

Portion of Stuart Mill Street, in the City of Christchurch, exempted from the Provisions of Section 128 of the Public Works Act, 1928.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of June, 1938.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in any-wise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Christchurch City Council, viz. :—

“The Christchurch City Council, being the local authority having control of the streets in the City of Christchurch, by resolution dated the thirty-first day of January, one thousand nine hundred and thirty-eight, hereby declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of street known as Stuart Mill Street adjoining Certificates of Title 380/107 and 159/19” ;

such portion of street being described in the Schedule hereto.

SCHEDULE.

THE western side of all that portion of street, situated in the Canterbury Land District, City of Christchurch, known as Stuart Mill Street, fronting parts Rural Section 17, City of Christchurch. As the same is more particularly delineated on the plan marked P.W.D. 99062, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 51/2281.)

Cancelling the Reservation over a Reserve in City of Christchurch, Canterbury Land District.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of June, 1938.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the reservation for public purposes over the land described in the Schedule hereto, and doth hereby declare that the said land, being vested in the body corporate called the Mayor, Councillors, and Citizens of the City of Christchurch, may be disposed of by the said body corporate by way of sale by public auction or private contract at such price and on such terms and conditions as the said body corporate may determine, but so that the proceeds of any such sale shall be used and applied in or towards the purchase by the said body corporate of other land for public purposes in the same locality.

SCHEDULE.

CANTERBURY LAND DISTRICT.

ALL that area containing by admeasurement 24 perches, more or less, being Lot 13 on plan deposited in the Land Registry Office at Christchurch as No. 8746, situated in the City of Christchurch and bounded as follows: Towards the south-east by Beverley Street, 66.35 links; towards the south-west by Lot 14, D.P. 8746, 225.9 links; towards the north-west by Lot 1, D.P. 4821, 66.35 links; and towards the north-east by part Rural Section 148 and Lot 12, D.P. 8746, 225.8 links. As the same is more particularly delineated on the plan marked L. and S. 1/975/2A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

C. A. JEFFERY,
Clerk of the Executive Council.

(L. and S. 1/975/2.)

Consenting to the Raising of a Loan of £10,000 by the Westland Hospital Board and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of June, 1938.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty-seventh day of March, one thousand nine hundred and thirty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Westland Hospital Board (hereinafter called “the said local authority”) of the sum of seventeen thousand pounds (£17,000) by a loan to be known as “Buildings Extension Loan, 1935” (hereinafter called “the said loan”):

And whereas the sum of ten thousand pounds (£10,000) (hereinafter called “the said sum”) has not been raised:

And whereas the authority conferred by the said Order in Council in respect of the said sum has lapsed in accordance with the provisions of clause (6) thereof, and it is not now lawful or competent for the said local authority to raise the said sum except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926:

And whereas it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred upon him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of ten thousand pounds (£10,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon, shall be repaid as follows:—

(a) By twenty equal payments of three hundred and forty-nine pounds fourteen shillings and fivepence (£349 14s. 5d.), one of such payments to be made at the end of every half-year commencing from the date on which the said sum is raised. Each such half-yearly payment shall be applied firstly in payment of interest computed at the rate of three pounds ten shillings (£3 10s.) per centum per annum on the amount of principal for the time being outstanding at the beginning of each such half-year, and the balance of such half-yearly payment in reduction of such principal.

(b) By a payment at the end of the tenth year from the date of the raising of the said sum of a sum equal to the amount to which the principal has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty (20) half-yearly payments.

(4) The payment of such instalments shall be made in New Zealand and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/365/1.)