



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, 26 JULY 1962

Published by Authority

WELLINGTON: WEDNESDAY, 1 AUGUST 1962

SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT
FOR THE
THREE MONTHS ENDED 30 JUNE 1962

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1961	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1962	
£	Balances at beginning of year—	£	£
222,819	Cash	127,696	
6,100,000	Investments	5,600,000	
2,111,590	Imprests outstanding	3,030,698	8,758,394
8,434,409			
	Taxation—		
		£	
9,309,440	Customs	7,907,229	
2,863,091	Beer duty	3,343,737	
4,142,800	Sales tax	4,152,919	
40,467	Film hire tax	42,240	
149	Milage tax	344	
	Motor spirits duty	531,081	
4,561,306	Estate, racing, and stamp duties	4,178,096	
19,210	Land tax	23,501	
12,256,372	Income tax	12,490,920	
33,192,835		32,670,067	
	Interest—		
	On capital liability—		
779,447	Post Office	953,621	
1,888,804	Electric Supply	2,257,576	
416,363	Housing	800,596	
	Land Settlement—		
462,500	Department of Lands and Survey	562,500	
2,700	Linen Flax Corporation		
204,372	State Advances Corporation	412,990	
195,133	On other public money	302,737	
3,949,319		5,290,020	
	Profits from trading undertakings	4,293,928	
4,778,192			
	Departmental receipts—		
143,335	Agriculture	175,821	
38,567	Air	46,023	
80,349	Army	130,391	
8,786	Audit	14,049	
210,385	Civil Aviation and Meteorological Services	136,671	
64	Crown Law	113	
7,614	Customs	12,630	
33,452	Education	62,355	
4,614	External Affairs	31,495	
286,999	Forest Service	269,836	
66,588	Health	78,612	
1,792	Industries and Commerce	4,903	
5,004	Inland Revenue	4,085	
59,222	Internal Affairs	85,570	
1,444	Island Territories	23,746	
330,468	Justice	249,962	
41,730	Labour	45,250	
14,302	Lands and Survey	27,083	
54	Legislative	27	
5,294	Maori Affairs	5,754	
56,100	Marine	66,861	
2,134	Mines	1,769	
463,971	Ministry of Works	633,421	
33,659	Navy	47,679	
25,412	Police	11,645	
193,510	Printing and Stationery	281,455	
62	Public Service Commission	41	
5,082	Scientific and Industrial Research	6,844	
26,763	Social Security	25,015	
68	Statistics	120	
96,544	Tourist and Publicity	89,873	
29,379	Transport	25,525	
61,114	Treasury	44,585	
11,102	Valuation	9,868	
2,344,963		2,649,077	
44,265,309			
52,699,718	Carried forward	44,903,092	8,758,394

FUND

THREE MONTHS ENDED 30 JUNE 1961	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1962	
£ 49,265	Permanent Appropriations— Civil List	£ 53,012	£
7,524,809	Debt services— Interest	£ 9,811,332	
5,000,000	Amortisation of debt— Transfer to Loans Redemption Account— New Zealand Loans Act 1953— Section 59	684,318	
62,071	Administration and management		
12,586,880		10,495,650	
1,446,700	Special Acts— Superannuation Act 1956— Section 95 (1) (a)— Subsidy to Government Superannuation Fund	1,613,400	
213,690	Miscellaneous	251,321	
1,660,390		1,864,721	
14,296,535	Total, Permanent Appropriations		12,413,383
48,964	Annual Appropriations— Vote— Legislative	56,006	
5,607	Prime Minister's Office	6,863	
621,677	External Affairs	782,776	
70,732	Finance— Audit	74,589	
181,075	Customs	200,683	
539,142	Inland Revenue	587,034	
4,487,241	Stabilisation	4,045,064	
132,071	Treasury	147,895	
5,410,261		5,055,265	
442,385	General Administration— Broadcasting	272	
382,684	Internal Affairs	468,713	
307,381	Island Territories	366,275	
278,711	Labour	363,441	
251,042	Maori Affairs	350,984	
268,671	Marine	164,499	
45,666	Printing and Stationery	339,297	
71,830	Public Service Commission	45,743	
114,116	Statistics	73,347	
2,162,486	Valuation	120,604	
		2,293,175	
11,156	Law and Order— Crown Law	12,117	
530,610	Justice	635,569	
293,756	Police	869,047	
835,522		1,516,733	
9,084,517	Carried forward	9,710,818	12,413,383

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1961	RECEIPTS							THREE MONTHS ENDED 30 JUNE 1962	
£ 52,699,718	Brought forward	..	..	..	..	..	..	£ 44,903,092	£ 8,758,394
44,265,309	TOTAL RECEIPTS	..	..	..	..	..	..	44,903,092	
£52,699,718	Total	..	..	..	..	..	..	£53,661,486	

FUND—continued

THREE MONTHS ENDED 30 JUNE 1961	PAYMENTS								THREE MONTHS ENDED 30 JUNE 1962	
£ 9,084,517	Brought forward								£ 9,710,818	£ 12,413,383
Annual Appropriations—continued										
Vote—										
Defence—										
								£		
1,598,727	Air							1,391,687		
1,425,248	Army							1,725,091		
253,909	Defence Construction and Maintenance							424,540		
672,612	Navy							1,056,469		
3,950,496								4,597,787		
Maintenance—										
2,104,502	Public Works and Services							2,374,772		
147,817	Roads							128,988		
2,252,319								2,503,760		
Development of Primary and Secondary Industries—										
1,419,272	Agriculture							1,662,639		
609,870	Civil Aviation and Meteorological Services							968,751		
678,588	Forest Service							793,869		
102,428	Industries and Commerce							182,968		
373,296	Lands and Survey							559,954		
18,582	Mines							24,821		
498,172	Scientific and Industrial Research							497,276		
262,349	Tourist and Publicity							309,028		
219,909	Transport							232,932		
4,182,466								5,232,238		
Social Services—										
8,500,000	Contribution to Social Security Fund							9,375,000		
10,775,863	Education							12,274,086		
2,139,940	Health							2,407,897		
6,212,800	Public hospitals							6,902,130		
2,022,739	War and other pensions							2,185,016		
29,651,342								33,144,129		
49,121,140	Total, Annual Appropriations									55,188,732
63,417,675	TOTAL PAYMENTS									67,602,115
Balances at end of three months—										
Dr.28,855,235	Cash								Dr.23,984,707	
18,137,278	Imprests outstanding								10,044,078	
Dr.10,717,957										Dr.13,940,629
£52,699,718	Total									£53,661,486

GAS INDUSTRY

THREE MONTHS ENDED 30 JUNE 1961	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1962	
£ 76,343	Balance at beginning of year— Cash	£ ..	£ 69,286
150,000	Gas Industry Act 1958, section 11— Transfer from Consolidated Fund .. .. .	..	200,000
£226,343	Total .. .. .	..	£269,286

LAND SETTLEMENT

£ 960,380 26,147	Balances at beginning of year— Cash Imprests outstanding	£ 642,342 123,629	£ .. 765,971
986,527			
750,000	Transfer from National Development Loans Account .. .. .	..	1,500,000
250,205 50,130	Department of Lands and Survey— Capital receipts (excluding land development) Rents, interest, royalties, etc.	195,577 42,755	
42,625 796,465 3,519	Land development— Capital receipts Farming receipts Miscellaneous	13,650 716,286 15,374	983,642
1,142,944			
358,895 245,556	Department of Maori Affairs— Receipts from land development schemes Miscellaneous	309,123 215,293	524,416
604,451			
£3,483,922	Total .. .. .	..	£3,774,029

LOANS REDEMPTION

£ 44,426 12,252,167	Balances at beginning of year— Cash Investments	£ 1,500,590 14,809,406	£ .. 16,309,996
12,296,593			
1,328,000 3,844,160 6,550,490 7,204,730	New Zealand Loans Act 1953— Section 57 (a)— Moneys raised for the purpose of repaying loans— Securities issued maturing— 4½ per cent 15 November 1963 3 per cent 15 April 1960-62 4½ per cent 15 June 1965 5 per cent 15 June 1973-75 4½ per cent 15 May 1967 5 per cent 15 May 1974-76 5 per cent 15 May 1971-73 .. .. .	.. .. .. .. 11,159,520 22,479,000 1,525,430	35,163,950
18,927,380			
5,000,000	Section 57 (b)— Part annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59 .. .. .		..
11,373 1,100,000 109,386 29,144	Section 57 (c)— Amounts received from— Reparations and wartime credits State Advances Corporation (Housing Account) Tasman Pulp and Paper Co. Ltd. Miscellaneous	3,317 1,000,000 159,385 19,673	1,182,375
1,249,903			
£37,473,876	Total .. .. .	..	£52,656,321

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1961	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1962	
£ 817	Gas Industry Act 1958, section 12—	£	£
131	Administration expenses	47	
26,088	Fees and allowances	109	
180,665	Loans to industry	200,352	
	Subsidies and grants		200,508
207,701			
18,642	Balance at end of three months—		
	Cash .. .. .	..	68,778
£226,343	Total .. .. .	..	£269,286

ACCOUNT

£	Annual Appropriations—	£	£
1,262,578	Vote—	1,272,555	
726,168	Crown Lands	900,470	2,173,025
1,988,746	Maori Land Settlement		
462,500	Interest on capital liability paid to Consolidated Fund .. .. .	..	562,500
153,077	Payments under special Acts .. .. .	..	438,986
122,249	Balances at end of three months—	181,158	
757,350	Cash	418,360	599,518
879,599	Imprests outstanding		
£3,483,922	Total .. .. .	..	£3,774,029

ACCOUNT

£	New Zealand Loans Act 1953—	£	£
18,850,995	Section 58 (a)—	34,371,932	
76,385	Repayment of loans from moneys received under section 57 (a)—	792,018	35,163,950
18,927,380	Loans repaid		
	Charges and expenses of repaying loans met from moneys received under section 57 (a)		
5,834,220	Section 58 (c)—	..	12,116,240
	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953		
460,109	Balances at end of three months—	5,124,914	
12,252,167	Cash	251,217	5,376,131
12,712,276	Investments		
£37,473,876	Total .. .. .	..	£52,656,321

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1961	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1962	
£ 422,816 400,000	Balances at beginning of year— Cash Investments	£ 1,884,387 ..	£ 1,884,387
822,816			
6,750,000	Loan receipts unallocated .. .. .	..	1,850,000
	New Zealand Loans Act 1953, section 11— Securities issued maturing—		
1,500,000	3½ per cent 15 September 1978 (Post Office)	1,000,000	
200	4½ per cent 15 November 1970-72 .. .. .	..
7,920,000	6 per cent 15 November 1972 (London) .. .. .	..
..	4½ per cent 31 January 1971	364,095	
..	4½ per cent 31 July 1971	302,090	
..	5 per cent 15 April 1972	125,000	
..	5½ per cent 1 May 1972-77 (American)	8,933,038	
..	4½ per cent 15 June 1964	1,452,200	
..	5 per cent 15 May 1966-68	2,394,835	
..	5 per cent 15 May 1975-77	6,573,975	
9,420,200			21,145,233
£16,993,016	Total		£24,879,620

NATIONAL ROADS

£ 711,678	Balance at beginning of year— Cash	£	£ 2,026,880
4,348,097 173,829	Highways revenue Less rebates of motor spirits tax	4,596,559 668,192	3,928,367
4,174,268			
32,029	Miscellaneous .. .. .	..	32,959
£4,917,975	Total .. .. .	..	£5,988,206

PUBLIC WORKS

£ 435,344 3,000,000 34,794	Balances at beginning of year— Cash Investments Imprests outstanding	£ 37,499 3,000,000 61,097	£ 3,098,596
3,470,138			
513,165	Miscellaneous .. .. .	..	815,001
2,088	Interest on investments .. .. .	..	1,044
£3,985,391	Total .. .. .	..	£3,914,641

RESERVE

£ 8,502 9,331,400	Balances at beginning of year— Cash Investments	£ 369,312 17,128,263	£ 17,497,575
9,339,902			
1,219	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .	..	1,478
66,166	Interest on investments .. .. .	..	137,724
£9,407,287	Total .. .. .	..	£17,636,777

LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1961	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1962	
£	New Zealand Loans Act 1953, section 12, and Imprest Supply Act 1962, section 3—	£	£
750,000	Transfers to—	1,500,000	
500,000	Land Settlement Account	200,000	1,700,000
	State Coal Mines Account		
1,250,000			
580,000	New Zealand National Airways Act 1945, section 25—		
	Advances to New Zealand National Airways Corporation		
4,300,000	State Advances Corporation Act 1934-35, section 23A (2)—		
	Advances to State Advances Corporation		5,400,000
12,500	Iron and Steel Industry Act 1959, section 12 (1)—		
	Calls on shares in New Zealand Steel Investigating Co. Ltd.		12,500
50,000	Tourist Hotel Corporation Act 1955, section 15—		
	Advances to Tourist Hotel Corporation		40,000
..	Advance subscriptions from previous year allocated		1,853,910
10,800,516	Balance at end of three months—		
	Cash		15,873,210
£16,993,016	Total		£24,879,620

FUND

£	National Roads Act 1953, section 29—	£	£
491,659	State highways maintenance	537,950	
927,417	State highways construction	1,021,216	
926,880	Local bodies subsidised works	3,606,029	
51,593	General	62,909	5,228,104
2,397,549			
..	National Roads Act 1953, section 28A—		
	Unauthorised expenditure		2,445
2,520,426	Balance at end of three months—		
	Cash		757,657
£4,917,975	Total		£5,988,206

ACCOUNT

£	Annual Appropriations—	£	£
391,478	Vote—	473,480	
1,233,221	Forest Development	1,964,905	
663,547	Housing Construction	893,435	3,331,820
2,288,246	Public Buildings		
1,414,022	Balances at end of three months—		
283,123	Cash	347,742	
	Imprests outstanding	235,079	582,821
1,697,145			
£3,985,391	Total		£3,914,641

FUND

£		£	£
12,987	Balances at end of three months—		
9,394,300	Cash	524,464	
	Investments (nominal value, £17,165,950)	17,112,313	17,636,777
9,407,287			
£9,407,287	Total		£17,636,777

SOCIAL

THREE MONTHS ENDED 30 JUNE 1961	RECEIPTS								THREE MONTHS ENDED 30 JUNE 1962	
£	Balances at beginning of year—								£	£
597,903	Cash	..	..	..	..	..	..	..	477,208	
9,582,000	Investments	..	..	..	..	..	..	..	7,000,000	
1,042,621	Imprests outstanding	..	..	..	..	..	..	..	1,095,239	
11,222,524										8,572,447
15,900,000	Finance Act 1959, section 2 (2)— Social security income tax .. .. .								..	16,725,000
8,500,000	Contribution from Consolidated Fund .. .. .								..	9,375,000
30,798	Miscellaneous .. .. .								..	44,063
10,440	Interest on investments .. .. .								..	6,264
£35,663,762	Total .. .. .								..	£34,722,774

STATE COAL

£	Balances at beginning of year—								£	£
133,648	Cash	..	..	..	..	..	..	..	370,079	
126	Imprests outstanding	..	..	..	..	..	..	..	16,856	
133,774	Transfer from National Development Loans Account .. .. .								..	200,000
500,000	Sale of coal, etc., and miscellaneous .. .. .								..	1,411,124
1,307,122										
£1,940,896	Total .. .. .								..	£1,998,059

WORKING RAILWAYS

£	Balances at beginning of year—								£	£
2,995,138	Cash	..	..	..	..	..	..	..	202,077	
1,965	Imprests outstanding	..	..	..	..	..	..	..	552	
8,000,000	Investments	..	..	..	..	..	..	..	12,000,000	
26,494	Investments of Railway Welfare Fund	..	..	..	..	..	..	..	27,609	
11,023,597	Railway revenue .. .. .								..	5,762,552
8,189,360										
125,983	Miscellaneous .. .. .								..	113,171
28,923	Interest on investments .. .. .								..	27,838
£19,367,863	Total .. .. .								..	£18,133,799

PUBLIC ACCOUNT CASH BALANCE

£	Cash in Public Account invested								£	£
27,182,000									..	40,053,529
£27,182,000	Total .. .. .								..	£40,053,529

SECURITY FUND

THREE MONTHS ENDED 30 JUNE 1961	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1962	
£	Annual Appropriations—		
	Vote—	£	£
497,896	Administration Expenses and Emergency Benefits	469,667	
5,480,944	Medical, Hospital, etc., Benefits	5,866,564	6,336,231
5,978,840			
	Social Security Act 1938, section 106 (1)—		
	Monetary benefits—		
3,987,621	Age	3,828,044	
340,848	Invalids	345,310	
660,017	Widows	696,592	
201,375	Sickness	163,787	
4,901,780	Family	5,310,546	
19,571	Miners	15,642	
9,723	Orphans	6,462	
5,746	Unemployment	7,759	
3,669,601	Universal superannuation	3,629,990	14,004,132
13,796,282			
	Family Benefits (Home Ownership) Act 1958—		
353,126	Advances under section 4 (1) .. .. .	..	833,205
2,070	Payments under other special Acts .. .. .	..	1,570
6,080,400	Balances at end of three months—		
9,453,044	Cash	7,676,481	
	Imprests outstanding	5,871,155	13,547,636
15,533,444			
£35,663,762	Total .. .. .	..	£34,722,774

MINES ACCOUNT

£	Annual Appropriation—	£	£
1,161,154	Vote—	..	1,278,771
	State Coal Mines		
	Balances at end of three months—		
Dr. 117,749	Cash	53,916	
897,491	Imprests outstanding	665,372	719,288
779,742			
£1,940,896	Total .. .. .	..	£1,998,059

ACCOUNT

£	Annual Appropriation—	£	£
6,962,179	Vote—	..	6,313,370
	Working Railways		
79,153	Subsidy to Government Superannuation Fund .. .. .	..	36,931
	Balances at end of three months—		
6,625,652	Cash	3,821,259	
2,674,385	Imprests outstanding	4,234,630	
3,000,000	Investments	3,700,000	
26,494	Investments of Railway Welfare Fund	27,609	11,783,498
12,326,531			
£19,367,863	Total .. .. .	..	£18,133,799

INVESTMENT ACCOUNT

£	Balance at end of three months—	£	£
27,182,000	Investments (nominal value, £40,086,200) .. .. .	..	40,053,529
£27,182,000	Total .. .. .	..	£40,053,529

SUMMARY OF CASH AND IMPREST BALANCES

AT 30 JUNE 1961	ACCOUNT	AT 30 JUNE 1962		
		CASH	IMPRESTS	TOTAL
£		£	£	£
Dr. 10,717,957	CONSOLIDATED FUND	Dr. 23,984,707	10,044,078	Dr. 13,940,629
1,168,981	DEPOSITS ACCOUNT	2,953,779	23,103	2,976,882
1,313,205	DEFENCE FUND			
913,325	EARTHQUAKE AND WAR DAMAGE FUND	694,088	4,651	698,739
2,149,572	ELECTRIC SUPPLY ACCOUNT	1,627,644	176,894	1,804,538
18,642	GAS INDUSTRY ACCOUNT	68,778		68,778
879,599	LAND SETTLEMENT ACCOUNT	181,158	418,360	599,518
460,109	LOANS REDEMPTION ACCOUNT	5,124,914		5,124,914
10,800,516	NATIONAL DEVELOPMENT LOANS ACCOUNT	15,873,210		15,873,210
2,520,426	NATIONAL ROADS FUND	757,657		757,657
1,697,145	PUBLIC WORKS ACCOUNT	347,742	235,079	582,821
12,987	RESERVE FUND	524,464		524,464
15,533,444	SOCIAL SECURITY FUND	7,676,481	5,871,155	13,547,636
779,742	STATE COAL MINES ACCOUNT	53,916	665,372	719,288
14,957,336	SUSPENSE ACCOUNT	13,339,690		13,339,690
9,300,037	WORKING RAILWAYS ACCOUNT	3,821,259	4,234,630	8,055,889
Dr. 27,182,000	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 40,053,529		Dr. 40,053,529
£24,605,109	Totals	Dr. £10,993,456	£21,673,322	£10,679,866

SUMMARY OF INVESTMENTS

AT 30 JUNE 1961	ACCOUNT	AT 30 JUNE 1962		
		IN NEW ZEALAND	OVERSEAS	TOTAL INVESTMENTS
£		£	£	£
9,782,620	DEPOSITS ACCOUNT	11,851,795		11,851,795
11,863,366	DEFENCE FUND			
23,871,470	EARTHQUAKE AND WAR DAMAGE FUND	21,341,005	5,688,100	27,029,105
12,252,167	LOANS REDEMPTION ACCOUNT		251,217	251,217
9,394,300	RESERVE FUND		17,112,313	17,112,313
3,026,494	WORKING RAILWAYS ACCOUNT	3,727,609		3,727,609
27,182,000	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	29,427,200	10,626,329	40,053,529
£97,372,417	Totals	£66,347,609	£33,677,959	£100,025,568

INVESTMENT ACCOUNT

TRANSACTIONS FOR THREE MONTHS ENDED 30 JUNE 1962

Receipts		Payments	
Sales—	£	Purchases—	£
Treasury bill	100,000	United Kingdom Treasury bills	4,505,579
United Kingdom local body security	500,000	United Kingdom local body securities	500,000
United States securities	70,721	United States securities	70,733
Stock—		United Nations bond issue	177,999
Post Office	2,750,000	Stock—	
Others	1,070,725	Others	547,580
Increase in investments during period	1,310,445		
	<u>£5,801,891</u>		<u>£5,801,891</u>

E. L. GREENSMITH,
Secretary to the Treasury.
10 July 1962.

H. G. LANG,
Finance Officer, Treasury.
10 July 1962.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. M. ABERNETHY,
Deputy Controller and Auditor-General.
23 July 1962.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.