

Three Months ended 30TH JUNE, 1941, compared with the Three Months ended 30TH JUNE, 1940—continued.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.		
		Gross.	Credits.	Net.
£ s. d. 43,354 9 2	Annual Appropriation,— Vote—Land for Settlements .. .. .	£ s. d. 27,911 0 5	£ s. d. 0 10 3	£ s. d. 27,910 10 2
25,819 11 6	Interest and other Charges on Loans and Capital Liability ..	..	..	..
14 3 4	Expenditure charged on proceeds of sales of Lands,— Crown Lands .. .. .	161 16 6	..	161 16 6
117,215 10 7	Balances at end of Three Months,—			
8,165 3 5	Cash* .. .. .	..	53,020 19 9	
125,380 14 0	Imprests outstanding .. .. .	..	4,238 5 4	57,259 5 1
880,385 15 9	Investment Account— Securities held .. .. .	..	..	1,711,365 0 0
£1,083,954 13 9	Totals .. .. .	..	..	1,796,696 11 9

## ACCOUNT.

£ s. d. 14,809,514 5 0	Securities renewed or converted .. .. .	£ s. d. 6,319,015 0 0
7,000 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock .. .. .	4,300 0 0
4,525 0 0	Debentures exchanged for Stock .. .. .	27,755 0 0
5,870 0 0	Securities redeemed at or before maturity .. .. .	430,568 0 0
139,722 18 6	Balances at end of Three Months,— Cash* .. .. .	38,042 0 7
202,500 0 0	Investment Account,— Securities held .. .. .	2,500 0 0
£15,169,132 3 6	Totals .. .. .	£6,822,180 0 7

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.