

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—*continued*.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d. 414,606 5 11	Annual Appropriation,— Vote—Development of Water-power	£ s. d. 525,015 6 4	£ s. d. 18,658 7 11	£ s. d. 506,356 18 5
276,501 5 4	Interest and other Charges on Loans and Capital Liability ..	..	..	257,810 4 8
379,627 10 0	Southland Electric-power Supply Act, 1936,— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. ..	..	..	..
1,500,000 0 0 49,500 0 0	Southland Electric-power Supply Act, 1936, Section 3,— Southland Electric-power Board Debentures repaid Southland Electric-power Board Advances repaid .. ..	..	..	..
1,549,500 0 0				
1,530,000 0 0	New Zealand Loans Act, 1932,— Southland Electric-power Supply Act, 1936, Section 10— Treasury Bills redeemed (including redemptions by renewal)	..	..	..
53,381 5 4 85,396 19 0	Balances at end of Nine Months,— Cash* Imprests outstanding .. .. .	..	11,701 7 11 46,555 2 0	.. 58,256 9 11
138,778 4 4				
250,000 0 0	Investment Account— Securities held .. .. .	..	..	400,000 0 0
£4,539,013 5 7	Totals .. .. .	..	..	£1,222,423 13 0

SINKING FUND ACCOUNT.

£ s. d. 1,269 8 4	Securities redeemed at Maturity	£ s. d. ..	£ s. d. ..	£ s. d. 1,750 0 0
16,303 16 10	Balance at end of Nine Months,— Cash* .. .. .	..	..	11,679 15 1
£17,573 5 2	Totals .. .. .	..	..	£13,429 15 1

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936.

ZEALAND SHARES ACCOUNT.

£ s. d. 164,062 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ s. d. ..	£ s. d. ..	£ s. d. 164,062 10 0
1,859,375 0 0	Balance at end of Nine Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£2,023,437 10 0	Totals .. .. .	..	..	£2,023,437 10 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.