cent 15 July 1984   3,950,815   5 per cent 15 October 1967   842,665   4½ per cent 15 October 1967   2,907,560   5 per cent 15 October 1970   2,907,560   5 per cent 15 October 1984   12,699,650   1964 Cash Loan (No. 4) (part)—  4½ per cent 15 October 1984   12,699,650   1964 Cash Loan (No. 4) (part)—  4½ per cent 15 October 1984   1964 Cash Loan (No. 4) (part)—  4½ per cent 15 October 1984   6,823,735   10,182,03   10,	2	Securities issued maturing—							~	~
4 per cent 15 September 1971       4,000,000         5 per cent 15 February 1989 (IBRD Harbour projects)       5,4,450,000         5½ per cent 15 March 1984 (IBRD Interisland Transmission project)       7,227,996         1964 London Loan £15,000,000 (balance)—       2,187,36         1964 Cash Loan (No. 2) £15,000,000 (part)—       1,965,000         4½ per cent 15 July 1970       3,195,675         5 per cent 15 July 1984       3,950,815         1964 Cash Loan (No. 3) £12,500,000—       842,665         4½ per cent 15 Unly 1984       3,950,815         5 per cent 15 October 1967       842,665         4½ per cent 15 October 1967       842,665         4½ per cent 15 October 1984       12,699,650         1964 Cash Loan (No. 4) (part)—       885,430         4½ per cent 15 October 1984       2,472,870         5 per cent 15 October 1984       6,823,735         1964 Cash Loan (No. 4) (part)—       4½ per cent 15 October 1984         1964 Cash Loan (No. 4) (part)—       4½ per cent 15 October 1984         300,435       5 per cent 15 October 1984         5 per cent 15 October 1984       5,897,806         643,017       7,100,000         7,743,017       5,897,806         643,017       5,897,806         10,700,000       5,897,806 <td></td>										
5 per cent 15 October 1984  5 per cent 15 February 1989 (IBRD Harbour projects) 5 per cent 15 February 1989 (IBRD Interisland Transmission project) 7,227,996  1964 London Loan £15,000,000 (balance)— 5 per cent 28 February 1974  2,187,366  1964 Cash Loan (No. 2) £15,000,000 (part)— 4 per cent 15 July 1967 4 per cent 15 July 1970  1964 Cash Loan (No. 3) £12,500,000— 4 per cent 15 October 1967 4 per cent 15 October 1967 5 per cent 15 October 1970 5 per cent 15 October 1984  1964 Cash Loan (No. 4) (part)— 4 per cent 15 October 1984  1964 Cash Loan (No. 4) (part)— 4 per cent 15 October 1970 5 per cent 15 October 1984  1094 Cash Loan (No. 4) (part)— 4 per cent 15 October 1984  1094 Cash Loan (No. 4) (part)— 4 per cent 15 October 1984  1095 Cash Loan (No. 4) (part)— 4 per cent 15 October 1984  1094 Cash Loan (No. 4) (part)— 4 per cent 15 October 1984  1095 Cash Loan (No. 4) (part)— 4 per cent 15 October 1984  1096 Cash Loan (No. 4) (part)— 4 per cent 15 October 1984  5 per c		3½ per cent 15 April 1980 (Post	Office)						20,500,000	
5½ per cent 15 February 1989 (IBRD Harbour projects)       563,411         5½ per cent 15 March 1984 (IBRD Interisland Transmission project)       7,227,996         1964 London Loan £15,000,000 (balance)—       2,187,36         1964 Cash Loan (No. 2) £15,000,000 (part)—       1,965,000         4½ per cent 15 July 1967       3,195,675         5 per cent 15 July 1984       3,195,675         5 per cent 15 July 1984       3,950,815         1964 Cash Loan (No. 3) £12,500,000—       4½ per cent 15 October 1967       842,665         4½ per cent 15 October 1970       2,907,560         5 per cent 15 October 1984       12,699,650         1964 Cash Loan (No. 4) (part)—       4½ per cent 15 October 1984       16,449,87         4½ per cent 15 October 1984       2,907,560         4½ per cent 15 October 1984       16,449,87         4½ per cent 15 October 1984       2,472,870         4½ per cent 15 October 1984       885,430         4½ per cent 15 October 1984       7,472,170         300,435       Advance subscriptions       984,90         27,672,17       5,897,806         5,887,806,671       5,897,806         643,017       7,100,000         7,743,017       1,854,789         14,854,789       16,700,000         7,74										
5½ per cent 15 March 1984 (IBRD Interisland Transmission project)       7,227,996         1964 London Loan £15,000,000 (balance)—       36,741,44         5½ per cent 28 February 1974       2,187,36         1964 Cash Loan (No. 2) £15,000,000 (part)—       1,965,000         4 per cent 15 July 1986       3,195,675         5 per cent 15 July 1984       3,950,815         1964 Cash Loan (No. 3) £12,500,000—       4½ per cent 15 October 1967       842,665         4½ per cent 15 October 1984       12,699,650         1964 Cash Loan (No. 4) (part)—       4½ per cent 15 October 1984       16,449,87         1964 Cash Loan (No. 4) (part)—       4½ per cent 15 October 19867       885,430         4½ per cent 15 October 1984       6,823,735       10,182,03         78,560,236       74,672,17         300,435       Advance subscriptions       984,96         £78,860,671       5,897,806       1,958,75         £78,860,671       5,897,806       5,897,806         643,017       7,743,017       1,958,703         14,854,789       Excess of receipts over payments          5½ per cent 15 Cotober 1984          5,897,806          643,017          7,743,017          1		5 per cent 15 October 1984	:		. •:	• •		,		
1964 London Loan £15,000,000 (balance)—  5½ per cent 28 February 1974		5½ per cent 15 February 1989 (I	BRD Har	bour pro	ojects)	.: .				
1964 London Loan £15,000,000 (balance)—  5½ per cent 28 February 1974   2,187,365   1964 Cash Loan (No. 2) £15,000,000 (part)—  4 per cent 15 July 1967   1,965,000   4½ per cent 15 July 1970   3,195,675   5 per cent 15 July 1970   3,195,675   5 per cent 15 July 1984   3,950,815   9,111,455   1964 Cash Loan (No. 3) £12,500,000—  4½ per cent 15 October 1967   2,907,560   5 per cent 15 October 1964   12,699,650   12,699,650   12,699,650   16,449,87   1964 Cash Loan (No. 4) (part)—  4½ per cent 15 October 1984   12,699,650   16,449,87   16,44		5½ per cent 15 March 1984 (1BF	(D) Interis	land Tra	ınsmissior	project)	• •	• •	7,227,996	26.741.407
5½ per cent 28 February 1974       2,187,36         1964 Cash Loan (No. 2) £15,000,000 (part)—		1964 London Loan £15,000,000 (b	alance)					ĺ		30,741,407
1964 Cash Loan (No. 2) £15,000,000 (part)— 4 per cent 15 July 1967			,							2,187,369
4 per cent 15 July 1967  4½ per cent 15 July 1970  3,195,675 5 per cent 15 July 1984  1964 Cash Loan (No. 3) £12,500,000—  4½ per cent 15 October 1967  4½ per cent 15 October 1970  5 per cent 15 October 1970  5 per cent 15 October 1984  1964 Cash Loan (No. 4) (part)—  4½ per cent 15 October 1984  1964 Cash Loan (No. 4) (part)—  4½ per cent 15 October 1967  5 per cent 15 October 1967  5 per cent 15 October 1970  5 per cent 15 October 1984  10,182,03  78,560,236  74,672,17  28,560,236  8815,430  6,823,735  10,182,03  74,672,17  10,182,03  74,672,17  10,182,03  881,300  74,672,17  10,182,03		5 2 por como 20 1 conuma, 15 1 1	• •	• • •	•		• •			_,10.,005
4½ per cent 15 July 1970       3,195,675         5 per cent 15 July 1984       3,950,815         1964 Cash Loan (No. 3) £12,500,000—       42 per cent 15 October 1967       842,665         4½ per cent 15 October 1970       2,907,560         5 per cent 15 October 1984       12,699,650         1964 Cash Loan (No. 4) (part)—       42 per cent 15 October 1967       885,430         4½ per cent 15 October 1970       2,472,870         5 per cent 15 October 1984       6,823,735         78,560,236       74,672,17         300,435       Advance subscriptions       984,90         £78,860,671       £77,615,87         £78,860,671       £77,615,87         Balances at beginning of year—       5,897,806         Cash       1nvestments       16,700,000         7,743,017       14,854,789       Excess of receipts over payments			00 (part)–							
1964 Cash Loan (No. 3) £12,500,000—   42 per cent 15 October 1967   842,665     43 per cent 15 October 1970   2,907,560     1964 Cash Loan (No. 4) (part)—   42 per cent 15 October 1984   12,699,650     1964 Cash Loan (No. 4) (part)—   43 per cent 15 October 1967   885,430     44 per cent 15 October 1970   2,472,870     5 per cent 15 October 1970   6,823,735     78,560,236   74,672,17     300,435   Advance subscriptions   984,90     £78,860,671   Excess of payments over receipts   5,897,806     1,958,785     £77,615,87     £77,615,87     £77,43,017     14,854,789   Excess of receipts over payments       5,897,806   16,700,000     22,597,806     1,958,780     22,597,806     1,958,780     22,597,806     22,597,806     3,017     3,743,017     4,854,789   Excess of receipts over payments       5,897,806     16,700,000     22,597,806     1,958,780     22,597,806     3,017     3,743,017     4,854,789     4,854,789     5,897,806     6,700,000     7,743,017     6,700,000     6,700,000     7,743,017     7,743				• •	• •		• •			
1964 Cash Loan (No. 3) £12,500,000—   4½ per cent 15 October 1967			• •	• •	• •	• •	• •	• •		
1964 Cash Loan (No. 3) £12,500,000— 4½ per cent 15 October 1967		5 per cent 15 July 1984	••	• •	• •	• •	• •	••	3,950,815	0 111 400
4½ per cent 15 October 1967       842,665         4½ per cent 15 October 1984       12,699,650         1964 Cash Loan (No. 4) (part)—       885,430         4½ per cent 15 October 1967       885,430         4½ per cent 15 October 1970       2,472,870         5 per cent 15 October 1984       6,823,735         78,560,236       74,672,17         300,435       Advance subscriptions       984,90         Excess of payments over receipts       1,958,75         £77,615,87       £77,615,87         Balances at beginning of year—		1964 Cosh Loon (No. 2) £12 500 0	000						AVSL - C. I. October - Communication - Communi	9,111,490
4½ per cent 15 October 1970       2,907,560         5 per cent 15 October 1984       12,699,650         1964 Cash Loan (No. 4) (part)—		1904 Casii Loaii (No. 3) £12,500,0						1	842 665	
1964 Cash Loan (No. 4) (part)—  4½ per cent 15 October 1967   885,430   2,472,870   5 per cent 15 October 1984   10,182,03			••			••	••	1		
1964 Cash Loan (No. 4) (part)— 4½ per cent 15 October 1967 4½ per cent 15 October 1970 5 per cent 15 October 1984  78,560,236  300,435 Advance subscriptions Excess of payments over receipts  643,017 7,100,000  7,743,017 14,854,789  16,449,87  885,430 2,472,870 6,823,735  10,182,03  74,672,17  10,182,03  274,672,17  16,449,87  885,430 2,472,870 6,823,735  10,182,03  74,672,17  5,897,806 16,700,000  22,597,806  16,700,000  22,597,806								1	12,699,650	
## per cent 15 October 1967 ## per cent 15 October 1970 ## per cent 15 October 1984  78,560,236  ## per cent 15 October 1984  ## per		•								16,449,875
4\frac{3}{2} \text{ per cent 15 October 1970}       2,472,870       2,472,870       6,823,735       10,182,03         78,560,236       74,672,17       74,672,17         300,435       Advance subscriptions       984,90          Excess of payments over receipts       1,958,75         £78,860,671       £77,615,87         643,017       7,100,000       5,897,806         1,100,000       16,700,000         7,743,017       14,854,789       Excess of receipts over payments										
5 per cent 15 October 1984				• •	• •	••	• •			
78,560,236  78,560,236  300,435 Advance subscriptions				• •			••	- 1		
78,560,236  300,435 Advance subscriptions		3 per cent 13 October 1964	• •	• •	• •	••	• •		0,023,733	10 182 035
300,435 Advance subscriptions										10,102,033
300,435 Advance subscriptions	78,560,236									74,672,176
Excess of payments over receipts										
Excess of payments over receipts										
Excess of payments over receipts	200 425	Advance subscriptions								084 000
£78,860,671  Balances at beginning of year— Cash	300,433	Advance subscriptions	••	••	• •	••	••	•••	••	304,300
Balances at beginning of year—  Cash		Excess of payments over receipts								1,958,797
Balances at beginning of year—  Cash										
643,017 7,100,000 Investments  7,743,017 14,854,789 Excess of receipts over payments   5,897,806 16,700,000 22,597,80	£78,860,671									£77,615,873
643,017 7,100,000 Investments  Cash Investments										
643,017 7,100,000 Investments  Cash Investments										
643,017 7,100,000 Investments  Cash Investments		Balances at beginning of year—								
7,100,000 Investments	643.017								5,897,806	
7,743,017 14,854,789 Excess of receipts over payments		Investments			• •	• •			16,700,000	
14,854,789 Excess of receipts over payments										22,597,806
		F								
£22,597,806 Total £22,597,80	14,854,789	Excess of receipts over payments	• •	• •	••	••	• • .	••	• •	•••
10tal £22,391,600	£22 507 906	Total								£22 507 906
	1,44,391,000	Total	••	••	• •	••	• •	••	••	222,397,600

£22,597,806

#### ACCOUNT

£22,597,806

Total

ACCOUNT										
Year Ended 31 March 1964			PAYMEN	NTS						Ended .ch <b>1965</b>
£ 211,667,265	Securities converted				••	••			£ 66,602,190	£
353,890	Charges and expenses of cor	nverting	securities	• •	••		• •		Cr. 3,730	66,598,460
212,021,155										00,390,400
52,522,379	Securities redeemed								••	44,490,155
	Excess of receipts over payn	nents				,.		• •		3,712,599
£264,543,534										£114,801,214
11,435,617	Excess of payments over rec	eipts	••				••		••	
205 501	Balances at end of year—								1,120,486	
395,501 3,142,255	Cash Investments		••	••	• • •	••	••		6,129,869	7 250 255
3,537,756								•		7,250,355
£14,973,373	Total					••				£7,250,355
£	COUNT  Contributions to Works and	Tradino	Account						£	£
15,000,000 5,500,000	Electric Supply Land Settlement		••	••	••	••			15,500,000 6,000,000	
11,500,000	Public Works	•••	••		•••	••	• •		19,000,000	
5,500,000	State Coal Mines Working Railways		::	• • •	••	••	••		5,000,000	45,750,000
38,000,000										
4,500,000	Advances to Post Office	••	• •	••	• •	••	••		••	4,250,000
18,500,000	Advances to State Advances	Corpora	ation	• •	• •	• •	••	••	••	25,700,000
435,000	Advances to Tourist Hotel C			••	• •	• •	••	••	••	872,500
18,750	Calls on shares in New Zeal	and Stee	l Investiga	ting Co.	. Ltd.	• •	••	••	• •	87,500
2,000	Encashment of securities in			••	••	••	••		• •	4,000
	Loans to local authorities (I Auckland Harbour Board	BRD Ha	rbour proj	jects)—					150,742	
••	Lyttelton Harbour Board		• •	• •	• •	• •	• •	::	159,200 18,618	
933,971	Timaru Harbour Board Whangarei Harbour Board	 d	• •	• •		• •	• • •		25,335 209,516	
811,400	Purchase of shares in TEAL									563,411
804,761	Charges and expenses of raise New issues			••	••	••			••	88,027
	Advance subscriptions from	previous	year alloc	cated		• •			••	300,435
14,854,789	Excess of receipts over payn	nents	••		••					• .•
£78,860,671										£77,615,873
••	Excess of payments over rec	eipts			• •	• •				1,958,797
	Balances at end of year-									
5,897,806 16,700,000	Cash Investments	• • •	••		••	••	••		146,561 20,492,448	20,639,009
22,597,806										

#### NATIONAL ROADS

YEAR ENDED 31 MARCH 1964		RECEIPTS	Charles and		Year Ende 31 March 19	
£ 4 21,254,310 2,348,983	Motor spirits tax  Less rebates				£ 25,345,727 2,601,253	£ 22,744,474
18,905,327 7,101,494	Other taxation, fees, etc				••	7,783,601
1,000,000	Contribution from Consolidated R	evenue Account				1,000,000
468,367	Miscellaneous	••	••		e i aradina o jet	368,205
1,252,014	Excess of payments over receipts					
£28,727,202				Same Francisco	į.	31,896,280
2,068,360	Balance at beginning of year— Cash					816,346
	Excess of receipts over payments		·• •		••	2,300,669
£2,068,360	Total		•			£3,117,015

						RESERVE			
£ 11,717	Miscellaneous	• •	• •	• •				£	£ 6,965
420,516	Interest on investments		•••	•••	4.1	₩ 1 <b>.</b> %	3 .		367,451
4,567,767	Excess of payments over receipts								
£5,000,000							41.7		£374,416
									7 - 7 - 7
38,509 18,034,450	Balances at beginning of year— Cash	•		•,•	\$10 m	a	::	45,442 13,459,750	12 EDE 109
18,072,959	Excess of receipts over payments	••	••	· · · · · ·			:	i eg . s o do s o	13,505,192 374,416
£18,072,959	Total		••		* •		· resisti."	••	£13,879,608

No.							+ 325 	#1.11.224 	1 14.		TRUST
£ 40,592,566	Receipts							• • •	•••	£	£ 61,226,110
1,771,160 6,713,310 17,165	Balances at beginning of years	ear—  					••.	••		79,344 7,973,945	
8,501,635	impress outstanding	••	• •	•	•	••		,	••		- 8,053,289
£49,094,201	Total	• •		٠.	•			• •		••	£69,279,399

## THE NEW ZEALAND GAZETTE

### **FUND**

Year Ended 31 March 1964		PAYMI	ENTS		The control of the co	Year Ended 31 March 1965			
£ 4,458,296	State highways maintenance				• •			£ 4,485,967	£
10,828,414	State highways construction					•• .		10,824,360	
11,398,128	Local bodies subsidised works	• •		•• ,				12,109,411	
859,210	General	•	• •			••		672,891	
1,181,398	Administration		• •	••	••			1,499,750	29,592,379
28,725,446 1,756	Unauthorised expenditure	• •						• •	3,232
	Excess of receipts over payments		••					• •	2,300,669
£28,727,202									£31,896,280
1,252,014	Excess of payments over receipts								••
816,346	Balance at end of year— Cash	• •	••	••	••		••	••	3,117,015
£2,068,360	Total		••		••	•••		••	£3,117,015

## FUND

£ 5,000,000	Transfer to Consolidated Revenue	Account					••	£	£
	Excess of receipts over payments						ć		374,416
£5,000,000	Excess of receipts over payments	••	••	••	••	••		••	£374,416
4,567,767	Excess of payments over receipts							• •	. • •
45,442 13,459,750 13,505,192	Balances at end of year— Cash Investments	::				 	• •	199,858 13,679,750	13,879,608
£18,072,959	Total			••		••	••		£13,879,608

## ACCOUNT

£ 41,040,912	Payments	 ••	• •	 • •	• •	••	£	£ 58,583,644
79,344 7,973,945  8,053,289	Balances at end of year— Cash Investments Imprests outstanding	  ::		 ··· ···	 		2,643,201 5,059,245 2,993,309	10,695,755
£49,094,201	Total	 		 	••	••		£69,279,399

#### SUMMARY OF BALANCES

At 31 March <b>1964</b>	ACCOUNT	At 31 March <b>1965</b>		
£ 3,826,435 12,216,156 3,537,756 22,597,806 816,346 13,505,192 266,769 8,053,289		 		£ 8,432,685 14,426,241 7,250,355 20,639,009 3,117,015 13,879,608 324,693 10,695,755
£64,819,749†	•	 ••		£78,765,361

<sup>\*</sup>Cash received but not yet allocated.

#### COMPOSITION OF BALANCES

31 MA	Ат ксн <b>1964</b>							AT 31 MARCH 1965
19	,686,046 Ім	ASH PRESTS VESTMENTS—		••		  £		£ 20,879,244 2,993,309
22 18	,704,049	IN NEW ZEALAND OVERSEAS	. ::			21,340 33,552	,741 ,067	54,892,808
£64	,819,749†	Total	٠		••	••		£78,765,361

<sup>†</sup>To preserve comparability with this year's figures the opening balance of the Earthquake and War Damage Fund has been omitted as the fund is now outside Public Account.

D. W. A. BARKER, Secretary to the Treasury. 3 May 1965. J. D. Lang, Finance Officer, Treasury. 3 May 1965.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

A. D. Burns, Controller and Auditor-General. 14 May 1965.