

Three Months ended 30th JUNE, 1938, compared with the Three Months ended 30th JUNE, 1937—*continued.*

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1937. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1938.		
		Gross.	Credits.	Net.
£ s. d. 19,889 8 4	Annual Appropriation,— Vote—Land for Settlements	£ s. d. 28,931 0 0	£ s. d. 18 14 1	£ s. d. 28,912 5 11
96,321 8 1	Interest and other Charges on Loans and Capital Liability ..	..	..	51,451 15 4
12 13 0	Expenditure charged on proceeds of Sales of Lands,— Crown Lands—Sales under Land Act, 1924, Section 20 ..	..	28 14 6	
2 0 0	National Endowment Lands—Sales under Land Act, 1924, Section 302 (10) .. .. .	..	1 13 4	30 7 10
14 13 0				
530,192 6 9	Balances at end of Three Months,— Cash* .. .. .	..	180,196 17 2	
3,579 12 10	Imprests outstanding .. .. .	..	3,000 0 0	183,196 17 2
533,771 19 7				
16,365 0 0	Investment Account— Securities held .. .. .	..	..	522,945 0 0
£666,362 9 0	Totals .. .. .	..	..	£786,536 6 3

ACCOUNT.

£ s. d. 3,134,918 15 0	Securities renewed or converted	£ s. d. ..	£ s. d. ..	£ s. d. 1,128,973 15 0
18,300 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	500 0 0
23,810 0 0	Debentures exchanged for Stock .. .. .	..	..	1,800 0 0
8,880 0 0	Securities redeemed at or before maturity .. .. .	..	..	..
3,185,908 15 0		..	..	1,131,273 15 0
71,029 3 11	Balances at end of Three Months,— Cash* .. .. .	..	..	16,210 19 11
..	Investment Account— Securities held .. .. .	..	..	850,000 0 0
£3,256,937 18 11	Totals .. .. .	..	..	£1,997,484 14 11

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.