

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—*continued*.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d. 106,471 13 3	Annual Appropriation,— Vote—Land for Settlements	£ s. d. 80,638 10 4	£ s. d. 69 15 4	£ s. d. 80,568 15 0
327,636 13 3	Interest and other Charges on Loans and Capital Liability ..	..	..	312,355 16 9
4,998 7 5 42 7 8	Expenditure charged on proceeds of Sales of Lands,— Crown Lands National Endowment Lands .. .. .	.. ..	.. ..	116,170 14 11 5 2 4
5,040 15 1				116,175 17 3
25,571 7 0 2,601 12 1	Balances at end of Nine Months,— Cash* Imprests outstanding .. .. .	.. ..	15,486 9 0 2,265 11 5	17,752 0 5
28,172 19 1				
342,865 0 0	Investment Account— Securities held .. .. .	..	..	554,305 0 0
£810,187 0 8	Totals .. .. .	..	..	£1,081,157 9 5

ACCOUNT.

£ s. d. 4,456,153 5 0	Securities renewed or converted	£ s. d. ..	£ s. d. ..	£ s. d. 7,792,475 2 7
5,861 2 5	Premiums on conversion .. .. .	..	..	185 0 0
43,895 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	31,435 0 0
88,625 0 0	Debentures exchanged for Stock .. .. .	..	..	66,200 0 0
..	Stock exchanged for Debentures .. .. .	..	..	420 0 0
1,220,435 0 0	Securities redeemed at or before maturity .. .. .	..	..	157,933 17 5
2,935 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	..
..	Reparation-moneys applied in redemption of Loans .. .. .	..	..	400 0 0
5 0 0	War Credits applied in redemption of Loans .. .. .	..	..	1,155 0 0
6 1 8 458,147 3 7	Charges and Expenses of raising Loans,— Issues in Renewal and Conversion Exchange on Remittances beyond New Zealand .. .. .	....	....	....
458,153 5 3				
39,760 7 10	Balances at end of Nine Months,— Cash* .. .. .	..	..	69,037 7 0
200,000 0 0	Investment Account— Securities held .. .. .	..	..	100,000 0 0
£6,515,823 0 6	Totals .. .. .	..	..	£8,219,241 7 0