RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 26 SEPTEMBER 1962

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	80,566,999	10	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	1,599,171	13	3
(ii) Other	11,480,274	8	11
(b) Banks	72,629,445	17	3
(c) Other—			
(i) Marketing organisations	219,489	2	6
(ii) Other demand liabilities	1,184,239	19	9
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	161,158	6	0
7. Other liabilities	7,434,476	1	4
	£176,775,254	19	0

Assets

	£	s.	d.
8. Reserve—			
(a) Gold	243,593	9	4
(b) Sterling exchange	39,637,234	1	0
(c) Gold exchange	.....		
(d) Other exchange	1,057,685	5	2
9. Subsidiary coin	815,621	11	3
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	8,701,599	1	9
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	25,380,589	17	5
(ii) Other advances	11,800,000	0	0
12. Investments—			
(a) Sterling	16,441,612	14	10
(b) Other	70,633,285	7	6
13. Bank buildings	.....		
14. Other assets	2,064,033	10	9
	£176,775,254	19	0

R. M. SMITH, Chief Accountant.

Reserve Bank of New Zealand

PURSUANT to section 45 of the Reserve Bank of New Zealand Act 1933 (as amended by section 23 of the Reserve Bank of New Zealand Amendment Act 1936), the Deputy Governor of the Reserve Bank, acting with the authority of the Minister of Finance, hereby gives notice that, as from 5 October 1962, the balance to be maintained in the Reserve Bank by each other bank for the time being carrying on business in New Zealand in accordance with the said section 45 shall be such that when added to that bank's holding of Reserve Bank notes, it shall be equal to not less than 26 per cent of its demand liabilities in New Zealand, plus 10 per cent of its time liabilities in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 46 of the Reserve Bank of New Zealand Act 1933.

Provided that the minimum balance to be maintained at the Reserve Bank shall not be less than 7 per cent of its demand liabilities in New Zealand, plus 3 per cent of its time liabilities in New Zealand.

For the purpose of this calculation a bank's holding of Reserve Bank notes shall be as shown in the latest available weekly return provided under the Statistics Act 1955.

A. R. LOW, Deputy Governor of the Reserve Bank.

Reserve Bank of New Zealand, Wellington, 3 October 1962.

Specification Declared to be a Standard Specification

PURSUANT to the Standards Act 1941 and the regulations made thereunder, the Minister of Industries and Commerce, on 24 September 1962, declared the under-mentioned specification to be a standard specification:

Number and Title of Specification: N.Z.S.S. 424 : 1962: Exciter lamps; being B.S. 1015 : 1961 (revision of N.Z.S.S. 424 : 1949).

Price of Copy (Post Free): 5s.

Application for copies should be made to the N.Z. Standards Institute, Bowen State Building, Bowen Street, or Private Bag, Wellington C. 1.

Dated at Wellington this 26th day of September 1962.

E. J. SUTCH,
Executive Officer, Standards Council.

(S.I. 114/2–280)

Specification Declared to be a Standard Specification

PURSUANT to the Standards Act 1941 and the regulations made thereunder, the Minister of Industries and Commerce, on 19 September 1962, declared the under-mentioned specification to be a standard specification:

Number and Title of Specification: N.Z.S.S. 423 : 1962: Method for the determination of fastness to daylight of coloured textiles; being B.S. 1006 : 1961.

Price of Copy (Post Free): 4s. 6d.

Application for copies should be made to the N.Z. Standards Institute, Bowen State Building, Bowen Street, or Private Bag, Wellington C. 1.

Dated at Wellington this 25th day of September 1962.

E. J. SUTCH,
Executive Officer, Standards Council.

(S.I. 114/2–276)

Specifications Declared to be Standard Specifications

PURSUANT to the Standards Act 1941 and the regulations made thereunder, the Minister of Industries and Commerce, on 24 September 1962, declared the under-mentioned specifications to be standard specifications:

Number and Title of Specification	Price of Copy (Post Free) s.	d.
N.Z.S.S. 1748 : 1962: Schedule for electric discharge lamps for general purposes; being B.S. 1270 : 1960	5	0
N.Z.S.S. 1749 : 1962: Waterproof electric light fittings; being B.S. 97 : 1958	4	6

Application for copies should be made to the N.Z. Standards Institute, Bowen State Building, Bowen Street, or Private Bag, Wellington C. 1.

Dated at Wellington this 26th day of September 1962.

E. J. SUTCH,
Executive Officer, Standards Council.

(S.I. 114/2–278)

Amendment of Standard Specifications

PURSUANT to the Standards Act 1941 and the regulations made thereunder, the Minister of Industries and Commerce, on 24 September 1962, amended the under-mentioned standard specifications by the incorporation of the amendments shown hereunder:

Number and Title of Specification	Amendment
N.Z.S.S. 414 : 1959: Automobile filament lamps; being B.S. 941 : 1958	No. 1 (PD 3431)
N.Z.S.S. 828 : 1950: Copper for electrical purposes. Bar and rod; being B.S. 1433 : 1948	No. 2 (PD 4047)

Application for copies of the standard specifications so amended should be made to the N.Z. Standards Institute, Bowen State Building, Bowen Street, or Private Bag, Wellington C. 1. Copies of the amendments will be supplied, free of charge, upon request.

Dated at Wellington this 26th day of September 1962.

E. J. SUTCH,
Executive Officer, Standards Council.

(S.I. 114/2–277)

Revocation of Standard Specification

PURSUANT to the provisions of the Standards Act 1941 and the regulations made thereunder, the Minister of Industries and Commerce, on 28 August 1962, revoked the under-mentioned specification:

N.Z.S.S. E 200: Correct-fitting lasts.

Dated at Wellington this 26th day of September 1962.

E. J. SUTCH,
Executive Officer, Standards Council.

(S.I. 114/2–279)