RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 12 SEPTEMBER 1962

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	80,617,512	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	1,594,732	4	5
(ii) Other	13,502,388	15	8
(b) Banks	71,984,349	4	0
(c) Other—			
(i) Marketing organisations	145,829	2	5
(ii) Other demand liabilities	1,089,144	15	6
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	12,760	8	2
7. Other liabilities	7,435,989	5	3
	£177,882,705	15	5

Assets

	£	s.	d.
8. Reserve—			
(a) Gold	243,593	9	4
(b) Sterling exchange	40,233,447	18	3
(c) Gold exchange	.....		
(d) Other exchange	1,059,646	10	0
9. Subsidiary coin	824,234	0	6
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	23,132,770	5	3
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	24,329,838	13	9
(ii) Other advances	.....		
12. Investments—			
(a) Sterling	16,441,612	14	10
(b) Other	69,014,782	4	7
13. Bank buildings	.....		
14. Other assets	2,602,779	18	11
	£177,882,705	15	5

R. M. SMITH, Chief Accountant.

Reserve Bank of New Zealand

PURSUANT to section 45 of the Reserve Bank of New Zealand Act 1933 (as amended by section 23 of the Reserve Bank of New Zealand Amendment Act 1936), the Deputy Governor of the Reserve Bank, acting with the authority of the Minister of Finance, hereby gives notice that, as from 21 September 1962, the balance to be maintained in the Reserve Bank by each other bank for the time being carrying on business in New Zealand in accordance with the said section 45 shall be such that, when added to that bank's holding of Reserve Bank notes, it shall be equal to not less than 27 per cent of its demand liabilities in New Zealand, plus 10 per cent of its time liabilities in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 46 of the Reserve Bank of New Zealand Act 1933.

Provided that the minimum balance to be maintained at the Reserve Bank shall not be less than 7 per cent of its demand liabilities in New Zealand, plus 3 per cent of its time liabilities in New Zealand.

For the purpose of this calculation a bank's holding of Reserve Bank notes shall be as shown in the latest available weekly return provided under the Statistics Act 1955.

A. R. LOW, Deputy Governor of the Reserve Bank.

Reserve Bank of New Zealand, Wellington, 19 September 1962.

Strath Taieri Rabbit District Divided Into Wards
(Notice No. Ag. 7440)

PURSUANT to section 14A of the Rabbits Act 1955, the Strath Taieri Rabbit Board hereby declares the Strath Taieri Rabbit District, which was constituted by Order in Council on the 10th day of August 1949,* to be divided into wards having the names and boundaries specified in the Schedule hereto.

SCHEDULE

BOUNDARIES OF OLD AREA WARD

ALL that area in the Otago Land District, Counties of Taieri and Maniototo, containing 173,100 acres, more or less, bounded by a line commencing at the northernmost corner of Run 713, Rock and Pillar Survey District, and proceeding generally south-easterly, south-westerly, and again south-easterly along the north-eastern, south-eastern, and north-eastern boundaries of Run 713 and the production of the last-mentioned boundary to the middle of the Taieri River; thence generally south-westerly down the middle of the Taieri River to a point in line with the southern boundary of Section 2, Block II, Strath Taieri Survey District; thence westerly to and along that boundary and its production to the middle of State Highway No. 87; thence generally south-westerly along the middle of State Highway No. 87 to a point in line with the northern boundary of Section 22, Block II, aforesaid; thence westerly to and along that boundary and its production to the middle of the Otago Central Railway; thence generally south-westerly along the middle of that railway to a point in line with the middle of the road forming the southern boundary of Section 59, Block V, Strath Taieri Survey District; thence easterly to and along the middle of that road and its production to the middle of the Taieri River; thence generally south-westerly down the middle of the Taieri River to a point in line with the southern boundary of Section 27, Block V, Strath Taieri Survey District; thence westerly to and along the southern boundary and north-easterly along the north-western boundary of Section 27, aforesaid, to a point in line with the southern boundary of Section 32, Block V, aforesaid; thence westerly to and along that boundary to the south-western corner of Section 32, aforesaid; thence northerly along the western boundaries of Sections 32, 33, 34, 35, and 36, Block V, aforesaid, to the north-western corner of Section 36, aforesaid; thence due west to and along the southern boundary of Section 43, Block V, aforesaid, and its production to the middle of Old Coach Road; thence south-westerly along the middle of that road to a point in line with the northern boundary of Section 10, Block IX, Strath Taieri Survey District; thence westerly to and along that boundary and south-westerly and easterly along the north-western and southern boundaries of that section and the production of the last-mentioned boundary to the middle of Gladbrook-Robertslea Road; thence south-westerly along the middle of that road to a point in line with the northern boundary of Section 1s, Gladbrook Settlement; thence westerly to and along that boundary and south-westerly along the north-western boundaries of that Section 1s and Section 1 of 3s, Gladbrook Settlement, to the north-western corner of Section 2 of 3s, Gladbrook Settlement; thence easterly, south-westerly, westerly, again south-westerly, and again westerly along the northern, south-eastern, southern, again south-eastern, and again southern boundaries of the last-mentioned section to a point in line with the middle of Gladbrook-Robertslea Road; thence south-westerly to and along that road to a point in line with the middle of McHardy Road; thence easterly to and along the middle of McHardy Road to a point in line with the western boundary of Section 40s, Gladbrook Settlement; thence southerly to and along the western boundary of Section 40s, aforesaid, and easterly along the southern boundaries of Sections 40s and 41s, Gladbrook Settlement, to the north-eastern corner of Section 1, Block XIII, Sutton Survey District; thence southerly along the eastern boundary of Section 1, aforesaid, and its production to the middle of Kidds Road; thence easterly along the middle of Kidds Road and its production to the middle of State Highway No. 87; thence generally northerly along the middle of State Highway No. 87 to its intersection with the middle of the Otago Central Railway; thence north-easterly along the middle of the Otago Central Railway to a point in line with the southern boundary of Section 40, Block IX, Strath Taieri Survey District; thence easterly to and along the southern boundary of Section 40, aforesaid, to the western boundary of Section 50, Block IX, aforesaid; thence northerly along that western boundary to the south-western boundary of Lot 102, Block VII, D.P. 825; thence south-easterly along the south-western boundaries of Lots 102 and 103, Block VII, D.P. 825, and north-easterly along the south-eastern boundary of Lot 103 and its production to the middle of Poplar Settlement Road; thence south-easterly along the middle of that road to a point in line with the north-western boundary of Section 53, Block IX, Strath Taieri Survey District; thence north-easterly to and along the north-western boundaries of Sections 53 and 80, Block IX, aforesaid, and south-easterly along the north-eastern boundary of Section 80, aforesaid, to its easternmost