

Consenting to Stopping Road in Blocks III, VI, and VII, Mata Survey District, Waipau County

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 13th day of April 1953

Present:

THE RIGHT HON S. G. HOLLAND PRESIDING IN COUNCIL

PURSUANT to section 149 of the Public Works Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the Waipau County Council stopping the portions of road described in the Schedule hereto.

SCHEDULE

APPROXIMATE areas of the pieces of road permitted to be stopped:—

A. R. P.	Adjoining or passing through
1 0 2.8	Makarika A 2 Block, Block VI, Mata Survey District.
0 2 34.4	Makarika C Block, Block VI, Mata Survey District.
0 0 28.6	Makarika C Block, Block VI, Mata Survey District.
2 0 3.7	Makarika B Block, Block VI, Mata Survey District.
0 1 0	Lot 1, D.P. 3279, part Makarika A 1 Block, Block VI, Mata Survey District.
0 0 28	Lot 2, D.P. 3279, part Makarika A 1 Block, Block III, Mata Survey District.
1 3 27	Makarika River Bed, Blocks III, VI and VII, Mata Survey District. (Gisborne R.D.) (S.O. 4435.)

In the Gisborne Land District; as the same are more particularly delineated on the plan marked P.W.D. 134504, deposited in the office of the Minister of Works at Wellington, and thereon coloured green.

T. J. SHERRARD,
Clerk of the Executive Council.

(P.W. 36/792; D.O. 16/397/0)

Varying the Determinations in Respect of Portion (£25,000) of the Mount Roskill Borough Council's Loan of £468,250

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 8th day of April 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 27th day of August 1952 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Mount Roskill Borough Council (hereinafter called the said local authority) of a loan of four hundred and sixty-eight thousand two hundred and fifty pounds (£468,250) to be known as "Roads and Streets Amalgamated Loan 1952" (hereinafter called the said loan):

And whereas the said local authority proceeded with the raising in the first instance of portion of the said loan amounting to two hundred and thirty thousand pounds (£230,000):

And whereas the said local authority is now desirous of raising a further portion of the said loan amounting to twenty-five thousand pounds (£25,000) (hereinafter called the said sum) and it is expedient to cancel the determinations aforesaid in respect of the said sum and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the aforesaid determinations in respect of the said sum and in lieu thereof makes the following determinations:—

1. The term for which the said sum or any part thereof may be raised shall not exceed fifteen (15) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum shall be repaid as follows:—

(a) By thirty equal payments of nine hundred and thirteen pounds seventeen shillings and eleven pence (£913 17s. 11d.) one of such payments to be made at the end of every half-year commencing from the date on which the said sum is raised. Each such half-yearly payment shall be applied first in payment of interest computed at the rate of four pounds (£4) per centum per annum on the amount of principal for the time being outstanding at the beginning of each such half-year in respect of the said sum and the balance of such half-yearly payment in reduction of such principal.

(b) By a payment at the end of the fifteenth year from the date of the raising of the said sum of a sum equal to the amount to which the principal of the said sum has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid thirty half-yearly payments.

4. The payments referred to in clause 3 hereof shall be made in New Zealand and no such payment shall be made out of loan-moneys.

5. The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/124/20)

Varying the Determinations in Respect of Portion (£58,000) of the Dunedin City Council's Loan of £400,000

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 8th day of April 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 17th day of October 1951 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Dunedin City Council (hereinafter called the said local authority) of a loan of four hundred thousand pounds (£400,000) to be known as "Electricity Loan 1951" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of two hundred and seventy-eight thousand pounds (£278,000) and it is expedient to cancel the determinations aforesaid in respect of a portion thereof amounting to fifty-eight thousand pounds (£58,000) (hereinafter called the said sum) and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the aforesaid determinations in respect of the said sum and in lieu thereof makes the following determinations:—

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum or any part thereof shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite each such year in the second column of the said Schedule.

SCHEDULE

First Column.	Second Column.	First Column.	Second Column.
Year.	Amount.	Year.	Amount.
	£		£
1st	2,100	6th	2,600
2nd	2,300	7th	2,700
3rd	2,300	8th	2,800
4th	2,400	9th	3,000
5th	2,600	10th	35,200

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan-moneys.

6. The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/254/47)