

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1941.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.	
£	s. d.		£	s. d.
46,777	19 5	Balances at beginning of Year,—		
456	16 2	Cash .. .. .	134,603	3 7
		Imprests outstanding .. .. .	517	8 1
47,234	15 7			135,120 11 8
1,711,365	0 0	Investment Account— Securities held .. .. .		2,136,365 0 0
103,186	14 2	Sales and Capital Receipts .. .. .		73,445 15 4
187,944	10 1	Rents and Interest .. .. .		184,565 6 2
25,581	5 9	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .		40,065 6 9
		Finance Act, 1932, Section 11 (2) (a),— Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the lands for disposal .. .. .		..
1	14 0	Finance Act (No. 2), 1932, Section 6,— Transfer from Public Works Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940 .. .. .		2,450 0 0
2,507	13 9	Recoveries on account of Expenditure of Previous Years .. .. .		1,640 5 6
		Interest on Investments .. .. .		347 15 2
981	6 4	Capital Receipts : Development of Small Farms .. .. .		30,806 9 9
		Receipts under Native Housing Act, 1935 .. .. .		3,113 12 5
£2,078,802	19 8	Totals .. .. .		£2,607,920 2 9

## LOANS REDEMPTION

£	s. d.		£	s. d.
34,014	9 5	Balances at beginning of Year,— Cash .. .. .	66,976	0 0
2,500	0 0	Investment Account— Securities held .. .. .	2,500	0 0
26,157,800	18 6	Securities issued in renewal or conversion of Loans .. .. .	85,861,953	17 10
1,466,235	1 6	Securities issued to cover costs, charges, and expenses of conversions .. .. .	357,467	10 0
9,895	0 0	Ordinary Stock issued in exchange or replacement of Death-duty Stock .. .. .	56,820	0 0
33,290	0 0	Stock issued in exchange for Debentures .. .. .	19,270	0 0
23,225	0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .	..	..
151	16 3	Amount received on account of New Zealand's share of German Reparations .. .. .	52	5 0
694	6 5	Amount received in respect of War Expenses (1919) for redemption of securities .. .. .	421	6 10
1,408	0 0	Amount received from Ordinary Revenue Account for redemption of securities—War Expenses Account (1939).. .. .	..	..
..	..	Amount received from Ordinary Revenue Account for redemption of securities .. .. .	200	0 0
23,300	0 0	Amount received from Public Works Account for redemption of securities .. .. .	..	..
6,090,427	11 11	Amount received from War Expenses Account for redemption of securities .. .. .	97,945	15 11
..	..	Amount received from State Advances Corporation in reduction of contingent liability to be used for redemption of securities .. .. .	10,549	13 8
11	1 0	Proceeds of sales of National Endowment lands .. .. .	4	0 5
35,867	1 8	Amount received from the British Phosphates Commission for the redemption of Nauru and Ocean Islands securities .. .. .	21,792	12 11
5,625	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .	5,890	0 0
27,153	2 9	Amount received for the redemption of State Advances securities .. .. .	32	19 6
£33,911,598	9 5	Totals .. .. .	£86,501,876	2 1