

Consenting to the Raising of Loans by Certain Local Authorities and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 23rd day of September 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent hereby determines as follows:

1. The term for which the said loans or any parts thereof may be raised shall not exceed ten (10) years.
2. The rate of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said respective loans shall be repaid as follows:
 - (a) By twenty equal payments of the amount specified in the fourth column of the said Schedule opposite each such respective loan, one of such payments to be made at the end of every half-year, commencing from the date on which each such respective loan is raised. Each such half-yearly payment shall be applied first in payment of interest computed at the rate of four pounds (£4) per centum per annum on the amount of principal for the time being outstanding at the beginning of each such half-year in respect of each respective loan and the balance of such half-yearly payment in reduction of such principal.
 - (b) By a payment at the end of the tenth year from the date of the raising of each respective loan of a sum equal to the amount to which the principal of such loan has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty half-yearly payments.
4. The payments referred to in clause 3 hereof shall be made in New Zealand and no such payment shall be made out of loan moneys.
5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column Name of Local Authority	Second Column Name of Loan	Third Column Amount of Loan	Fourth Column Half-yearly Payment
Papakura Borough Council	Water Supply Improvement Loan 1952, £68,400	£ 10,000	£ s. d. 365 11 2
Taranaki Electric-power Board	Reticulation Extension Loan 1953, £100,000	20,000	731 2 3

T. J. SHERRARD, Clerk of the Executive Council.

(T. 40/416/6)

Officer Authorized to Take Statutory Declarations

C. W. M. NORRIE, Governor-General

PURSUANT to section 301 of the Justices of the Peace Act 1927, His Excellency the Governor-General hereby authorizes Harold Ernest Wheeler, a Clerk in the Rehabilitation Department, Wellington, to take and receive statutory declarations under that section.

As witness the hand of His Excellency the Governor-General, this 18th day of September 1953.

J. R. MARSHALL,
For the Minister of Justice.

Lands Reserved in the South Auckland Land District

C. W. M. NORRIE, Governor-General

WHEREAS by section 167 of the Land Act 1948 it is enacted that the Governor-General may from time to time set apart as a reserve, notwithstanding that the same may be then held under pastoral lease or pastoral occupation licence, any Crown land for any purpose which in his opinion is desirable in the public interest, and notice thereof shall be published in the *New Zealand Gazette*:

Now, therefore, pursuant to section 167 of the said Act, I, Lieutenant-General Sir Charles Willoughby Moke Norrie, the Governor-General of New Zealand, hereby reserve, subject to the reservations and conditions imposed by section 59 of the Land Act 1948, the lands in the South Auckland Land District described in the Schedule hereunder written for the purposes specified at the end of the respective descriptions of the lands so intended to be reserved.

SCHEDULE

SOUTH AUCKLAND LAND DISTRICT

LOT 39, Deposited Plan No. S. 858, being part Allotment 39, Parish of Pepepe, situated in Block XV, Rangiriri Survey District: Area, 38.25 perches, more or less. (S.O. plan 35996.) (Site for a community centre.)

(L. and S. H.O. 22/3630/132; D.O. ER. 1074)

Lot 56, Deposited Plan No. S. 8, being part Owlatiura South No. 4, Sections 1 and 2A Block, situated in Block I, Tara-wera Survey District: Area, 1 rood, more or less. (General education.)

(L. and S. H.O. 6/6/254; D.O. 8/410)

As witness the hand of His Excellency the Governor-General, this 23rd day of September 1953.

E. B. CORBETT, Minister of Lands.

Lands Reserved in the North Auckland Land District

C. W. M. NORRIE, Governor-General

WHEREAS by section 167 of the Land Act 1948 it is enacted that the Governor-General may from time to time set apart as a reserve, notwithstanding that the same may be then held under pastoral lease or pastoral occupation licence, any Crown land for any purpose which in his opinion is desirable in the public interest, and notice thereof shall be published in the *New Zealand Gazette*:

Now, therefore, pursuant to section 167 of the said Act, I, Lieutenant-General Sir Charles Willoughby Moke Norrie, the Governor-General of New Zealand, hereby reserve, subject to the reservations and conditions imposed by section 59 of the Land Act 1948, the lands in the North Auckland Land District described in the Schedule hereunder written for recreation purposes.

SCHEDULE

NORTH AUCKLAND LAND DISTRICT

SECTIONS 399, 456, 459, 711, 712, 715, 717, 720, 721, 724, 725, 726, and 727, Town of Orakei, situated in Blocks VIII and IX, Rangitoto Survey District: Total area, 77 acres 3 roods 26.29 perches, more or less. (S.O. plans 36733, 37367, 36791, 37865, 37869, 36205, 35405, 36207, and 36209.)

As witness the hand of His Excellency the Governor-General, this 25th day of September 1953.

E. B. CORBETT, Minister of Lands.

(L. and S. H.O. 22/43/8; D.O. 8/1185 and 3/106)

Land Reserved in the Otago Land District

C. W. M. NORRIE, Governor-General

WHEREAS by section 167 of the Land Act 1948 it is enacted that the Governor-General may from time to time set apart as a reserve, notwithstanding that the same may be then held under pastoral lease or pastoral occupation licence, any Crown land for any purpose which in his opinion is desirable in the public interest, and notice thereof shall be published in the *New Zealand Gazette*:

Now, therefore, pursuant to section 167 of the said Act, I, Lieutenant-General Sir Charles Willoughby Moke Norrie, the Governor-General of New Zealand, hereby reserve the land in the Otago Land District described in the Schedule hereunder written for gravel purposes.