Name.	Certificate.	Grading.
Rhodes, Phoebe Adeline	C	P. 212.
Rich, Irene Rose	C	P. 204.
Richardson, Williamina Macintosh	C	P. 215.
Riding, Dorothy, B.A.	B	P. 209.
Robertson, John Duncan, B.A.	B	P. 204.
Robinson, Thomas Oscar	B	P. 212.
Rogers, George Simpkins	C	P. 207.
Rogers, Lois Newbold	C	P. 216.
Ross, George McKay, B.A.	B	P. 207.
Rowe, Marjorie Isobel Joan	C	P. 217.
Roy, William Leslie	C	P. 206.
Runciman, Mary Stuart, M.A.	B	P. 216.
Russell, Melva Ethelwyn	C	P. 209.
Ryan, Archie Bruce	B	P. 200.
Samuels, Barbara Kinnear	C	P. 210.
Saunders, Mary Lloyd, B.A.	B	P. 197.
Savage, John Francis Harrod	C	P. 208.
Savin, Hannah Pearl	C	P. 202.
Scott, Arthur Wallace	C	P. 205.
Scott, Doris	B	P. 200.
Scott, Kadia Mary, B.A.	B	P. 203.
Sefton, Ernest Arthur	C	P. 211.
Sharkey, Desmond Thomas	C	P. 208.
Sharp, Freda Lily, B.A.	B	P. 197.
Shaw, Roger Alexander John, B.A.	B	P. 201.
Sheahon, Kevin Thomas, B.A.	B	P. 216.
Sheffield, Rona McPeake	B	P. 208.
Shepherd, Norma Elsie	B	P. 204.
Sherrard, John McAra	C	P. 207.
Silcock, Jack Cedric	C	P. 205.
Simpson, John	C	P. 218.
Sinclair, Enid Elsie	C	P. 218.
Sisam, Joan Cecile	B	P. 203.
Smith, Barbara Mary, B.A.	B	P. 204.
Smith, Benjamin Clarke	C	P. 209.
Smith, Catherine Gordon, B.A.	B	P. 198.
Smith, Elizabeth Bow	B	P. 196.
Smith, George Stanley	C	P. 209.
Smith, Joan Alice Louise	C	P. 210.
Smith, John	C	P. 210.
Smith, Mavis Agnes, B.A.	B	P. 200.
Smith, Minnie Emily	C	P. 210.
Smith, Raymond Sydney	B	P. 207.
Smith, William Duncan Hanmer	B	P. 202.
Smyth, Ailsa Jessie	C	P. 210.
Smyth, Edmund	C	P. 194.
Sneddon, Nellie Elmslie	C	P. 206.
Snow, Kathleen Edna Mavis	C	P. 202.
Sotheran, Thomas Joseph Vincent	C	P. 214.
South, Muriel Julia	C	P. 202.
Spencer, George, M.A.	B	P. 201.
Spiller, Leslie George	C	P. 210.
Spittal, Allan Peter	B	P. 206.
Stack, Mary Josephine, B.A.	B	P. 208.
Stansell, Olive Frances	C	P. 205.
Stewart, Jack Graham	C	P. 220.
Stewart, Phyllis Winifred	C	P. 210.
Stewart, Rhoda Marjorie, B.A.	B	P. 196.
Storkey, Douglas William	B	P. 201.
Strandbeck, Nora	C	P. 202.
Stratford, Lorna Margaret	B	P. 203.
Stuart, Elsie Mary	C	P. 206.
Sutton, Leonard John, M.A.	B	P. 201.
Sutton, Malcolm Scott	C	P. 205.
Tabor, Lionel William	C	P. 208.
Tait, Joycelen Sadie	C	P. 211.
Tait, Margaret Tennant	B	P. 200.
Talbot, Ian	C	P. 211.
Talbot, Joyce Cavell	C	P. 205.
Tate, Kathleen Alice	B	P. 199.
Taylor, Cora Louise	B	P. 206.
Taylor, Maurice Fitzgerald	C	P. 212.
Taylor, Myrl Beatrice	C	P. 208.
Thomson, Agnes Elizabeth, M.Sc.	B	P. 204.
Thomson, Isabel Jean, B.A.	B	P. 209.
Thomson, Joan Sheddan, B.Sc.	B	P. 204.
Thorne, Lilian Mary, B.A., B.Sc.	B	P. 213.
Thornton, Edith Mary, M.A.	B	P. 205.
Thrana, Berntina Elfreda, B.A.	B	P. 205.
Tier, Frederick Albert	C	P. 209.
Titheridge, Sheila Agnes, B.A.	B	P. 205.
Townshend, Alma Kathleen	C	P. 215.
Tozer, Doris Ethel	C	P. 206.
Traynor, Zita Winifred	C	P. 214.
Trotter, Rosalie Meyer, B.A.	B	P. 209.
Turner, Mavis Jean	C	P. 208.
Turtill, Kenneth Sydney, M.A.	B	P. 207.
Twose, Gwladys Winsome	B	P. 195.
Utting, Stanley	C	P. 203.
Waddell, Ronald Barclay, B.Sc.	B	P. 199.
Waldron, Francis Herbert, B.A.	B	P. 202.
Walker, Ruth Christina	C	P. 209.
Wallis, Clara Evelyn	C	P. 207.
Ward, Barbara Ethel	C	P. 207.
Watson, Leslie Andrew	C	P. 203.
Watson, Maitland George Nelham	C	P. 202.
Watson, Raymond George, M.A.	B	P. 212.
Watts, Helene Cardston Graham	C	P. 202.
Waugh, Lancelot Osgood	C	P. 209.
Webb, Edward Aitken, B.A.	B	P. 197.
Wells, Irene Mary	C	P. 208.
Whelan, Marcella Helena, B.A.	B	P. 204.
Whimp, Frank England, M.Sc.	B	P. 199.
White, Alison Sinclair	C	P. 203.
White, Margaret Alice	C	P. 214.
Wilde, Norman, M.Sc.	B	P. 205.
Williams, Kathleen Thelma	C	P. 207.
Williamson, Joyce	C	P. 206.
Wills, Hilda Kathleen	C	P. 205.
Wilson, Kathleen Mary, B.A.	B	P. 200.
Winter, Dorothy Alice	C	P. 219.
Wither, Jessie Ruth	B	P. 204.
Wood, Jessie Shearer	B	P. 201.
Woodhouse, Sheila, M.A.	B	P. 201.
Woods, Moira Alacoque	B	P. 204.
Wright, Geoffrey Morrison	B	P. 202.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 24TH JANUARY, 1938.

Liabilities.

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	14,295,959	0	0
3. Demand liabilities—			
(a) State	3,022,696	7	8
(b) Banks	10,308,065	11	0
(c) Other	641,541	6	0
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	..		
6. Other liabilities	193,175	8	7
	£29,961,437	13	3

Assets.

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange	17,209,189	1	1
(c) Gold exchange	..		
8. Subsidiary coin	218,392	12	8
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department	6,093,308	8	4
(2) For other purposes	900,000	0	0
(b) To other public authorities	..		
(c) Other	..		
11. Investments	2,658,325	0	0
12. Bank buildings	..		
13. Other assets	80,431	11	2
	£29,961,437	13	3

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 70·789 per cent.

W. H. WELSH, Chief Accountant.