Abstract of Railways Working Account.

FOUR-WEEKLY PERIOD ENDED 28TH MAY, 1938, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1938–39.	1937–38.	Variation.	1938–39.	1937–38.	Variation.	1938–39.	1937–38.
	£	£	£	£	£	£	£	£
Kaihu	255	351	− 96	833	540	+ 293	− 578	− 189
Gisborne	2,305	1,524	+ 781	2,627	2,041	+ 586	− 322	− 517
North Island main line and branches	378,209	331,052	+ 47,157	353,746	312,305	+ 41,441	24,463	18,747
South Island main line and branches	237,094	221,988	+ 15,106	231,676	210,884	+ 20,792	5,418	11,104
Westport	6,645	6,285	+ 360	6,391	5,287	+ 1,104	254	998
Nelson	857	940	− 83	1,991	1,675	+ 316	− 1,134	− 735
Picton	2,496	2,069	+ 427	3,091	2,433	+ 658	− 595	− 364
Total railway operation ..	627,861	564,209	+ 63,652	600,355	535,165	+ 65,190	27,506	29,044
Miscellaneous revenue	26,434	21,532	+ 4,902	..	..	..	26,434	21,532
Lake Wakatipu steamers ..	461	431	+ 30	889	1,045	− 156	− 428	− 614
Refreshment-rooms, advertising, motor service, and other subsidiary services	54,217	33,967	+ 20,250	50,774	33,068	+ 17,706	3,443	899
Departmental dwellings	10,225	9,904	+ 321	13,888	14,520	− 632	− 3,663	− 4,616
Total	719,198	630,043	+ 89,155	665,906	583,798	+ 82,108	53,292	46,245

1ST APRIL, 1938, TO 28TH MAY, 1938, WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL, 1937, TO 29TH MAY, 1937.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1938–39.	1937–38.	Variation.	1938–39.	1937–38.	Variation.	1938–39.	1937–38.
	£	£	£	£	£	£	£	£
Kaihu	605	981	− 376	1,564	1,170	+ 394	− 959	− 189
Gisborne	4,642	3,386	+ 1,256	5,145	4,076	+ 1,069	− 503	− 690
North Island main line and branches	776,698	743,421	+ 33,277	702,989	653,236	+ 49,753	73,709	90,185
South Island main line and branches	484,218	490,561	− 6,343	461,398	443,271	+ 18,127	22,820	47,290
Westport	14,826	12,457	+ 2,369	12,672	11,011	+ 1,661	2,154	1,446
Nelson	2,122	2,050	+ 72	3,807	3,341	+ 466	− 1,685	− 1,291
Picton	5,330	6,325	− 995	6,584	5,540	+ 1,044	− 1,254	785
Total railway operation ..	1,288,441	1,259,181	+ 29,260	1,194,159	1,121,645	+ 72,514	94,282	137,536
Miscellaneous revenue	53,557	51,339	+ 2,218	..	..	..	53,557	51,339
Lake Wakatipu steamers ..	1,101	951	+ 150	1,789	1,943	− 154	− 688	− 992
Refreshment-rooms, advertising, motor service, and other subsidiary services	112,600	70,666	+ 41,934	100,786	69,106	+ 31,680	11,814	1,560
Departmental dwellings	20,546	19,882	+ 664	27,416	29,356	− 1,940	− 6,870	− 9,474
Total	1,476,245	1,402,019	+ 74,226	1,324,150	1,222,050	+ 102,100	152,095	179,969

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

—	Four-weekly Period.			Year to Date.		
	1938–39.	1937–38.	Variation.	1938–39.	1937–38.	Variation.
	£	£	£	£	£	£
Passengers	133,765	118,816	+ 14,949	304,737	240,288	+ 64,449
Parcels, luggage, and mails ..	24,992	25,064	− 72	49,181	50,246	− 1,065
Goods	455,546	408,508	+ 47,038	907,707	940,926	− 33,219
Labour and demurrage ..	13,558	11,821	+ 1,737	26,816	27,721	− 905
Total railway operating revenue	627,861	564,209	+ 63,652	1,288,441	1,259,181	+ 29,260
Passengers .. .. No.	2,404,358	2,069,672	+ 334,686	4,099,076	3,762,463	+ 336,613
Live-stock .. .. Tons	54,285	57,852	− 3,567	117,610	141,705	− 24,095
Timber .. .. „	38,825	35,480	+ 3,345	73,542	76,975	− 3,433
Other goods .. .. „	542,491	500,045	+ 42,446	1,080,369	1,129,416	− 49,047
Total goods .. „	635,601	593,377	+ 42,224	1,271,521	1,348,096	− 76,575
Road Motor Services—						
Passengers .. .. No.	485,456	398,767	+ 86,689	997,286	827,317	+ 169,969
Revenue .. .. £	25,740	18,105	+ 7,635	55,186	38,401	+ 16,785

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

—	Four-weekly Period.			Year to Date.		
	1938–39.	1937–38.	Variation.	1938–39.	1937–38.	Variation.
	£	£	£	£	£	£
Maintenance—						
Way and works	108,029	92,959	+ 15,070	212,604	191,377	+ 21,227
Signals and electrical appliances	15,184	12,743	+ 2,441	29,703	26,087	+ 3,616
Rolling-stock	143,837	132,275	+ 11,562	272,457	269,975	+ 2,482
Transportation—						
Locomotive	143,868	129,222	+ 14,646	294,016	271,763	+ 22,253
Traffic	170,692	150,690	+ 20,002	346,060	326,988	+ 19,072
General charges	7,085	5,716	+ 1,369	15,765	12,166	+ 3,599
Superannuation subsidy ..	11,660	11,560	+ 100	23,554	23,289	+ 265
Total operating expenses ..	600,355	535,165	+ 65,190	1,194,159	1,121,645	+ 72,514
Net operating revenue ..	27,506	29,044	− 1,538	94,282	137,536	− 43,254
Total railway operating revenue	627,861	564,209	+ 63,652	1,288,441	1,259,181	+ 29,260

	£
Capital cost of open lines as at 31st March, 1937	54,696,437
Capital cost of open lines as at 31st March, 1936	54,253,059