RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 29 APRIL 1959

(In accordance with Section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	National Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	50,931,933	31,456,151	97,151,793	16,266,364	43,506,777	239,313,018
(b) Time liabilities in New Zealand	12,433,126	7,853,712	13,181,080	3,549,434	7,194,396	44,211,748
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	282,445	1,553,471	2,213,102	714,440	4,445,417	9,208,875
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	247,895	36,873	29,516	8,025	254,683	576,992
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	1,123,171	777,149	10,788,843	..	886,665	13,575,828
Totals	65,018,570	41,677,356	123,364,334	20,538,263	56,287,938	306,886,461
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	13,948,239	8,488,129	21,836,899	4,558,497	10,977,587	59,809,351
(f) Overseas assets in respect of New Zealand business—						
(1) In London	6,523,361	3,560,132	4,504,207	385,428	2,098,333	17,071,461
(2) Elsewhere than in London	768,531	23,968	5,647,117	12,115	533,238	6,984,969
(g) 1. Gold and gold bullion held in New Zealand	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand	271,604	153,222	642,931	112,324	336,309	1,516,390
(h) 1. Aggregate advances in New Zealand	35,057,050	26,547,796	*65,009,397	12,142,084	34,093,294	172,849,621
2. Aggregate discounts in New Zealand	1,338,649	641,923	961,536	503,344	545,534	3,990,986
(i) Reserve Bank of New Zealand notes	1,448,625	887,205	8,198,037	449,877	1,981,580	12,965,324
(k) Securities held in New Zealand—						
(1) Government	1,547,783	321,492	6,854,105	544,188	2,102,508	11,370,076
(2) Other than Government	3,010,475	178,000	6,243,665	421,588	2,285,000	12,138,728
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,104,253	875,489	3,466,440	852,417	1,334,555	7,633,154
(m) New Zealand business excess of liabilities over assets	..	..	..	556,401	..	556,401
Totals	65,018,570	41,677,356	123,364,334	20,538,263	56,287,938	306,886,461

*Includes transfers to Long-term Mortgage Department, £258,940.
(h h) Aggregate unexercised overdraft authorities: £102,206,290.

Wellington, N.Z., 22 May 1959.

H. N. AVERY, Deputy Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 29 APRIL 1959

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,712,065
Debentures and debenture stock	750,000	Transfers to bank	..
Transfers from bank	258,940	Other assets	..
Other liabilities	..		
	£1,712,065		£1,712,065

22 May 1959.

H. N. AVERY, Deputy Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 27 MAY 1959

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	75,112,815	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	94,593	14	6
(ii) Other	6,481,297	17	1
(b) Banks	63,843,434	17	8
(c) Other—			
(i) Marketing organisations	221,743	16	4
(ii) Other demand liabilities	2,112,447	19	11
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	41,348	18	11
7. Other liabilities	9,083,226	19	10
	£158,490,909	4	3

Assets	£	s.	d.
8. Reserve—			
(a) Gold	315,089	13	6
(b) Sterling exchange	59,362,945	15	10
(c) Gold exchange	.....		
(d) Other exchange	515,809	0	6
9. Subsidiary coin	607,641	11	10
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	18,740,247	18	1
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	34,662,831	4	2
(ii) Other advances	1,050,000	0	0
12. Investments—			
(a) Sterling	13,569,497	7	4
(b) Other	22,808,147	0	6
13. Bank buildings	.....		
14. Other assets—			
(a) Gold	5,848,080	10	11
(b) Other	1,010,619	1	7
	£158,490,909	4	3

R. M. SMITH, Chief Accountant.