Name of Person, Firm, or Company.	Place or Places at which Business is carried on.
S.	
Scott Electrical Co., Ltd., The (from 1st September, 1938)	Auckland.
Sharp and Page, Ltd. (from 1st August, 1938)	Auckland.
Sharp, W. C. (from 1st September, 1938)	Auckland.
Sneddon, Hayward (N.Z.), Ltd. (from 1st September, 1938)	Christchurch.
Snowflake Ice Cream, Ltd. (from 1st September, 1938)	Papatoetoe.
T.	
Taine, W. H. V., Ltd. (from 20th August, 1938)	Auckland.
W.	
Waller, R. and B. (from 1st September, 1938)	Akaroa.
Whitcombe and Whitcombe (from 20th September, 1938)	Wellington.
Wilkie, D. A. (from 1st August, 1938) ..	Auckland.
Wilson, B. K. (from 1st June, 1938) ..	Auckland.

The licenses as wholesalers issued to the undermentioned persons, firms, and companies have been cancelled.

Abanco Fabrics, Ltd.	Wellington, Auckland, Dunedin.
Alaska Furs..	Dunedin.
Allen, Edgar Francis	Dunedin.
Allen, H.	Auckland.
Auckland Polishing Co.	Auckland.
Burney, D. J.	Petone.
Carr, J. E., Ltd.	Auckland.
Fisher, L. J., and Co.	Auckland.
Gilbert Lodge and Co., Ltd.	Auckland.
Gyles, A., and Son	Wellington.
Hill and Tait, Ltd.	Kaitieke.
Jenkins, E. M.	Wellington.
Lynn, William George	Auckland.
MacCormick and Co.	Auckland.
McKeown Furniture Co., The	Auckland.
McLean, Howard Percy Charles ..	Fabian's Valley.
Marshall and Baxter, Ltd.	Auckland.
N.Z. Battery Manufacturing Co. ..	Auckland.
O'Brien, D. and F.	Otaki Gorge.
Pedersen and Leydon	Mahoenui.
Province Supply Co.	Auckland.
Scott Electrical Co.	Auckland.
Sharp and Page	Auckland.
Smith, George Herbert	Opua.
Sneddon Hayward, Ltd.	Christchurch.
Taine, Walter Hedley Vicars	Auckland.
Thorley Hats	Auckland.
Trevorrow, Francis	Napier.
Underwear Manufacturers, Ltd. ..	Wellington.
"Woolkraft"	Dunedin.
Xcela-Prescot Clothing Co.	Wellington.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 10TH OCTOBER, 1938.

Liabilities.

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	13,873,695	10	0
3. Demand liabilities—			
(a) State	2,825,001	3	1
(b) Banks	4,877,839	0	1
(c) Other	413,621	8	8
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	28,986	2	10
6. Other liabilities	149,327	3	6
	£(N.Z.)23,668,470	8	2

Assets.

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange*	9,960,235	4	1
(c) Gold exchange	..		
8. Subsidiary coin	218,180	17	2
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department	3,247,443	6	9
(2) For other purposes ..	4,600,000	0	0
(b) To other public authorities ..	..		
(c) Other	..		
11. Investments	2,732,064	16	6
12. Bank buildings	..		
13. Other assets	108,755	3	8
	£(N.Z.)23,668,470	8	2

* Expressed in New Zealand Currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities 57·903 per cent.

W. H. WELSH, Chief Accountant.