

Consenting to the Raising of a Loan of £15,000 by the Wellington City Council and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of September, 1938.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wellington City Council (hereinafter called "the said local authority"), being desirous of raising the sum of fifteen thousand pounds (£15,000) by a loan to be known as "Wellington City Milk Loan, 1938" (hereinafter called "the said loan"), for the purpose of making additions to the buildings and plant at the Rahui Factory and the Wellington Depot, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of fifteen thousand pounds (£15,000), and in giving such consent doth hereby determine as follows :—

(1) The term for which the said loan or any part thereof may be raised shall not exceed ten (10) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than eight pounds ten shillings (£8 10s.), such payments to be made in respect of every part of the said loan for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said loan or any part thereof so raised.

(4) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

(5) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-money.

(6) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/168/80.)

Varying the Determinations in respect of the Motueka Harbour Board's Loan of £5,000.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of September, 1938.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the thirtieth day of November, one thousand nine hundred and thirty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Motueka Harbour Board (hereinafter called "the said local authority") of the sum of five thousand pounds (£5,000) by a loan to be known as "Harbour Channel Restoration Loan, 1936" (hereinafter called "the said loan") :

And whereas the said loan has not yet been raised, and it is expedient to vary the determinations aforesaid in respect thereof :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations contained in clause seven of the said Order in Council in respect of the said loan by substituting a period of four (4) years in lieu of a period of two (2) years.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/558/4.)

Consenting to Additional Land being taken for the Purposes of a Technical School in the City of Auckland.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of September, 1938.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the land described in the Schedule hereto being taken for the purposes of a technical school.

SCHEDULE.

APPROXIMATE areas of the pieces of land permitted to be taken :—

| A. R. P. | Being |
|-----------|---|
| 0 0 18.71 | Part Allotment 71 of Section 32, City of Auckland (D.P. 3542); coloured yellow. |
| 0 0 21.01 | Part Allotment 71 of Section 32, City of Auckland; coloured blue. |

Situated in Block VIII, Rangitoto Survey District (Auckland R.D.). (S.O. 29637.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 100440, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 31/391/1.)

Declaring Portion of Road in Block I, Otanewainuku Survey District to be Government Road.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of September, 1938.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the portion of road described in the Schedule hereto shall, on and after the date of this Order in Council, become Government road.

SCHEDULE.

APPROXIMATE area of the piece of land dealt with : 1 acre 0 roods 35 perches. Adjoining or passing through Lot 1, D.P. 6633, being part Kaimai No. 1 Block.

Situated in Block I, Otanewainuku Survey District (Auckland R.D.). (S.O. 29414.)

In the Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 98988, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 62/3/20/0.)