RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 1ST AUGUST, 1938.

Liabilities.	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	13,600,511	0	0
3. Demand liabilities—			
(a) State	5,499,256	17	1
(b) Banks	6,742,676	10	4
(c) Other	322,371	2	2
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	5,039	2	3
6. Other liabilities	126,019	1	7
	£27,795,873	13	5

Assets.	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange	15,322,307	16	11
(c) Gold exchange	..		
8. Subsidiary coin	227,004	19	8
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department	3,939,758	19	3
(2) For other purposes ..	2,600,000	0	0
(b) To other public authorities ..	..		
(c) Other	..		
11. Investments	2,732,064	16	6
12. Bank buildings	..		
13. Other assets	172,946	1	1
	£27,795,873	13	5

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 69·249 per cent.

W. H. WELSH, Chief Accountant.

Decisions of the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936.

Bureau of Industry, P.O. Box 1679, Wellington.

I HEREBY give notice that pursuant to the authority conferred on the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936, the following decisions in respect to applications for licenses have been made.

D. W. WOODWARD, Secretary.

Applicant.	Nature of Application.	Location.	Decision.	Date.
Retail Sale and Distribution of Motor-spirit.				
Young, E. C. ..	To transfer two pumps from a side road at Herbert to new premises situated on the main road	Herbert	Granted	1st August, 1938
Rangitaiki Plains Dairy Co., Ltd.	To move five pumps from the rear of the applicant company's premises to a position facing the roadway	Edgecumbe.. ..	Granted	1st August, 1938.
New Zealand Pinelands Pty., Ltd.	To install one pump at the applicant company's premises	Matakana Island ..	Granted	1st August, 1938.
Motor Supplies Co-operative Society, Ltd.	To take over two pumps at the Rangatira Service Station at the corner of Eden Terrace and Flower Street	Auckland	Granted	1st August, 1938.
Rakaia Transport Service Co., Ltd.	To take over two pumps from C. C. D. Wilkie and transfer them to a new site at the corner of Rolleston Street and Main South Road, and install two additional pumps	Rakaia	Declined	1st August, 1938.
Perry, L. L... ..	To resell motor-spirit from a commercial pump installed inside the applicant's premises in the Octagon	Dunedin	Declined	1st August, 1938.
Glaxo Laboratories (N.Z.), Ltd.	To resell motor-spirit from a commercial pump installed at the company's premises	Bunnythorpe ..	Declined	1st August, 1938.
Thomas, J. E. ..	To install four pumps at a proposed new service station on the Ohinewai – Te Hoe Road	Ohinewai	Declined	1st August, 1938.
Taking of Fish for Purposes of Sale.				
Renton and Greeves ..	To take fish at Port Chalmers and Newhaven by means of the 77½ ft. 40 h.p. steam vessel "Express," using set and drag nets and long and hand lines and trawling	Balclutha	Declined	1st August, 1938.
Edmonston, J. M. ..	To take fish at Moeraki by means of the 28 ft. 10 h.p. launch "Tangaroa," using set and drag nets and long and hand lines and trawling	Moeraki	Granted on condition that the vessel is operated at Moeraki only	1st August, 1938.
Pharmacy (Dispensing of Prescriptions).				
Boyce, R. B. ..	To transfer the site of the applicant's pharmacy 25 ft. to another site in Victoria Street	Cambridge	Granted	1st August, 1938.