



SUPPLEMENT  
TO THE  
NEW ZEALAND GAZETTE

OF  
THURSDAY, OCTOBER 25, 1945

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WELLINGTON, TUESDAY, OCTOBER 30, 1945

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ABSTRACT

OF THE  
REVENUE AND EXPENDITURE

OF THE  
PUBLIC ACCOUNT

OF  
NEW ZEALAND

FOR THE  
SIX MONTHS ENDED 30TH SEPTEMBER, 1945



Six Months ended 30th SEPTEMBER, 1945, compared with the Six Months ended 30th SEPTEMBER, 1944

## ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1944. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
14,105 6 3	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	14,507 2 1	..	..	14,507 2 1	..	
8,360,269 5 4	Debt Services— Interest .. .. .	9,005,731 18 11	..	..	9,005,731 18 11	..	
1,750,000 0 0	Amortization of Debt— Repayment of the Public Debt Act, 1925, Section 11 ..	..	..	..	..	..	
1,646 5 0	Transfer to Loans Redemption Account .. .. .	..	..	..	..	..	
60,314 0 2	Administration and Management .. .. .	66,670 11 0	..	..	66,670 11 0	..	
Cr. 2,054 15 4	Payments on Guaranteed Loans .. .. .	..	0 1 3	..	Cr. 0 1 3	..	
10,170,174 15 2	Total, Debt Services .. .. .	9,072,402 9 11	0 1 3	..	9,072,402 8 8	..	
794,579 0 9	Other Services— Highways— Transfers to Main Highways Account and Payments to Boroughs, &c. .. .. .	864,896 12 0	..	..	864,896 12 0	..	
9,285 12 9	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty .. .. .	10,731 13 6	..	..	10,731 13 6	..	
3,867 13 6	Subsidies to Superannuation Funds .. .. .	200,000 0 0	..	..	200,000 0 0	..	
13,153 6 3	Miscellaneous Grants and Subsidies .. .. .	1,161 14 5	..	..	1,161 14 5	..	
20,761 19 7	Salaries and Honoraria— Legislative .. .. .	31,087 4 4	..	..	31,087 4 4	..	
9,004 3 5	Justice .. .. .	10,874 0 1	..	..	10,874 0 1	..	
5,543 10 9	Other Salaries .. .. .	5,731 13 0	..	..	5,731 13 0	..	
35,309 13 9	Total, Salaries and Honoraria .. .. .	47,692 17 5	..	..	47,692 17 5	..	
41,901 6 8	Advances to other Governments .. .. .	126,297 5 10	201,285 19 8	..	Cr. 74,988 13 10	..	
38,834 7 2	Other Special Acts .. .. .	12,086 16 3	..	..	12,086 16 3	..	
923,777 14 7	Total, Other Services .. .. .	1,262,866 19 5	201,285 19 8	..	1,061,580 19 9	..	
11,108,057 16 0	Total, Permanent Appropriations .. .. .	10,349,776 11 5	201,286 0 11	..	10,148,490 10 6	..	
11,108,057 16 0	Carried forward .. .. .	10,349,776 11 5	201,286 0 11	..	10,148,490 10 6	..	

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1944.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.	
£ s. d.		£ s. d.	£ s. d.
25,319,147 15 2	Brought forward .. .. .	..	23,897,627 16 4
25,319,147 15 2	Carried forward .. .. .	..	23,897,627 16 4

Six Months ended 30th SEPTEMBER, 1945, compared with the Six Months ended 30th SEPTEMBER, 1944—continued

ACCOUNT—continued

SIX MONTHS ENDED 30TH SEPT., 1944. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
11,108,057	16 0	Brought forward .. .. .	10,349,776	11 5	201,286	0 11	10,148,490	10 6
		<b>Annual Appropriations,—</b>						
		<b>Vote—</b>						
33,801	14 0	Legislative .. .. .	40,115	18 10	806	3 6	39,309	15 4
10,966	14 11	Prime Minister's Department .. .. .	16,538	8 3	128	4 11	16,410	3 4
72,155	15 10	External Affairs .. .. .	43,176	4 4	4,186	11 10	38,989	12 6
		<b>Finance—</b>						
Cr. 17,172	19 4	Treasury .. .. .	66,269	14 4	12,407	0 10	53,862	13 6
76,639	14 5	Customs .. .. .	94,463	8 1	10,478	8 2	83,984	19 11
108,081	11 11	Land and Income Tax .. .. .	191,938	18 10	31,992	9 3	159,946	9 7
50,732	17 4	Stamp Duties .. .. .	108,401	0 6	277	5 11	108,123	14 7
31,291	13 2	Audit .. .. .	42,205	12 4	..	..	42,205	12 4
249,572	17 6	<b>Total—Finance</b> .. .. .	503,278	14 1	55,155	4 2	448,123	9 11
		<b>General Administration—</b>						
9,515	12 2	Public Service Commissioner's Office .. .. .	13,872	2 5	73	17 9	13,798	4 8
215,670	16 6	Internal Affairs .. .. .	320,504	7 4	36,392	0 6	284,112	6 10
87,469	8 11	Island Territories .. .. .	130,793	7 11	..	..	130,793	7 11
168,338	18 10	Printing and Stationery .. .. .	127,763	0 11	..	..	127,763	0 11
90,922	18 6	Marine .. .. .	112,243	0 3	26,324	10 3	85,918	10 0
85,875	18 3	Labour .. .. .	100,084	5 2	824	13 9	99,259	11 5
142,118	1 7	Native .. .. .	85,092	6 10	17,205	4 9	67,887	2 1
21,268	7 1	Valuation .. .. .	38,821	5 1	228	17 5	38,592	7 8
5,205	18 2	Electoral .. .. .	5,992	2 9	99	19 0	5,892	3 9
14,310	13 11	Census and Statistics .. .. .	18,395	11 1	760	6 5	17,635	4 8
Cr. 21,064	5 3	National Service .. .. .	188,908	17 3	90,051	4 4	98,857	12 11
18,819	4 5	Rehabilitation .. .. .	113,967	4 1	877	11 7	113,089	12 6
838,451	13 1	<b>Total—General Administration</b> .. .. .	1,256,437	11 1	172,838	5 9	1,083,599	5 4
		<b>Law and Order—</b>						
129,716	8 2	Justice and Prisons .. .. .	190,812	16 5	38,753	18 7	152,058	17 10
4,098	9 6	Crown Law .. .. .	5,050	5 5	92	9 2	4,957	16 3
289,172	2 11	Police .. .. .	328,850	3 1	4,214	17 0	324,635	6 1
422,987	0 7	<b>Total—Law and Order</b> .. .. .	524,713	4 11	43,061	4 9	481,652	0 2
640,055	17 9	Maintenance of Public Works and Services .. .. .	1,638,762	11 11	557,998	17 2	1,080,763	14 9
		<b>Development of Primary and Secondary Industries—</b>						
384	1 5	Organization for National Development .. .. .	6,485	18 1	77	17 0	6,408	1 1
181,365	13 1	Lands and Survey .. .. .	256,563	11 10	25,635	11 3	230,928	0 7
530,205	9 0	Agriculture .. .. .	633,300	0 11	271,944	10 5	361,355	10 6
518,814	12 0	Industries and Commerce, Tourist and Publicity .. .. .	..	..	..	..	..	..
80,970	17 0	Scientific and Industrial Research .. .. .	125,104	1 7	22,995	1 1	102,109	0 6
49,857	18 2	Mines .. .. .	31,320	4 1	11,049	13 10	20,270	10 3
38,589	5 5	Transport .. .. .	61,316	3 7	3,436	13 0	57,879	10 7
..	..	Industries and Commerce .. .. .	570,477	9 9	43,447	10 2	527,029	19 7
..	..	Tourist and Publicity .. .. .	129,115	17 9	13,257	11 0	115,858	6 9
1,400,187	16 1	<b>Total—Development of Primary and Secondary Industries</b> .. .. .	1,813,683	7 7	391,844	7 9	1,421,838	19 10
		<b>Social Services—</b>						
996,087	5 7	Health .. .. .	1,217,728	19 1	96,005	15 6	1,121,723	3 7
292,488	17 0	Mental Hospitals .. .. .	405,248	19 10	12,214	12 5	393,034	7 5
2,632,325	8 10	Education .. .. .	3,105,828	3 6	23,262	16 0	3,082,565	7 6
1,447,432	13 6	War and other Pensions .. .. .	1,673,021	6 7	6,938	11 7	1,666,082	15 0
..	..	Social Security (transfer to Social Security Fund) .. .. .	1,900,000	0 0	..	..	1,900,000	0 0
96,362	8 10	National Provident and Friendly Societies .. .. .	98,837	0 8	7	2 2	98,829	18 6
5,464,696	13 9	<b>Total—Social Services</b> .. .. .	8,400,664	9 8	138,428	17 8	8,262,235	12 0
92,977	18 5	Unauthorized Expenditure— Services not provided for .. .. .	7,604	9 1	..	..	7,604	9 1
9,225,854	1 11	<b>Total, Annual Appropriations</b> .. .. .	14,244,974	19 9	1,364,447	17 6	12,880,527	2 3
20,333,911	17 11	Carried forward .. .. .	24,594,751	11 2	1,565,733	18 5	23,029,017	12 9

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1944.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.	
£	s. d.		£	s. d.
25,319,147	15 2	Brought forward .. .. .	..	23,897,627 16 4
..		Public Revenues Act, 1926, Section 41,— Treasury Bill issued .. .. .	..	1,000,000 0 0
200,000	0 0	Public Revenues Act, 1926, Section 61,— Temporary transfer to State Coal-mines Account repaid .. .. .	..	..
<u>£25,519,147</u>	<u>15 2</u>	<b>Totals .. .. .</b>	<u>..</u>	<u>£24,897,627 16 4</u>

## DEPOSITS

		Balances at beginning of Year,—	£	s. d.	£	s. d.
617,092	11 6	Cash .. .. .	15,562	13 11	..	..
83,033	16 5	Imprests outstanding .. .. .	129,824	12 5	145,387	6 4
<u>700,126</u>	<u>7 11</u>					
5,673,388	9 0	Investment Accounts— Securities held .. .. .	..	..	6,761,468	9 0
2,261,524	1 0	Deposits lodged .. .. .	..	..	2,150,143	18 4
<u>£8,635,038</u>	<u>17 11</u>	<b>Totals .. .. .</b>	<u>..</u>	<u>..</u>	<u>£9,056,999</u>	<u>13 8</u>

Six Months ended 30th SEPTEMBER, 1945, compared with the Six Months ended 30th SEPTEMBER, 1944—continued  
ACCOUNT—continued

SIX MONTHS ENDED 30TH SEPT., 1944. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
20,333,911 17 11	Brought forward .. .. .	24,594,751 11 2	1,565,733 18 5	23,029,017 12 9			
200,000 0 0	Public Revenues Act, 1926, Section 61,— Temporary transfer to State Coal-mines Account .. .. .						
778,857 6 6	Balances at end of Six Months,—						
1,185,378 10 9	Cash .. .. .		86,734 15 6				
	Imprests outstanding .. .. .		1,781,875 8 1				
1,964,235 17 3					1,868,610 3 7		
3,021,000 0 0	Investment Account— Securities held .. .. .						
£25,519,147 15 2	Totals .. .. .				£24,897,627 16 4		

## ACCOUNT

£ s. d.		£ s. d.	£ s. d.
1,618,649 5 7	Deposits refunded .. .. .		1,530,025 18 11
454,954 5 3	Balances at end of Six Months,—		
139,716 18 1	Cash .. .. .	3,391,387 3 2	
	Imprests outstanding .. .. .	176,378 2 7	
594,671 3 4			3,567,765 5 9
6,421,718 9 0	Investment Accounts— Securities held .. .. .		3,959,208 9 0
£8,635,038 17 11	Totals .. .. .		£9,056,999 13 8

## STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the PUBLIC WORKS

SIX MONTHS ENDED 30TH SEPT., 1944.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.	
£	s. d.		£	s. d.
77,672	12 0	Balances at beginning of Year,—	116,171	14 11
237,056	17 6	Cash .. .. .	191,020	5 6
		Imprests outstanding .. .. .		
314,729	9 6			
				307,192 0 5
		Investment Account— Securities held .. .. .		
				750,000 0 0
3,004,000	0 0	Transfers from National Development Loans Account..		
				3,500,000 0 0
4,908	19 3	Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of Loans .. .. .		
				1,494 17 2
2,432	16 5	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 ..		
				3,101 2 3
		Sale of Linen-flax and by-products .. .. .		
				326,672 14 11
4,240	5 7	Miscellaneous Receipts .. .. .		
				129,907 5 3
£3,330,311	10 9	Totals .. .. .		
				£5,018,368 0 0

## EARTHQUAKE AND WAR

£	s. d.		£	s. d.
85,931	12 7	Balances at beginning of Year,—		
		Cash .. .. .		
				48,070 15 10
3,800,000	0 0	Investment Account— Securities held.. .. .		
				4,270,000 0 0
159,121	8 0	Premiums .. .. .		
				144,481 14 5
44,799	4 9	Interest on Investments .. .. .		
				51,506 1 4
£4,089,852	5 4	Totals .. .. .		
				£4,514,058 11 7



Six Months ended 30th SEPTEMBER, 1945, compared with the Six Months ended 30th SEPTEMBER, 1944  
ACCOUNT

SIX MONTHS ENDED 30th SEPT., 1944. Net.		EXPENDITURE.	SIX MONTHS ENDED 30th SEPTEMBER, 1945.	
£	s. d.		£	s. d.
		Annual Appropriations,—		
		Vote—		
148,877	17 11	Public Works, Departmental .. .. .		
127,026	15 7	Railway-construction .. .. .	138,826	6 11
1,896,094	17 10	Housing Construction .. .. .	2,742,550	9 4
219,107	9 3	Public Buildings .. .. .	228,823	1 9
170,915	2 10	Education Buildings, &c. .. .. .	355,770	9 5
3,543	10 11	Lighthouses and Harbour-works .. .. .	3,099	3 8
46,120	6 6	Roads, &c. .. .. .	46,853	14 9
20,728	8 8	Soil Conservation and Rivers Control .. .. .	80,603	12 5
15,766	5 8	Lands, Miscellaneous .. .. .	28,217	8 5
221,250	13 7	Irrigation, Water-supply, and Drainage .. .. .	136,638	3 8
Cr. 20,615	2 0	Linen Flax Development .. .. .	212,050	14 6
2,848,816	6 9		3,973,433	4 10
4,811	15 1	Unauthorized Expenditure—		
		Services not provided for .. .. .		
2,853,628	1 10	Total, Annual Appropriations .. .. .	3,973,433	4 10
		Balances at end of Six Months,—		
110,290	10 1	Cash .. .. .	778,216	6 9
366,392	18 10	Imprests outstanding .. .. .	266,718	8 5
476,683	8 11			
				1,044,934 15 2
£3,330,311	10 9	Totals .. .. .		£5,018,368 0 0

DAMAGE FUND

£	s. d.		£	s. d.	£	s. d.
1,151	14 9	Annual Appropriation,—				
		Vote—Earthquake and War Damage				
		Earthquake and War Damage Act, 1944,—			4,237	10 10
57	5 5	Insurance Expenditure under Section 16 .. .. .			50	17 5
124,930	0 0	Balances at end of Six Months,—				
3,713	5 2	Cash .. .. .	113,798	4 2		
		Imprests outstanding .. .. .	971	19 2		
128,643	5 2				114,770	3 4
3,960,000	0 0	Investment Account—				
		Securities held.. .. .			4,395,000	0 0
£4,089,852	5 4	Totals .. .. .			£4,514,058	11 7

## STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the ELECTRIC SUPPLY

SIX MONTHS ENDED 30TH SEPT., 1944.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
36,964	18 2	Cash .. .. .	16,440	12 6
22,393	0 0	Imprests outstanding .. .. .	..	..
59,357	18 2			16,440 12 6
800,000	0 0	Transfer from National Development Loans Account .. .. .	..	1,100,000 0 0
1,116,079	9 0	State Supply of Electrical Energy Act, 1917, Section 8,—		
3,227	16 6	Sales of Electrical Energy .. .. .	1,187,826	14 7
1,119,307	5 6	Miscellaneous Receipts .. .. .	46,298	9 9
				1,234,125 4 4
£1,978,665	3 8	Totals .. .. .	..	£2,350,565 16 10

## BANK OF NEW

SIX MONTHS ENDED 30TH SEPT., 1944.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
1,859,375	0 0	Investment Account—	..	..
		Securities held .. .. .	..	1,859,375 0 0
31,152	6 10	Finance Act, 1926, Section 8 (3),—		
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .	..	31,152 6 10
£1,890,527	6 10	Totals .. .. .	..	£1,890,527 6 10

Six Months ended 30th SEPTEMBER, 1945, compared with the Six Months ended 30th SEPTEMBER, 1944—continued

ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1944. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.	
£	s. d.		£	s. d.
1,272,596	4 11	Annual Appropriation,— Vote—Electric Supply .. .. .	1,605,474	16 8
5,000	0 0	Unauthorized Expenditure— Services not provided for .. .. .		
1,277,596	4 11			1,605,474 16 8
382,907	0 0	Interest on Capital Liability .. .. .		429,807 4 7
200,000	0 0	Transfer to Loans Redemption Account for Redemption of Securities .. .. .		
118,161	18 9	Balance at end of Six Months,— Cash .. .. .		315,283 15 7
<u>£1,978,665</u>	<u>3 8</u>	Totals .. .. .		<u>£2,350,565 16 10</u>

ZEALAND SHARES ACCOUNT

£	s. d.		£	s. d.	£	s. d.
31,152	6 10	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 .. .. .			31,152	6 10
1,859,375	0 0	Balance at end of Six Months,— Investment Account— Securities held .. .. .			1,859,375	0 0
<u>£1,890,527</u>	<u>6 10</u>	Totals .. .. .			<u>£1,890,527</u>	<u>6 10</u>

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1944.			RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.		
£	s.	d.		£	s.	d.
326,110	6	2	Balances at beginning of Year,—	116,637	9	4
5,184	10	8	Cash .. .. .	27,200	8	8
			Imprests outstanding .. .. .			
331,294	16	10				143,837 18 0
1,000,000	0	0	Investment Account—			
			Securities held .. .. .			600,000 0 0
			Transfer from National Development Loans Account .. .. .			800,000 0 0
132,080	18	7	Sales and Capital Receipts .. .. .			180,125 8 5
177,116	12	10	Rents and Interest .. .. .			170,819 13 6
54,727	8	3	Receipts from Development Schemes .. .. .			513,681 7 5
4,449	9	10	Receipts under Native Housing Act, 1935 .. .. .			6,170 18 5
7,500	0	0	Interest on Investments .. .. .			616 8 9
910	16	1	Miscellaneous Receipts .. .. .			2,032 19 1
£1,708,080	2	5	Totals .. .. .			£2,417,284 13 7

## LOANS REDEMPTION

£	s.	d.		£	s.	d.	£	s.	d.
23,868	11	8	Balances at beginning of Year,—				208,716	13	6
			Cash .. .. .						
			Investment Account—				2,500,000	0	0
			Securities held .. .. .						
106,545,748	15	0	Securities issued in renewal or conversion of Loans .. .. .				86,404,700	0	0
209,730	0	0	Securities issued to cover costs, charges, and expenses of conversion .. .. .						
133,685	0	0	Ordinary Stock issued in exchange or replacement of Death-duty Stock .. .. .				112,755	0	0
1,135	0	0	Death-duty Stock issued in exchange for Ordinary Stock .. .. .				400	0	0
13,105	0	0	Stock issued in exchange for Debentures .. .. .				20,410	0	0
10,811	5	0	Premiums received on conversion and redemption .. .. .				5,152	5	9
483	8	9	Amount received on account of New Zealand's share of German Reparations .. .. .				222	16	0
			Amounts received for redemption of Securities from,—						
200,000	0	0	Electric Supply Account .. .. .						
270,646	0	6	Housing Account .. .. .				233,297	1	9
1,646	5	0	Ordinary Revenue Account .. .. .						
4	9	5	Proceeds of sales of National Endowment Lands .. .. .				219	4	6
3	3	5	Samoan Loan Sinking Fund .. .. .						
9,241	16	7	Samoan Treasury Account .. .. .						
£107,420,108	15	4	Totals .. .. .				£89,485,873	1	6

Six Months ended 30th SEPTEMBER, 1945, compared with the Six Months ended 30th SEPTEMBER, 1944—continued

## ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1944. Net.		EXPENDITURE.						SIX MONTHS ENDED 30TH SEPTEMBER, 1945.			
£	s. d.							£	s. d.	£	s. d.
		Annual Appropriations,—									
		Vote—									
60,659	4 7	Land for Settlements ..	..	..	..	..	..	11,376	2 3		
188,173	2 9	Small Farms Development ..	..	..	..	..	..	1,501,932	0 4		
55,192	19 8	Native Land Settlement ..	..	..	..	..	..	334,387	10 4		
304,025	7 0									1,847,695	12 11
150,000	0 0	Interest on Capital Liability ..	..	..	..	..	..			200,000	0 0
		Expenditure charged on proceeds of Sales of Lands,—									
1,571	17 4	Crown Lands ..	..	..	..	..	..			103	18 0
		Balances at end of Six Months,—									
125,335	10 1	Cash ..	..	..	..	..	..	184,581	18 11		
127,147	8 0	Imprests outstanding ..	..	..	..	..	..	184,903	3 9		
252,482	18 1									369,485	2 8
1,000,000	0 0	Investment Account—									
		Securities held ..	..	..	..	..	..				
£1,708,080	2 5	Totals ..	..	..	..	..	..			£2,417,284	13 7

## ACCOUNT

£	s. d.							£	s. d.	£	s. d.
106,556,560	0 0	Securities renewed or converted ..	..	..	..	..	..			86,404,700	0 0
209,730	0 0	Premiums on conversion ..	..	..	..	..	..				
1,135	0 0	Ordinary Stock exchanged for Death-duty Stock ..	..	..	..	..	..			400	0 0
133,685	0 0	Death-duty Stock exchanged or replaced by Ordinary Stock ..	..	..	..	..	..			112,755	0 0
13,105	0 0	Debentures exchanged for Stock ..	..	..	..	..	..			20,410	0 0
465,645	5 0	Securities redeemed at or before maturity ..	..	..	..	..	..			2,281,686	4 3
		Balance at end of Six Months,—									
40,248	10 4	Cash ..	..	..	..	..	..			665,921	17 3
£107,420,108	15 4	Totals ..	..	..	..	..	..			£89,485,873	1 6

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
MAIN HIGHWAYS

SIX MONTHS ENDED 30TH SEPT., 1944.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.
£ s. d. 14,155 14 0	Balance at beginning of Year,— Cash .. .. .	£ s. d. .. .. . 4,967 14 0
742,023 4 3	Amounts transferred from the Consolidated Fund .. .. .	.. .. . 797,907 13 7
146 7 5	Interest on Moneys expended on purchase of Plant supplied to Local Authorities ..	.. .. . 202 12 11
6,557 10 4 691 12 8	Amounts received from Local Authorities in respect of Advances,— Repayment of Advances .. .. . Interest .. .. .	5,052 18 10 628 18 2 5,681 17 0
7,249 3 0		
607 9 6	Miscellaneous Receipts .. .. .	.. .. . 30,543 19 11
£764,181 18 2	Totals .. .. .	£839,303 17 5

## NATIONAL DEVELOPMENT

£ s. d. 25,000 0 0	Balance at beginning of Year,— Cash .. .. .	£ s. d. .. .. . 15,000 0 0
4,941,000 0 0	New Zealand Loans Act, 1932,— National Development Loans Act, 1941, Section 3,— Stock issued .. .. .	.. .. . 5,840,000 0 0
£4,966,000 0 0	Totals .. .. .	£5,855,000 0 0

## PUBLIC DEBT

£ s. d. 909,312 10 5	Balance at beginning of Year,— Cash .. .. .	£ s. d. .. .. . 520,670 11 6
1,750,000 0 0	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a) being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1944 (on account) .. .. .	.. .. .
£2,659,312 10 5	Totals .. .. .	£520,670 11 6

## REMITTANCES TO

£ s. d. 4,317,037 10 0	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington .. .. .	£ s. d. .. .. . 7,324,957 10 0
124,500 0 0	Amount in the hands of the Reserve Bank of New Zealand for remittance ..	.. .. .
£4,441,537 10 0	Totals .. .. .	£7,324,957 10 0

## REMITTANCES FROM

£ s. d. .. .. .	Amount credited to Public Account, Wellington, being amount remitted from New Zealand Public Account, London .. .. .	£ s. d. .. .. . 2,500,000 0 0
.. .. .	Total .. .. .	£2,500,000 0 0

Six Months ended 30th SEPTEMBER, 1945, compared with the Six Months ended 30th SEPTEMBER, 1944—continued

## ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1944. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER 1945.			
£	s. d.		£	s. d.	£	s. d.
558,982	8 6	Annual Appropriation,— Vote—Main Highways .. .. .	..	..	629,832	9 4
..	..	Advances to Local Authorities .. .. .	..	..	2,645	0 0
1,067	17 3	Payments to Local Authorities in lieu of Special Road Fees .. .. .	..	..	7,865	4 3
90,413	0 11	Subsidies to Local Authorities under Appropriation Act, 1916, Section 9 ..	94,840	9 3	101,885	8 1
24,417	3 3	Subsidies to Local Authorities under Municipal Corporations Act, 1933, Section 71	7,044	18 10		
114,830	4 2					
89,301	8 3	Balance at end of Six Months,— Cash .. .. .	..	..	97,075	15 9
£764,181	18 2	Totals .. .. .	..	..	£839,303	17 5

## LOANS ACCOUNT

£	s. d.	National Development Loans Act, 1941,— Transfers to—	£	s. d.	£	s. d.
3,004,000	0 0	Public Works Account .. .. .	3,500,000	0 0	5,766,000	0 0
800,000	0 0	Electric Supply Account .. .. .	1,100,000	0 0		
..	..	Land for Settlements Account .. .. .	800,000	0 0		
390,000	0 0	State Coal-mines Account .. .. .	125,000	0 0		
78,000	0 0	State Forests Account .. .. .	60,000	0 0		
44,000	0 0	Working Railways Account .. .. .	181,000	0 0		
4,316,000	0 0					
650,000	0 0	Balance at end of Six Months,— Cash .. .. .	..	..	89,000	0 0
£4,966,000	0 0	Totals .. .. .	..	..	£5,855,000	0 0

## REPAYMENT ACCOUNT

£	s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1932—	Nominal Value.		£	s. d.
			£	s. d.		
2,133,935	0 0	Stock .. .. .	300	0 0	300	0 0
215,090	0 0	Death-duty Stock .. .. .	147,170	0 0	147,170	0 0
227,895	0 0	Debentures .. .. .	10,770	0 0	10,770	0 0
2,576,920	0 0		158,240	0 0	158,240	0 0
82,392	10 5	Balance at end of Six Months,— Cash .. .. .	..	..	362,430	11 6
£2,659,312	10 5	Totals .. .. .	..	..	£520,670	11 6

## LONDON ACCOUNT

£	s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London .. .. .	£	s. d.	£	s. d.
4,441,537	10 0		..	..	7,324,957	10 0
£4,441,537	10 0	Totals .. .. .	..	..	£7,324,957	10 0

## LONDON ACCOUNT

£	s. d.	Amount withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington .. .. .	£	s. d.	£	s. d.
..	..		..	..	2,500,000	0 0
..	..	Total .. .. .	..	..	£2,500,000	0 0

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RESERVE FUND

SIX MONTHS ENDED 30TH SEPT., 1944.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
31,037	11 4	Cash .. .. .	21,732	8 7
1,615,692	1 5	Investment Account— Securities held .. .. .	2,254,714	12 10
11,613	7 9	Hawke's Bay Earthquake,—	11,224	18 2
2,416	14 1	Repayments of Loans made to Earthquake Sufferers .. .. .	1,065	0 9
		Repayments of Loans made to Local Authorities .. .. .		
14,030	1 10			12,289 18 11
31,706	13 1	Interest on Investments .. .. .		40,139 15 1
£1,692,466	7 8	Totals .. .. .		£2,328,876 15 5

## SOCIAL

£		s. d.		£		s. d.		£		s. d.	
437,319		10 9		24,583		5 2		389,701		10 2	
7,818		19 7		365,118		5 0					
445,138		10 4									
2,500,000		0 0						2,000,000		0 0	
6,444,851		16 7		6,488,142		10 6					
364,050		5 6		351,796		15 4					
11,522		2 2		11,409		17 8					
9		10 0		41		6 6					
2,862		18 11		27,287		0 5		6,878,677		10 5	
6,823,296		13 2						1,900,000		0 0	
864		9 4						203		18 2	
8,547		18 10									
£9,777,847		11 8						£11,168,582		18 9	

## STATE COAL-

£		s. d.		£		s. d.		£		s. d.	
47,803		2 10		48,923		6 1		131,302		14 2	
5,200		0 0		82,379		8 1					
53,003		2 10									
390,000		0 0						125,000		0 0	
200,000		0 0									
508,790		11 10						832,425		10 8	
4,425		15 10						6,774		7 1	
17,571		1 0						7,003		14 11	
£1,173,790		11 6						£1,102,506		6 10	



Six Months ended 30th SEPTEMBER, 1945, compared with the Six Months ended 30th SEPTEMBER, 1944—continued

ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1944. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.		
		Gross.	Credits.	Net.
£ s. d. Cr. 22 15 4	Hawke's Bay Earthquake,— Administration Expenses .. .. .	£ s. d. 15 4 2	£ s. d. 28 18 2	£ s. d. Cr. 13 14 0
18,833 15 5	Balances at end of Six Months,— Cash .. .. .			14,015 9 5
1,673,655 7 7	Investment Account— Securities held .. .. .			2,314,875 0 0
£1,692,466 7 8	Totals .. .. .			£2,328,876 15 5

SECURITY FUND

£ s. d.	Annual Appropriations,— Vote—	£ s. d.	£ s. d.	£ s. d.
258,323 0 2	Administration Expenses and Emergency Benefits ..	282,041 3 6	..	282,041 3 6
2,353,220 13 4	Medical, Hospital, &c., Benefits .. .. .	2,728,514 16 1	..	2,728,514 16 1
35 15 1	Unauthorized Expenditure— Services not provided for .. .. .	208 6 8	..	208 6 8
2,611,579 8 7		3,010,764 6 3	..	3,010,764 6 3
	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—			
3,042,664 14 5	Age Benefits .. .. .	3,239,569 7 7	5,289 13 2	3,234,279 14 5
357,801 10 7	Invalidity Benefits .. .. .	433,910 0 8	1,033 0 2	432,877 0 6
377,637 9 7	Widows' Benefits .. .. .	422,354 18 10	14,020 13 11	408,334 4 11
70,230 6 4	Sickness Benefits .. .. .	91,247 13 3	10,039 19 2	81,207 14 1
319,215 7 3	Family Benefits .. .. .	801,958 15 9	1,122 1 3	800,836 14 6
31,042 17 9	Miners' Benefits .. .. .	30,349 7 1	22 17 8	30,326 9 5
9,426 11 8	Orphans' Benefits .. .. .	10,044 7 11	1 0 0	10,043 7 11
28 3 4	Maori War Benefits .. .. .	42 5 0	..	42 5 0
9,438 1 6	Unemployment Benefits .. .. .	6,023 0 8	157 8 6	5,865 12 2
444,893 9 7	Universal Superannuation .. .. .	532,784 0 10	598 12 3	532,185 8 7
4,662,428 12 0		5,568,233 17 7	32,285 6 1	5,535,998 11 6
	Balances at end of Six Months,—			
523,559 14 10	Cash .. .. .		450,479 2 0	
1,980,279 16 3	Imprests outstanding .. .. .		2,171,340 19 0	2,621,820 1 0
2,503,839 11 1				
£9,777,847 11 8	Totals .. .. .			£11,168,582 18 9

MINES ACCOUNT

£ s. d.	Annual Appropriation,— Vote—	£ s. d.	£ s. d.
555,291 3 5	State Coal-mines .. .. .	771,736 18 9	
246,958 0 2	Unauthorized Expenditure— Services not provided for .. .. .	11,038 13 0	782,775 11 9
802,249 3 7			
18,655 2 6	Interest on Capital Liability .. .. .		31,845 0 4
	Public Revenues Act, 1926, Section 61,—		
200,000 0 0	Temporary transfer from Consolidated Fund repaid .. .. .		..
460 5 5	Interest on temporary transfer from Consolidated Fund .. .. .		..
200,460 5 5			
	Balances at end of Six Months,—		
14,697 3 3	Cash .. .. .	5,999 6 4	
137,728 16 9	Imprests outstanding .. .. .	281,886 8 5	287,885 14 9
152,426 0 0			
£1,173,790 11 6	Totals .. .. .		£1,102,506 6 10

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE FORESTS

SIX MONTHS ENDED 30TH SEPT., 1944.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.	
£	s. d.		£	s. d.
30,694	12 10	Balances at beginning of Year,—	12,260	18 7
3	5 10	Cash .. .. .	361	12 2
		Imprests outstanding .. .. .		
30,697	18 8			12,622 10 9
78,000	0 0	Transfers from National Development Loans Account .. .. .		
186,480	18 4	State Forests Revenue .. .. .		219,405 10 10
7,166	18 1	Miscellaneous Receipts .. .. .		47,013 16 5
£302,345	15 1	Totals .. .. .		£339,041 18 0

## WAR EXPENSES

£	s. d.		£	s. d.	£	s. d.
1,333,361	0 1	Balances at beginning of Year,—	314,639	14 7		
6,596,410	1 7	Cash .. .. .	3,587,701	17 2		
		Imprests outstanding .. .. .				3,902,341 11 9
7,929,771	1 8					
1,000,000	0 0	Investment Account— Securities held .. .. .				14,000,000 0 0
		New Zealand Loans Act, 1932,— War Expenses Act, 1939, Section 3—				
5,129,275	0 0	Advance subscriptions .. .. .				
14,269,550	0 0	Stock issued .. .. .	13,847,130	0 0		
3,722	8 6	Interest-free Stock issued .. .. .	2,954	17 6		
3,808,315	0 0	Stock issued (National Savings) .. .. .	7,347,318	0 0		
3,850,000	0 0	Memorandum of Security issued .. .. .	3,537,500	0 0		
27,060,862	8 6					24,734,902 17 6
		War Taxation,—				
2,518,709	16 10	Income-tax .. .. .	2,248,179	5 0		
1,586,859	11 9	Estate Duty .. .. .	1,472,682	6 5		
459,649	18 4	Succession Duty .. .. .	439,296	2 1		
117,343	14 11	Gift Duty .. .. .	121,780	1 0		
1,356,427	0 2	Customs Duties .. .. .	1,350,621	17 6		
607,660	12 4	Beer Duty .. .. .	552,013	13 8		
4,205,689	19 7	Sales-tax .. .. .	4,260,929	8 2		
300,000	0 0	Postage .. .. .	250,000	0 0		
9,670,078	11 1	National Security Tax .. .. .	9,733,447	13 9		
54,446	6 9	Miscellaneous .. .. .	56,383	5 6		
20,876,865	11 9					20,485,333 13 1
		Reciprocal Aid,—				
11,416,119	6 0	Lend-lease .. .. .	8,631,910	11 7		
		Canadian mutual aid .. .. .	1,383,331	11 2		
						10,015,242 2 9
16,876	4 5	Disposal of surplus Assets .. .. .				1,033,221 6 9
		Miscellaneous Receipts,—				
		Navy .. .. .	Dr. 50	0 0		
2,205	14 6	Army .. .. .	1,517	2 4		
52	10 0	Air .. .. .	25,455	5 10		
9,940	11 8	Donations .. .. .	9,175	17 11		
331	0 2	General .. .. .	49	9 5		
		Allied Military Currency issued to 2nd N.Z.E.F. overseas .. .. .	578,361	11 3		
12,529	16 4					614,509 6 9
		Rehabilitation,—				
24,496	7 9	Repayment of Advances .. .. .	118,748	10 1		
		Miscellaneous Receipts .. .. .	2,238	2 11		
24,496	7 9					120,986 13 0
£68,337,520	16 5	Totals .. .. .				£74,906,537 11 7

Six Months ended 30th SEPTEMBER, 1945, compared with the Six Months ended 30th SEPTEMBER, 1944—continued

ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1944. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.	
£	s. d.		£	s. d.
259,288	18 7	Annual Appropriation,—	292,402	0 11
		Vote—State Forest Service .. .. .		
96	14 2	Unauthorized Expenditure—	284	0 0
		Services not provided for .. .. .		
259,385	12 9			
		Balances at end of Six Months,—		
6,910	9 1	Cash .. .. .	6,430	10 9
36,049	13 3	Imprests outstanding .. .. .	39,925	6 4
42,960	2 4			
£302,345	15 1	Totals .. .. .		£339,041 18 0

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
2,297,655	8 0	War Expenses Act, 1939,—			2,029,465	19 8
		Subdivision I: Navy .. .. .				
13,935,320	13 3	Subdivision II: Army .. .. .			8,472,898	15 6
11,625,601	12 6	Subdivision III: Air .. .. .			13,618,715	19 7
6,398,945	0 10	Subdivision IV: Ancillary .. .. .			Cr. 582,381	12 3
423,631	6 11	Subdivision V: Rehabilitation .. .. .			973,134	16 0
11,720,434	14 11	Subdivision VI: Reverse Lend-lease .. .. .			12,840,541	6 3
		Balances at end of Six Months,—				
2,561,404	0 3	Cash .. .. .	10,068,060	2 7		
14,374,527	19 9	Imprests outstanding .. .. .	9,486,102	4 3	19,554,162	6 10
16,935,932	0 0					
5,000,000	0 0	Investment Account—			18,000,000	0 0
		Securities held .. .. .				
£68,337,520	16 5	Totals .. .. .			£74,906,537	11 7

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the WORKING RAIL-

SIX MONTHS ENDED 30TH SEPT., 1944.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
808,020	18 10	Cash .. .. .	220,378	5 8	430,916	5 2
189,338	12 1	Imprests outstanding .. .. .	210,537	19 6		
997,359	10 11					
2,000,000	0 0	Investment Account—	1,975,000	0 0	1,976,730	1 11
8,597	8 6	Securities held .. .. .	1,730	1 11		
2,008,597	8 6	Securities held on behalf of Railways Employees' Sick Benefit Fund ..				
44,000	0 0	Transfer from National Development Loans Account .. .. .			181,000	0 0
6,205,234	7 1	Railway Revenue .. .. .			6,712,065	17 6
15,000	0 0	Interest on Investments .. .. .			11,250	0 0
3,075	0 0	Railways Employees' Sick Benefit Fund,—			11,500	0 0
		Subsidy from Working Railways Account .. .. .				
		Miscellaneous Receipts .. .. .			446,375	5 10
£9,273,266	6 6	Totals .. .. .			£9,769,837	10 5

## PUBLIC ACCOUNT CASH BALANCE

SIX MONTHS ENDED 30TH SEPT., 1944.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
Dr. 125,000	0 0	Cash .. .. .				
125,000	0 0	Investment Account—				
		Securities held .. .. .				
		Totals .. .. .				

Six Months ended 30th SEPTEMBER, 1945, compared with the Six Months ended 30th SEPTEMBER, 1944—*continua*

## WAYS ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1944. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.			
£	s. d.		£	s. d.	£	s. d.
6,175,440	5 10	Annual Appropriations,—				
40,168	12 2	Vote—				
		Working Railways .. .. .	6,603,829	12 8		
		Railway Improvements and Additions to Open Lines .. .. .	229,512	3 2		
2,500	0 0	Unauthorized expenditure—				
		Services not provided for .. .. .				
6,218,108	18 0				6,833,341	15 10
600,000	0 0	Interest on Capital Liability (on account) .. .. .			399,473	3 3
3,075	0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .			11,500	0 0
44,778	12 10	Balances at end of Six Months,—				
405,706	7 2	Cash .. .. .	460,789	8 0		
		Imprests outstanding .. .. .	558,003	1 5		
450,485	0 0				1,018,792	9 5
2,000,000	0 0	Investment Account—				
1,597	8 6	Securities held .. .. .	1,500,000	0 0		
		Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	6,730	1 11		
2,001,597	8 6				1,506,730	1 11
£9,273,266	6 6	Totals .. .. .			£9,769,837	10 5

## INVESTMENT ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1944.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1945.			
£	s. d.		£	s. d.	£	s. d.
Dr.125,000	0 0	Balances at end of Six Months,—				
		Cash .. .. .			19,247,000	0 0
125,000	0 0	Investment Account—			19,247,000	0 0
		Securities held .. .. .				
		Totals .. .. .				

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,  
Secretary to the Treasury.

C. J. ATKIN,  
Accountant to the Treasury.

The Treasury, Wellington,  
25th October, 1945.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,  
Controller and Auditor-General.  
26th October, 1945.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 30th SEPTEMBER, 1945

ACCOUNT.	CASH.*			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND :—									
Ordinary Revenue Account .. .. .	86,734	15	6	1,781,875	8	1	1,868,610	3	7
Deposits Account .. .. .	3,391,387	3	2	176,378	2	7	3,567,765	5	9
	3,478,121	18	8	1,958,253	10	8	5,436,375	9	4
PUBLIC WORKS ACCOUNT .. .. .	778,216	6	9	266,718	8	5	1,044,934	15	2
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	113,798	4	2	971	19	2	114,770	3	4
ELECTRIC SUPPLY ACCOUNT .. .. .	315,283	15	7	..	..	..	315,283	15	7
LAND FOR SETTLEMENTS ACCOUNT .. .. .	184,581	18	11	184,903	3	9	369,485	2	8
LOANS REDEMPTION ACCOUNT .. .. .	665,921	17	3	..	..	..	665,921	17	3
MAIN HIGHWAYS ACCOUNT .. .. .	97,075	15	9	..	..	..	97,075	15	9
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	89,000	0	0	..	..	..	89,000	0	0
PUBLIC DEBT REPAYMENT ACCOUNT .. .. .	362,430	11	6	..	..	..	362,430	11	6
RESERVE FUND ACCOUNT .. .. .	14,015	9	5	..	..	..	14,015	9	5
SOCIAL SECURITY FUND .. .. .	450,479	2	0	2,171,340	19	0	2,621,820	1	0
STATE COAL-MINES ACCOUNT .. .. .	5,999	6	4	281,886	8	5	287,885	14	9
STATE FORESTS ACCOUNT .. .. .	6,430	10	9	39,925	6	4	46,355	17	1
SUSPENSE ACCOUNT .. .. .	4,540,908	15	1	..	..	..	4,540,908	15	1
WAR EXPENSES ACCOUNT .. .. .	10,068,060	2	7	9,486,102	4	3	19,554,162	6	10
WORKING RAILWAYS ACCOUNT .. .. .	460,789	8	0	558,003	1	5	1,018,792	9	5
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr. 19,247,000	0	0	..	..	..	Dr. 19,247,000	0	0
Totals .. .. .	2,384,113	2	9	14,948,105	1	5	17,332,218	4	2

\* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

## SUMMARY of INVESTMENTS held at 30th SEPTEMBER, 1945

ACCOUNT.	GOVERNMENT SECURITIES.			OTHER SECURITIES.			TOTAL INVESTMENTS.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND :—									
Deposits Account .. .. .	1,785,465	0	0	2,173,743	9	0	3,959,208	9	0
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	4,270,000	0	0	125,000	0	0	4,395,000	0	0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	..	1,859,375	0	0	1,859,375	0	0
RESERVE FUND ACCOUNT .. .. .	..	..	..	2,314,875	0	0	2,314,875	0	0
WAR EXPENSES ACCOUNT .. .. .	18,000,000	0	0	..	..	..	18,000,000	0	0
WORKING RAILWAYS ACCOUNT .. .. .	1,500,000	0	0	6,730	1	11	1,506,730	1	11
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	3,747,000	0	0	15,500,000	0	0	19,247,000	0	0
Totals .. .. .	29,302,465	0	0	21,979,723	10	11	51,282,188	10	11*

\* Against these Investments there is a Loan Liability of £29,302,465 corresponding to the amount of Investments in Government Securities, and in Deposits Account Investment Account a further loan liability of £2,093,743 9s. represented by stock issued.