

NEW PLYMOUTH SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1938:—

RECEIPTS.		£	s.	d.
Cash and bank balances .. .. .		41,838	15	1
Cash on fixed deposit at Bank of New Zealand		30,000	0	0
Cash on deposit at Post Office Savings-bank		2,105	7	4
Deposits received .. .. .		585,769	10	6
Interest credited to depositors' accounts and Staff Provident Fund .. .. .		26,961	9	8
Loans and advances repaid .. .. .		19,268	15	5
Interest on mortgages and investments .. .. .		38,927	3	5
Sale of money-boxes .. .. .		46	10	0
Rents received from properties taken over by bank .. .. .		1,077	2	5
Valuation fees received .. .. .		269	5	6
Refund on account of rates, insurance premiums, and taxes .. .. .		114	3	5
Repayment of debentures held by bank .. .. .		6,743	17	6
Receipts <i>re</i> J. J. Scheuber's property .. .. .		955	16	10
Deposit sale A. Coate's property .. .. .		30	0	0
		<u>£754,107</u>	<u>17</u>	<u>1</u>

PAYMENTS.		£	s.	d.
Withdrawals .. .. .		507,268	15	1
Interest paid and credited to depositors and Staff Provident Fund .. .. .		26,961	9	8
Advance made .. .. .		68,131	10	0
Local body debentures and New Zealand Government Inscribed Stock purchased .. .. .		44,182	1	8
Furniture purchased .. .. .		89	8	4
Management administration charges, including salaries, audit fee, and trustee's fees .. .. .		3,963	15	3
Rates and insurance .. .. .		177	13	11
Advertising, printing, and stationery .. .. .		416	15	1
Donations .. .. .		780	0	0
Income-tax .. .. .		1,480	11	0
Expenses inspecting and maintaining securities		682	12	11
Insurance, rates, land-tax, advanced to borrowers .. .. .		134	6	8
Insurance money refunded .. .. .		143	0	0
Sundry advances to borrowers for maintaining and improving properties .. .. .		235	18	0
Refunds on money-boxes and further purchases .. .. .		189	12	0
Allowances <i>re</i> J. J. Scheuber .. .. .		759	0	5
Costs <i>re</i> purchase of Fitzroy section .. .. .		7	19	6
Working-expenses, properties taken over by bank .. .. .		947	2	9
		<u>£43,398</u>	<u>7</u>	<u>6</u>
Cash and bank balance .. .. .		43,398	7	6
Cash on fixed deposit at Bank of New Zealand .. .. .		52,000	0	0
Cash on deposit at Post Office Savings-bank .. .. .		2,157	17	4
		<u>97,556</u>	<u>4</u>	<u>10</u>
		<u>£754,107</u>	<u>17</u>	<u>1</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1938.

Dr.		£	s.	d.
Interest credited to depositors' accounts .. .. .		26,812	8	10
Management expenses and charges .. .. .		4,918	3	1
Expenses, inspecting and maintaining bank securities, less valuation fees and rents received from properties taken over .. .. .		226	17	3
Depreciation written off .. .. .		313	8	4
Net profit transferred to Profit and Loss Appropriation Account .. .. .		7,070	7	0
		<u>£39,341</u>	<u>4</u>	<u>6</u>

Cr.		£	s.	d.
Interest received and accrued on mortgages and investments .. .. .		39,341	4	6
		<u>£39,341</u>	<u>4</u>	<u>6</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1938.

Dr.		£	s.	d.
Premiums written off investments—				
4 per cent. New Zealand Government Inscribed Stock .. .. .		351	16	6
3½ per cent. New Zealand Government Inscribed Stock .. .. .		54	3	3
		<u>405</u>	<u>19</u>	<u>9</u>
Donations .. .. .		780	0	0
Principal written off mortgages .. .. .		231	7	11
Transfer to income-tax reserve .. .. .		3,000	0	0
Balance carried down .. .. .		50,417	11	3
		<u>£54,834</u>	<u>18</u>	<u>11</u>

Cr.		£	s.	d.
Balance, 1st April, 1937 .. .. .		47,764	11	11
Net profit for year transferred .. .. .		7,070	7	0
		<u>£54,834</u>	<u>18</u>	<u>11</u>

BALANCE SHEET AS AT 31ST MARCH, 1938.		£	s.	d.
Balance carried down .. .. .		50,417	11	3

Liabilities.		£	s.	d.
Credit balances of depositors .. .. .		994,038	17	10
Staff Provident Fund .. .. .		3,317	6	6
Property and Investment Fluctuation Reserve .. .. .		4,000	0	0
Reserve for income-tax .. .. .		2,556	5	0
Profit and Loss Appropriation Account .. .. .		50,417	11	3
		<u>£1,054,330</u>	<u>0</u>	<u>7</u>

Assets.		£	s.	d.
Cash and bank balances—				
Cash on hand .. .. .		7,531	4	2
Cash at Bank of New Zealand—				
Current Account .. .. .		35,867	3	4
On fixed deposit, including accrued interest .. .. .		52,423	12	5
Cash on deposit, Post Office Savings-bank .. .. .		2,157	17	4
		<u>97,979</u>	<u>17</u>	<u>3</u>

Investments—				
New Zealand Government Inscribed Stock at par		160,725	0	0
State Advances Corporation .. .. .		5,000	0	0
Local body debentures at par .. .. .		30,023	3	7
Interest accrued thereon .. .. .		1,743	12	9
		<u>197,491</u>	<u>16</u>	<u>4</u>

Advances—				
Loans on first mortgage of freehold property—				
Principal .. .. .		719,887	9	8
Rates, insurance, and land-tax advanced still owing at 31st March, 1938 .. .. .		271	9	0
Interest unpaid .. .. .		2,751	7	1
		<u>722,910</u>	<u>5</u>	<u>9</u>
Interest accrued .. .. .		2,754	0	5
		<u>725,664</u>	<u>6</u>	<u>2</u>

Bank premises and land .. .. .		12,025	15	6
Less depreciation on buildings .. .. .		197	0	0
		<u>11,828</u>	<u>15</u>	<u>6</u>
Office plant and machinery .. .. .		670	8	4
Less depreciation .. .. .		116	8	4
		<u>554</u>	<u>0</u>	<u>0</u>
Properties taken over by bank .. .. .		20,482	16	7
Stock of money-boxes .. .. .		328	8	9
		<u>£1,054,330</u>	<u>0</u>	<u>7</u>

G. E. DINNISS, Manager.  
 C. LASH, Accountant.  
 G. W. BROWNE, President.  
 JAMES McLEOD, Deputy President.  
 W. C. WESTON  
 E. P. WEBSTER  
 PERCY E. STANTON  
 C. E. BELLRINGER  
 L. A. NOLAN  
 R. H. GEORGE } Trustees.

We, the undersigned, being the auditors of the New Plymouth Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—  
 (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs at the date thereof in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that in his opinion all the requirements of the Savings-banks Act, 1908, and its amendments, have been complied with with the exception of sections 7, 18, 20, and 50 of the principal Act which have been observed to the extent that is practicable.

DUFF AND WYNYARD, Public Accountants,  
 Auditors.

New Plymouth, 28th April, 1938.  
 Approved—  
 GALWAY, Governor-General.  
 13rd July, 1938.