

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1938.

<i>Dr.</i>		£	s. d.	£	s. d.
Interest added on depositors' accounts and Provident Fund		233,503	12 1		
Balance—Gross profit		123,478	18 11		
		<u>£356,982 11 0</u>			
<i>Cr.</i>		£	s. d.	£	s. d.
Interest on mortgages	167,761	4	6		
Interest on debentures	167,533	18	2		
Interest on fixed deposit	2,081	13	0		
Interest on Bank of New Zealand Current Account	18,452	1	0		
		<u>355,828 16 8</u>			
Safe custody fees and sundries		1,153	14 4		
		<u>£356,982 11 0</u>			

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1938.

<i>Dr.</i>		£	s. d.	£	s. d.
Charges and administration expenses		45,053	14 8		
Donation		500	0 0		
Bad debts, depreciation, and contingencies, &c.		15,735	13 3		
Balance—Net profit		69,798	6 9		
		<u>£131,087 14 8</u>			
<i>Cr.</i>		£	s. d.	£	s. d.
Revenue Account—Gross profit		123,478	18 11		
Bad debts recovered		7,608	15 9		
		<u>£131,087 14 8</u>			

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1938.

<i>Dr.</i>		£	s. d.	£	s. d.
Transferred to reserve for income-tax and donations		24,750	0 0		
Transferred to Reserve and Investment Fluctuation Account		45,356	17 9		
Balance carried forward		8,874	1 2		
		<u>£78,980 18 11</u>			
<i>Cr.</i>		£	s. d.	£	s. d.
Balance, 1st April, 1937		9,182	12 2		
Profit and Loss Account—Net profit		69,798	6 9		
		<u>£78,980 18 11</u>			

BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>		£	s. d.	£	s. d.
Amount at credit of depositors—					
Savings-bank Ordinary Department	8,526,176	5 11			
Thrift Clubs' Department	44,569	12 4			
Penny Bank Department	14,303	12 0			
Schools' Banks Department	17,198	8 10			
		<u>8,602,247 19 1</u>			
Deposit fees on Home Safes Account		1,221	6 6		
Mortgagors' Suspense Account		1,172	3 11		
Staff Provident Fund Account		53,192	17 5		
Reserve and Investment Fluctuation Account		885,000	0 0		
Reserve for Income-tax and Donations Account		28,652	6 3		
Profit and Loss Appropriation Account		8,874	1 2		
		<u>£9,580,360 14 4</u>			

<i>Assets.</i>		£	s. d.	£	s. d.
First mortgages	3,794,751	0 10			
Interest and sundries due and accrued	27,014	3 2			
		<u>3,821,765 4 0</u>			
New Zealand Government Inscribed Stock and State Advances Corporation Stock	2,812,741	4 0			
Interest accrued	30,902	3 11			
		<u>2,843,643 7 11</u>			
Local bodies debentures	1,699,034	6 3			
Interest accrued	21,313	11 5			
		<u>1,720,347 17 8</u>			
Securities in course of realization (net)				24,610	19 9
Premises and property	68,000	0 0			
Furniture and fittings	1,500	0 0			
Home safes	500	0 0			
		<u>70,000 0 0</u>			
Fixed deposit with Bank of New Zealand	80,000	0 0			
Interest accrued	407	10 7			
		<u>80,407 10 7</u>			
Cash in hand and Bank of New Zealand Current Account				1,019,585	14 5
		<u>£9,580,360 14 4</u>			

F. E. SUTHERLAND, Manager.

We hereby certify that to the best of our belief the above balance-sheet is correct.

ALEXR. HARRIS, President.
 E. A. BROWN, Deputy-President.
 R. E. ISAACS
 G. W. SANDERS
 J. TREVETHICK
 O. NICHOLSON
 E. ANDERSON
 JOHN ALEXANDER
 H. GILFILLAN

Trustees.

We hereby certify that we have examined the above statement of the receipts and payments of the Auckland Savings-bank, and to the best of our belief it contains a true and correct account of all the cash transactions of the bank during the twelve months, and that the balance of cash amounts to one million nineteen thousand five hundred and eighty-five pounds fourteen shillings and fivepence (£1,019,585 14s. 5d.).

ALEXR. HARRIS, President.
 E. A. BROWN, Deputy-President.
 R. E. ISAACS
 G. W. SANDERS
 JOHN ALEXANDER
 O. NICHOLSON
 E. ANDERSON
 J. TREVETHICK
 H. GILFILLAN

Trustees.

We hereby certify that in accordance with the requirements of auditors we have examined the books and vouchers relating to the above record of receipts and payments, and that such is drawn up so as to exhibit a true and correct statement.

F. C. BUDDLE, A.P.A.N.Z. }
 N. A. DUTHIE, F.P.A.N.Z. } Auditors.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the 31st March, 1938, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the 31st March, 1938. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, excepting the provisions of sections 18, 20, and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A.N.Z. }
 N. F. DUTHIE, F.P.A.N.Z. } Auditors.

Approved—

GALWAY, Governor-General.

13th July, 1938.

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