



SUPPLEMENT  
TO THE  
NEW ZEALAND GAZETTE

OF  
THURSDAY, FEBRUARY 12, 1942.

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ABSTRACT  
OF THE  
REVENUE AND EXPENDITURE  
OF THE  
PUBLIC ACCOUNT  
OF  
NEW ZEALAND  
FOR THE  
NINE MONTHS ENDED 31ST DECEMBER, 1941.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1940.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£ s. d. 309,121 12 11 232,241 19 1	Balances at beginning of Year,— Cash .. .. . Imprests outstanding .. .. .	£ s. d. 133,573 10 1 308,626 14 11	£ s. d. 442,200 5 0
541,363 12 0			
1,511,162 11 10	Investment Account— Securities held .. .. .		3,336,950 0 0
6,701,381 16 9 1,159,390 1 5 2,582,563 0 4 64,068 15 5 77,002 14 7 1,852,059 18 0 1,285,439 18 8 896,736 8 6 4,165,164 5 6 8,446 16 6	Taxation,— Customs .. .. . Beer Duty .. .. . Sales Tax .. .. . Film-hire Tax .. .. . Gold-export Duty .. .. . Highways .. .. . Stamp and Death Duties .. .. . Land-tax .. .. . Income-tax .. .. . Miscellaneous .. .. .	£ s. d. 6,089,721 18 0 1,177,045 3 0 2,461,959 16 5 70,537 5 3 76,869 4 4 1,937,388 1 1 1,391,341 4 0 950,011 7 4 4,414,055 1 7 9,447 9 9	18,578,376 10 9
18,792,253 15 8			
600,000 0 0 477,000 0 0 252,226 11 4 340,146 18 0	Interest,— On Capital Liability— Working Railways .. .. . Postal and Telegraph .. .. . On the Public Debt Redemption Fund .. .. . On other Public Moneys .. .. .	£ s. d. 645,000 0 0 504,000 0 0 198,575 1 2 356,562 8 8	1,704,137 9 10
1,669,373 9 4			
192,819 8 4 255,947 2 11 98,106 10 1 71,359 15 3 103,054 13 4 170,332 9 6 419,852 14 10 148 2 6 57,057 15 3 94,527 5 0 5,257 16 1 162 12 8	Other Receipts,— Registration and other Fees .. .. . Territorial Revenue .. .. . External Affairs .. .. . Justice .. .. . Marine .. .. . Native .. .. . Printing and Stationery .. .. . Profits of Trading Institutions .. .. . Stamp Duties .. .. . Tourist and Health Resorts .. .. . Miscellaneous .. .. . Recoveries on account of Expenditure of previous Years .. .. . Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	£ s. d. 171,418 13 5 245,611 11 0 70,962 12 6 79,989 4 8 90,192 18 10 16 7 0 187,509 19 8 598,073 2 10 112 13 7 57,102 13 8 85,691 0 7 183,411 14 11 Dr. 1 0 0	1,770,091 12 8
1,468,626 5 9			22,052,605 13 3
23,982,779 14 7	Carried forward .. .. .		25,831,755 18 3

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
19,150 5 10	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	21,628 4 10	..	21,628 4 10
5,782,960 18 0	Debt Services— Interest .. .. .	8,036,939 13 6	1,693,008 6 6	6,343,931 7 0
5,429 7 6	Amortization of Debt— Sinking Fund .. .. .	5,429 7 6	..	5,429 7 6
718,417 10 0	Repayment of the Public Debt Act, 1925, Section 11..	100,000 0 0	..	100,000 0 0
10,580 2 10	Transfer to Loans Redemption Account .. .. .	1,408 0 0	..	1,408 0 0
29,530 6 1	Administration and Management .. .. .	43,311 6 1	6,401 9 10	36,909 16 3
487 17 8	Payments on Guaranteed Loans .. .. .	491 5 0	161 9 7	329 15 5
6,547,406 2 1	Total, Debt Services .. .. .	8,187,579 12 1	1,699,571 5 11	6,488,008 6 2
1,069,284 14 7	Other Services— Exchange.. .. .	3,956,066 7 3	2,298,845 0 3	1,657,221 7 0
578,175 7 0	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account .. .. .	648,510 2 11	..	648,510 2 11
1,045,385 17 7	Tax on Motor-spirits transferred to Main Highways Account .. .. .	1,000,534 3 11	..	1,000,534 3 11
7,075 11 0	Motor-vehicles: Mileage-tax and Penalties transferred to Main Highways Account .. .. .	6,568 15 11	..	6,568 15 11
109,402 17 1	Tax on Motor-spirits paid to Boroughs .. .. .	106,305 5 10	..	106,305 5 10
1,046 4 8	Motor-vehicles: Mileage-tax and Penalties paid to Boroughs .. .. .	841 12 7	..	841 12 7
18,814 15 2	Expenses of collecting and making Refunds .. .. .	13,601 8 10	..	13,601 8 10
1,759,900 12 6	Total, Highways .. .. .	1,776,361 10 0	..	1,776,361 10 0
29,024 11 3	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty .. .. .	30,865 5 0	..	30,865 5 0
4,465 17 9	Subsidies to Superannuation Funds .. .. .	200,000 0 0	..	200,000 0 0
33,490 9 0	Miscellaneous Grants and Subsidies .. .. .	3,766 10 7	..	3,766 10 7
33,490 9 0	Total, Grants and Subsidies .. .. .	234,631 15 7	..	234,631 15 7
33,706 6 3	Salaries and Honoraria— Legislative .. .. .	32,521 4 1	..	32,521 4 1
13,687 10 0	Justice .. .. .	13,687 10 0	..	13,687 10 0
6,175 12 10	Other Salaries .. .. .	6,855 0 0	..	6,855 0 0
53,569 9 1	Total, Salaries and Honoraria .. .. .	53,063 14 1	..	53,063 14 1
64,786 15 9	Advances .. .. .	234,772 16 2	93,190 3 10	141,582 12 4
15,081 4 11	Other Special Acts .. .. .	1,015,086 1 6	1 7 9	1,015,084 13 9
2,996,113 5 10	Total, Other Services .. .. .	7,269,982 4 7	2,392,036 11 10	4,877,945 12 9
9,562,669 13 9	Total, Permanent Appropriations .. .. .	15,479,190 1 6	4,091,607 17 9	11,387,582 3 9
9,562,669 13 9	Carried forward .. .. .	15,479,190 1 6	4,091,607 17 9	11,387,582 3 9



Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
9,562,669 13 9	Brought forward .. .. .	15,479,190 1 6	4,091,607 17 9	11,387,582 3 9			
52,022 19 6	Annual Appropriations,— Vote— Legislative .. .. .	82,850 7 10	443 14 3	82,406 13 7			
11,241 9 8	Prime Minister's Department .. .. .	8,525 0 7	..	8,525 0 7			
35,967 0 4	Finance— Treasury .. .. .	119,495 15 0	66,761 7 3	52,734 7 9			
114,337 6 8	Customs .. .. .	133,541 6 4	15,563 15 7	117,977 10 9			
146,959 4 7	Land and Income Tax .. .. .	207,540 10 5	62,414 5 9	145,126 4 8			
73,837 4 10	Stamp Duties .. .. .	72,635 16 6	1,049 8 4	71,586 8 2			
44,085 15 8	Audit .. .. .	54,053 5 8	13,063 8 11	40,989 16 9			
415,186 12 1	Total—Finance .. .. .	587,266 13 11	158,852 5 10	428,414 8 1			
5,751 5 5	General Administration— Public Service Commissioner's Office .. .. .	10,908 16 6	859 9 8	10,049 6 10			
338,888 19 11	Internal Affairs .. .. .	375,346 15 6	58,621 10 8	316,725 4 10			
120,245 2 6	External Affairs .. .. .	106,481 19 1	3,224 10 10	103,257 8 3			
178,030 5 9	Printing and Stationery .. .. .	184,603 7 7	..	184,603 7 7			
123,493 19 7	Marine .. .. .	116,134 16 1	3,711 15 6	112,423 0 7			
1,429,894 17 6	Labour .. .. .	1,100,151 14 7	2,571 18 11	1,097,579 15 8			
301,308 18 8	Native .. .. .	312,410 15 3	10,060 19 7	302,349 15 8			
33,252 14 10	Valuation .. .. .	37,781 6 2	8,425 16 7	29,355 9 7			
4,759 3 3	Electoral .. .. .	51,683 0 6	100 7 11	51,582 12 7			
22,665 3 2	Census and Statistics .. .. .	23,449 12 9	518 6 10	22,931 5 11			
20,000 0 0	National Service .. .. .	92,480 1 6	108 16 3	92,371 5 3			
2,578,290 10 7	Total—General Administration .. .. .	2,411,432 5 6	88,203 12 9	2,323,228 12 9			
214,336 1 3	Law and Order— Justice and Prisons .. .. .	261,768 16 6	56,886 0 1	204,882 16 5			
6,130 10 2	Crown Law Office .. .. .	6,339 16 11	107 15 8	6,232 1 3			
403,328 12 9	Police .. .. .	417,777 9 2	2,787 13 1	414,989 16 1			
623,795 4 2	Total—Law and Order .. .. .	685,886 2 7	59,781 8 10	626,104 13 9			
822,815 16 7	Maintenance of Public Works and Services .. .. .	3,529,611 13 2	2,792,955 12 10	736,656 0 4			
223,805 10 0	Development of Primary and Secondary Industries— Lands and Survey .. .. .	290,677 7 9	36,753 2 4	253,924 5 5			
1,110,188 10 7	Agriculture .. .. .	1,485,466 3 6	78,882 0 4	1,406,584 3 2			
404,364 0 9	Industries and Commerce, Tourist and Publicity .. .. .	706,744 2 8	65,271 13 1	641,472 9 7			
117,401 12 1	Scientific and Industrial Research .. .. .	142,898 17 11	13,671 7 4	129,227 10 7			
158,367 18 2	Mines .. .. .	217,154 7 11	5,955 11 8	211,198 16 3			
55,742 5 6	Transport .. .. .	65,911 6 8	11,731 10 9	54,179 15 11			
2,069,869 17 1	Total—Development of Primary and Secondary Industries .. .. .	2,908,852 6 5	212,265 5 6	2,696,587 0 11			
1,027,364 5 6	Social Services— Health .. .. .	1,431,606 10 6	52,417 10 0	1,379,189 0 6			
350,083 5 9	Mental Hospitals .. .. .	483,788 12 3	69,999 5 0	413,789 7 3			
3,467,852 7 5	Education .. .. .	3,513,131 10 6	125,698 9 6	3,387,433 1 0			
1,281,261 0 0	War and other Pensions .. .. .	1,119,065 9 3	6,327 19 10	1,112,737 9 5			
1,300,000 0 0	Social Security .. .. .	550,000 0 0	..	550,000 0 0			
97,167 5 8	National Provident and Friendly Societies .. .. .	94,578 6 5	129 2 8	94,449 3 9			
7,523,728 4 4	Total—Social Services .. .. .	7,192,170 8 11	254,572 7 0	6,937,598 1 11			
1,079 0 8	Unauthorized Expenditure— Services not provided for .. .. .	9,766 11 8	3,021 2 10	6,745 8 10			
14,098,029 14 8	Total, Annual Appropriations .. .. .	17,416,361 10 7	3,570,095 9 10	13,846,266 0 9			
23,660,699 8 5	Carried forward .. .. .	32,895,551 12 1	7,661,703 7 7	25,233,848 4 6			

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
23,982,779	14 7	Brought forward .. .. .	25,831,755	18 3
2,650,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	4,988,904	2 2
..		Repayment of advance to Native Land Settlement Account .. .. .	300	0 0
<b>£26,632,779</b>	<b>14 7</b>	<b>Totals .. .. .</b>	<b>£30,820,960</b>	<b>0 5</b>

## DEPOSITS

Balances at beginning of Year,—			Balances at beginning of Year,—	
£	s. d.		£	s. d.
81,142	1 1	Cash .. .. .	60,388	18 0
55,142	19 7	Imprests outstanding .. .. .	78,300	5 1
<b>136,285</b>	<b>0 8</b>		<b>138,689</b>	<b>3 1</b>
3,709,743	5 0	Investment Accounts— Securities held .. .. .	4,104,005	4 8
1,862,207	9 9	Deposits lodged .. .. .	2,012,176	15 3
<b>£5,708,235</b>	<b>15 5</b>	<b>Totals .. .. .</b>	<b>£6,254,871</b>	<b>3 0</b>

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—*continued.*

ACCOUNT—*continued.*

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ 23,660,699 s. d. 8 5	Brought forward .. .. .	£ 32,895,551 s. d. 12 1	£ 7,661,703 s. d. 7 7	£ 25,233,848 s. d. 4 6
1,180,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemption by renewals)	..	..	..
..	War Expenses Act, 1939, Section 2 (4) (e),— Transfer to War Expenses Account .. .. .	..	..	1,726,000 0 0*
137,690 4 6	Balances at end of Nine Months,—			
1,562,439 6 8	Cash .. .. .	..	1,744,490 9 2	
	Imprests outstanding .. .. .	..	1,912,171 6 9	3,656,661 15 11†
1,700,129 11 2†				
91,950 15 0	Investment Account— Securities held .. .. .	..	..	204,450 0 0
£26,632,779 14 7	Totals .. .. .	..	..	£30,820,960 0 5

ACCOUNT.

£ 1,504,597 s. d. 15 2	Deposits refunded .. .. .	..	..	£ 1,520,348 s. d. 1 11
139,339 17 5	Balances at end of Nine Months,—			
190,223 16 10	Cash .. .. .	..	433,447 3 11	
	Imprests outstanding .. .. .	..	153,573 2 1	587,020 6 0
329,563 14 3				
3,874,074 6 0	Investment Accounts— Securities held .. .. .	..	..	4,147,502 15 1
£5,708,235 15 5	Totals .. .. .	..	..	£6,254,871 3 0

\* A further amount of £1,000,000 transferred to War Expenses Account is included under the heading of Other Special Acts.  
† Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £1,470,000, were outstanding.  
‡ Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £5,000,000 are outstanding.

## STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
787,802	12 10	Balances at beginning of Year,—	12,986	3 9
246,926	17 2	Cash .. .. .	544,438	17 3
		Imprests outstanding .. .. .		
1,034,729	10 0		557,425	1 0
254,261	13 4	Investment Account—		
		Securities held .. .. .		
			963,845	0 0
2,916,260	0 0	New Zealand Loans Act, 1932,—		
1,185,400	0 0	Finance Act, 1939, Section 2—	4,548,168	1 0
		Stock issued .. .. .		
		Treasury Bills issued .. .. .		
		Finance Act, 1940, Section 3—	239,183	3 11
		Stock issued .. .. .		
4,101,660	0 0		4,787,351	4 11
42,220	13 11	Capital Receipts,—		
		Development of Small Farms .. .. .		
			42,726	13 6
1,820	18 7	Agriculture (Emergency Powers) Act, 1934, Section 26,—		
		Repayment of loans .. .. .		
			1,854	7 10
5,616	6 7	Receipts under the Native Housing Act, 1935 .. .. .		
			4,142	1 8
		Finance Act, 1932 (No. 2), Section 6,—		
		Transfer from Land for Settlements Account of value of improvements effected on Crown Lands by Small Farms Board .. .. .		
			153	0 0
11,766	4 11	Finance Act, 1932, Section 7 (4),—		
		Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .		
			1,477	18 1
		Finance Act, 1932, Section 11 (3) (a),—		
		Recoveries of capital moneys expended on railway line, Petone to Waterloo .. .. .		
			20,281	1 5
10,078	3 0	Recoveries on account of Expenditure of Previous Years .. .. .		
			12,796	10 10
£5,462,153	10 4	Totals .. .. .	£6,392,052	19 3



Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940.  
ACCOUNT.

NINE MONTHS ENDED 31st DEC., 1940. Net.		EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1941.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
101,241	18 7	Public Works, Departmental .. .. .	399,121	19 7	249,120	12 5	150,001	7 2
613,427	12 10	Railway-construction .. .. .	429,591	19 6	54,113	1 0	375,478	18 6
847,127	11 3	Railways Improvements and Additions to open Lines ..	176,531	13 5	19,454	14 11	157,076	18 6
672,185	1 11	Public Buildings .. .. .	556,831	6 8	2,366	12 1	554,464	14 7
380,879	15 2	Education Buildings .. .. .	314,843	10 4	10,596	10 10	304,246	19 6
24,121	0 1	Lighthouses and Harbour Works .. .. .	17,079	6 9	798	14 6	16,280	12 3
16,201	11 4	Development of Tourist Resorts .. .. .	8,893	5 5	1,369	16 9	7,523	8 8
412,273	14 4	Roads, &c. .. .. .	201,880	10 11	28,304	3 8	173,576	7 3
141,563	1 0	Telegraph Extension .. .. .	165,332	17 9	168,351	17 5	<i>Cr.</i> 3,018	19 8
186,062	3 8	Lands, Miscellaneous .. .. .	122,603	7 8	32,340	3 11	90,263	3 9
416,385	0 5	Irrigation, Water-supply, and Drainage .. .. .	409,830	3 9	26,866	2 11	382,964	0 10
5,942	7 11	Swamp Land Drainage .. .. .						
261,057	12 11	Small Farms Development .. .. .	314,873	8 11	106,693	6 6	208,180	2 5
246,453	8 2	Native Land Settlement .. .. .	547,519	2 6	412,449	11 6	135,069	11 0
26,600	19 11	Linen Flax Development .. .. .	387,302	14 5	34,385	3 11	352,917	10 6
4,351,522	19 6		4,052,235	7 7	1,147,210	12 4	2,905,024	15 3
		Unauthorized Expenditure—						
182	18 0	Services not provided for .. .. .	156	9 9			156	9 9
4,351,705	17 6	Total, Annual Appropriations .. .. .	4,052,391	17 4	1,147,210	12 4	2,905,181	5 0
		Charges and Expenses of Redemptions,—						
		Finance Act, 1932, Section 55—						
122,500	0 0	Exchange on Remittances beyond New Zealand .. .. .						
		New Zealand Loans Act, 1932, Section 61—						
		Charges and Expenses of raising Loans: New Issues ..	99,055	19 11			99,055	19 11
		Finance Act, 1932 (No. 2), Section 6,—						
		Transfer to Land for Settlements Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940 ..	2,507	13 9			2,507	13 9
		Transfer to Land for Settlements Account: Sales and Capital Receipts—						
		Land Act, 1924, Section 20 (Crown Lands)—						
29,200	7 10	In respect of old Telegraph Building, Dunedin, taken over as a Government Building .. .. .						
		Amortization of Debt,—						
		Public Revenues Act, 1926, Section 135 (4)—						
		Transfers to Loans Redemption Account for Redemption of Securities .. .. .					24,300	0 0
		Balances at end of Nine Months,—						
142,934	15 1	Cash .. .. .			755,237	6 2		
161,967	9 11	Imprests outstanding .. .. .			338,107	14 5		
304,902	5 0						1,093,345	0 7
		Investment Account—						
653,845	0 0	Securities held .. .. .					2,267,363	0 0
£5,462,153	10 4	Totals .. .. .					£6,392,052	19 3

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
50,887	1 2	Cash .. .. .	39,991	19 4
..	..	Imprests outstanding .. .. .	146,240	0 0
50,887	1 2			186,231 19 4
117,500	0 0	New Zealand Loans Act, 1932,—		
265,000	0 0	Finance Act, 1934 (No. 3), Section 3—		
200,000	0 0	Treasury Notes issued .. .. .		
..	..	Finance Act, 1939, Section 5—		
..	..	Stock issued .. .. .		
..	..	Treasury Bills issued .. .. .		
..	..	Finance Act, 1940, Section 6—		
..	..	Stock issued .. .. .	719,794	6 11
582,500	0 0			719,794 6 11
125,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other accounts .. .. .		
1,409,174	19 0	State Supply of Electrical Energy Act, 1917, Section 8,—	1,486,392	16 7
7,822	1 0	Sales of Electrical Energy .. .. .	8,771	9 8
1,416,997	0 0	Miscellaneous Receipts .. .. .		
..	..			1,495,164 6 3
..	..	Interest on Investments .. .. .		
..	..			2,186 6 1
52	10 0	Recoveries on account of Expenditure of previous years .. .. .		
..	..			153 1 10
£2,175,436	11 2	Totals .. .. .		£2,403,530 0 5

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
7,648	0 2	Balances at beginning of Year,—			34,322	12 3
..	..	Cash .. .. .				
5,000	0 0	Investment Account—			5,000	0 0
..	..	Securities held .. .. .				
150	0 0	Interest on Investments .. .. .			150	0 0
£12,798	0 2	Totals .. .. .			£39,472	12 3

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
BANK OF NEW

£	s. d.		£	s. d.	£	s. d.
1,859,375	0 0	Balance at beginning of Year,—			1,859,375	0 0
..	..	Investment Account—				
..	..	Securities held .. .. .				
164,062	10 0	Finance Act, 1926, Section 8 (3),—			113,046	17 6
..	..	Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .				
£2,023,437	10 0	Totals .. .. .			£1,972,421	17 6

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

## ACCOUNT.

NINE MONTHS ENDED 31st DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d. 1,572,086 2 9	Annual Appropriation,— Vote—Development of Water-power .. .. .	£ s. d. 1,648,709 10 9	£ s. d. 38,410 15 0	£ s. d. 1,610,298 15 9
332,482 10 1	Interest and other Charges on Loans and Capital Liability ..	491,886 5 7	..	491,886 5 7
175,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. ..	125,000 0 0	..	125,000 0 0
14,531 16 8	Social Security Charge .. .. .	14,050 4 4	..	14,050 4 4
14,531 16 8	National Security Tax .. .. .	14,050 4 4	..	14,050 4 4
..	Transfer to Electric Supply Sinking Fund Account .. ..	..	..	..
16,804 5 0	Balances at end of Nine Months,—			
50,000 0 0	Cash .. .. .	..	148,244 10 5	
66,804 5 0	Imprests outstanding .. .. .	..	..	148,244 10 5
£2,175,436 11 2	Totals .. .. .	..	..	£2,403,530 0 5

## SINKING FUND ACCOUNT.

£ s. d.	Securities redeemed before maturity,—	£ s. d.	£ s. d.	£ s. d.
50 0 0	Stock .. .. .	..	..	..
2,620 0 0	Securities redeemed at maturity,— Death Duty Stock .. .. .	..	..	..
5,128 0 2	Balances at end of Nine Months,— Cash .. .. .	..	..	34,472 12 3
5,000 0 0	Investment Account— Securities held .. .. .	..	..	5,000 0 0
£12,798 0 2	Totals .. .. .	..	..	£39,472 12 3

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940.

## ZEALAND SHARES ACCOUNT.

£ s. d.	Finance Act, 1926, Section 8 (3),—	£ s. d.	£ s. d.	£ s. d.
164,062 10 0	Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	113,046 17 6
1,859,375 0 0	Balance at end of Nine Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£2,023,437 10 0	Totals .. .. .	..	..	£1,972,421 17 6

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1940.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.			
£ s. d. 378,548 9 2 228 8 1	Balances at beginning of Year,— Cash .. .. . Imprests outstanding .. .. .	£ s. d. 46,777 19 5 456 16 2	£ s. d. 47,234 15 7		
378,776 17 3					
594,385 15 9	Investment Account— Securities held .. .. .			1,711,365 0 0	
506,136 3 11	Sales and Capital Receipts .. .. .			163,755 16 9	
231,925 6 9	Rents and Interest .. .. .			220,242 9 9	
45,322 12 4	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .			34,763 2 4	
14 0 0	Recoveries on account of Expenditure of Previous Years .. .. .			..	
..	Finance Act, 1932, Section 11 (2) (a),— Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the lands for disposal .. .. .			1 14 0	
..	Finance Act 1932, (No. 2), Section 6,— Transfer from General Purposes Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940 .. .. .			2,507 13 9	
10,476 14 2	Interest on Investments .. .. .			10,867 15 4	
£1,767,037 10 2	Totals .. .. .			£2,190,738 7 6	

LOANS REDEMPTION

£ s. d.		£ s. d.	£ s. d.
339,313 6 4	Balances at beginning of Year,— Cash .. .. .		34,014 9 5
..	Investment Account— Securities held .. .. .		2,500 0 0
51,879,799 9 9	Securities issued in renewal or conversion of Loans .. .. .		38,569,940 2 0
501,008 0 3	Securities issued to cover costs, charges, and expenses of conversions .. .. .		2,060,363 18 6
64,455 0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .		11,295 0 0
1,500 0 0	Death Duty Stock issued in replacement of ordinary Stock .. .. .		..
28,065 0 0	Stock issued in exchange for Debentures .. .. .		36,395 0 0
..	Ordinary Stock issued in replacement of Tax-free Stock .. .. .		1,406,235 0 0
1,006 7 9	Amount received on account of New Zealand's share of German Reparations .. .. .		151 16 3
2,075 11 10	Amount received in respect of War Expenses (1919) for redemption of securities .. .. .		971 14 6
8,706 3 6	Amount received from Ordinary Revenue Account for redemption of securities— Public Works Fund, General Purposes Account .. .. .		..
1,073 19 4	Main Highways Account .. .. .		..
800 0 0	War Expenses Account (1939) .. .. .		1,408 0 0
10,580 2 10			
..	Amount received from Public Works Fund General Purposes Account for redemption of securities .. .. .		24,300 0 0
130,000 0 0	Amount received from Main Highways Account for redemption of securities .. .. .		..
1,610,501 0 0	Amount received from War Expenses Account for redemption of securities .. .. .		7,322,757 3 4
247 3 11	Amount received for redemption of State Advances securities .. .. .		27,186 2 9
4 5 2	Proceeds of sales of national-endowment lands .. .. .		11 1 0
34,700 1 3	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities .. .. .		35,867 1 8
5,370 0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .		5,625 0 0
£54,608,625 9 1	Totals .. .. .		£49,539,021 9 5

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

## ACCOUNT.

NINE MONTHS ENDED 31st DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d. 222,186 16 3	Annual Appropriation,— Vote—Land for Settlements .. .. .	£ s. d. 128,559 4 9	£ s. d. 11 9 5	£ s. d. 128,547 15 4
259,372 12 9	Interest and other Charges on Loans and Capital Liability ..	42,306 12 3	..	42,306 12 3
1,916 19 11	Expenditure charged on proceeds of Sales of Lands,— Crown Lands .. .. .	3,679 12 9	..	3,679 12 9
84,108 11 9 7,475 8 0	Balances at end of Nine Months,— Cash .. .. . Imprests outstanding .. .. .	..	124,826 12 7 5,012 14 7	129,839 7 2
91,583 19 9				
1,191,977 1 6	Investment Account— Securities held .. .. .	..	..	1,886,365 0 0
£1,767,037 10 2	Totals .. .. .	..	..	£2,190,738 7 6

## ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
51,883,428 19 9	Securities renewed or converted .. .. .	..	..	38,578,130 17 0
41,490 0 0	Premiums on conversion .. .. .	..	..	..
64,455 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	11,295 0 0
1,500 0 0	Ordinary Stock exchanged for Death Duty Stock .. .. .	..	..	..
28,065 0 0	Debentures exchanged for Stock .. .. .	..	..	36,395 0 0
2,087,631 6 5	Securities redeemed at or before maturity .. .. .	..	..	7,398,771 3 4
..	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	1,406,235 0 0
..	Tax-free Death Duty Stock replaced by Death Duty Stock ..	..	..	..
500 0 0	Reparation-moneys applied in redemption of Loans .. .. .	..	..	..
459,518 0 3	Costs, Charges, and Expenses of raising Loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..	..	2,060,363 18 6
39,537 2 8	Balances at end of Nine Months,— Cash .. .. .	..	..	45,330 10 7
2,500 0 0	Investment Account— Securities held .. .. .	..	..	2,500 0 0
£54,608,625 9 1	Totals .. .. .	..	..	£49,539,021 9 5

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
MAIN HIGHWAYS

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
80,173	4 1	Balance at beginning of Year,— Cash .. .. .	15,931	0 10
651,000	0 0	New Zealand Loans Act, 1932,— Finance Act, 1939, Section 3— Stock issued .. .. .	257,069	8 2
543,000	0 0	Treasury Bills issued .. .. .		
1,194,000	0 0		257,069	8 2
43,782	16 9	Amounts transferred from the Consolidated Fund,— Customs Duty on Tires .. .. .	72,358	3 10
534,392	10 3	Fees and Fines .. .. .	576,151	19 1
1,045,385	17 7	Tax on Motor-spirits— 92 per cent. of net Tax .. .. .	1,000,534	3 11
56	7 0	Mileage Tax and Penalties— Electrically propelled Motor-vehicles— 92 per cent. of net Tax .. .. .	50	0 6
7,019	4 0	Other Motor-vehicles— 92 per cent. of Residue .. .. .	6,518	15 5
1,630,636	15 7		1,655,613	2 9
2,620	2 6	Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..		2,092 18 3
17,209	5 10	Amounts received from Local Bodies in respect of Advances,— Repayment of Advances .. .. .	13,082	6 10
2,102	6 0	Interest .. .. .	1,730	6 3
19,311	11 10		14,812	13 1
8,411	10 3	Unexpended balance of Hutt Road loans paid in by Wellington City Council ..		
1,231	16 7	Miscellaneous receipts .. .. .		1,524 4 11
92	8 1	Recoveries on account of Expenditure of previous Years .. .. .		196 5 0
192	9 4	Interest on Investments .. .. .		35 19 2
£2,936,669	18 3	Totals .. .. .	£1,947,275	12 2

## PUBLIC DEBT

£	s. d.		£	s. d.
17,422	18 3	Balance at beginning of Year,— Cash .. .. .	913,257	13 1
718,417	10 0	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1941 (on account) .. .. .	100,000	0 0
£735,840	8 3	Totals .. .. .	£1,013,257	13 1

## REMITTANCES TO

£	s. d.		£	s. d.
5,380,358	0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	13,155,461	10 5
782,000	0 0	Amount in the hands of the Reserve Bank of New Zealand .. .. .	2,090,200	0 0
£6,162,358	0 0	Totals .. .. .	£15,245,661	10 5

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

## ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d. 2,566,127 2 4	Annual Appropriation,— Vote—Main Highways .. .. .	£ s. d. 1,401,203 16 2	£ s. d. 156,766 2 9	£ s. d. 1,244,437 13 5
7,760 16 8	Advances to Local Authorities .. .. .	5,581 12 0	..	5,581 12 0
8,818 15 0	Payments to Wellington City Council .. .. .	8,190 10 5	..	8,190 10 5
30,650 0 0	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account .. .. .	30,650 0 0	..	30,650 0 0
164,476 18 1	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	170,584 0 10	..	170,584 0 10
30,007 10 6	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	29,066 17 5	..	29,066 17 5
194,484 8 7		199,650 18 3	..	199,650 18 3
..	Public Revenues Act, 1926, Section 40,— Interest on temporary transfers .. .. .	760 5 6	..	760 5 6
..	Temporary transfers repaid .. .. .	150,000 0 0	..	150,000 0 0
		150,760 5 6	..	150,760 5 6
..	New Zealand Loans Act, 1932, Section 61— Charges and Expenses of raising Loans: New Issues ..	7,069 8 2	..	7,069 8 2
28,828 15 8	Balances at end of Nine Months,— Cash .. .. .	..	300,935 4 5	..
50,000 0 0	Imprests outstanding .. .. .	..	..	..
78,828 15 8				300,935 4 5
50,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£2,936,669 18 3	Totals .. .. .	..	..	£1,947,275 12 2

## REPAYMENT ACCOUNT.

£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value. New Zealand Loans Act, 1932—	£ s. d.	£ s. d.	£ s. d.
500,000 0 0	Stock .. .. .	959,605 0 0	..	959,605 0 0
200 0 0	Debentures .. .. .	43,950 0 0	..	43,950 0 0
218,417 10 0	Treasury Bills .. .. .	..	..	..
718,617 10 0		1,003,555 0 0	..	1,003,555 0 0
17,222 18 3	Balance at end of Nine Months,— Cash .. .. .	..	..	9,702 13 1
£735,840 8 3	Totals .. .. .	..	..	£1,013,257 13 1

## LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
6,162,358 0 0		15,245,661 10 5	..	15,245,661 10 5
£6,162,358 0 0	Totals .. .. .	..	..	£15,245,661 10 5

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
RESERVE FUND

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
64,219	19 10	Balances at beginning of Year,—		
		Cash .. .. .	..	46,544 4 2
1,240,897	0 10	Investment Account—		
		Securities held .. .. .	..	1,296,412 13 4
22,275	18 1	Hawke's Bay Earthquake,—		
3,407	2 6	Repayments of Loans made to Earthquake Sufferers .. .. .	20,219 19 9	
		Repayments of Loans made to Local Authorities .. .. .	3,447 2 5	23,667 2 2
25,683	0 7			
£1,330,800	1 3	Totals .. .. .	..	£1,366,623 19 8

## SOCIAL

£	s. d.		£	s. d.	£	s. d.
518,466	11 2	Balances at beginning of Year,—				
5,434	14 2	Cash .. .. .	98,769 0 0			
		Imprests outstanding .. .. .	68,671 1 5			167,440 1 5
523,901	5 4					
..		Investment Account—				
		Securities held .. .. .	..			1,700,000 0 0
7,650,219	4 6	Social Security Charge .. .. .	7,469,896 1 1			
318,131	14 2	Registration Fee .. .. .	499,390 19 4			
21,410	8 2	Penalty for late payment of fee .. .. .	19,372 6 11			
251	16 5	Fines .. .. .	392 16 7			
10	12 0	Miscellaneous receipts .. .. .	25 13 2			7,989,077 17 1
7,990,023	15 3					
1,300,000	0 0	Transfer from the Consolidated Fund .. .. .	..			550,000 0 0
4	2 6	Recoveries on account of expenditure of previous years .. .. .	..			57 1 9
1,946	18 3	Interest on investments .. .. .	..			8,137 13 5
16,078	8 2	Receipts due to Employment Promotion Fund .. .. .	..			6,948 6 2
£9,831,954	9 6	Totals .. .. .	..			£10,421,660 19 10

## STATE COAL-

£	s. d.		£	s. d.	£	s. d.
18,774	10 6	Balances at beginning of Year,—				
144	7 1	Cash .. .. .	12,581 15 4			
		Imprests outstanding .. .. .	..			12,581 15 4
18,918	17 7					
10,000	0 0	New Zealand Loans Act, 1932,—				
		Coal-mines Act, 1925, Section 179—				
		Treasury Bills issued .. .. .	..			100,000 0 0
20,000	0 0	Public Revenues Act, 1926, Section 40,—				
		Temporary transfers from other Accounts .. .. .	..			..
369	19 10	Recoveries on account of Expenditure of previous years .. .. .	..			88 9 0
321,281	16 6	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..			405,502 16 5
1,484	15 11	Housing and other Loans,—				
		Repayment of Principal and Interest .. .. .	..			2,076 16 8
£372,055	9 10	Totals .. .. .	..			£520,249 17 5



Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

## ACCOUNT.

NINE MONTHS ENDED 31st DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d. 17 11 6	Hawke's Bay Earthquake,— Administration Expenses .. .. .	£ s. d. 68 11 4	£ s. d. 32 18 0	£ s. d. 35 13 4
34,885 8 11	Balances at end of Nine Months,— Cash .. .. .	..	..	48,727 7 11
1,295,897 0 10	Investment Account— Securities held .. .. .	..	..	1,317,860 18 5
£1,330,800 1 3	Totals .. .. .	..	..	£1,366,623 19 8

## SECURITY FUND.

£ s. d. 379,550 7 7 1,272,999 12 11 ..	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits .. Vote—Medical, Hospital, &c., Benefits .. .. . Unauthorized Expenditure— Services not provided for .. .. .	£ s. d. 374,235 8 10 1,467,650 17 9 36 8 3	£ s. d. 22,229 7 8 1,355 7 3 ..	£ s. d. 352,006 1 2 1,466,295 10 6 36 8 3
1,652,550 0 6		1,841,922 14 10	23,584 14 11	1,818,337 19 11
4,684,630 9 1 657,750 15 7 555,681 3 6 126,601 12 5 236,832 17 4 59,759 1 1 11,893 13 4 561 10 0 195,714 17 10 147,105 17 4	Social Security Act, 1938, Section 106 (1),— Monetary Benefits— Age Benefits .. .. . Invalidity Benefits .. .. . Widows' Benefits .. .. . Sickness Benefits .. .. . Family Benefits .. .. . Miners' Benefits .. .. . Orphans' Benefits .. .. . Maori War Benefits .. .. . Unemployment Benefits .. .. . Universal Superannuation .. .. .	4,115,464 13 8 586,763 14 6 494,584 17 5 172,651 9 3 289,604 6 9 49,307 13 4 10,464 7 8 290 11 0 107,107 6 6 273,787 2 2	4,323 4 1 1,013 9 4 1,269 11 3 11,881 1 8 4,032 11 2 53 12 6 51 19 8 .. 4,163 7 11 163 15 8	4,111,141 9 7 585,750 5 2 493,315 6 2 160,770 7 7 285,571 15 7 49,254 0 10 10,412 8 0 290 11 0 102,943 18 7 273,623 6 6
6,676,531 17 6		6,100,026 2 3	26,952 13 3	6,073,073 9 0
416,218 5 7 1,086,654 5 11	Balances at end of Nine Months,— Cash .. .. . Imprests outstanding .. .. .	..	81,496 9 10 1,998,753 1 1	2,080,249 10 11
1,502,872 11 6		..	..	..
..	Investment Account— Securities held .. .. .	..	..	450,000 0 0
£9,831,954 9 6	Totals .. .. .	..	..	£10,421,660 19 10

## MINES ACCOUNT.

£ s. d. 300,076 15 8	Annual Appropriation,— Vote—State Coal-mines .. .. .	£ s. d. 473,185 15 7	£ s. d. 2,049 0 6	£ s. d. 471,136 15 1
2,792 8 4	Interest and other charges on Loans and Capital Liability ..	..	..	4,095 3 2
356 3 3	Social Security Charge .. .. .	..	..	1,105 1 6
356 3 3	National Security Tax .. .. .	..	..	1,105 1 6
22,251 4 7 46,222 14 9	Balances at end of Nine Months,— Cash .. .. . Imprests outstanding .. .. .	..	1,962 0 7 40,845 15 7	42,807 16 2
68,473 19 4		..	..	..
£372,055 9 10	Totals .. .. .	..	..	£520,249 17 5

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE FORESTS

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
39,514	6 5	Balances at beginning of Year,—	40,011	17 11
3,405	12 4	Cash .. .. .	..	..
42,919	18 9	Imprests outstanding .. .. .	..	..
			40,011	17 11
50,000	0 0	New Zealand Loans Act, 1932,—		
205,000	0 0	Forests Act, 1921-22—		
255,000	0 0	Finance Act, 1938, Section 5—	150,000	0 0
		Stock issued .. .. .	..	..
		Treasury Bills issued .. .. .	..	..
			150,000	0 0
50,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other Accounts .. .. .	..	..
3,574	1 11	Recoveries on account of Expenditure of previous Years .. .. .	..	82 12 9
133,400	12 5	State Forests Revenue .. .. .	..	195,042 1 6
933	17 1	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..	..
£485,828	10 2	Totals .. .. .	..	£385,136 12 2

## WAR EXPENSES

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
776,274	10 7	Balances at beginning of Year,—	43,876	14 9
177,105	3 6	Cash .. .. .	674,671	7 9
953,379	14 1	Imprests outstanding .. .. .	..	..
			718,548	2 6
..		Investment Account—		
		Securities held .. .. .	..	3,710,000 0 0
5,650,000	0 0	New Zealand Loans Act, 1932,—		
1,185,847	1 1	War Expenses Act, 1939, Section 3—		
722,914	1 0	Stock issued .. .. .	10,841,000	0 0
1,140,000	0 0	Interest-free Stock issued .. .. .	87,717	11 0
85,040	0 0	Stock issued (National Savings) .. .. .	2,237,549	14 1
1,985,195	6 10	Treasury Bills issued .. .. .	..	..
		Treasury Notes issued .. .. .	41,000	0 0
		Memoranda of Security issued .. .. .	4,985,286	13 8
10,768,996	8 11		18,192,553	18 9
500,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other accounts .. .. .	..	..
389,783	14 6	War Taxation,—		
1,662,958	18 0	Income-tax .. .. .	480,553	10 9
461,728	1 10	Estate Duty .. .. .	2,043,764	10 1
136,769	7 5	Succession Duty .. .. .	582,651	16 1
504,315	11 0	Gift Duty .. .. .	174,017	7 0
151,448	17 6	Customs Duties .. .. .	447,590	4 3
1,325,959	9 7	Beer Duty .. .. .	152,663	9 5
112,126	3 6	Sales-tax .. .. .	2,457,986	13 0
375,000	0 0	Gold Export Duty .. .. .	108,352	15 11
3,590,367	13 9	Postage .. .. .	550,000	0 0
		National Security Tax .. .. .	7,521,232	7 9
8,710,457	17 1		14,518,812	14 3
..		War Expenses Act, 1939, Section 2 (4) (e),—		
		Transfers from Consolidated Fund .. .. .	..	2,726,000 0 0
11,005	2 6	Miscellaneous receipts,—		
86,142	5 9	Navy .. .. .	58,872	12 8
66,128	8 11	Army .. .. .	394,571	16 5
15	0 4	Air .. .. .	297,575	9 2
46,206	12 9	Civil .. .. .	992,752	1 5
575	0 0	Donations .. .. .	41,993	6 9
		General .. .. .	169	4 7
210,072	10 3		1,785,934	11 0
145,615	19 0	Aeroplane Fund .. .. .	..	5,645 14 8
£21,288,522	9 4	Totals .. .. .	..	£41,657,495 1 2

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

## ACCOUNT.

NINE MONTHS ENDED 31st DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
384,372 10 8	Annual Appropriation,— Vote—State Forest Service .. .. .	339,076 5 5	3,587 18 1	335,488 7 4
740 4 2	Interest and other charges on Loans and Capital Liability .. .. .	..	..	318 7 11
50,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts repaid .. .. .	..	..	..
23,129 15 0	Balances at end of Nine Months,—			
27,586 0 4	Cash .. .. .	..	19,637 19 3	
	Imprests outstanding .. .. .	..	29,691 17 8	49,329 16 11
50,715 15 4				
£485,828 10 2	Totals .. .. .	..	..	£385,136 12 2

## ACCOUNT.

£ s. d.	War Expenses Act, 1939,—	£ s. d.	£ s. d.	£ s. d.
951,203 12 0	Subdivision I: Navy .. .. .	2,195,058 12 5	..	2,195,058 12 5
8,416,074 11 1	Subdivision II: Army .. .. .	17,000,424 14 1	..	17,000,424 14 1
3,406,690 14 3	Subdivision III: Air .. .. .	7,066,342 14 10	..	7,066,342 14 10
60,264 19 10	Subdivision IV: Civil .. .. .	2,223,764 8 7	..	2,223,764 8 7
4,132 10 8	Aeroplane Fund,— Remittances and exchange for purchase of aeroplanes for Royal Air Force .. .. .	..	..	68,273 12 10
600,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	..
1,610,501 0 0	Amortization of Debt,— Public Revenues Act, 1926, Section 135 (4)— Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..	7,322,757 3 4
1,258,598 11 1	Balances at end of Nine Months,—			
2,541,056 10 5	Cash .. .. .	..	451,448 1 1	
	Imprests outstanding .. .. .	..	5,264,425 14 0	5,715,873 15 1
3,799,655 1 6				
2,440,000 0 0	Investment Account— Securities held .. .. .	..	..	65,000 0 0
£21,288,522 9 4	Totals .. .. .	..	..	£41,657,495 1 2



Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—*continued*.

## WAYS ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d. 5,804,512 13 9	Annual Appropriation,— Vote—Working Railways .. .. .	£ s. d. 6,932,096 16 9	£ s. d. 646,718 14 3	£ s. d. 6,285,378 2 6
..	Unauthorized Expenditure— Services not provided for .. .. .	120 0 0	..	120 0 0
		6,932,216 16 9	646,718 14 3	6,285,498 2 6
600,000 0 0	Interest on Capital Moneys expended on Railways (on account)	645,000 0 0	..	645,000 0 0
4,305 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	4,920 0 0	..	4,920 0 0
	Balances at end of Nine Months,—			
436,503 10 10	Cash .. .. .	..	107,578 17 11	
1,026,244 0 2	Imprests outstanding .. .. .	..	854,990 8 4	962,569 6 3
1,462,747 11 0				
	Investment Account—			
500,000 0 0	Securities held .. .. .	..	900,000 0 0	
40,898 10 8	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	30,365 9 9	930,365 9 9
540,898 10 8				
£8,412,463 15 5	Totals .. .. .	..	..	£8,828,352 18 6

## INVESTMENT ACCOUNT.

£ s. d. Dr. 500,000 0 0	Balances at end of Nine Months,—		£ s. d. Dr. 100,000 0 0
	Cash .. .. .	..	
500,000 0 0	Investment Account— Securities held .. .. .	..	100,000 0 0
..	Totals .. .. .	..	..

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,  
Secretary to the Treasury.

A. R. F. MACKAY, M.Comm. (N.Z.), Ph.D. (Lond.),  
Accountant to the Treasury.

The Treasury, Wellington,  
9th February, 1942.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS,  
Controller and Auditor-General.  
16th February, 1942.

NOTE.—This certificate is given subject to the final audit of many vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1941.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>						
Ordinary Revenue Account .. .. .	1,744,490	9 2	1,912,171	6 9	3,656,661	15 11
Deposits Account .. .. .	433,447	3 11	153,573	2 1	587,020	6 0
	2,177,937	13 1	2,065,744	8 10	4,243,682	1 11
<b>PUBLIC WORKS FUND :—</b>						
General Purposes Account .. .. .	755,237	6 2	338,107	14 5	1,093,345	0 7
Electric Supply Account .. .. .	148,244	10 5	..	..	148,244	10 5
Electric Supply Sinking Fund Account .. .. .	34,472	12 3	..	..	34,472	12 3
	937,954	8 10	338,107	14 5	1,276,062	3 3
LAND FOR SETTLEMENTS ACCOUNT .. .. .	124,826	12 7	5,012	14 7	129,839	7 2
LOANS REDEMPTION ACCOUNT .. .. .	45,330	10 7	..	..	45,330	10 7
MAIN HIGHWAYS ACCOUNT .. .. .	300,935	4 5	..	..	300,935	4 5
PUBLIC DEBT REPAYMENT ACCOUNT .. .. .	9,702	13 1	..	..	9,702	13 1
REMITTANCES TO LONDON ACCOUNT .. .. .	Dr. 2,090,200	0 0	..	..	Dr. 2,090,200	0 0
RESERVE FUND ACCOUNT .. .. .	48,727	7 11	..	..	48,727	7 11
SOCIAL SECURITY FUND .. .. .	81,496	9 10	1,998,753	1 1	2,080,249	10 11
STATE COAL-MINES ACCOUNT .. .. .	1,962	0 7	40,845	15 7	42,807	16 2
STATE FORESTS ACCOUNT .. .. .	19,637	19 3	29,691	17 8	49,329	16 11
SUSPENSE ACCOUNT .. .. .	3,634,009	2 3	..	..	3,634,009	2 3
WAR EXPENSES ACCOUNT .. .. .	451,448	1 1	5,264,425	14 0	5,715,873	15 1
WORKING RAILWAYS ACCOUNT .. .. .	107,578	17 11	854,990	8 4	962,569	6 3
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr. 100,000	0 0	..	..	Dr. 100,000	0 0
Totals .. .. .	£5,751,347	1 5	£10,597,571	14 6	£16,348,918	15 11

\* These credit balances include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

## SUMMARY of INVESTMENTS held at 31st DECEMBER, 1941.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>						
Ordinary Revenue Account .. .. .	149,450	0 0	55,000	0 0	204,450	0 0
Deposits Account .. .. .	2,053,759	6 1	2,093,743	9 0	4,147,502	15 1
	2,203,209	6 1	2,148,743	9 0	4,351,952	15 1
<b>PUBLIC WORKS FUND :—</b>						
General Purposes Account .. .. .	2,263,818	0 0	3,845	0 0	2,267,663	0 0
Electric Supply Sinking Fund Account .. .. .	5,000	0 0	..	..	5,000	0 0
	2,268,818	0 0	3,845	0 0	2,272,663	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT .. .. .	1,870,000	0 0	16,365	0 0	1,886,365	0 0
LOANS REDEMPTION ACCOUNT .. .. .	2,500	0 0	..	..	2,500	0 0
RESERVE FUND ACCOUNT .. .. .	927,000	0 0	390,860	18 5	1,317,860	18 5
SOCIAL SECURITY FUND .. .. .	450,000	0 0	..	..	450,000	0 0
WAR EXPENSES ACCOUNT .. .. .	65,000	0 0	..	..	65,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	900,000	0 0	30,365	9 9	930,365	9 9
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	100,000	0 0	100,000	0 0
Totals .. .. .	£8,686,527	6 1	£4,549,554	17 2	£13,236,082	3 3†

† Against these investments there is a loan liability of £8,686,527 6s. 1d. corresponding to the amount of investments in Government securities, and in Deposits Account Investment Account a further loan liability of £2,093,743 9s. 0d. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1942.