

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
STATE COAL-

SIX MONTHS ENDED 30TH SEPT., 1937.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER 1938.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
27,602	10 7	Cash .. .. .			11,956	5 2
42,800	0 0	Investment Account— Securities held .. .. .				
		New Zealand Loans Act, 1932,— Coal-mines Act, 1925, Section 179— Stock issued .. .. .			45,000	0 0
85	9 6	Recoveries on account of Expenditure of previous Years .. .. .			57	12 0
129,357	2 11	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .			121,949	15 7
416	7 11	Housing Loans,— Repayment of Principal and Interest .. .. .			828	0 4
949	18 6	Interest on Investments .. .. .			31	11 10
£201,211	9 5	Totals .. .. .			£179,823	4 11

## STATE COAL-MINES SINKING

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
9,181	12 1	Cash .. .. .			9,525	10 0
£9,181	12 1	Totals .. .. .			£9,525	10 0

## STATE FORESTS

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
45,352	5 0	Cash .. .. .	92,881	1 4		
		Imprests outstanding .. .. .	10	6 2	92,891	7 6
200,000	0 0	New Zealand Loans Act, 1932,— Forests Act, 1921-22— Finance Act, 1930 (No. 2), Section 5— Stock issued .. .. .			50,000	0 0
41	5 1	Recoveries on account of Expenditure of previous Years .. .. .			74	10 3
3,707	5 1	Receipts from Nurseries and Plantations .. .. .			3,578	12 1
1,612	5 4	Miscellaneous Receipts .. .. .			2,310	7 1
30,762	3 10	Receipts from Indigenous Forests .. .. .			32,225	7 0
20,833	14 3	Receipts from National Endowment Indigenous Forests .. .. .			18,095	8 1
492	8 2	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .			388	9 7
£302,801	6 9	Totals .. .. .			£199,564	1 7