

The South-eastern Side of Portion of Bay Road, in the County of Waikouaiti, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line

MICHAEL MYERS,
Administrator of the Government
ORDER IN COUNCIL

At the Government House at Wellington, this 12th day of June, 1946

Present :

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT
IN COUNCIL

PURSUANT to the Public Works Act, 1928, His Excellency the Administrator of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Waikouaiti County Council on the twenty-eighth day of January, one thousand nine hundred and forty-six, in so far as it affects the side and portion of road described in the Schedule hereto, viz. :—

“The Waikouaiti County Council, being the local authority having control of the roads in the Waikouaiti County, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of Bay Road fronting part Lot 22, D.P. 139, Warrington Estate, being part Sections 1, of 50 and 2 of 50, Block I, Waikouaiti Survey District, such land being comprised and described in Certificate of Title 94/110”;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-eastern side of the portion of Bay Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of road.

SCHEDULE

The south-eastern side of all that portion of road situated in the Otago Land District, County of Waikouaiti, known as Bay Road, fronting part Lot 22, D.P. 139, Warrington Estate, being part Sections 1 of 50 and 2 of 50, Block I, Waikouaiti District. As the same is more particularly delineated on the plan marked P.W.D. 123072, deposited in the office of the Minister of Works at Wellington, and thereon edged red.

W. O. HARVEY,
Acting Clerk of the Executive Council.

(P.W. 51/1813.)

Authorizing the Laying-off of a Street off High Street, in the City of Lower Hutt, of a Width less than 66 ft., but not less than 50 ft., subject to Conditions as to the Building-line

MICHAEL MYERS,
Administrator of the Government
ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of June, 1946

Present :

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT
IN COUNCIL

PURSUANT to the Municipal Corporations Act, 1933, and the Public Works Act, 1928, His Excellency the Administrator of the Government of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the Lower Hutt City Council to permit the laying-off of the proposed street described in the Schedule hereto of a width less than sixty-six feet, but not less than fifty feet, subject to the condition that no building or part of a building shall at any time be erected on Lot 5, D.P. 12341, being part Section 46, Hutt District, fronting the said proposed street, within a distance of thirty-three feet from the centre-line of such street, or on Lots 3, 4, 5, 6, 7, 8, and 9, L.T. plan 12434, and Lot 8, D.P. 12341, fronting the said proposed street, as shown on the plan referred to in the Schedule hereto, within a distance of forty-eight feet from the said centre-line of such street.

SCHEDULE

THAT proposed street in the Wellington Land District, City of Lower Hutt, containing by admeasurement 2 rods 8·7 perches, more or less, being part Lots 2 and 4, D.P. 624, being part Sections 46 and 47, Hutt District. As the same is more particularly delineated on the plan marked P.W.D. 123105, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

W. O. HARVEY,
Acting Clerk of the Executive Council.

(P.W. 51/2686.)

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof

MICHAEL MYERS,
Administrator of the Government
ORDER IN COUNCIL

At the Government House at Wellington, this 5th day of June, 1946

Present :

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Administrator of the Government of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows :—

- (1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.
- (2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
- (3) The said local authorities shall, before raising the said respective loans or any parts thereof, make provision for the repayment thereof by establishing sinking funds under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make payments to such sinking funds at intervals of not more than one year, at a rate or rates per centum which shall be not less than the respective rates stated in the sixth column of the said Schedule, such payments to be made in respect of every part of the said respective loans for the time being so borrowed and not repaid, the first such payment in each respective case to be made not later than one year after the first day from which interest to the lender or lenders is computed on any loan or part thereof so raised.
- (4) No amount payable as either interest or sinking fund in respect of the said loans shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) The payment of interest and repayment of principal in respect of the said loans shall be made in New Zealand.
- (7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.	Sixth Column. Rate of Sinking Fund.
Ashburton Electric-power Board	Special Loan No. 7, 1946	£ 45,000	20	£ s. d. 3 5 0	£ s. d. 3 12 7
Wairoa Electric-power Board	Reticulation Loan, 1946	10,000	20	3 10 0	3 15 0

W. O. HARVEY,
Acting Clerk of the Executive Council.

(T. 40/416/6.)