



NEW ZEALAND

SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, 31 JANUARY 1952

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
NINE MONTHS ENDED 31st DECEMBER, 1951

CONSOLIDATED

STATEMENT of the RECEIPTS and EXPENDITURE for the

NINE MONTHS ENDED 31ST DEC., 1950.		RECEIPTS.		NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.			£	s. d.
5,077,660	13 0	Balances at beginning of year—			
5,500,000	0 0	Cash		2,173,849	11 8
870,782	8 10	Investments		12,260,000	0 0
		Imprests outstanding		960,069	1 7
11,448,443	1 10				15,393,918 13 3
17,783,012	15 3	Taxation—			
3,700,069	5 11	Customs	£	23,436,042	0 9
11,488,105	10 4	Beer duty		3,943,640	10 9
74,050	19 0	Sales tax		14,960,220	0 3
3,059,013	6 0	Film-hire tax		75,133	1 10
9,177,861	9 0	Highways		3,137,829	11 5
980,709	13 5	Stamp and death duties		9,932,592	8 9
15,458,361	2 10	Land-tax		763,122	9 1
		Income-tax		18,085,909	10 0
61,721,184	1 9			74,334,489	12 10
		Interest—			
		On capital liability—			
612,000	0 0	Postal and Telegraph		711,000	0 0
1,202,840	5 8	Electric Supply		1,430,477	11 3
581,549	7 2	Housing		666,032	9 3
84,849	1 0	Housing Construction		64,248	13 0
		Land Settlement—			
825,000	0 0	Crown Lands and settlement of Ex-servicemen		900,000	0 0
85,875	4 8	New Zealand National Airways Corporation		42,000	0 0
		Working Railways		5,790	5 9
858,451	5 7	On other public money		856,621	3 0
4,250,565	4 1			4,676,170	2 3
1,763,040	14 10	Profits from trading undertakings		1,285,122	5 8
		Departmental receipts—			
253,911	15 1	Agriculture		331,298	2 4
74,666	1 1	Air		120,374	7 3
63,202	6 8	Army		88,172	16 6
13,909	3 2	Audit		18,726	3 7
52	7 11	Census and Statistics		16	17 10
187,980	8 3	Civil Aviation and Meteorological Services		204,629	11 5
100	14 3	Crown Law		191	12 3
15,303	0 9	Customs		17,060	1 1
78,103	8 8	Education		99,543	13 8
27,979	7 0	External Affairs		18,193	11 8
148,911	1 1	Health		131,448	11 0
10,816	19 7	Housing		10,446	10 5
9,672	6 2	Industries and Commerce		22,211	9 3
152,450	2 10	Internal Affairs		117,556	9 11
255,546	17 1	Island Territories		262,483	11 7
275,078	7 11	Justice and Prisons		413,155	9 1
167,656	1 2	Labour and Employment		192,269	11 2
9,324	14 7	Land and Income Tax		12,014	12 3
99,766	1 2	Lands and Survey		108,799	16 3
26	3 6	Legislative		15	5 8
13,193	4 5	Maori Affairs		13,325	1 7
142,089	2 7	Marine		131,737	3 10
86,750	8 11	Milk Marketing		22,174	3 6
15,449	14 11	Mines		24,450	1 7
1,771,478	17 1	Ministry of Works		2,230,982	7 0
92,291	8 1	Navy		161,752	0 8
391,733	15 1	New Zealand Forest Service		656,937	17 4
11,846	0 1	Police		14,887	10 11
562	17 1	Prime Minister's Office		1	9 4
358,234	4 11	Printing and Stationery		495,161	1 8
1,008	19 8	Public Service Commission		797	15 8
7,748	15 3	Rehabilitation		134,804	13 11
28,150	11 8	Scientific and Industrial Research		32,164	3 11
51,521	2 4	Social Security		33,664	2 0
4,629	13 7	State Hydro-electric		4,560	17 7
284,565	19 2	Tourist and Publicity		380,418	4 1
60,657	11 9	Transport		71,701	3 11
17,157	12 5	Treasury		25,404	8 7
721,500	14 0	Stabilization		513,166	2 4
55,825	6 8	Valuation		41,066	11 8
5,960,853	7 7			7,157,765	5 3
		Total Receipts			87,453,547 6 0
73,695,643	8 3				
85,144,086	10 1	Carried forward			102,847,465 19 3

FUND

Nine Months ended 31st DECEMBER, 1951, compared with the Nine Months ended 31st DECEMBER, 1950

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.		£	s. d.
73,043	13 2	Permanent Appropriations— Under special Acts of the Legislature— Civil List	84,331	5 9
12,408,149	2 6	Debt services— Interest	12,961,201	9 8
		Amortization of debt— Transfer to Loans Redemption Account— New Zealand Loans Amendment Act, 1947— Section 14 (on account)		
766,834	0 0	Administration and management	98,716	0 9
204,827	6 4			
13,379,810	8 10		13,059,917	10 5
		Other special Acts— Highways— Payments to boroughs and cost of making refunds	207,994	5 4
178,655	15 11			
Cr. 13,724	7 3	Advances to other Governments	22,023	0 0
		Superannuation Act, 1947— Section 86 (1) (a)— Subsidy to Government Superannuation Fund	1,436,250	0 0
1,387,500	0 0	Section 86 (1) (b)— Contribution to meet deficiency in fund (on account)		
1,000,000	0 0			
			1,436,250	0 0
266,803	15 8	Miscellaneous	263,307	1 11
2,819,235	4 4		1,929,574	7 3
16,272,089	6 4	Total, Permanent Appropriations		
16,272,089	6 4	Carried forward		
				15,073,823 3 5
				15,073,823 3 5

CONSOLIDATED

STATEMENT of the RECEIPTS and EXPENDITURE for the

NINE MONTHS ENDED 31ST DEC., 1950.	RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.
£ s. d. 85,144,086 10 1	Brought forward	£ s. d. 102,847,465 19 3
85,144,086 10 1	Carried forward	102,847,465 19 3

FUND—continued

Nine Months ended 31st DECEMBER, 1951, compared with the Nine Months ended 31st DECEMBER, 1950—continued

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.		NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.			£	s. d.
16,272,089	6 4	Brought forward	.. .. .	..	15,073,823 3 5
103,370	6 3	Annual Appropriations—			
7,825	0 3	Legislative	.. .. .	120,352	0 9
		Prime Minister's Office	.. .. .	11,025	9 0
509,834	19 1	External Affairs	.. .. .	410,992	6 2
		Finance—			
316,659	8 1	Treasury	.. .. .	271,868	18 6
5,745,270	3 5	Staf lization	.. .. .	8,542,784	12 11
256,997	18 11	Customs	.. .. .	268,772	5 8
610,860	17 5	Land and Income Tax	.. .. .	733,672	14 10
104,054	10 2	Audit	.. .. .	114,821	17 11
7,033,842	18 0			9,931,920	9 10
		General Administration—			
56,319	6 10	Public Service Commission	.. .. .	66,851	17 8
1,134,481	14 6	Internal Affairs	.. .. .	1,093,274	17 4
387,837	18 1	Island Territories	.. .. .	521,804	18 6
544,622	5 10	Printing and Stationery	.. .. .	1,273,878	7 7
277,580	14 8	Marine	.. .. .	263,806	2 8
795,119	4 1	Labour and Employment	.. .. .	1,946,771	17 10
381,332	0 9	Maori Affairs	.. .. .	387,729	16 7
192,700	6 5	Valuation	.. .. .	260,815	2 11
80,205	15 1	Census and Statistics	.. .. .	168,923	18 11
1,570,385	13 7	Rehabilitation	.. .. .	1,401,640	14 0
5,420,584	19 10			7,385,497	14 0
		Law and Order—			
589,698	17 2	Justice	.. .. .	738,134	19 2
12,681	2 3	Crown Law	.. .. .	13,827	0 10
622,896	0 10	Police	.. .. .	931,124	5 3
1,225,276	0 3			1,683,086	5 3
		Defence—			
1,470,201	15 9	Navy	.. .. .	2,112,285	5 4
2,002,848	12 5	Army	.. .. .	3,120,493	0 9
2,708,095	13 1	Air	.. .. .	3,241,251	14 7
620,993	2 10	Defence Construction and Maintenance	.. .. .	1,326,250	16 7
6,802,139	4 1			9,800,280	17 3
		Maintenance—			
4,110,944	5 1*	Maintenance of Public Works and Services	.. .. .	5,073,841	15 1
1,898,025	6 8	Highways Maintenance	.. .. .	2,603,681	13 7
6,008,969	11 9			7,677,523	8 8
		Development of Primary and Secondary Industries—			
628,259	19 2	Lands and Survey	.. .. .	726,653	16 10
667,100	16 4	Forest Administration	.. .. .	903,795	11 4
1,549,592	4 2	Agriculture	.. .. .	1,810,784	6 2
78,325	0 7	Milk Marketing	.. .. .	394,415	12 3
613,827	11 11	Scientific and Industrial Research	.. .. .	737,638	3 0
67,570	4 5	Mines	.. .. .	66,879	18 1
216,449	14 1	Transport	.. .. .	234,794	4 11
606,589	11 7	Civil Aviation and Meteorological Services	.. .. .	807,898	18 4
211,572	15 7	Industries and Commerce	.. .. .	249,415	0 10
543,769	19 9	Tourist and Publicity	.. .. .	647,015	0 8
5,183,057	17 7			6,579,290	12 5
		Social Services—			
7,647,978	19 6	Health	.. .. .	9,276,716	19 0
9,104,737	17 0	Education	.. .. .	11,286,484	5 11
3,308,496	9 9	War and other Pensions	.. .. .	4,089,527	5 5
9,000,000	0 0	Social Security (transfer to Social Security Fund)	.. .. .	7,000,000	0 0
29,061,213	6 3			31,652,728	10 4
61,356,114	3 4	Total, Annual Appropriations	.. .. .		75,252,697 13 8
7,531	10 0	Unauthorized Expenditure—			
		Services not provided for	.. .. .	..	2,707 18 9
77,635,734	19 8	Total Expenditure	.. .. .	..	90,329,228 15 10
77,635,734	19 8	Carried forward	.. .. .	..	90,329,228 15 10

* £620,993 2s. 10d. transferred to new Vote "Defence Construction and Maintenance."

FUND—continued

Nine Months ended 31st DECEMBER, 1951, compared with the Nine Months ended 31st DECEMBER, 1950—continued

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.						NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.							£	s. d.
77,635,734	19 8	Brought forward						90,329,228	15 10
		Finance Act, 1951, section 2—							
		Payment of family bonus						3,039,855	0 0
		Balances at end of nine months—							
143,189	10 7	Cash						336,535	17 11
7,365,161	19 10	Imprests outstanding						9,141,846	5 6
7,508,351	10 5							9,478,382	3 5
£85,144,086	10 1	Totals						£102,847,465	19 3

Nine Months ended 31st DECEMBER, 1951, compared with the Nine Months ended 31st DECEMBER, 1950

ACCOUNT

£								£		£	
s. d.								s. d.		s. d.	
2,648,839	5 10	Deposits refunded						4,128,258	17 5		
		Balances at end of nine months—									
7,918,807	6 10	Cash						4,093,472	9 5		
1,630,000	0 0	Investments						6,560,000	0 0		
240,725	11 3	Imprests outstanding						173,854	1 11	10,827,326 11 4	
9,789,532	18 1										
£12,438,372	3 11	Totals						£14,955,585	8 9		

FUND

£								£		£	
s. d.								s. d.		s. d.	
9,094	8 7	Balances at end of nine months—						179,159	12 3		
4,216,000	0 0	Cash						6,946,068	17 11		
151,000	0 0	Investments (Nominal Value, £7,008,000)								7,125,228 10 2	
		Imprests outstanding									
4,376,094	8 7										
£4,376,094	8 7	Totals						£7,125,228	10 2		

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
EARTHQUAKE AND WAR

NINE MONTHS ENDED 31ST DEC., 1950.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
125,453	18 10	Cash	60,876	15 8		
6,710,000	0 0	Investments	7,605,000	0 0		
61	7 0	Imprests outstanding	145	12 2	7,666,022	7 10
6,835,515	5 10					
461,753	8 6	Premiums .. .. .	..		628,861	17 11
127,915	8 0	Interest on investments .. .. .	..		146,419	3 4
£7,425,184	2 4	Totals .. .. .	..		£8,441,303	9 1

ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
527,427	6 0	Cash	96,946	9 3		
36,658	2 3	Imprests outstanding	200,560	10 6	297,506	19 9
564,085	8 3					
5,250,000	0 0	Transfer from National Development Loans Account .. .. .	..		6,250,000	0 0
3,025,659	5 5	State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy and miscellaneous receipts .. .. .	..		3,592,139	2 9
£8,839,744	13 8	Totals .. .. .	..		£10,139,646	2 6

LAND SETTLEMENT

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
766,522	13 4	Cash	2,870,228	10 0		
20,484	15 6	Imprests outstanding	28,254	12 4	2,898,483	2 4
787,007	8 10					
500,000	0 0	Transfer from National Development Loans Account .. .. .	..		..
650,159	5 1	Lands and Survey Department—				
496,635	4 0	Capital receipts (excluding settlement of ex-servicemen)	1,103,648	11 8		
94,543	8 2	Rents, interest, royalties, &c.	533,450	5 7		
3,251,604	3 11	Receipts from civilian development schemes	238,766	0 0		
..		Receipts from settlement of ex-servicemen	3,760,041	0 11		
4,492,942	1 2	Miscellaneous receipts	748	7 11	5,636,654	6 1
615,929	13 11	Maori Affairs Department—				
173,751	7 5	Receipts from land-development schemes	994,326	9 0		
789,681	1 4	Receipts from other activities	232,742	16 1	1,227,069	5 1
£6,569,630	11 4	Totals .. .. .	..		£9,762,206	13 6

Nine Months ended 31st DECEMBER 1951, compared with the Nine Months ended 31st DECEMBER 1950—*continued***DAMAGE FUND**

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1951.			
£	s. d.	Annual Appropriation— Vote—Earthquake and War Damage	£	s. d.	£	s. d.
11,693	15 8		..	..	16,170	15 0
18,508	4 0	Earthquake and War Damage Act, 1944— Insurance expenditure under section 12 (1) .. .. .	..	..	33,687	15 2
45	1 9	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	..	52	6 6
38,206	8 9	Balances at end of nine months—				
7,355,000	0 0	Cash	127,769	17 1		
1,730	12 2	Investments	8,257,000	0 0		
7,394,937	0 11	Imprests outstanding	6,622	15 4	8,391,392	12 5
£7,425,184	2 4	Totals .. .. .	..	..	£8,441,303	9 1

ACCOUNT

£	s. d.	Annual Appropriation— Vote—Electric Supply	£	s. d.	£	s. d.
6,881,507	6 7		..	..	8,058,372	3 6
1,202,840	5 8	Interest on capital liability paid to Consolidated Fund .. .. .	..	..	1,430,477	11 3
11,140	5 0	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	..	19,110	12 6
55,595	14 9	Balances at end of nine months—				
688,663	1 8	Cash	211,910	9 10		
744,256	16 5	Imprests outstanding	419,775	5 5	631,685	15 3
£8,839,744	13 8	Totals .. .. .	..	..	£10,139,646	2 6

ACCOUNT

£	s. d.	Annual Appropriations— Vote—	£	s. d.	£	s. d.
308,317	14 5	Crown Lands	408,695	5 9		
2,679,346	13 8	Settlement of Ex-servicemen	3,617,646	10 1		
1,464,261	14 9	Maori Land Settlement	1,801,435	2 8	5,827,776	18 6
4,451,926	2 10					
825,000	0 0	Interest on capital liability paid to Consolidated Fund— Crown Land and Settlement of Ex-servicemen .. .. .	..	..	900,000	0 0
2,198	6 1	Payments under special Acts .. .. .	..	..	42,274	9 7
848,519	14 9	Balances at end of nine months—				
441,986	7 8	Cash	2,527,086	15 5		
1,290,506	2 5	Imprests outstanding	465,068	10 0	2,992,155	5 5
£6,569,630	11 4	Totals .. .. .	..	..	£9,762,206	13 6

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1950.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.		£	s. d.
1,142,713	13 0	Balances at beginning of year—		£ s. d.
3,000,000	0 0	Cash	2,857,608	6 9
		Investments	3,500,000	0 0
4,142,713	13 0			6,357,608 6 9
		New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
11,121,278	0 0	Moneys raised for the purpose of repaying loans—		
		Securities issued		
766,834	0 0	Section 11 (b)—		
		Annual contribution from Consolidated Fund (on account)		
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
200,000	0 0	British Phosphate Commissioners	8,432	10 4
23,862	4 10	State Advances Corporation (Housing Account)	1,000,000	0 0
1,865,374	7 1	Miscellaneous	36,904	9 0
256,990	9 11	War Expenses Account		
6,958	3 4	Sale of surplus war assets	111,729	14 2
396,537	9 4	Sale of reparation assets	11,265	12 2
300,000	0 0	Miscellaneous wartime credits	741,711	10 10
		New Zealand National Airways Corporation		
		State Coal Mines Account	147,197	11 0
14,937,834	14 6			2,057,241 7 6
£19,080,548	7 6	Totals		£8,414,849 14 3

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
		Cash	215,419	0 0		
		Investments	5,000,000	0 0		
						5,215,419 0 0
		New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
		Stock issued—				
2,385	0 0	3 per cent., 15th May, 1964-66				
2,500,000	0 0	2½ per cent., 15th May, 1955-56				
8,293,356	0 0	3 per cent., 15th November, 1958 (National Savings)	6,297,529	0 0		
1,094,008	0 0	3 per cent., 15th February, 1955-58 (National Savings)	1,002,333	0 0		
		3 per cent., 15th March, 1961 (National Savings)	500,000	0 0		
2,221,130	0 0	2½ per cent., 15th August, 1954				
18,631,470	0 0	3 per cent., 15th August, 1959-61	5,000,000	0 0		
		3 per cent., 15th April, 1960-62	12,917,760	0 0		
32,742,349	0 0					25,717,622 0 0
£32,742,349	0 0	Totals				£30,933,041 0 0

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
991,301	16 10	Cash	3,820,489	3 0		
307,558	0 6	Imprests outstanding	182,618	10 0		
1,298,859	17 4					4,003,107 13 0
11,500,000	0 0	Transfer from National Development Loans Account				7,000,000 0 0
1,009,985	6 8	Miscellaneous receipts				1,441,033 12 5
£13,808,845	4 0	Totals				£12,444,141 5 5

Nine Months ended 31st DECEMBER 1951, compared with the Nine Months ended 31st DECEMBER 1950—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1951.			
£	s. d.		£	s. d.	£	s. d.
13,210,249	0 0	New Zealand Loans Amendment Act, 1947—				
		Section 12 (a)—				
		Repayment of loans from moneys received under section 11 (a) ..				
766,834	0 0	Section 12 (b)—				
		Redemption of securities determined by the Public Debt Commission ..	3,518,526	0 0		
3,563,297	0 0	Section 12 (c)—				
		Redemption of securities in terms of section 58 of the New Zealand Loans Act, 1932	2,557,251	0 0	6,075,777	0 0
17,540,380	0 0					
674,250	0 0	Costs, charges, and expenses of repaying loans met from moneys received under section 11 (a)				
865,918	7 6	Balances at end of nine months—				
		Cash	1,339,072	14 3		
		Investments	1,000,000	0 0	2,339,072	14 3
865,918	7 6					
£19,080,548	7 6	Totals			£8,414,849	14 3

LOANS ACCOUNT

£	s. d.	National Development Loans Act, 1941—	£	s. d.	£	s. d.
5,250,000	0 0	Transfers to—				
500,000	0 0	Electric Supply Account	6,250,000	0 0		
11,500,000	0 0	Land Settlement Account				
252,135	0 0	Public Works Account	7,000,000	0 0		
2,000,000	0 0	State Coal-mines Account				
2,500,000	0 0	Working Railways Account	1,200,000	0 0		
		Post Office Account	1,750,000	0 0	16,200,000	0 0
22,002,135	0 0					
10,740,214	0 0	Balances at end of nine months—				
		Cash	12,233,041	0 0		
		Investments	2,500,000	0 0	14,733,041	0 0
£32,742,349	0 0	Totals			£30,933,041	0 0

ACCOUNT

£	s. d.	Annual Appropriations—	£	s. d.	£	s. d.
387,113	18 3	Vote—				
6,565,985	12 7	Railway Construction	462,753	19 0		
505,006	18 0	Housing Construction	4,260,845	18 9		
1,723,817	16 7	Public Buildings	692,055	13 3		
197,225	15 11	Education Buildings	1,651,883	6 9		
150,272	1 3	Roads, &c.	264,426	1 2		
246,497	3 5	Soil Conservation and Rivers Control	241,249	8 6		
937,885	4 8	Irrigation, Water-supply, and Drainage	228,542	3 0		
706,984	19 6	Highways Construction	1,010,787	17 7		
125,000	0 0	Forest Development	1,190,944	15 2		
		Christmas Island Phosphate Rights				
11,545,789	10 2				10,003,489	3 2
231,082	0 11	Balances at end of nine months—				
2,031,973	12 11	Cash	463,892	5 8		
		Imprests outstanding	1,976,759	16 7	2,440,652	2 3
2,263,055	13 10					
£13,808,845	4 0	Totals			£12,444,141	5 5

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
REMITTANCES TO

NINE MONTHS ENDED 31ST DEC., 1950.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£	s. d.
11,352,340	0 0		14,807,170	0 0
..		Amount in the hands of the Reserve Bank of New Zealand for remittance ..	..	105,000 0 0
£11,352,340	0 0	Totals	£14,912,170	0 0

RESERVE FUND

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
2,264,000	0 0	9,605	19 4	Cash	2,361,000	0 0	14,344	7 8			2,375,344	7 8	
2,273,605	19 4			Investments									
		14,383	14 4	Hawke's Bay earthquake—				18,508	4 10				
		3,783	2 8	Repayments of loans made to earthquake sufferers			2,778	2 8			21,286	7 6	
		18,166	17 0	Repayments of loans made to local authorities									
		71,683	7 11	Interest on investments							81,894	7 7	
		660	5 0	Miscellaneous receipts							6	10 6	
£2,364,116	9 3			Totals							£2,478,531	13 3	

SOCIAL

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
5,000,000	0 0	998,368	9 5	Cash	6,094,664	12 4	1,555,597	18 9			6,556,293	2 6	
96,296	2 11			Investments			5,000,000	0 0					
				Imprests outstanding			695	3 9					
		24,451,187	4 5	Social security charge				29,973,986	13 9			29,987,688	3 10
		16,850	14 3	Miscellaneous receipts			13,701	10 1					
		24,468,037	18 8	Transfer from Consolidated Fund								7,000,000	0 0
		42,905	13 1	Social Security Amendment Act, 1943, section 13 (4)—								48,587	19 7
		1,859	13 3	Deserted wives' maintenance								2,012	7 3
		7,082	3 10	Social Security (Reciprocity with Australia) Act, 1948, section 15—									
				Recoveries from Australian Government									
				Interest on investments								4,945	13 1
£39,614,550	1 2			Totals							£43,599,527	6 3	

Nine Months ended 31st DECEMBER 1951, compared with the Nine Months ended 31st DECEMBER 1950—*continued***LONDON ACCOUNT**

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£	s. d.
11,352,340	0 0			14,912,170 0 0
£11,352,340	0 0	Totals		£14,912,170 0 0

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		Balances at end of nine months—				
3,116	9 3	Cash	3,531	13 3		
2,361,000	0 0	Investments	2,475,000	0 0		
2,364,116	9 3				2,478,531	13 3
£2,364,116	9 3	Totals			£2,478,531	13 3

SECURITY FUND

£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
635,496	5 1	Administration Expenses and Emergency Benefits	755,981	8 1		
6,541,152	10 7	Medical, Hospital, &c., Benefits	7,054,742	13 5		
7,176,648	15 8				7,810,724	1 6
		Social Security Act, 1938, section 106 (1)—				
		Monetary benefits—				
10,972,764	6 0	Age-benefits	12,693,375	2 8		
945,686	10 11	Invalids' benefits	988,107	11 11		
1,428,317	14 6	Widows' benefits	1,491,131	8 0		
635,391	2 8	Sickness benefits	649,876	14 3		
10,170,971	6 4	Family benefits	10,746,515	18 3		
82,614	0 2	Miners' benefits	85,461	1 9		
22,287	6 9	Orphans' benefits	22,729	4 7		
3,050	8 3	Unemployment benefits	2,920	4 0		
1,554,492	11 2	Universal superannuation	1,678,922	17 1		
25,815,575	6 9				28,359,040	2 6
		Social Security Amendment Act, 1943, section 13 (8) (c)—				
43	16 8	Payment of balance of maintenance moneys				33 4 2
		Social Security (Reciprocity with Australia) Act, 1948—				
1,367	1 9	Section 15 (a): Agency payments				1,648 17 5
		Family Benefits (Reciprocity with Great Britain) Act, 1948—				
16	15 0	Section 5				40 15 0
		Balances at end of nine months—				
2,474,491	6 9	Cash	2,746,227	4 10		
4,146,406	18 7	Imprests outstanding	4,681,813	0 10		
6,620,898	5 4				7,428 040	5 8
£39,614,550	1 2	Totals			£43,599,527	6 3

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
STATE COAL-

NINE MONTHS ENDED 31ST DEC., 1950.			RECEIPTS.			NINE MONTHS ENDED 31ST DEC., 1951.		
£	s.	d.	Balances at beginning of year—			£	s.	d.
217,466	15	4	Cash .. .. .	..	..	470,976	15	2
79,061	1	1	Imprests outstanding .. .. .	..	..	108,510	16	6
296,527	16	5						579,487 11 8
252,135	0	0	Transfer from National Development Loans Account .. .. .	..	..	..	..	..
3,684,931	9	0	Rents, royalties, subsidies, sale of coal, coke, wood, &c. .. .. .	..	..	..	..	3,965,209 9 11
25,112	3	3	Housing and other loans—					
			Repayment of principal and interest .. .. .	..	..	..	..	27,307 15 1
65,125	17	11	Realization of investments held by companies acquired by Crown .. .. .	..	..	..	..	6,516 6 5
83,293	0	7	Miscellaneous receipts .. .. .	..	..	..	..	35,279 5 8
£4,407,125	7	2	Totals .. .. .	..	..	..	..	£4,613,800 8 9

WORKING RAILWAYS

NINE MONTHS ENDED 31ST DEC., 1950.			RECEIPTS.			NINE MONTHS ENDED 31ST DEC., 1951.		
£	s.	d.	Balances at beginning of year—			£	s.	d.
1,098,020	14	8	Cash .. .. .	..	..	1,622,019	9	8
550,000	0	0	Investments .. .. .	..	..	550,000	0	0
320,867	17	6	Imprests outstanding .. .. .	..	..	240,228	13	8
1,968,888	12	2						2,412,248 3 4
2,000,000	0	0	Transfer from National Development Loans Account .. .. .	..	..	..	..	1,200,000 0 0
..	..	..	Subsidy from Consolidated Fund .. .. .	..	..	..	..	1,000,000 0 0
15,835,132	5	3	Railway revenue .. .. .	..	..	..	..	16,210,772 6 3
6,875	0	0	Interest on investments .. .. .	..	..	..	..	6,875 0 0
7,500	0	0	Railway Employees' Sick Benefit Fund—					
			Subsidy from Working Railways Account .. .. .	..	..	..	..	7,000 0 0
1,733,848	5	8	Miscellaneous receipts .. .. .	..	..	..	..	1,474,525 13 10
£21,552,244	3	1	Totals .. .. .	..	..	..	..	£22,311,421 3 5

PUBLIC ACCOUNT CASH BALANCE

NINE MONTHS ENDED 31ST DEC., 1950.			RECEIPTS.			NINE MONTHS ENDED 31ST DEC., 1951.		
£	s.	d.	Cash in Public Account utilized for investment .. .. .	..	..	£	s.	d.
28,760,000	0	0				26,905,140	0	0
£28,760,000	0	0	Totals .. .. .	..	..	£26,905,140	0	0

Nine Months ended 31st DECEMBER 1951, compared with the Nine Months ended 31st DECEMBER 1950—continued

MINES ACCOUNT

NINE MONTHS ENDED 31st DEC., 1950.		EXPENDITURE.	NINE MONTHS ENDED 31st DEC., 1951.	
£	s. d.	Annual Appropriation— Vote—State Coal-mines	£	s. d.
2,983,126	4 9		3,483,879	5 9
		Finance Act (No. 2), 1939, section 3— Transfer to Loans Redemption Account for Redemption of Securities		147,197 11 0
		Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund		3,058 1 8
3,344	12 5			
		Balances at end of nine months—		
198,962	10 5	Cash	191,715	11 5
1,221,691	19 7	Imprests outstanding	787,949	18 11
1,420,654	10 0		979,665	10 4
£4,407,125	7 2	Totals	£4,613,800	8 9

ACCOUNT

£		s. d.		Annual Appropriations— Vote—	£		s. d.		£		s. d.	
15,808,329	4 2	1,430,701	7 3	Working Railways	16,784,409	5 2	1,224,764	11 2	18,009,173	16 4		
				Improvements and Additions to Open Lines								
17,239,030	11 5											
				Interest on capital liability paid to Consolidated Fund					5,790	5 9		
7,500	0 0			Subsidy to Railway Employees' Sick Benefit Fund					7,000	0 0		
				Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund					184,566	5 4		
158,195	9 3											
				Balances at end of nine months—								
604,232	19 2			Cash	96,442	13 0						
550,000	0 0			Investments	550,000	0 0						
2,993,285	3 3			Imprests outstanding	3,458,448	3 0						
4,147,518	2 5								4,104,890	16 0		
£21,552,244	3 1			Totals					£22,311,421	3 5		

INVESTMENT ACCOUNT

£		s. d.		Balance at end of nine months—	£		s. d.	
28,760,000	0 0			Investments	26,905,140	0 0		
£28,760,000	0 0			Totals	£26,905,140	0 0		

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not practicable to allocate to the individual accounts.

E. L. GREENSMITH,
Acting Secretary to the Treasury.

A. B. TAYLOR,
Accountant to the Treasury.

The Treasury, Wellington,
17 January 1952.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
1 February 1952.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1951

ACCOUNT.	CASH.*			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND.. .. .	336,535	17	11	9,141,846	5	6	9,478,382	3	5
DEPOSITS ACCOUNT	4,093,472	9	5	173,854	1	11	4,267,326	11	4
DEFENCE FUND	179,159	12	3	..	..	..	179,159	12	3
EARTHQUAKE AND WAR DAMAGE FUND	127,769	17	1	6,622	15	4	134,392	12	5
ELECTRIC SUPPLY ACCOUNT	211,910	9	10	419,775	5	5	631,685	15	3
LAND SETTLEMENT ACCOUNT	2,527,086	15	5	465,068	10	0	2,992,155	5	5
LOANS REDEMPTION ACCOUNT.. .. .	1,339,072	14	3	..	..	..	1,339,072	14	3
NATIONAL DEVELOPMENT LOANS ACCOUNT	12,233,041	0	0	..	..	..	12,233,041	0	0
PUBLIC WORKS ACCOUNT	463,892	5	8	1,976,759	16	7	2,440,652	2	3
REMITTANCES TO LONDON ACCOUNT	Dr. 105,000	0	0	..	..	..	Dr. 105,000	0	0
RESERVE FUND ACCOUNT	3,531	13	3	..	..	..	3,531	13	3
SOCIAL SECURITY FUND	2,746,227	4	10	4,681,813	0	10	7,428,040	5	8
STATE COAL-MINES ACCOUNT	191,715	11	5	787,949	18	11	979,665	10	4
SUSPENSE ACCOUNT	4,067,737	19	3	..	..	..	4,067,737	19	3
WORKING RAILWAYS ACCOUNT	96,442	13	0	3,458,448	3	0	3,554,890	16	0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 26,905,140	0	0	..	..	..	Dr. 26,905,140	0	0
Totals	£1,607,456	3	7	£21,112,137	17	6	£22,719,594	1	1

* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st DECEMBER, 1951

ACCOUNT.	NEW ZEALAND GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	6,560,000	0 0	..	..	6,560,000	0 0
DEFENCE FUND	4,000,633	0 0	2,945,435	17 11	6,946,068	17 11
EARTHQUAKE AND WAR DAMAGE FUND	5,665,000	0 0	2,592,000	0 0	8,257,000	0 0
LOANS REDEMPTION ACCOUNT.. .. .	1,000,000	0 0	..	..	1,000,000	0 0
NATIONAL DEVELOPMENT LOANS ACCOUNT	2,500,000	0 0	..	..	2,500,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,475,000	0 0	2,475,000	0 0
WORKING RAILWAYS ACCOUNT	550,000	0 0	..	..	550,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT ..	22,405,140	0 0	4,500,000	0 0	26,905,140	0 0
Totals	£42,680,773	0 0	£12,512,435	17 11	£55,193,208	17 11*

* Against these investments there is a loan liability of £42,680,773 corresponding to the amount of investments in Government securities.