Applicant and Location.	Nature of Application.	Decision.	Date.
	Retail Sale and Distribution of Motor-spirit		
R. J. Blue, Thornbury Garage, Thornbury, Southland	For a license to resell motor-spirit from one petrol pump to be installed at new premises being erected at the above address	Granted ..	29 Oct., 1945.
Dalgety and Co., Ltd., Te Awamutu ..	For a license to resell motor-spirit from one petrol pump to be installed at premises in Bank Street	Declined ..	29 Oct., 1945.
J. R. Reedy, corner of Cobden and Derby Streets, Westport	For a license to resell motor-spirit from one petrol pump to be installed at the store premises	Declined ..	29 Oct., 1945.
R. J. Renwick, Waipu Service Station, Main Road, Waipu	For a license to resell motor-spirit from one petrol pump to be installed at proposed service-station premises situated at the above address	Granted ..	29 Oct., 1945.
M. J. Kidd, corner of Fenton and Amahau Streets, Rotorua	For a license to resell motor-spirit from ten petrol pumps installed at service-station premises	Granted ..	29 Oct., 1945.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 5TH NOVEMBER, 1945

Liabilities	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	42,195,010	10	0
3. Demand liabilities—			
(a) State	11,051,647	11	2
(b) Banks	53,168,505	13	1
(c) Other	852,337	14	2
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	89,078	15	5
6. Other liabilities	2,903,665	10	11
	£(N.Z.)111,760,245	14	9

Assets	£	s.	d.
7. Reserve—			
(a) Gold	2,801,877	10	0
(b) Sterling exchange*	74,460,120	1	5
(c) Gold exchange	..		
8. Subsidiary coin	18,542	7	6
9. Discounts—			
(a) Commercial and agricultural bills ..	..		
(b) Treasury and local-body bills ..	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing Department ..	2,054,758	6	11
(2) For other purposes	25,000,000	0	0
(b) To other public authorities ..	..		
(c) Other	..		
11. Investments	6,298,554	4	11
12. Bank buildings	..		
13. Other assets	1,126,393	4	0
	£(N.Z.)111,760,245	14	9

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 71·944 per cent.

W. R. EGGERS, Chief Accountant.

Abstract of Railways Working Account

Section.	Four-weekly Period ended 13th October, 1945: Revenue.	Expenditure.	Net Revenue.	1st April, 1945, to 13th October, 1945: Revenue.	Expenditure.	Net Revenue.
	£	£	£	£	£	£
North Island main line and branches ..	635,941	575,552	60,389	4,382,089	3,997,754	384,335
South Island main line and branches ..	334,971	362,527	−27,556	2,346,941	2,499,482	−152,541
Nelson	1,035	2,732	−1,697	7,143	18,127	−10,984
Picton	6,325	7,282	−957	40,954	54,790	−13,836
Total railway operation	978,272	948,093	30,179	6,777,127	6,570,153	206,974
Miscellaneous and subsidiary services ..	172,394	135,967	36,427	1,138,509	894,212	244,297
Total	1,150,666	1,084,060	66,606	7,915,636	7,464,365	451,271

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC

—	Four-weekly Period.	Year to Date.
	£	£
Passenger	283,899	1,896,059
Parcels, luggage, and mails	32,148	221,184
Goods	646,077	4,513,427
Labour and demurrage	16,148	146,457
Total railway operating revenue ..	978,272	6,777,127
Passengers .. .. .. No.	2,325,905	17,787,195
Live-stock .. .. .. Tons	28,471	376,146
Timber .. .. .. „	47,350	316,249
Other goods .. .. .. „	625,086	4,278,276
Total goods .. .. „	700,907	4,970,671
Road Motor Services—		
Passengers .. .. .. No.	1,261,044	8,342,547
Revenue .. .. .. £	81,747	516,627

ANALYSIS OF RAILWAY OPERATING EXPENDITURE

—	Four-weekly Period.	Year to Date.
	£	£
Maintenance—		
Way and works	191,150	1,313,756
Signals and electrical appliances ..	34,942	208,017
Rolling-stock	235,475	1,554,566
Transportation—		
Locomotive	195,153	1,398,001
Traffic	269,958	1,911,574
General charges	10,742	78,057
Superannuation subsidy	10,673	106,182
Total operating expenditure ..	948,093	6,570,153
Net operating revenue	30,179	206,974
Total railway operating revenue ..	978,272	6,777,127

	£
Capital cost of open lines as at 31st March, 1945 ..	71,353,574