

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON MONDAY, 31ST OCTOBER, 1938.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 15,261,671	£ 3,638,963	£ 3,470,213	£ 2,853,106	£ 5,893,432	£ 1,775,548	£ 32,892,933
(b) Time liabilities in New Zealand	12,814,756	4,040,401	4,869,160	2,934,484	4,882,049	768,148	30,308,998
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	107,867	655,367	347,063	637,116	255,440	155,167	2,158,020
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	58,558	56,095	3,062	53,424	101,680	49,032	321,851
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	13,452,651	111,435	328,924	968,351	4,016,299	461,729	19,339,389
Totals	41,695,503	8,502,261	9,018,422	7,446,481	15,148,900	3,209,624	85,021,191

* Includes transfers from Long-term Mortgage Department £438,795.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 1,755,605	£ 702,241	£ 541,283	£ 679,722	£ 767,917	£ 346,593	£ 4,793,361
(f) Overseas assets in respect of New Zealand business—							
(1) In London	2,412,644	5,866	473,650	327,198	875,440	20,297	4,115,095
(2) Elsewhere than in London	2,442,732	..	..	22,367	55,352	..	2,520,451
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	64	64
(2) Subsidiary coin held in New Zealand	375,555	85,360	108,710	81,366	132,910	49,703	833,604
(h) Aggregate advances in New Zealand	26,213,208	6,968,272	7,101,522	4,793,869	10,952,553	1,889,176	57,918,600
(h) Aggregate discounts in New Zealand	230,888	117,687	5,569	117,714	234,650	104,543	811,051
(i) Reserve Bank of New Zealand notes	2,026,294	389,985	372,977	269,707	492,284	97,291	3,648,538
(k) Securities held in New Zealand—							
(1) Government	5,338,847	199,750	50,000	1,104,626	1,003,661	566,752	8,263,636
(2) Other than Government	268,889	..	875	..	..	..	269,764
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	630,841	33,100	363,836	49,912	634,133	135,205	1,847,027
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	41,695,503	8,502,261	9,018,422	7,446,481	15,148,900	3,209,624	85,021,191

(h h) Aggregate unexercised overdraft authorities, £22,427,578.

Wellington, New Zealand, 22nd November, 1938.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 31st DAY OF OCTOBER, 1938.

Liabilities.		£	s.	d.	Assets.		£	s.	d.
Capital .. ..	..	703,125	0	0	Loans .. ..	..	871,379	13	11
Debentures and debenture stock .. ..	..	607,050	0	0	Transfers to bank .. ..	..	438,795	6	1
Transfers from bank .. ..	..	..	..	..	Other assets .. ..	..	..	..	..
Other liabilities .. ..	..	..	..	..	
		£1,310,175	0	0			£1,310,175	0	0

Wellington, New Zealand, 21st November, 1938.

T. P. HANNA, Chief Cashier.