

Varying the Determinations in Respect of the Rotorua Borough Council's Loan of £150,000 by Extending the Term Within Which the Said Loan May be Raised

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of December 1952

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 6th day of February 1951 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Rotorua Borough Council of a loan of one hundred and fifty thousand pounds (£150,000) to be known as "Water-supply and Reticulation Loan 1950" (hereinafter called the said loan):

And whereas the said loan has not yet been raised and it is expedient to extend the term as specified in clause 6 of the said Order in Council within which the said loan or any portion thereof may be raised:

Now, therefore, pursuant to section 11 of the said Act, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies the determinations aforesaid in respect of the said loan by prescribing that no moneys shall be borrowed under the consent given by the said Order in Council after the expiration of four (4) years from the date thereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/427/22)

Varying the Determinations in Respect of Portion (£30,000) of the Wanganui Hospital Board's Loan of £60,000

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of December 1952

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 24th day of March 1952 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Wanganui Hospital Board (hereinafter called the said local authority) of a loan of sixty thousand pounds (£60,000) to be known as "Marton Hospital Loan 1952" (hereinafter called the said loan):

And whereas the said loan has not yet been raised: And whereas the said local authority is now desirous of raising portion of the said loan amounting to thirty thousand pounds (£30,000) (hereinafter called the said sum) and it is expedient to cancel the determinations aforesaid in respect of the said sum and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the determinations aforesaid in respect of the said sum and in lieu thereof makes the following determinations:—

1. The term for which the said sum or any part thereof may be raised shall not exceed fifteen (15) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum or any part thereof shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite each such year in the second column of the said Schedule.

SCHEDULE

First Column.	Second Column.	First Column.	Second Column.
Year.	Amount.	Year.	Amount.
1st	£ 700	9th	£ 1,000
2nd	700	10th	1,000
3rd	800	11th	1,100
4th	800	12th	1,100
5th	900	13th	1,200
6th	900	14th	1,200
7th	900	15th	16,700
8th	1,000		

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan-moneys.

6. The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/513/15)

Varying the Determinations in Respect of Portion (£10,000) of the North Canterbury Electric-power Board's Loan of £70,000

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of December 1952

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 4th day of February 1952 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the North Canterbury Electric-power Board (hereinafter called the said local authority) of a loan of seventy thousand pounds (£70,000) to be known as "Reticulation Extension Loan 1952" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of fifty thousand pounds (£50,000) and it is expedient to cancel the determinations aforesaid in respect of a portion thereof amounting to ten thousand pounds (£10,000) (hereinafter called the said sum) and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the aforesaid determinations in respect of the said sum and in lieu thereof makes the following determinations:—

1. The term for which the said sum or any part thereof may be raised shall not exceed fifteen (15) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum or any part thereof shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite each such year in the second column of the said Schedule.

SCHEDULE

First Column.	Second Column.	First Column.	Second Column.
Year.	Amount.	Year.	Amount.
1st	£ 200	9th	£ 300
2nd	200	10th	400
3rd	200	11th	400
4th	200	12th	400
5th	300	13th	400
6th	300	14th	400
7th	300	15th	5,700
8th	300		

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan-moneys.

6. The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/308/12)

Authorizing the Construction of a Motor-way Adjacent to Bay View Township in the County of Hawke's Bay (Bay View (By-pass) Motorway)

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 10th day of December 1952

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Works Act 1928, and section 44 of the Public Works Amendment Act 1948, His Excellency the Governor-General, at the request of the Main Highways Board, and acting by and with the advice and consent of the Executive Council, hereby authorizes the construction of a motor-way adjacent to Bay View Township, such motor-way to commence from the existing public road boundary of Lots 111 and 112, D.P. 613, and to proceed in a northerly direction to the existing public road boundary of Lots 26, 27, and 28, D.P. 613, and Lot 1, D.P. 4623, being all situated in Block XII, Puketapu Survey District, in the County of Hawke's Bay. As the same is more particularly delineated on the plan marked P.W.D. 138910, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD,
Clerk of the Executive Council.

(P.W. 70/21/5/1; D.O. 25/25/4/1/1)