

Abstract of Railways Working Accounts.

FOUR-WEEKLY PERIOD ENDED 23RD JULY, 1938, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.	1938-39.	1937-38.
	£	£	£	£	£	£	£	£
Kaihu	161	145 +	16	1,055	615 +	440 -	894 -	470
Gisborne	2,213	1,200 +	1,013	2,380	1,923 +	457 -	167 -	723
North Island main line and branches	298,869	311,314 -	12,445	355,294	317,984 +	37,310 -	56,425 -	6,670
South Island main line and branches	184,672	188,545 -	3,873	226,747	220,799 +	5,948 -	42,075 -	32,254
Westport	6,230	7,340 -	1,110	6,089	5,604 +	485 -	141 -	1,736
Nelson	572	802 -	230	1,793	1,666 +	127 -	1,221 -	864
Picton	1,991	1,601 +	390	3,297	2,804 +	493 -	1,306 -	1,203
Total railway operation ..	494,708	510,947 -	16,239	596,655	551,395 +	45,260 -	101,947 -	40,448
Miscellaneous revenue	27,590	26,335 +	1,255	..	..	..	27,590	26,335
Lake Wakatipu steamers ..	263	438 -	175	1,013	962 +	51 -	750 -	524
Refreshment-rooms, advertising, road services, and other subsidiary services	52,818	34,860 +	17,958	55,253	35,546 +	19,707 -	2,435 -	686
Departmental dwellings	10,137	9,671 +	466	13,866	17,245 -	3,379 -	3,729 -	7,574
Total	585,516	582,251 +	3,265	666,787	605,148 +	61,639 -	81,271 -	22,897

1ST APRIL, 1938, TO 23RD JULY, 1938, WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL, 1937, TO 24TH JULY, 1937.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.	1938-39.	1937-38.
	£	£	£	£	£	£	£	£
.. .. .	951	1,350 -	399	3,652	2,321 +	1,331 -	2,701 -	971
.. .. .	9,174	6,001 +	3,173	10,187	7,966 +	2,221 -	1,013 -	1,965
.. .. .	1,408,261	1,371,986 +	36,275	1,403,575	1,288,560 +	115,015 -	4,686 -	83,426
.. .. .	864,633	885,804 -	21,171	916,467	874,141 +	42,326 -	51,834 -	11,663
.. .. .	27,780	26,990 +	790	25,058	22,120 +	2,938 -	2,722 -	4,870
.. .. .	3,209	3,578 -	369	7,313	6,817 +	496 -	4,104 -	3,239
.. .. .	9,247	10,199 -	952	12,869	10,873 +	1,996 -	3,622 -	674
.. .. .	2,323,255	2,305,908 +	17,347	2,379,121	2,212,798 +	166,323 -	55,866 -	93,110
.. .. .	106,411	102,697 +	3,714	..	..	..	106,411	102,697
.. .. .	1,886	1,811 +	75	3,672	3,925 -	253 -	1,786 -	2,114
.. .. .	220,574	137,509 +	83,065	210,880	137,292 +	73,588 -	9,694 -	217
.. .. .	40,869	39,652 +	1,217	55,208	62,062 -	6,854 -	14,339 -	22,410
.. .. .	2,692,995	2,587,577 +	105,418	2,648,881	2,416,077 +	232,804 -	44,114 -	171,500

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

Section.	Four-weekly Period.			Year to Date.		
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.
	£	£	£	£	£	£
Passengers	105,364	109,561 -	4,197	526,438	458,013 +	68,425
Parcels, luggage, and mails ..	23,200	21,672 +	1,528	95,298	94,158 +	1,140
Goods	351,321	367,255 -	15,934	1,646,928	1,701,066 -	54,138
Labour and demurrage	14,823	12,459 +	2,364	54,591	52,671 +	1,920
Total railway operating revenue	494,708	510,947 -	16,239	2,323,255	2,305,908 +	17,347
Passengers No.	1,445,160	1,383,692 +	61,468	7,095,033	6,803,073 +	291,960
Live-stock Tons	24,819	25,470 -	651	181,640	206,368 -	24,728
Timber	38,506	37,986 +	520	149,599	150,277 -	678
Other goods	439,568	472,889 -	33,321	1,981,573	2,115,628 -	134,055
Total goods	502,893	536,345 -	33,452	2,312,812	2,472,273 -	159,461
Road Services—						
Passengers No.	423,778	402,880 +	20,898	1,896,432	1,625,920 +	270,512
Revenue: Passenger £	22,567	16,659 +	5,908	101,790	71,474 +	30,316
Goods £	10,157	.. +	10,157	25,665	.. +	25,665

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

Section.	Four-weekly Period.			Year to Date.		
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.
	£	£	£	£	£	£
Maintenance—						
Way and works	112,990	96,268 +	16,722	435,799	380,321 +	55,478
Signals and electrical appliances	14,909	13,107 +	1,802	59,943	51,579 +	8,364
Rolling-stock	148,713	146,952 +	1,761	565,468	556,003 +	9,465
Transportation—						
Locomotive	134,897	125,277 +	9,620	563,605	521,073 +	42,532
Traffic	166,031	152,607 +	13,424	677,433	632,470 +	44,963
General charges	7,494	5,619 +	1,875	29,990	24,837 +	5,153
Superannuation subsidy	11,621	11,565 +	56	46,883	46,515 +	368
Total operating expenses	596,655	551,395 +	45,260	2,379,121	2,212,798 +	166,323
Net operating revenue	-101,947	-40,448 -	-61,499	-55,866	93,110 -	-148,976
Total railway operating revenue	494,708	510,947 -	16,239	2,323,255	2,305,908 +	17,347

Capital cost of open lines as at 31st March, 1938 £ 56,065,187
 Capital cost of open lines as at 31st March, 1937 £ 54,696,437