

DUNEDIN SAVINGS-BANK.

STATEMENT of Receipts and Payments for twelve months ended 31st March, 1938 :—

RECEIPTS.			
	£	s.	d.
Balance .. .. .	36,595	16	3
Lodged by depositors—			
Head Office .. .. .	754,831	13	3
South Dunedin Branch	108,531	19	1
North Dunedin Branch	56,621	6	9
	919,984	19	1
Interest on loans .. .. .	69,506	0	6
Rent .. .. .	481	0	3
Fines .. .. .	11	10	0
Proceeds sale office furniture	4	7	6
Valuation Fees .. .. .	41	2	0
Loans repaid .. .. .	82,127	0	10
Charges .. .. .	7	19	0
Debentures repaid .. .. .	7,158	0	10
Debenture interest .. .. .	42,876	6	8
Bank interest .. .. .	2,471	7	6
Staff Provident Fund .. .. .	111	7	4
	£1,161,376	17	9
Balance .. .. .	39,184	0	2
PAYMENTS.			
	£	s.	d.
Withdrawn by depositors—			
Head Office .. .. .	730,672	13	3
South Dunedin Branch	123,695	6	9
North Dunedin Branch	69,466	1	2
	923,834	1	2
Loan interest .. .. .	19	0	0
Buildings .. .. .	9,624	15	0
Rent .. .. .	126	19	11
Valuation fees .. .. .	51	14	6
Trustees' fees .. .. .	220	0	0
Trustees' valuation fees	279	1	6
Loans granted .. .. .	119,663	1	2
Charges .. .. .	16,142	6	6
Debentures purchased .. .. .	48,000	0	0
Salvation Army grant .. .. .	47	18	0
Grants .. .. .	2,150	0	0
Staff Provident Fund .. .. .	2,033	19	10
Balance .. .. .	39,184	0	2
	£1,161,376	17	9

PROFIT AND LOSS ACCOUNT FOR TWELVE MONTHS ENDED 31st MARCH, 1938.

Dr.			
	£	s.	d.
Interest credited to depositors—			
Head Office .. .. .	49,669	4	9
South Dunedin Branch	12,271	19	2
North Dunedin Branch	8,199	12	11
	70,140	16	10
Charges, including salaries, trustees' fees, branch charges, &c. .. .. .	7,890	6	6
Income-tax .. .. .	8,748	7	6
Depreciation—			
Buildings .. .. .	1,624	15	0
Office furniture .. .. .	84	12	9
Balance transferred to Appropriation Account .. .. .	23,031	14	0
	£111,520	12	7
Cr.			
	£	s.	d.
Interest on loans .. .. .	71,390	11	10
Interest on Deposits .. .. .	2,471	7	6
Interest on debentures .. .. .	37,443	2	11
	111,305	2	3
Rents .. .. .	204	0	4
Fines .. .. .	11	10	0
	£111,520	12	7

APPROPRIATION ACCOUNT FOR TWELVE MONTHS ENDED 31st MARCH, 1938.

Dr.			
	£	s.	d.
Losses on loans on mortgage .. .. .	2,825	6	5
Grants—			
Salvation Army .. .. .	47	18	0
King George V Memorial Fund .. .. .	500	0	0
Royal New Zealand Society for Health of Women and Children, Dunedin Branch	500	0	0
Otago Hospital Board Childrens' Health Camp .. .. .	100	0	0
Dunedin Sea Scouts Group Committee .. .. .	50	0	0
Dunedin Returned Soldiers Association .. .. .	150	0	0
Young Womens' Christian Association .. .. .	100	0	0
Otago High School Board of Governors .. .. .	250	0	0
University of Otago .. .. .	500	0	0
Balance .. .. .	210,379	5	1
	£215,402	9	6

	Cr.	£	s.	d.
Balance .. .. .		192,370	15	6
Transfer from Profit and Loss Account .. .. .		23,031	14	0
		£215,402	9	6
		£	s.	d.
Balance .. .. .		210,379	5	1

BALANCE-SHEET AS AT 31st MARCH, 1938.

Liabilities.			
	£	s.	d.
Amount at credit of 37,827 depositors—			
29,225 Head Office .. .. .	1,726,950	14	4
5,500 South Dunedin Branch .. .. .	422,485	4	7
3,102 North Dunedin Branch .. .. .	281,856	1	4
	2,431,292	0	3
Debenture Premium Account .. .. .	20,228	15	2
Staff Provident Reserve Fund .. .. .	729	19	4
Staff Provident Fund .. .. .	7,356	14	7
Profit and Loss Appropriation Account .. .. .	210,379	5	1
	£2,669,986	14	5
Assets.			
	£	s.	d.
Office furniture .. .. .	1,624	12	9
Less depreciation .. .. .	84	12	9
	1,540	0	0
Land and buildings .. .. .	35,624	15	0
Less depreciation .. .. .	1,624	15	0
	34,000	0	0
Valuation fees .. .. .		14	16
Loans on mortgage .. .. .	1,527,266	1	5
Accrued interest .. .. .	14,886	18	2
	1,542,152	19	7
Debentures—			
New Zealand Government .. .. .	137,385	0	0
New Zealand War Bonds .. .. .	147,295	0	0
Local bodies .. .. .	680,700	0	11
Accrued interest .. .. .	6,104	9	8
	971,484	10	7
Fixed deposits .. .. .	80,000	0	0
Accrued interest .. .. .	1,610	7	7
	81,610	7	7
Cash at bank .. .. .	39,184	0	2
	£2,669,986	14	5

A. THOMAS, Manager.  
 W. G. HILLIKER, Accountant.  
 JAS. W. DOVE, President.  
 A. E. ANSELL, Deputy-President.  
 JOHN H. F. HAMEL }  
 H. HART } Trustees.  
 THOS. C. HARRISON }  
 D. C. CAMERON }

We, J. S. McInnes and Sons, and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That we have received from the manager a certificate to the effect that, to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments, have been complied with, excepting section 20 of the principal Act.

J. S. McINNES AND SONS, }  
 JAS. BROWN AND CO. } Auditors.

Dunedin, 28th April, 1938.

Approved—

GALWAY, Governor-General.

13th July, 1938.