



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, 1 NOVEMBER 1962

Published by Authority

WELLINGTON: FRIDAY, 2 NOVEMBER 1962

SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT
FOR THE
SIX MONTHS ENDED 30 SEPTEMBER 1962

CONSOLIDATED

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£	Balances at beginning of year—	£	£
222,819	Cash	127,696	
6,100,000	Investments	5,600,000	
2,111,590	Imprests outstanding	3,030,698	
8,434,409			8,758,394
	Taxation—		
	Customs	£	
20,699,043	Beer duty	16,924,551	
6,042,320	Sales tax	6,803,741	
10,680,846	Film hire tax	10,773,098	
103,753	Milage tax	91,704	
723	Motor spirits duty	17,094	
9,937,805	Estate, racing, and stamp duties	1,094,590	
198,733	Land tax	8,853,419	
52,164,236	Income tax	106,587	
99,827,459		43,823,068	
		88,487,852	
	Interest—		
	On capital liability—		
1,558,784	Post Office	1,911,892	
4,222,652	Electric Supply	4,485,568	
835,636	Housing	1,598,527	
85,000	Housing Construction	297,768	
	Land Settlement—		
925,000	Department of Lands and Survey	1,125,000	
44,870	New Zealand National Airways Corporation	113,170	
463,455	State Advances Corporation	913,808	
591,861	On other public money	676,658	
8,727,258			11,122,391
5,072,776	Profits from trading undertakings		5,210,377
	Departmental receipts—		
356,529	Agriculture	403,728	
112,806	Air	119,284	
210,630	Army	237,814	
27,581	Audit	33,163	
409,567	Civil Aviation and Meteorological Services	411,296	
443	Crown Law	211	
27,238	Customs	26,049	
133,134	Education	180,284	
25,124	External Affairs	67,779	
705,099	Forest Service	643,915	
184,697	Health	189,842	
7,318	Industries and Commerce	8,460	
18,752	Inland Revenue	29,284	
95,684	Internal Affairs	128,528	
53,226	Island Territories	59,253	
831,020	Justice	879,431	
151,040	Labour	119,950	
69,083	Lands and Survey	81,714	
58	Legislative	37	
43,607	Maori Affairs	48,858	
151,972	Marine	156,437	
10,282	Mines	10,167	
2,577,871	Ministry of Works	2,471,050	
99,168	Navy	89,978	
68,411	Police	63,500	
599,677	Printing and Stationery	678,156	
212	Public Service Commission	79	
21,357	Scientific and Industrial Research	21,350	
74,628	Social Security	44,767	
165	Statistics	234	
375,205	Tourist and Publicity	398,390	
80,731	Transport	83,794	
132,861	Treasury	103,397	
69,035	Valuation	118,852	
7,724,211			7,909,031
121,351,704			
129,786,113	Carried forward	112,729,651	8,758,394

FUND

SIX MONTHS ENDED 30 SEP. 1961	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 98,416	Permanent Appropriations— Civil List	£ 103,341	£
15,373,652	Debt services— Interest £ Amortisation of debt— Transfer to Loans Redemption Account— New Zealand Loans Act 1953— Section 57 (c) Section 59	17,012,397 5,000,000 978,992	
670,000 9,644,950 703,933	Administration and management	22,991,389	
26,392,535			
2,531,800 543,776	Special Acts— Superannuation Act 1956— Section 95 (1) (a)— Subsidy to Government Superannuation Fund Miscellaneous	2,823,600 678,786	3,502,386
3,075,576			
29,566,527	Total, Permanent Appropriations		26,597,116
130,177	Annual Appropriations— Vote— Legislative	143,146	
11,705	Prime Minister's Office	12,294	
1,619,520	External Affairs	1,397,885	
135,314 353,413 1,050,381 8,051,720 254,456	Finance— Audit Customs Inland Revenue Stabilisation Treasury	141,119 388,453 1,145,066 7,853,018 316,281	9,843,937
9,845,284			
896,782 644,082 777,870 513,911 433,311 754,871 86,336 229,360 225,086	General Administration— Broadcasting Internal Affairs Island Territories Labour Maori Affairs Marine Printing and Stationery Public Service Commission Statistics Valuation	926 1,157,807 637,724 822,808 604,345 442,283 865,854 92,857 189,485 241,948	5,056,037
4,561,609			
25,599 1,166,969 1,616,759	Law and Order— Crown Law Justice Police	25,283 1,338,306 1,774,068	3,137,657
2,809,327			
18,977,622	Carried forward	19,590,956	26,597,116

CONSOLIDATED

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 129,786,113	Brought forward	£ 112,729,651	£ 8,758,394
<hr/> 121,351,704	TOTAL RECEIPTS	<hr/>	112,729,651
<hr/> <hr/> £129,786,113	Total	<hr/> <hr/>	<hr/> <hr/> £121,488,045

FUND—continued

SIX MONTHS ENDED 30 SEP. 1961	PAYMENTS						SIX MONTHS ENDED 30 SEP. 1962	
£ 18,977,622	Brought forward						£ 19,590,956	£ 26,597,116
	Annual Appropriations—continued							
	Vote—							
	Defence—						£	
3,224,341	Air					3,703,710		
3,259,984	Army					4,010,736		
939,479	Defence Construction and Maintenance					972,286		
1,902,965	Navy					2,311,007		
9,326,769						10,997,739		
	Maintenance—							
5,291,242	Public Works and Services					5,650,979		
329,456	Roads					290,996		
5,620,698						5,941,975		
	Development of Primary and Secondary Industries—							
2,763,616	Agriculture					3,235,504		
1,496,295	Civil Aviation and Meteorological Services					1,965,741		
1,418,702	Forest Service					1,590,007		
305,083	Industries and Commerce					390,680		
769,114	Lands and Survey					998,337		
47,512	Mines					54,602		
1,109,188	Scientific and Industrial Research					1,006,728		
640,015	Tourist and Publicity					689,897		
443,277	Transport					504,554		
8,992,802						10,436,050		
	Social Services—							
18,800,000	Contribution to Social Security Fund					18,750,000		
22,548,272	Education					24,965,739		
4,344,557	Health					5,162,386		
11,622,000	Public hospitals					10,855,955		
5,353,733	War and other pensions					5,529,619		
62,668,562						65,263,699		
105,586,453	Total, Annual Appropriations							112,230,419
135,152,980	TOTAL PAYMENTS							138,827,535
	Balances at end of six months—							
Dr. 18,069,529	Cash					Dr. 26,968,741		
12,702,662	Imprests outstanding					9,629,251		
Dr. 5,366,867							Dr. 17,339,490	
£129,786,113	Total							£121,488,045

DEPOSITS

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 13,170	Balances at beginning of year—	£	£
9,486,090	Cash	83,585	
8,252	Investments	9,222,520	
	Imprests outstanding	29,505	9,335,610
9,507,512			
10,272,061	Receipts and transfers .. .. .	..	19,602,365
£19,779,573	Total	£28,937,975

DEFENCE

	The balance of this account was transferred		Nil
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EARTHQUAKE AND WAR

£ 358,619	Balances at beginning of year—	£	£
23,819,770	Cash	582,335	
..	Investments	26,427,325	
	Imprests outstanding	246	27,009,906
24,178,389			
..	Adjustment of cost price of investments to nominal value .. .. .	..	47,580
895,244	Premiums .. .. .	..	953,184
431,898	Interest on investments .. .. .	..	497,042
£25,505,531	Total .. .. .	..	£28,507,712

ELECTRIC SUPPLY

£ 285,799	Balances at beginning of year—	£	£
4,000,000	Cash	263,980	
36,859	Investments	3,500,000	
	Imprests outstanding	14,662	3,778,642
4,322,658			
3,000,000	Transfer from National Development Loans Account .. .. .	..	2,000,000
9,883,288	Sale of electrical energy and miscellaneous .. .. .	..	10,993,945
4,176	Interest on investments .. .. .	..	3,132
£17,210,122	Total .. .. .	..	£16,775,719

GAS INDUSTRY

£ 76,343	Balance at beginning of year—	£	£
	Cash .. .. .	..	69,286
400,000	Gas Industry Act 1958, section 11—		
..	Transfer from Consolidated Fund .. .. .	..	400,000
500	Interest .. .. .	..	2,709
115	Loan repayments .. .. .	..	1,890
	Miscellaneous .. .. .	..	..
£476,958	Total .. .. .	..	£473,885

LAND SETTLEMENT

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 960,380 26,147	Balances at beginning of year— Cash Imprests outstanding	£ 642,342 123,629	£ 765,971
986,527			
1,750,000	Transfer from National Development Loans Account .. .. .	..	2,500,000
929,144 691,746	Department of Lands and Survey— Capital receipts (excluding land development) Rents, interest, royalties, etc. Land development—	765,090 739,922	
296,880 1,619,720 12,422	Capital receipts Farming receipts Miscellaneous	250,777 1,593,130 36,620	3,385,539
3,549,912			
666,137 599,108	Department of Maori Affairs— Receipts from land development schemes Miscellaneous	619,276 656,795	1,276,071
1,265,245			
£7,551,684	Total .. .. .	..	£7,927,581

LOANS REDEMPTION

£ 44,426 12,252,167	Balances at beginning of year— Cash Investments	£ 1,500,590 14,809,406	£ 16,309,996
12,296,593			
1,328,000 3,844,160 23,916,865 15,620,840 2,900	New Zealand Loans Act 1953— Section 57 (a)— Moneys raised for the purpose of repaying loans— Securities issued maturing— 4½-per-cent 15 November 1963 3-per-cent 15 April 1960-62 4½-per-cent 15 June 1965 5-per-cent 15 June 1973-75 4½-per-cent 15 November 1970-72 4½-per-cent 15 May 1967 5-per-cent 15 May 1974-76 5-per-cent 15 May 1971-73 3-per-cent 15 July 1961-63 4½-per-cent 15 August 1962-63 4½-per-cent 15 October 1963 3-per-cent 15 June 1961-64 4½-per-cent 15 July 1963-64 3-per-cent 15 July 1962-64 3½-per-cent 15 September 1965 4½-per-cent 15 October 1965 4½-per-cent 15 November 1965	500,000 2,000 .. 11,228,635 22,944,680 1,525,430 500,000 500,000 500,000 500,000 486,460 400,000 1,000,000 1,200,000 259,040	41,546,245
44,712,765			
9,644,950	Section 57 (b)— Part annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59 .. .. .	..	5,000,000
12,482 80,026 670,000	Section 57 (c)— Amounts received from— British Phosphate Commissioners Christmas Island Phosphate Commission Consolidated Fund Disposal of shares in Kaingaroa Logging Co. Ltd. Electric Supply Account Interest on investments in United States Reparation and wartime credits State Advances Corporation (Housing Account) Surplus on United States investments sold before maturity Tasman Pulp and Paper Co. Ltd. Miscellaneous	12,981 88,845 .. 49,999 1,314,822 .. 11,295 1,400,000 .. 109,386 24,204	3,011,532
1,206,950 157,506 34,696 1,500,000 122,049 109,386 33,008			
3,926,103			
£70,580,411	Total .. .. .	..	£65,867,773

ACCOUNT

SIX MONTHS ENDED 30 SEP. 1961	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1962	
£	Annual appropriations—	£	£
2,556,263	Vote—	2,807,737	
1,866,752	Crown Lands	1,881,482	4,689,219
4,423,015	Maori Land Settlement		
925,000	Interest on capital liability paid to Consolidated Fund		1,125,000
486,580	Payments under special Acts		1,177,000
1,164,421	Balances at end of six months—		
552,668	Cash	439,000	
	Imprests outstanding	497,362	936,362
1,717,089			
£7,551,684	Total		£7,927,581

ACCOUNT

£	New Zealand Loans Act 1953—	£	£
	Section 58 (a)—		
44,633,480	Repayment of loans from moneys received under section 57 (a)—	40,751,105	
79,285	Loans repaid		
44,712,765	Charges and expenses of repaying loans met from moneys received under section 57 (a)	795,140	41,546,245
10,870,853	Section 58 (b)—		
	Redemption of securities approved by the Public Debt Commission		
17,615,554	Section 58 (c)—		
	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953		12,013,269
Dr. 2,689,861	Balances at end of six months—		
71,100	Cash	12,057,042	
	Investments	251,217	12,308,259
Dr. 2,618,761			
£70,580,411	Total		£65,867,773

NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 422,816 400,000	Balances at beginning of year— Cash Investments	£ 1,884,387 ..	£ 1,884,387
822,816			
8,122,290	Loan receipts unallocated .. .. .	..	5,280,000
5,975,000	International Finance Agreements Act 1961, section 6— Securities issued to Reserve Bank of New Zealand— Non-negotiable non-interest-bearing stock maturing 15 September 1981 ..	..	..
6,247,660	Reserve Bank of New Zealand Amendment Act 1939, section 5— Profit on revaluation of gold .. .. .	..	..
1,500,000	New Zealand Loans Act 1953, section 11— Securities issued maturing—	6,000,000	
200	3½-per-cent 15 September 1978 (Post Office) .. .. .	..
19,900,000	4½-per-cent 15 November 1970-72 .. .. .	..
5,628,790	6-per-cent 15 November 1972 (London) .. .. .	..
6,907,620	4½-per-cent 15 June 1965 .. .. .	..
..	5-per-cent 15 June 1973-75 .. .. .	..
..	4½-per-cent 31 January 1971	364,095	
..	4½-per-cent 31 July 1971	710,935	
..	5-per-cent 15 April 1972	125,000	
..	5½-per-cent 1 May 1972-77 (American)	8,933,038	
..	4½-per-cent 15 June 1964	2,460,700	
..	5-per-cent 15 May 1966-68	4,289,415	
..	5-per-cent 15 May 1975-77	8,862,040	
..	6-per-cent 15 March 1975-76 (London)	1,198,000	
33,936,610			32,943,223
£55,104,376	Total .. .. .	..	£40,107,610

NATIONAL ROADS

£ 711,678	Balance at beginning of year— Cash	£ ..	£ 2,026,880
12,352,879	Highways revenue	12,084,964	
843,213	Less rebates of motor spirits tax	1,169,680	
11,509,666			10,915,284
105,036	Miscellaneous .. .. .	..	88,771
£12,326,380	Total .. .. .	..	£13,030,935

PUBLIC WORKS

£ 435,344 3,000,000 34,794	Balances at beginning of year— Cash Investments Imprests outstanding	£ 37,499 3,000,000 61,097	£ 3,098,596
3,470,138	Transfer from National Development Loans Account .. .. .	..	3,500,000
3,500,000			
1,580,302	Miscellaneous .. .. .	..	1,820,415
2,088	Interest on investments .. .. .	..	1,044
£8,552,528	Total .. .. .	..	£8,420,055

RESERVE

£ 8,502 9,331,400	Balances at beginning of year— Cash Investments	£ 369,312 17,128,263	£ 17,497,575
9,339,902	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .	..	6,112
5,161			
126,834	Interest on investments .. .. .	..	288,983
£9,471,897	Total .. .. .	..	£17,792,670

LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP. 1961	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1962	
£	New Zealand Loans Act 1953, section 12, and Imprest Supply Act 1962, section 3—	£	£
	Transfers to—		
3,000,000	Electric Supply Account	2,000,000	
1,750,000	Land Settlement Account	2,500,000	
3,500,000	Public Works Account	3,500,000	
500,000	State Coal Mines Account	200,000	
8,750,000			8,200,000
	New Zealand National Airways Act 1945, section 25—		
1,105,000	Advances to New Zealand National Airways Corporation .. .. .	..	..
11,300,000	State Advances Corporation Act 1934-35, section 23A (2)—		
	Advances to State Advances Corporation .. .. .	..	13,600,000
	Finance Act 1952, section 2—		
700,000	Advances to Tasman Pulp and Paper Co. Ltd. .. .. .	..	..
	International Finance Agreements Act 1961, section 5 (a)—		
11,237,357	Part subscription to IMF .. .. .	..	..
	International Finance Agreements Act 1961, section 5 (b)—		
653,396	Part subscription to IBRD .. .. .	..	..
	International Finance Agreements Act 1961, section 5 (c)—		
331,907	Subscription to IFC .. .. .	..	..
	Iron and Steel Industry Act 1959, section 12 (1)—		
25,000	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	25,000
	Tourist Hotel Corporation Act 1955, section 15—		
117,000	Advances to Tourist Hotel Corporation .. .. .	..	60,000
..	Advance subscriptions from previous year allocated .. .. .	..	1,853,910
	Balance at end of six months—		
20,884,716	Cash .. .. .	..	16,368,700
£55,104,376	Total .. .. .	..	£40,107,610

FUND

£	National Roads Act 1953, section 29—	£	£
1,562,747	State highways maintenance	1,515,564	
2,615,124	State highways construction	2,441,851	
5,007,977	Local bodies subsidised works	5,545,572	
185,232	General	308,967	
557,025	Administration	305,087	
9,928,105			10,117,041
	National Roads Act 1953, section 28A—		
800	Unauthorised expenditure .. .. .	..	2,762
	Balance at end of six months—		
2,397,475	Cash .. .. .	..	2,911,132
£12,326,380	Total .. .. .	..	£13,030,935

ACCOUNT

£	Annual Appropriations—	£	£
	Vote—		
1,005,218	Forest Development	1,180,412	
4,444,495	Housing Construction	4,385,202	
2,262,622	Public Buildings	2,197,836	
7,712,335			7,763,450
	Balances at end of six months—		
561,176	Cash	399,181	
279,017	Imprests outstanding	257,424	
840,193			656,605
£8,552,528	Total .. .. .	..	£8,420,055

FUND

£	Balances at end of six months—	£	£
	Cash	959,103	
2,020,997	Investments (nominal value, £16,844,950)	16,833,567	
7,450,900			17,792,670
9,471,897			
£9,471,897	Total .. .. .	..	£17,792,670

SOCIAL

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 597,903 9,582,000 1,042,621	Balances at beginning of year— Cash Investments Imprests outstanding	£ 477,208 7,000,000 1,095,239	£ 8,572,447
11,222,524			
31,800,000	Finance Act 1959, section 2 (2)— Social security income tax .. .. .	..	33,450,000
18,800,000	Contribution from Consolidated Fund .. .. .	..	18,750,000
143,660	Miscellaneous .. .. .	..	190,387
10,440	Interest on investments .. .. .	..	6,264
£61,976,624	Total .. .. .	..	£60,969,098

STATE COAL

£ 133,648 126	Balances at beginning of year— Cash Imprests outstanding	£ 370,079 16,856	£ 386,935
133,774 500,000	Transfer from National Development Loans Account .. .. .	..	200,000
3,595,363	Sale of coal, etc., and miscellaneous .. .. .	..	3,351,651
£4,229,137	Total .. .. .	..	£3,938,586

WORKING RAILWAYS

£ 2,995,138 1,965 8,000,000 26,494	Balances at beginning of year— Cash Imprests outstanding Investments Investments of Railway Welfare Fund	£ 202,077 552 12,000,000 27,609	£ 12,230,238
11,023,597 17,211,200	Railway revenue .. .. .	..	15,905,508
314,151	Miscellaneous .. .. .	..	309,003
52,756	Interest on investments .. .. .	..	42,838
£28,601,704	Total .. .. .	..	£28,487,587

PUBLIC ACCOUNT CASH BALANCE

£ 27,100,000	Cash in Public Account invested	£ ..	£ 40,688,521
£27,100,000	Total .. .. .	..	£40,688,521

SECURITY FUND

SIX MONTHS ENDED 30 SEP. 1961	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1962	
£	Annual Appropriations—	£	£
1,045,786	Vote—	1,100,137	
11,619,343	Administration Expenses and Emergency Benefits	12,085,055	13,185,192
	Medical, Hospital, etc., Benefits		
12,665,129			
	Social Security Act 1938, section 106 (1)—		
	Monetary benefits—		
9,877,114	Age	9,293,534	
857,687	Invalids	916,503	
1,662,735	Widows	1,755,148	
525,174	Sickness	568,564	
14,173,494	Family	12,383,304	
42,127	Miners	36,723	
19,128	Orphans	17,424	
30,138	Unemployment	48,246	
8,849,433	Universal superannuation	10,008,749	35,028,195
36,037,030			
1,907,739	Family Benefits (Home Ownership) Act 1958		1,807,837
	Advances under section 4 (1)		
4,683	Payments under other special Acts		4,555
	Balances at end of six months—		
2,773,078	Cash	2,227,419	
8,588,965	Imprests outstanding	8,715,900	10,943,319
11,362,043			
£61,976,624	Total		£60,969,098

MINES ACCOUNT

£	Annual Appropriation—	£	£
3,502,351	Vote—		
	State Coal Mines		3,365,319
	Balances at end of six months—		
222,586	Cash	37,184	
504,200	Imprests outstanding	536,083	573,267
726,786			
£4,229,137	Total		£3,938,586

ACCOUNT

£	Annual Appropriation—	£	£
16,822,553	Vote—		
	Working Railways		17,998,710
150,924	Subsidy to Government Superannuation Fund		223,537
	Balances at end of six months—		
6,180,144	Cash	4,067,260	
2,421,589	Imprests outstanding	2,470,471	
3,000,000	Investments	3,700,000	
26,494	Investments of Railway Welfare Fund	27,609	10,265,340
11,628,227			
£28,601,704	Total		£28,487,587

INVESTMENT ACCOUNT

£	Balance at end of six months—	£	£
27,100,000	Investments (nominal value, £40,698,200)		40,688,521
£27,100,000	Total		£40,688,521

SUMMARY OF CASH AND IMPREST BALANCES

At 30 SEPTEMBER 1961	ACCOUNT	At 30 SEPTEMBER 1962		
		CASH	IMPRESTS	TOTAL
£		£	£	£
Dr. 5,366,867	CONSOLIDATED FUND	Dr. 26,968,741	9,629,251	Dr. 17,339,490
1,404,069	DEPOSITS ACCOUNT	9,749,203	58,013	9,807,216
3,622,973	DEFENCE FUND			
641,244	EARTHQUAKE AND WAR DAMAGE FUND	526,400	3,297	529,697
317,551	ELECTRIC SUPPLY ACCOUNT	401,661	121,938	523,599
145,874	GAS INDUSTRY ACCOUNT	195,281		195,281
1,717,089	LAND SETTLEMENT ACCOUNT	439,000	497,362	936,362
Dr. 2,689,861	LOANS REDEMPTION ACCOUNT	12,057,042		12,057,042
20,884,716	NATIONAL DEVELOPMENT LOANS ACCOUNT	16,368,700		16,368,700
2,397,475	NATIONAL ROADS FUND	2,911,132		2,911,132
840,193	PUBLIC WORKS ACCOUNT	399,181	257,424	656,605
2,020,997	RESERVE FUND	959,103		959,103
11,362,043	SOCIAL SECURITY FUND	2,227,419	8,715,900	10,943,319
726,786	STATE COAL MINES ACCOUNT	37,184	536,083	573,267
10,333,209	SUSPENSE ACCOUNT	10,184,008		10,184,008
8,601,733	WORKING RAILWAYS ACCOUNT	4,067,260	2,470,471	6,537,731
Dr. 27,100,000	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 40,688,521		Dr. 40,688,521
£29,859,224	Totals	Dr. £7,134,688	£22,289,739	£15,155,051

SUMMARY OF INVESTMENTS

At 30 SEPTEMBER 1961	ACCOUNT	At 30 SEPTEMBER 1962		
		IN NEW ZEALAND	OVERSEAS	TOTAL INVESTMENTS
£		£	£	£
9,703,850	DEPOSITS ACCOUNT	10,131,795		10,131,795
8,047,999	DEFENCE FUND			
24,801,470	EARTHQUAKE AND WAR DAMAGE FUND	22,141,005	5,718,100	27,859,105
71,100	LOANS REDEMPTION ACCOUNT		251,217	251,217
7,450,900	RESERVE FUND		16,833,567	16,833,567
3,026,494	WORKING RAILWAYS ACCOUNT	3,727,609		3,727,609
27,100,000	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	29,527,200	11,161,321	40,688,521
£80,201,813	Totals	£65,527,609	£33,964,205	£99,491,814

INVESTMENT ACCOUNT

TRANSACTIONS FOR SIX MONTHS ENDED 30 SEPTEMBER 1962

Receipts		Payments	
Sales—	£	Purchases—	£
Treasury bill	100,000	Treasury bill	100,000
United Kingdom Treasury bills	7,874,754	United Kingdom Treasury bills	4,505,579
United Kingdom local body securities	850,000	United Kingdom local body securities	9,011,000
United States securities	70,721	United States securities	70,733
Stock—		United Nations bond issue	177,999
Post Office	2,750,000	Stock—	
Reserve Bank	2,000,000	Others	1,647,580
Others	1,090,725		
Increase in investments during period	776,691		
	£15,512,891		£15,512,891

D. BARKER,
Deputy Secretary to the Treasury.
8 October 1962.

B. D. A. GREIG,
Assistant Finance Officer, Treasury.
8 October 1962.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. M. ABERNETHY,
Deputy Controller and Auditor-General.
19 October 1962.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.