

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1937.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1938.	
£	s. d.		£	s. d.
468,237	15 8	Balances at beginning of Year,— Cash .. .. .	114,408	10 5
16,365	0 0	Investment Account— Securities held .. .. .	554,305	0 0
214,928	3 4	Sales and Capital Receipts .. .. .	135,759	6 9
217,322	1 8	Rents and Interest .. .. .	203,213	11 7
38,355	12 4	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .	32,010	8 5
494	19 7	Interest on Investments .. .. .	2,420	15 8
£955,703	12 7	Totals .. .. .	£1,042,117	12 10

## LOANS REDEMPTION

£	s. d.		£	s. d.
74,519	5 9	Balance at beginning of Year,— Cash .. .. .	759,623	17 8
..	..	Investment Account— Securities held .. .. .	100,000	0 0
5,406,950	0 0	Securities issued in renewal or conversion of Loans .. .. .	3,590,000	0 0
28,925	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .	3,550	0 0
26,865	0 0	Stock issued in exchange for Debentures .. .. .	2,315,535	0 0
420	0 0	Debentures issued in exchange for Stock .. .. .	..	..
905	19 5	Amount received on account of New Zealand's Share of German Reparations .. .. .	313	18 11
2,249	3 9	Amount received in respect of War Expenses to be applied in repayment of War Loans .. .. .	2,619	10 9
99,992	0 0	Amount received from Main Highways Account for redemption of Main Highways Loans .. .. .	..	..
30,892	2 2	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 .. .. .	32,158	19 11
4,245	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .	4,625	0 0
..	..	Amount received from State Advances Corporation for redemption of loans .. .. .	61	3 2
..	..	Amount received in respect of future instalments of Local Bodies' Inscribed Loans to be applied for redemption of loans .. .. .	291	0 10
135,129	2 2	Totals .. .. .	£6,808,778	11 3
£5,675,963	11 1			