

Three Months ended 30th JUNE, 1938, compared with the Three Months ended 30th JUNE, 1937—*continued*.

## ZEALAND SHARES ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1937. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1938.		
		Gross.	Credits.	Net.
£ s. d. 75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ s. d. ..	£ s. d. ..	£ s. d. 75,781 5 0
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5 0

## SETTLEMENT ACCOUNT.

£ s. d. 6,039 12 1	Annual Appropriation,— Vote—Expenses of Management, &c., of Properties ..	£ s. d. ..	£ s. d. ..	£ s. d. ..
976 4 10	Advances .. .. .	..	..	..
2,813 16 11	Suspense Account (amounts allocated) .. .. .	..	..	..
32,762 11 7	Interest and other Charges on Loans and Capital Liability ..	..	..	..
296,058 19 2	Balances at end of Three Months,—			
7,653 3 9	Cash* .. .. .	..	..	..
303,712 2 11	Imprests outstanding .. .. .	..	..	..
£346,304 8 4	Totals .. .. .	..	..	..

## PROMOTION FUND.

£ s. d. ..	Administration expenses .. .. .	£ s. d. 30,000 0 0	£ s. d. ..	£ s. d. 30,000 0 0
278,165 0 8	Grants and payments .. .. .	355,903 6 0	3,886 0 6	352,017 5 6
3,811 6 7	Loans .. .. .	15,775 9 0	8 14 6	15,766 14 6
258,438 0 10	Allowances .. .. .	124,257 14 0	137 17 6	124,119 16 6
540,414 8 1		525,936 9 0	4,032 12 6	521,903 16 6
836,436 7 1	Balances at end of Three Months,—			
226,902 17 6	Cash* .. .. .	..	327,732 18 0	..
1,063,339 4 7	Imprests outstanding .. .. .	..	340,073 18 2	667,806 16 2
..	Investment Account— Securities held .. .. .	..	..	1,475,000 0 0
£1,603,753 12 8	Totals .. .. .	..	..	£2,664,710 12 8

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.