Decisions of the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936.

Bureau of Industry, P.O. Box 1679, Wellington.

I HEREBY give notice that pursuant to the authority conferred on the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936, the following decisions in respect to applications for licenses have been made.

D. W. WOODWARD, Secretary.

Applicant.	Nature of Application.	Location.	Decision.	Date.
Retail Sale and Distribution of Motor-spirit.				
Hutchinsons (Wholesale), Ltd.	To install six pumps at a proposed new service station in Coates Avenue, Orakei	Auckland	Declined ..	12 Dec., 1938.
Blomfield, L. ..	To erect a new service station at the corner of Tamaki Drive and Okahu Road, Orakei	Auckland	Declined ..	12 Dec., 1938.
Wells, L.	To install four pumps at a proposed new garage and service station at the corner of Norton Road and Kent Street, Frankton Junction	Hamilton	Declined ..	12 Dec., 1938.
Flight, George ..	To install a pump outside a proposed garage at a Fishing Lodge at Tauranga–Taupo, midway between Taupo and Tokaanu	Tokaanu	Declined ..	12 Dec., 1938.
Reid, Donald and Co., Ltd.	To install one pump at the company's new store premises, Logan Point, Dunedin	Dunedin	Declined ..	12 Dec., 1938.
Dornbush, L. ..	To install eight pumps at a proposed new service station at the corner of Church and Ford Streets, Opotiki	Opotiki	Declined ..	12 Dec., 1938.
Shortland and McCraith	To resell motor-spirit at the applicants' sawmill premises at Rangiahua from a commercial pump already installed	Rangiahua	Granted	12 Dec., 1938.
Winstone Limited ..	To resell motor-spirit from a pump installed at a scoria-pit at Three Kings, Auckland	Auckland	Declined ..	12 Dec., 1938.
Importation and/or Wholesale Distribution of Motor-spirit.				
Hodder and Tolley, Ltd.	To import supplies of motor-spirit	Palmerston North ..	Declined ..	12 Dec., 1938.
Variations made to Previous Licensing Decisions.				
Retail Sale and Distribution of Motor-spirit.				
A. Reith and Son ..	Granted a license to install two pumps inside garage premises	Plimmerton ..	Granted a license to install two pumps outside the premises	12 Dec., 1938.
Donald, W. L. ..	Granted a license to install two pumps inside garage premises	Leeston	Granted outside provided screened from the view of passing motorists	12 Dec., 1938.
Pinker, Alfred ..	Granted permission to install four pumps at the applicant's garage	Auckland	Permission for three pumps withdrawn	12 Dec., 1938.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 12TH DECEMBER, 1938.

Liabilities.

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	15,195,762	10	0
3. Demand liabilities—			
(a) State	3,033,624	4	0
(b) Banks	5,715,628	13	10
(c) Other	330,751	18	5
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	10,098	15	8
6. Other liabilities	179,798	4	0
	£(N.Z.)25,965,664	5	11

Assets.

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange*	4,572,031	3	0
(c) Gold exchange	..		
8. Subsidiary coin	200,315	1	9
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	300,000	0	0
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department ..	5,012,587	16	10
(2) For other purposes ..	9,360,000	0	0
(b) To other public authorities ..	..		
(c) Other	..		
11. Investments	3,605,022	5	11
12. Bank buildings	..		
13. Other assets	113,916	18	5
	£(N.Z.)25,965,664	5	11

* Expressed in New Zealand Currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 30·333 per cent.

W. H. WELSH, Chief Accountant.