

Six Months ended 30th SEPTEMBER, 1938, compared with the Six Months ended 30th SEPTEMBER, 1937—*continued*.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1937. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1938.		
		Gross.	Credits.	Net.
£ s. d. 48,420 18 8	Annual Appropriation,— Vote—Land for Settlements	£ s. d. 63,786 18 10	£ s. d. 33 1 7	£ s. d. 63,753 17 3
217,099 19 0	Interest and other Charges on Loans and Capital Liability ..	..	..	185,447 17 4
354 10 2 5 2 4	Expenditure charged on proceeds of Sales of Lands,— Crown Lands National Endowment Lands .. .. .	.. ..	.. ..	38 13 2 1 13 4
359 12 6				40 6 6
281,650 2 10 3,867 19 7	Balances at end of Six Months,— Cash* Imprests outstanding .. .. .	.. ..	167,875 8 11 2,055 2 10	
285,518 2 5				169,930 11 9
404,305 0 0	Investment Account— Securities held .. .. .	..	..	622,945 0 0
£955,703 12 7	Totals .. .. .	..	..	£1,042,117 12 10

ACCOUNT.

£ s. d. 5,403,065 5 0	Securities renewed or converted	£ s. d. ..	£ s. d. ..	£ s. d. 3,586,062 10 0
28,925 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	3,550 0 0
26,865 0 0	Debentures exchanged for Stock .. .. .	..	..	2,315,535 0 0
420 0 0	Stock exchanged for Debentures .. .. .	..	..	..
46,120 0 0	Securities redeemed at or before maturity .. .. .	..	..	785,929 2 0
100 0 0	War Credits applied in redemption of Loans .. .. .	..	..	..
400 0 0	Reparation moneys applied in redemption of Loans .. .. .	..	..	..
33,453 16 3	Charges and Expenses of raising Loans— Issues in Renewal and Conversion— Exchange on remittances beyond New Zealand .. .. .	..	..	..
136,614 9 10	Balances at end of Six Months,— Cash* .. .. .	..	..	117,701 19 3
£5,675,963 11 1	Totals .. .. .	..	..	£6,808,778 11 3

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.