

## NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 422,816 400,000	Balances at beginning of year— Cash .. .. . Investments .. .. .	£ 1,884,387 ..	£  1,884,387
822,816			
8,122,290	Loan receipts unallocated .. .. .	..	5,280,000
5,975,000	International Finance Agreements Act 1961, section 6— Securities issued to Reserve Bank of New Zealand— Non-negotiable non-interest-bearing stock maturing 15 September 1981 ..	..	..
6,247,660	Reserve Bank of New Zealand Amendment Act 1939, section 5— Profit on revaluation of gold .. .. .	..	..
1,500,000	New Zealand Loans Act 1953, section 11— Securities issued maturing—	6,000,000	
200	3½-per-cent 15 September 1978 (Post Office) .. .. .	..	
19,900,000	4½-per-cent 15 November 1970-72 .. .. .	..	
5,628,790	6-per-cent 15 November 1972 (London) .. .. .	..	
6,907,620	4½-per-cent 15 June 1965 .. .. .	..	
..	5-per-cent 15 June 1973-75 .. .. .	..	
..	4½-per-cent 31 January 1971 .. .. .	364,095	
..	4½-per-cent 31 July 1971 .. .. .	710,935	
..	5-per-cent 15 April 1972 .. .. .	125,000	
..	5½-per-cent 1 May 1972-77 (American) .. .. .	8,933,038	
..	4½-per-cent 15 June 1964 .. .. .	2,460,700	
..	5-per-cent 15 May 1966-68 .. .. .	4,289,415	
..	5-per-cent 15 May 1975-77 .. .. .	8,862,040	
..	6-per-cent 15 March 1975-76 (London) .. .. .	1,198,000	
33,936,610			32,943,223
£55,104,376	Total .. .. .	..	£40,107,610

## NATIONAL ROADS

£		£	£
711,678	Balance at beginning of year— Cash .. .. .	..	2,026,880
12,352,879	Highways revenue .. .. .	12,084,964	
843,213	Less rebates of motor spirits tax .. .. .	1,169,680	
11,509,666			10,915,284
105,036	Miscellaneous .. .. .	..	88,771
£12,326,380	Total .. .. .	..	£13,030,935

## PUBLIC WORKS

£		£	£
435,344	Balances at beginning of year— Cash .. .. .	37,499	
3,000,000	Investments .. .. .	3,000,000	
34,794	Imprests outstanding .. .. .	61,097	
3,470,138			3,098,596
3,500,000	Transfer from National Development Loans Account .. .. .	..	3,500,000
1,580,302	Miscellaneous .. .. .	..	1,820,415
2,088	Interest on investments .. .. .	..	1,044
£8,552,528	Total .. .. .	..	£8,420,055

## RESERVE

£		£	£
8,502	Balances at beginning of year— Cash .. .. .	369,312	
9,331,400	Investments .. .. .	17,128,263	
9,339,902			17,497,575
5,161	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .	..	6,112
126,834	Interest on investments .. .. .	..	288,983
£9,471,897	Total .. .. .	..	£17,792,670