

Abstract of Railways Working Account.

FOUR-WEEKLY PERIOD ENDED 25TH JUNE, 1938, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.	1938-39.	1937-38.
	£	£	£	£	£	£	£	£
Kaihu	184	224	- 40	1,032	536	+ 496	- 848	- 312
Gisborne	2,319	1,414	+ 905	2,662	1,967	+ 695	- 343	- 553
North Island main line and branches	332,693	317,251	+ 15,442	345,292	317,340	+ 27,952	- 12,599	- 89
South Island main line and branches	195,744	206,698	- 10,954	228,322	210,071	+ 18,251	- 32,578	- 3,373
Westport	6,725	7,193	- 468	6,298	5,505	+ 793	427	1,688
Nelson	515	726	- 211	1,713	1,811	- 98	- 1,198	- 1,085
Picton	1,926	2,274	- 348	2,988	2,528	+ 460	- 1,062	- 254
Total railway operation	540,106	535,780	+ 4,326	588,307	539,758	+ 48,549	- 48,201	- 3,978
Miscellaneous revenue	25,264	25,022	+ 242	..	..	..	25,264	25,022
Lake Wakatipu steamers	523	423	+ 100	870	1,021	- 151	- 347	- 598
Refreshment-rooms, advertising, motor service, and other subsidiary services	55,156	31,982	+ 23,174	54,840	32,638	+ 22,202	316	- 656
Departmental dwellings	10,185	10,099	+ 86	13,926	15,462	- 1,536	- 3,741	- 5,363
Total	631,234	603,306	+ 27,928	657,943	588,879	+ 69,064	- 26,709	14,427

1ST APRIL, 1938, TO 25TH JUNE, 1938, WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL, 1937, TO 26TH JUNE, 1937.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.	1938-39.	1937-38.
	£	£	£	£	£	£	£	£
	789	1,205	- 416	2,596	1,706	+ 890	- 1,807	- 501
	6,961	4,801	+ 2,160	7,807	6,044	+ 1,763	- 846	- 1,243
	1,109,392	1,060,672	+ 48,720	1,048,282	970,575	+ 77,707	61,110	90,097
	679,961	697,259	- 17,298	689,720	653,342	+ 36,378	- 9,759	43,917
	21,551	19,650	+ 1,901	18,969	16,516	+ 2,453	2,582	3,134
	2,637	2,776	- 139	5,520	5,151	+ 369	- 2,883	- 2,375
	7,256	8,598	- 1,342	9,572	8,069	+ 1,503	- 2,316	529
	1,828,547	1,794,961	+ 33,586	1,782,466	1,661,403	+ 121,063	46,081	133,558
	78,821	76,361	+ 2,460	..	..	..	78,821	76,361
	1,624	1,374	+ 250	2,659	2,963	- 304	- 1,035	- 1,589
	167,756	102,647	+ 65,109	155,627	101,746	+ 53,881	12,129	901
	30,732	29,982	+ 750	41,342	44,817	- 3,475	- 10,610	- 14,835
	2,107,480	2,005,325	+ 102,155	1,982,094	1,810,929	+ 171,165	125,386	194,396

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

	Four-weekly Period.			Year to Date.		
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.
	£	£	£	£	£	£
Passengers	116,337	108,165	+ 8,172	421,074	348,452	+ 72,622
Parcels, luggage, and mails	22,917	22,240	+ 677	72,098	72,486	- 388
Goods	387,900	392,884	- 4,984	1,295,607	1,333,811	- 38,204
Labour and demurrage	12,952	12,491	+ 461	39,768	40,212	- 444
Total railway operating revenue	540,106	535,780	+ 4,326	1,828,547	1,794,961	+ 33,586
Passengers No.	1,550,797	1,656,918	- 105,121	5,649,873	5,419,381	+ 230,492
Live-stock Tons	39,211	39,193	+ 18	156,821	180,898	- 24,077
Timber	37,551	35,316	+ 2,235	111,093	112,291	- 1,198
Other goods	461,636	513,323	- 51,687	1,542,005	1,642,739	- 100,734
Total goods	538,398	587,832	- 49,434	1,809,919	1,935,928	- 126,009
Road Services—						
Passengers No.	475,368	395,723	+ 79,645	1,472,654	1,223,040	+ 249,614
Revenue: Passenger £	24,037	16,414	+ 7,623	79,223	54,814	+ 24,409
Goods £	9,682	..	+ 9,682	15,508	..	+ 15,508

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

	Four-weekly Period.			Year to Date.		
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.
	£	£	£	£	£	£
Maintenance—						
Way and works	110,206	92,676	+ 17,530	322,810	284,053	+ 38,757
Signals and electrical appliances	15,331	12,386	+ 2,945	45,034	38,472	+ 6,562
Rolling-stock	144,297	139,077	+ 5,220	416,754	409,051	+ 7,703
Transportation—						
Locomotive	134,692	124,033	+ 10,659	428,708	395,796	+ 32,912
Traffic	165,342	152,874	+ 12,468	511,402	479,863	+ 31,539
General charges	6,731	7,051	- 320	22,497	19,218	+ 3,279
Superannuation subsidy	11,708	11,661	+ 47	35,261	34,950	+ 311
Total operating expenses	588,307	539,758	+ 48,549	1,782,466	1,661,403	+ 121,063
Net operating revenue	-48,201	- 3,978	- 44,223	46,081	133,558	- 87,477
Total railway operating revenue	540,106	535,780	+ 4,326	1,828,547	1,794,961	+ 33,586

Capital cost of open lines as at 31st March, 1938 £ 56,065,187
 Capital cost of open lines as at 31st March, 1937 £ 54,696,437