Revoking Portion of a Proclamation taking Additional Land for the South Island Main Trunk Railway (44 M. to 50 M. 55 Ch.)

C. L. N. NEWALL, Governor-General. A PROCLAMATION.

In pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Cyril Louis Norton Newall, the Governor-General of the Dominion of New Zealand, do hereby revoke so much of the Proclamation dated the sixteenth day of July, one thousand nine hundred and forty-one, and published in the New Zealand Gazette No. 61 of the twenty-fourth day of the same month, at page 2182, and deposited in the Land and Deeds Registry Office at Christchurch as No. 1803, taking additional land for the South Island Main Trunk Railway (44 m. to 50 m. 55 ch.) as affects the land described in the Schedule hereto.

SCHEDIILE

Approximate Areas of the Pieces of Land not required.	Being	Shown on Plan.	Coloured on Plan
A. B. P. 2 3 36·1 2 0 8·6	Parts Lot 2, D.P. 5368, parts Section 17, Square 86	P.W.D. 111311	Edged red.
$\left. \begin{array}{ccc} 2 & 3 & 28 \cdot 1 \\ 0 & 0 & 15 \end{array} \right\}$	Parts Lot 2, D.P. 5368, parts Section 17, Square 86	P.W.D. 104245	Blue.

Situated in Block X, Hawkswood Survey District (Canterbury R.D.).

In the Canterbury Land District, as the same are more particularly delineated on the plans marked and coloured as above mentioned, and deposited in the office of the Minister of Public Works at Wellington.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 6th day of October, 1942.

H. T. ARMSTRONG, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 12/21.)

Allocating Railway Land to the Purposes of a Road in Block XII, Puketapu Survey District.

C. L. N. NEWALL, Governor-General. [L.S.] A PROCLAMATION.

A PROCLAMATION.

In pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Cyril Louis Norton Newall, the Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto (which was taken for the East Coast Main Trunk Railway) shall, upon the publication hereof in the New Zealand Gazette, become road, and that such road shall be maintained by the Main Highways Board in like manner as other public highways are controlled and maintained by the said Board.

SCHEDULE.

APPROXIMATE areas of the pieces of land dealt with:-

A. R. 0 Ρ. Being 0 6.1

 $\begin{array}{c|c}
0 & 6.9 \\
0 & 1.8
\end{array}$ Parts Railway land.

Situated in Block XII, Puketapu Survey District (Hawke's Bay R.D.). (S.O. 2060, red.)

In the Hawke's Bay Land District; as the same are more particularly delineated on the plan marked P.W.D. 114051, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured orange.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 2nd day of October, 1942.

D. WILSON,
For the Minister of Public Works.

GOD SAVE THE KING!

(P.W. 70/5/25/0.)

Consenting to the Raising of a Loan of £8,000 by the Ashburton Electricpower Board and prescribing the Conditions thereof.

> C. L. N. NEWALL, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of October, 1942.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Ashburton Electric-power Board (hereinafter called "the said local authority"), being desirous of raising the sum of eight thousand pounds (28,000), by a loan to be known as "Special Loan, 1942" (hereinafter called "the said loan"), for the purpose of constructing and completing electric-works as defined by the Electric-power Boards Act, 1925, for the supply, distribution, and utilization of electrical energy in the Ashburton District, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan: said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loca for the said purpose up to the amount of eight thousand pounds (£8,000), and in giving such consent doth hereby determine as follows:—

the said purpose up to the amount of eight thousand pounds (£8,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds fifteen shillings (£2,15a) per continuous per any per son the said loan or any part of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds fifteen shillings (£2,15a) are continuous per any part through the said loan or any part thereof may be raised by the said loan or any part thereof may be raised shall not produce to the lender or lenders a rate or rates exceeding three pounds fifteen shillings (£2,15a) are continuous per any part through the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds fifteen shillings (£2,15a) are continuous per any part through the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds fifteen shillings (£2,15a) are continuous per any part through the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds fifteen shall be such as shall not produce the said loan or any part thereof shall be such as shall not produce the said loan or any part thereof shall be such as shall not produce the said loan or any part thereof shall be such as shall not produce the said loan or any part thereof shall be such as shall not produce the said loan or any part thereof shall be such as shall not produc

shillings (£3 15s.) per centum per annum.

(3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not and shall make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than two pounds ten shillings (£2 10s.), such payments to be made in respect of every part of the said loan for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said loan or any part thereof so raised.

(4) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

(5) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-money.

(6) The rate payable for brokerage, underwriting, and procuration fees in respect of the borrowing of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

> C. A. JEFFERY. Clerk of the Executive Council.

(T. 49/378/5.)

Varying the Determinations in respect of the Otago Harbour Board's Loan of £80,000.

C. L. N. NEWALL, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of October, 1942.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty-second VV day of July, one thousand nine hundred and forty-two (hereinafter called "the said Order in Council"), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Otago Harbour Board (hereinafter called "the said local authority") of a loan of eighty thousand pounds (£80,000), to be known as "Redemption Loan, 1943" (hereinafter called "the said loan"):