

raising in New Zealand by the Feilding Borough Council (hereinafter called "the said local authority") of a loan of two thousand pounds (£2,000), (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not been fully exercised, and it is expedient to vary certain of the determinations aforesaid in respect of portion (£800) of the said loan (hereinafter called "the said sum"):

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing as follows:—

(1) In lieu of the term of twenty (20) years specified in clause one of the said Order in Council the term shall be ten (10) years.

(2) In lieu of providing for the repayment of the said sum as specified in clause three of the said Order in Council the said sum shall be repaid as follows:—

(a) By twenty equal payments of twenty-seven pounds nineteen shillings and sevenpence (£27 19s. 7d.), one of such payments to be made at the end of every half-year commencing from the date on which the said sum is borrowed. Each such half-yearly payment shall be applied firstly in payment of interest computed at the rate of three pounds ten shillings (£3 10s.) per centum per annum on the amount of the principal for the time being outstanding at the beginning of each such half-year, and the balance of such half-yearly payment in reduction of principal.

(b) By a payment at the end of the tenth year from the date of the borrowing of the said sum of a sum equal to the amount to which the said principal has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty (20) half-yearly payments.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/415/6.)

Varying the Determinations in respect of Portions (£33,000 and £22,000) of the Invercargill City Council's Loans of £70,500 and £47,000 respectively.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of June, 1938.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Orders in Council made on the twelfth day of April, one thousand nine hundred and thirty-eight, and the twenty-first day of April, one thousand nine hundred and thirty-eight, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Invercargill City Council (hereinafter called "the said local authority") of the sums of seventy thousand five hundred pounds (£70,500) and forty-seven thousand pounds (£47,000) by loans to be known as "Water and Drainage Loan, 1938," and "Promotion of Employment Loan, 1938," respectively (hereinafter called "the said loans"):

And whereas the authority conferred by the said Orders in Council has not yet been exercised, and the said local authority is desirous of raising portions thirty-three thousand pounds (£33,000) and twenty-two thousand pounds (£22,000) (hereinafter called "the said sums") of the said respective loans:

And whereas it is expedient to vary certain of the determinations aforesaid in respect of the said sums:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sums by prescribing that in lieu of repayment as specified in clauses three of the said Orders in Council the said sums shall be repaid by the annual redemption of debentures of the amounts and in the years set out in the Schedule hereunder.

SCHEDULE OF REDEMPTIONS.

Year.	£33,000—Portion of Water and Drainage Loan, 1938, of £70,500.	£22,000—Portion of Employment Promotion Loan, 1938, of £47,000.
First year	600	700
Second year	600	800
Third year	700	800
Fourth year	700	900
Fifth year	700	900
Sixth year	800	900
Seventh year	800	1,000
Eighth year	800	1,000
Ninth year	800	1,000
Tenth year	900	1,100
Eleventh year	900	1,100
Twelfth year	900	1,100
Thirteenth year	1,000	1,200
Fourteenth year	1,000	1,200
Fifteenth year	1,000	1,200
Sixteenth year	1,100	1,300
Seventeenth year	1,100	1,400
Eighteenth year	1,200	1,400
Nineteenth year	1,200	1,500
Twentieth year	1,200	1,500
Twenty-first year	1,300	..
Twenty-second year	1,300	..
Twenty-third year	1,400	..
Twenty-fourth year	1,400	..
Twenty-fifth year	1,400	..
Twenty-sixth year	1,500	..
Twenty-seventh year	1,600	..
Twenty-eighth year	1,600	..
Twenty-ninth year	1,700	..
Thirtieth year	1,800	..

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/233.)

Regulations under the Naval Defence Act, 1913, amended.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 10th day of June, 1938.

Present:

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by section twenty-five of the Naval Defence Act, 1913, and of all other powers and authorities enabling him in that behalf, His Excellency the Governor-General, with the advice of the Executive Council, doth hereby amend and supplement the regulations referred to in the Schedule hereto as shown therein.

SCHEDULE.

REGULATIONS FOR THE GOVERNMENT AND PAYMENT OF THE NEW ZEALAND DIVISION OF THE ROYAL NAVY, 1929.

Insert new Article 19:—

Article 19: *Occurrences of Public Interest.*

"The Naval Board desire early information of any serious accident or important occurrence in which the New Zealand Division of the Royal Navy is in any way concerned.

"2. The press obtains very early news of anything likely to be of public interest, and confirmation or correction of the press report may be necessary to explain what naval action has been or is being taken. It is important, therefore, that the Naval Board should have the earliest possible information of any such incident so that they may be in possession of some account of the occurrence before it appears in the press.

"3. The duty of informing the Naval Board is to be undertaken by the Commodore Commanding New Zealand Squadron or by the Naval Officer-in-Charge, Auckland, subject to the exception that, in the case of detached ships, when the incident is of such importance as to leave no doubt in the mind of the reporting officer that it should reach Navy Office at the earliest possible moment, the message is to be addressed to the Commodore Commanding, and repeated to the Naval Board.

"4. The normal method of communication should be by Government Telegraph Code or Plain Administrative Code. Plain language may be used when speed in transmission is desirable provided no secret or confidential information is contained in the message.

"5. Such reports will be regarded at Navy Office as being for information only."

C. A. JEFFERY,
Clerk of the Executive Council.