

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT THE CLOSE OF BUSINESS ON MONDAY, 30TH MAY, 1938.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 17,456,586	£ 3,794,606	£ 3,830,248	£ 3,128,421	£ 6,150,772	£ 1,795,702	£ 36,156,335
(b) Time liabilities in New Zealand	13,442,626	4,037,589	4,683,259	2,979,789	5,304,185	740,483	31,187,931
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	187,014	334,647	170,921	141,760	225,680	482,697	1,542,719
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	123,869	53,144	5,734	31,481	75,640	45,174	335,042
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	12,879,485	161,972	451,773	946,400	4,079,794	266,092	18,785,516
Totals	44,089,580	8,381,958	9,141,935	7,227,851	15,836,071	3,330,148	88,007,543

* Includes transfers from Long-term Mortgage Department of £424,015.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 2,932,929	£ 782,471	£ 729,145	£ 1,591,491	£ 788,525	£ 515,378	£ 7,339,939
(f) Overseas assets in respect of New Zealand business—							
(1) In London	5,081,976	458,320	718,606	514,910	1,133,360	158,430	8,065,602
(2) Elsewhere than in London	3,467,622	..	..	109,006	60,286	..	3,636,914
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	33	33
(2) Subsidiary coin held in New Zealand	411,958	96,908	120,812	84,761	146,064	45,744	906,247
(h) Aggregate advances in New Zealand	24,095,250	6,473,419	6,781,404	4,185,901	11,421,047	1,880,062	54,837,083
(h) Aggregate discounts in New Zealand	160,161	56,876	9,436	48,506	117,742	77,584	470,305
(i) Reserve Bank of New Zealand notes	2,304,721	381,114	433,312	275,687	543,255	94,700	4,032,789
(k) Securities held in New Zealand—							
(1) Government	4,738,347	99,750	..	367,751	1,005,325	421,752	6,632,925
(2) Other than Government	274,957	..	625	..	..	..	275,582
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	621,659	33,100	348,595	49,838	620,467	136,465	1,810,124
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	44,089,580	8,381,958	9,141,935	7,227,851	15,836,071	3,330,148	88,007,543

(h h) Aggregate unexercised overdraft authorities, £24,708,080.

Wellington, New Zealand, 21st June, 1938.

J. W. BURLAND, Deputy Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 30TH DAY OF MAY, 1938.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	886,159	18 4
Debentures and debenture stock	607,050	0 0	Transfers to bank	424,015	1 8
Transfers from bank .. ..	..	..	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	£1,310,175	0 0		£1,310,175	0 0

Wellington, New Zealand, 21st June, 1938.

J. W. BURLAND, Deputy Chief Cashier.